



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 36

February 19, 2021

No. 8

1. Reserve Bank of India - Liabilities and Assets*

(₹Crore)

Item	2020		2021			Variation	
	Feb. 14		Feb. 5	Feb. 12	Week	Year	
	1		2	3	4	5	
1 Notes Issued	2320427		2796281	2814220	17939	493793	
1.1 Notes in Circulation	2320416		2796268	2814203	17935	493787	
1.2 Notes held in Banking Department	11		12	17	5	6	
2 Deposits							
2.1 Central Government	101		100	101	1	0	
2.2 Market Stabilisation Scheme							
2.3 State Governments	42		42	42	0	0	
2.4 Scheduled Commercial Banks	556182		483345	464804	-18541	-91378	
2.5 Scheduled State Co-operative Banks	6798		5801	5224	-576	-1573	
2.6 Other Banks	34744		28629	29806	1177	-4938	
2.7 Others	349587		954143	1003344	49201	653756	
3 Other Liabilities	1156313		1412879	1421401	8522	265088	
TOTAL LIABILITIES/ASSETS	4424194		5681219	5738942	57723	1314748	
1 Foreign Currency Assets	3179435		3981649	3962319	-19330	782884	
2 Gold	207871		255014	263585	8571	55714	
3 Rupee Securities (including Treasury Bills)	981772		1297280	1346777	49497	365004	
4 Loans and Advances							
4.1 Central Government	6817		-	-	-	-6817	
4.2 State Governments	8401		9230	10918	1688	2517	
4.3 NABARD	-		23776	23996	220	23996	
4.4 Scheduled Commercial Banks	15446		84614	84620	6	69174	
4.5 Scheduled State Co-op. Banks	-		-	36	36	36	
4.6 Industrial Development Bank of India	-		-	-	-	-	
4.7 Export- Import Bank of India	-		-	-	-	-	
4.8 Others	13690		18678	35622	16944	21932	
5 Bills Purchased and Discounted							
5.1 Commercial	-		-	-	-	-	
5.2 Treasury	-		-	-	-	-	
6 Investments	1964		1964	1964	0	-	
7 Other Assets	8797		9015	9107	92	310	

* Data are provisional.

2. Foreign Exchange Reserves

Item	As on February 12, 2021		Variation over					
			Week		End-March 2020		Year	
	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	4246990	583697	-11735	-249	644834	105890	848778	107604
1.1 Foreign Currency Assets	3935956	540951	-19341	-1387	602141	98739	781453	99002
1.2 Gold	263585	36227	8571	1260	33058	5648	55713	7104
1.3 SDRs	11005	1513	45	10	205	80	798	83
1.4 Reserve Position in the IMF	36444	5006	-1010	-132	9431	1423	10814	1416

* Difference, if any, is due to rounding off

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending February 12, 2021 = ₹444286 Crore	2021													
	Jan. 30	Jan. 31	Feb. 1	Feb. 2	Feb. 3	Feb. 4	Feb. 5	Feb. 6	Feb. 7	Feb. 8	Feb. 9	Feb. 10	Feb. 11	Feb. 12
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	448593	446912	439002	439255	438625	436250	483345	431858	429139	441096	441924	441967	446567	464804
Cash Balance as percent of average daily CRR	101.0	100.6	98.8	98.9	98.7	98.2	108.8	97.2	96.6	99.3	99.5	99.5	100.5	104.6

