



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 36

March 19, 2021

No. 12

1. Reserve Bank of India - Liabilities and Assets*

(₹Crore)

Item	2020		2021			Variation	
	Mar. 13		Mar. 5	Mar. 12	Week	Year	
	1		2	3	4	5	
1 Notes Issued	2373681		2816709	2834479	17770	460797	
1.1 Notes in Circulation	2373668		2816693	2834462	17769	460794	
1.2 Notes held in Banking Department	13		15	16	1	3	
2 Deposits							
2.1 Central Government	101		101	101	0	0	
2.2 Market Stabilisation Scheme							
2.3 State Governments	42		42	42	0	0	
2.4 Scheduled Commercial Banks	551020		510330	461182	-49148	-89838	
2.5 Scheduled State Co-operative Banks	6781		5415	5237	-178	-1544	
2.6 Other Banks	35028		29587	30035	448	-4993	
2.7 Others	418077		973586	1015374	41788	597298	
3 Other Liabilities	1314453		1364217	1359287	-4930	44834	
TOTAL LIABILITIES/ASSETS	4699184		5699987	5705737	5750	1006553	
1 Foreign Currency Assets	3336343		3966145	3964660	-1485	628317	
2 Gold	218050		249807	251515	1708	33464	
3 Rupee Securities (including Treasury Bills)	996505		1320420	1329578	9158	333073	
4 Loans and Advances							
4.1 Central Government	20553		-	-	-	-20553	
4.2 State Governments	6154		12114	8522	-3592	2368	
4.3 NABARD	0		26877	26652	-225	26652	
4.4 Scheduled Commercial Banks	105035		84624	84616	-8	-20419	
4.5 Scheduled State Co-op. Banks	-		-	-	-	-	
4.6 Industrial Development Bank of India	-		-	-	-	-	
4.7 Export- Import Bank of India	-		-	-	-	-	
4.8 Others	4084		27750	27443	-307	23359	
5 Bills Purchased and Discounted							
5.1 Commercial	-		-	-	-	-	
5.2 Treasury	-		-	-	-	-	
6 Investments	1964		1964	1964	0	0	
7 Other Assets	10496		10286	10788	502	292	

* Data are provisional.

2. Foreign Exchange Reserves

Item	As on March 12, 2021		Variation over					
			Week		End-March 2020		Year	
	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	4236881	582037	215	1739	634725	104231	670900	100146
1.1 Foreign Currency Assets	3938366	541022	-1375	1409	604551	98809	627960	93665
1.2 Gold	251515	34551	1708	336	20988	3973	33464	5085
1.3 SDRs	10928	1501	-64	-4	128	69	206	52
1.4 Reserve Position in the IMF	36072	4963	-52	-2	9059	1380	9271	1344

* Difference, if any, is due to rounding off

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending March 12, 2021 = ₹449720 Crore	2021													
	Feb. 27	Feb. 28	Mar. 1	Mar. 2	Mar. 3	Mar. 4	Mar. 5	Mar. 6	Mar. 7	Mar. 8	Mar. 9	Mar. 10	Mar. 11	Mar. 12
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	452485	446196	442584	440791	440112	439021	510330	442112	438806	431080	431711	481993	450567	461182
Cash Balance as percent of average daily CRR	100.6	99.2	98.4	98.0	97.9	97.6	113.5	98.3	97.6	95.9	96.0	107.2	100.2	102.5