4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Jan. 29, 2021	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2019-20	2020-21	2020	2021
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	197957	-1581	18107	-36391	35181	3022
1.2 Borrowings from Banks	41913	-3138	-12591	-22088	-9279	-24955
1.3 Other Demand and Time Liabilities	16319	-709	-2172	156	2465	3351
2 Liabilities to Others						
2.1 Aggregate Deposits	14797709	172319	750229	1230217	1201301	1473708
2.1a Growth (Per cent)		1.2	6.0	9.1	9.9	11.1
2.1.1 Demand	1691529	117711	-80276	74526	187103	260518
2.1.2 Time	13106180	54609	830506	1155691	1014199	1213190
2.2 Borrowings	243117	-593	-66951	-66322	-48249	-68185
2.3 Other Demand and Time Liabilities	615608	46673	84	11932	35171	71878
3. Borrowings from Reserve Bank	84597	7404	-163773	-201026	-82930	67682
4 Cash in Hand and Balances with Reserve Bank	565820	-1226	-8034	-57627	66490	-66730
4.1 Cash in hand	89471	6042	6969	2210	14219	7625
4.2 Balances with Reserve Bank	476349	-7269	-15003	-59837	52271	-74355
5 Assets with the Banking System						
5.1 Balances with Other Banks	140136	-3603	-71675	-15266	-59975	-11237
5.2 Money at Call and Short Notice	10113	713	-12072	-10160	-6885	-10067
5.3 Advances to Banks	17286	987	-4676	-13246	-6671	-7673
5.4 Other Assets	25529	-412	-7767	-28503	-240	-9582
6 Investments	4434633	12601	354458	687284	377389	699119
6.1a Growth (Per cent)		0.3	10.5	18.3	11.2	18.7
6.1 Government Securities	4432987	12629	351739	694291	374953	702247
6.2 Other Approved Securities	1646	-28	2719	-7007	2436	-3128
7 Bank Credit	10704669	61776	333454	333808	675648	599493
7.1a Growth (Per cent)		0.6	3.4	3.2	7.2	5.9
7a.1 Food Credit	87110	159	37289	35346	11170	8211
7a.2 Non-food credit	10617559	61617	296165	298463	664478	591283
7b.1 Loans, Cash credit and Overdrafts	10525881	59274	369384	376372	686800	634503
7b.2 Inland Bills - Purchased	23549	752	-1629	-2109	2865	-1046
7b.3 Discounted	107357	1871	-23125	-38326	-8791	-27814
7b.4 Foreign Bills - Purchased	17852	67	-2165	-2606	-593	-4571
7b.5 Discounted	30031	-189	-9011	477	-4634	-1580

5. Ratios and Rates

(Per cent)

Item/Week Ended	2020		2021			
	Feb. 14	Jan. 15	Jan. 22	Jan. 29	Feb. 5	Feb. 12
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.00	3.00	3.00	3.00	3.00	3.00
Statutory Liquidity Ratio	18.25	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	4.80	3.88	..	3.82	..	..
Credit-Deposit Ratio	75.93	72.77	..	72.34	..	..
Incremental Credit-Deposit Ratio	41.51	25.71	..	27.13	..	..
Investment-Deposit Ratio	28.65	30.24	..	29.97	..	..
Incremental Investment-Deposit Ratio	62.60	63.78	..	55.87	..	..
Rates						
Policy Repo Rate	5.15	4.00	4.00	4.00	4.00	4.00
Reverse Repo Rate	4.90	3.35	3.35	3.35	3.35	3.35
Marginal Standing Facility (MSF) Rate	5.40	4.25	4.25	4.25	4.25	4.25
Bank Rate	5.40	4.25	4.25	4.25	4.25	4.25
Base Rate	8.45/9.40	7.30/8.80	7.30/8.80	7.30/8.80	7.30/8.80	7.30/8.80
MCLR (Overnight)	7.50/7.95	6.55/7.05	6.55/7.05	6.55/7.05	6.55/7.05	6.55/7.05
Term Deposit Rate >1 Year	6.00/6.40	4.90/5.50	4.90/5.50	4.90/5.50	4.90/5.50	4.90/5.50
Savings Deposit Rate	3.25/3.50	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	4.99	3.20	3.17	3.23	3.20	3.25
91-Day Treasury Bill (Primary) Yield	5.09	3.27	3.32	3.35	3.37	3.33
182-Day Treasury Bill (Primary) Yield	5.20	3.45	3.54	3.56	3.59	3.58
364-Day Treasury Bill (Primary) Yield	5.24	3.58	3.63	3.68	3.73	3.74
10-Year G-Sec Par Yield (FBIL)	6.62	5.99	5.95	5.96	6.12	6.08
FBIL@Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹Per Foreign Currency)	71.39	73.02	73.04	72.95	72.90	72.80
INR-Euro Spot Rate (₹Per Foreign Currency)	77.35	88.64	88.86	88.30	87.20	88.29
Forward Premia of US\$ 1-month	3.19	4.32	4.44	4.19	3.95	4.12
3-month	3.64	4.82	5.37	5.48	5.65	5.88
6-month	3.68	4.79	5.07	5.13	5.28	5.47