4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Feb. 26, 2021	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2019-20	2020-21	2020	2021
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	192920	549	51235	-41428	66018	-35142
1.2 Borrowings from Banks	39016	-2375	-2227	-24985	-3872	-38216
1.3 Other Demand and Time Liabilities	17673	550	-1973	1509	3091	4507
2 Liabilities to Others						
2.1 Aggregate Deposits	14933821	152476	752496	1366329	1095617	1607553
2.1a Growth (Per cent)		1.0	6.0	10.1	9.0	12.1
2.1.1 Demand	1703328	72329	-51361	86325	158323	243402
2.1.2 Time	13230494	80146	803858	1280005	937294	1364151
2.2 Borrowings	244737	1253	-69884	-64702	-57057	-63633
2.3 Other Demand and Time Liabilities	658538	39429	40822	54863	50306	74070
3. Borrowings from Reserve Bank	84651	31	-126502	-200972	-44078	30465
4 Cash in Hand and Balances with Reserve Bank	553692	3405	-8190	-69754	67480	-78701
4.1 Cash in hand	91536	6053	7484	4276	13799	9176
4.2 Balances with Reserve Bank	462156	-2648	-15674	-74030	53681	-87877
5 Assets with the Banking System						
5.1 Balances with Other Banks	141581	3059	-56996	-13821	-55473	-24472
5.2 Money at Call and Short Notice	7758	-4551	-14013	-12516	-8064	-10482
5.3 Advances to Banks	17828	-115	-2147	-12703	-2092	-9660
5.4 Other Assets	23928	-91	7301	-30104	10102	-26252
6 Investments	4461377	-8201	397231	714028	369146	683090
6.1a Growth (Per cent)		-0.2	11.7	19.1	10.8	18.1
6.1 Government Securities	4460179	-7998	390058	721483	361105	691120
6.2 Other Approved Securities	1197	-202	7173	-7455	8040	-8030
7 Bank Credit	10774815	71273	333144	403954	584414	669948
7.1a Growth (Per cent)		0.7	3.4	3.9	6.1	6.6
7a.1 Food Credit	75206	-81	23986	23442	9952	9610
7a.2 Non-food credit	10699609	71355	309158	380513	574462	660339
7b.1 Loans, Cash credit and Overdrafts	10586921	63096	365938	437412	600453	698989
7b.2 Inland Bills - Purchased	26275	3523	-760	617	2564	812
7b.3 Discounted	112200	1443	-17955	-33483	-8103	-28141
7b.4 Foreign Bills - Purchased	18675	2672	-3349	-1783	-1631	-2564
7b.5 Discounted	30745	539	-10730	1191	-8869	853

5. Ratios and Rates

(Per cent)

Item/Week Ended	2020		2021			
	Mar. 13	Feb. 12	Feb. 19	Feb. 26	Mar. 5	Mar. 12
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.00	3.00	3.00	3.00	3.00	3.00
Statutory Liquidity Ratio	18.25	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	4.73	3.72	..	3.71	..	..
Credit-Deposit Ratio	76.02	72.41	..	72.15	..	..
Incremental Credit-Deposit Ratio	48.18	27.41	..	29.56	..	..
Investment-Deposit Ratio	28.45	30.24	..	29.87	..	..
Incremental Investment-Deposit Ratio	54.09	59.50	..	52.26	..	..
Rates						
Policy Repo Rate	5.15	4.00	4.00	4.00	4.00	4.00
Reverse Repo Rate	4.90	3.35	3.35	3.35	3.35	3.35
Marginal Standing Facility (MSF) Rate	5.40	4.25	4.25	4.25	4.25	4.25
Bank Rate	5.40	4.25	4.25	4.25	4.25	4.25
Base Rate	8.15/9.40	7.30/8.80	7.30/8.80	7.30/8.80	7.30/8.80	7.40/8.80
MCLR (Overnight)	7.40/7.90	6.55/7.05	6.55/7.05	6.55/7.05	6.55/7.05	6.55/7.05
Term Deposit Rate >1 Year	5.90/6.40	4.90/5.50	4.90/5.50	4.90/5.50	4.90/5.50	4.90/5.50
Savings Deposit Rate	3.25/3.50	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	4.95	3.25	3.22	3.25	3.18	3.19
91-Day Treasury Bill (Primary) Yield	4.87	3.33	3.18	3.17	3.22	3.25
182-Day Treasury Bill (Primary) Yield	5.02	3.58	3.52	3.48	3.48	3.48
364-Day Treasury Bill (Primary) Yield	4.96	3.74	3.71	3.70	3.72	3.85
10-Year G-Sec Par Yield (FBIL)	6.76	6.08	6.24	6.34	6.34	6.38
FBIL@Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹Per Foreign Currency)	74.07	72.80	72.73	73.04	72.76	72.68
INR-Euro Spot Rate (₹Per Foreign Currency)	82.96	88.29	87.61	88.80	86.99	86.88
Forward Premia of US\$ 1-month	4.86	4.12	4.21	5.59	5.36	5.78
3-month	4.21	5.88	5.77	5.59	5.50	5.45
6-month	4.02	5.47	5.39	5.19	5.18	5.17