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on		Variation over									
	2020	2021	Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Jan. 29	Amount	%	2019-20		2020-21		2020		2021	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	16799963	18401481	161813	0.9	986558	6.4	1601518	9.5	1524090	10.2	1982857	12.1
1 Components (1.1+1.2+1.3+1.4)												
1.1 Currency with the Public	2349748	2707084	-9876	-0.4	166567	8.1	357336	15.2	234663	11.8	488308	22.0
1.2 Demand Deposits with Banks	1737692	1814239	118055	7.0	-77329	-4.8	76547	4.4	191873	14.1	265056	17.1
1.3 Time Deposits with Banks	12674016	13836935	53003	0.4	895206	7.6	1162920	9.2	1090235	9.5	1220126	9.7
1.4 'Other' Deposits with Reserve Bank	38507	43222	631	1.5	2114	6.7	4715	12.2	7319	27.6	9366	27.7
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	4960362	5735483	17317	0.3	626105	14.3	775121	15.6	552215	12.4	720888	14.4
2.1.1 Reserve Bank	992192	1058048	6383		255086		65856		158208		1011	
2.1.2 Other Banks	3968170	4677435	10934	0.2	371019	10.3	709265	17.9	394007	11.1	719878	18.2
2.2 Bank Credit to Commercial Sector	11038644	11362407	61425	0.5	373905	3.6	323762	2.9	728367	7.3	605783	5.6
2.2.1 Reserve Bank	13166	8601	-740		-8983		-4565		-1898		2221	
2.2.2 Other Banks	11025478	11353806	62165	0.6	382888	3.7	328327	3.0	730265	7.3	603562	5.6
2.3 Net Foreign Exchange Assets of Banking Sector	3801036	4576923	28565	0.6	488733	15.9	775886	20.4	584252	19.6	1017349	28.6
2.4 Government's Currency Liabilities to the Public	26348	26618	-	-	392	1.5	271	1.0	456	1.8	339	1.3
2.5 Banking Sector's Net Non-Monetary Liabilities	3026427	3299949	-54506	-1.6	502577	20.6	273522	9.0	341201	13.1	361502	12.3
2.5.1 Net Non-Monetary Liabilities of RBI	1378342	1436430	-10121	-0.7	99591	9.4	58088	4.2	8859	0.8	278044	24.0

7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on		Variation over									
	2020	2021	Week		Financial Year so far				Year-on-Year			
	Mar. 31	Feb. 12	Amount	%	2019-20		2020-21		2020		2021	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	3029707	3383940	-121	0.0	207365	7.5	354233	11.7	319691	12.0	406093	13.6
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	2447312	2840821	17935	0.6	209925	9.8	393510	16.1	240980	11.4	494126	21.1
1.2 Bankers' Deposits with RBI	543888	499835	-17939	-3.5	-4245	-0.7	-44053	-8.1	71486	13.6	-97889	-16.4
1.3 'Other' Deposits with RBI	38507	43284	-117	-0.3	1685	5.3	4776	12.4	7225	27.6	9857	29.5
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	992192	1139638	2562		195596		147446		124500		142091	
2.1.1 Net RBI Credit to Centre	989741	1128762	874		188715		139021		120191		139574	
2.2 RBI Credit to Banks & Commercial Sector	-200893	-607044	1212		-442432		-406151		-360528		-317463	
2.2.1 RBI's Net Claims on Banks	-214059	-615460	1422		-431179		-401401		-356570		-321769	
2.3 Net Foreign Exchange Assets of RBI	3590402	4242129	4520	0.1	547784	19.2	651727	18.2	561355	19.8	845758	24.9
2.4 Government's Currency Liabilities to the Public	26348	26618			392	1.5	271	1.0	456	1.8	339	1.3
2.5 Net Non-Monetary Liabilities of RBI	1378342	1417401	8415	0.6	93975	8.9	39059	2.8	6092	0.5	264631	23.0

8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility				MSF*	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Long Term Repo Operations &	Targeted Long Term Repo Operations #	Special Liquidity Facility for Mutual Funds	Special Liquidity Scheme for NBFCs/HFCs **	Net Injection (+)/Absorption (-) (1+3+5+6+9+10+11+12+13-2-4-7-8)
	Repo	Reverse Repo*	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase					
	1	2	3	4				5	6						7	8	9	10	11	12	13	14
Feb. 8, 2021	-	486594	-	-	0	-	-	-	2025	-	-	-	-	-484569
Feb. 9, 2021	-	505265	-	-	38	-	-	-	1150	-	-	-	-	-504077
Feb. 10, 2021	-	499903	-	-	9	-	-	-	1020	-	-	-	-	-498874
Feb. 11, 2021	-	528043	-	-	30	220	-	-	20000	-	-	-	-	-507793
Feb. 12, 2021	-	524304	-	-	12	-	-	-	25974	-	-	-	-	-498318
Feb. 13, 2021	-	6198	-	-	1781	-	-	-	-	-	-	-	-	-4417
Feb. 14, 2021	-	10070	-	-	52	-	-	-	-	-	-	-	-	-10018

* Includes additional Reverse Repo and additional MSF operations (for the period December 16, 2019 to February 13, 2020)

Includes Targeted Long Term Repo Operations (TLTRO) and Targeted Long Term Repo Operations 2.0 (TLTRO 2.0). Negative (-) sign indicates repayments done by Banks.

** As per RBI Notification No. 2020-21/01 dated July 01, 2020. Negative (-) sign indicates maturity proceeds received for RBI's investment in the Special Liquidity Scheme.

& Negative (-) sign indicates repayments done by Banks.

9. Major Price Indices

Item	2019	2020		2021	Percentage Variation of Current Month		
	Dec.	Jan.	Dec.	Jan.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	150.4	150.2	157.3	156.3	- 0.6	5.2	4.1
1.1 Rural	152.3	151.9	158.5	156.8	- 1.1	4.7	3.2
1.2 Urban	148.3	148.2	156.0	155.7	- 0.2	5.7	5.1
2 Consumer Price Index for Industrial Workers (2016=100)	..	..	118.8	..	..	..	..
3 Wholesale Price Index (2011-12=100)	123.0	123.4	124.5	125.9	1.1	4.6	2.0
3.1 Primary Articles	148.9	147.2	146.5	143.9	- 1.8	4.7	- 2.2
3.2 Fuel and Power	103.2	104.7	94.2	99.7	5.8	0.2	- 4.8
3.3 Manufactured Products	118.0	118.8	123.0	124.9	1.5	5.3	5.1

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Jan. 15, 2021	67980	396	3.14 - 3.85
Jan. 29, 2021	64080	530	3.82 - 4.72

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Jan. 15, 2021	386216	49902	2.94 - 8.53
Jan. 31, 2021	410652	89041	3.18 - 11.32

12. Average Daily Turnover in Select Money Markets

(₹Crore)

Item	Week Ended		
	Feb. 14, 2020	Feb. 5, 2021	Feb. 12, 2021
	1	2	3
1 Call Money	19869	12737	18098
2 Notice/ Term Money	11742	3968	1386
3 CBLO#	308513	587782	589048
4 Market Repo	299777	298099	338384
5 Repo in Corporate Bond	1818	2757	2664

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

13. Govt. of India: Treasury Bills Outstanding

(₹Crore)

As on February 12, 2021	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	2395	21196	55737	161646
182-day	55139	31400	3791	161015
364-day	143193	142169	15855	450922
CMB				

14. Market Borrowings by the Government of India and State Governments

(Face Value in ₹Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2020-21 (Up to Feb. 12, 2021)	2019-20 (Up to Feb. 14, 2020)	2019-20	2020-21 (Up to Feb. 12, 2021)	2019-20 (Up to Feb. 14, 2020)	2019-20
	1	2	3	4	5	6
1. Government of India	1202365	710000	710000	975156	473972	473972
2. State Governments	649479	483114	634521	532671	359755	487454

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).

Time series data are available at <https://dbie.rbi.org.in>

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