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on		Variation over									
	2020	2021	Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Feb. 26	Amount	%	2019-20		2020-21		2020		2021	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	16799963	18563933	143831	0.8	1026960	6.7	1763970	10.5	1405004	9.3	2104906	12.8
1 Components (1.1+1.2+1.3+1.4)												
1.1 Currency with the Public	2349748	2735013	-10489	-0.4	203217	9.9	385264	16.4	227514	11.2	479586	21.3
1.2 Demand Deposits with Banks	1737692	1824670	71584	4.1	-47643	-2.9	86977	5.0	163056	11.5	245800	15.6
1.3 Time Deposits with Banks	12674016	13959477	81246	0.6	868570	7.4	1285461	10.1	1007484	8.7	1369304	10.9
1.4 'Other' Deposits with Reserve Bank	38507	44774	1491	3.4	2816	8.9	6267	16.3	6950	25.2	10216	29.6
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	4960362	5770699	-81497	-1.4	595414	13.6	810337	16.3	453877	10.0	786795	15.8
2.1.1 Reserve Bank	992192	1064827	-74810		188588		72635		76477		74288	
2.1.2 Other Banks	3968170	4705872	-6686	-0.1	406826	11.3	737702	18.6	377400	10.4	712507	17.8
2.2 Bank Credit to Commercial Sector	11038644	11433792	72395	0.6	376726	3.6	395147	3.6	639540	6.3	674347	6.3
2.2.1 Reserve Bank	13166	8625	210		-11584		-4541		-4090		4846	
2.2.2 Other Banks	11025478	11425167	72185	0.6	388310	3.7	399688	3.6	643630	6.4	669500	6.2
2.3 Net Foreign Exchange Assets of Banking Sector	3801036	4584438	44578	1.0	610828	19.9	783401	20.6	706656	23.8	902769	24.5
2.4 Government's Currency Liabilities to the Public	26348	26747	-	-	427	1.7	399	1.5	473	1.8	432	1.6
2.5 Banking Sector's Net Non-Monetary Liabilities	3026427	3251742	-108355	-3.2	556436	22.8	225316	7.4	395542	15.2	259436	8.7
2.5.1 Net Non-Monetary Liabilities of RBI	1378342	1410269	-7132	-0.5	156084	14.7	31927	2.3	68021	5.9	195390	16.1

7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on		Variation over									
	2020	2021	Week		Financial Year so far				Year-on-Year			
	Mar. 31	Mar. 12	Amount	%	2019-20		2020-21		2020		2021	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	3029707	3403459	-28859	-0.8	258505	9.3	373752	12.3	264522	9.6	374472	12.4
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	2447312	2861209	17769	0.6	263212	12.3	413898	16.9	258449	12.1	461227	19.2
1.2 Bankers' Deposits with RBI	543888	496454	-48878	-9.0	-9140	-1.5	-47434	-8.7	-2339	-0.4	-96375	-16.3
1.3 'Other' Deposits with RBI	38507	45796	2250	5.2	4433	14.0	7289	18.9	8412	30.3	9621	26.6
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	992192	1070490	-43005		221974		78298		102599		46565	
2.1.1 Net RBI Credit to Centre	989741	1062011	-39413		217340		72270		98138		44198	
2.2 RBI Credit to Banks & Commercial Sector	-200893	-556746	10329		-417732		-355853		-356819		-291865	
2.2.1 RBI's Net Claims on Banks	-214059	-565257	10460		-406099		-351198		-351741		-296646	
2.3 Net Foreign Exchange Assets of RBI	3590402	4216469	-1626	0.0	704378	24.7	626066	17.4	745711	26.6	663503	18.7
2.4 Government's Currency Liabilities to the Public	26348	26747			427	1.7	399	1.5	473	1.8	432	1.6
2.5 Net Non-Monetary Liabilities of RBI	1378342	1353501	-5443	-0.4	250542	23.7	-24841	-1.8	227442	21.0	44164	3.4

8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility				MSF*	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Long Term Repo Operations &	Targeted Long Term Repo Operations #	Special Liquidity Facility for Mutual Funds	Special Liquidity Scheme for NBFCs/HFCs **	Net Injection (+)/Absorption (-) (1+3+5+6+9+10+11+12+13-2-4-7-8)	
	Repo	Reverse Repo*	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase						
	1	2	3	4				5	6						7	8	9	10	11	12	13	14
Mar. 8, 2021	-	471854	-	-	0	-	-	-	-	-	-	-	-	-	-471854
Mar. 9, 2021	-	496861	-	-	0	25	-	-	-	-	-	-	-	-	-496836
Mar. 10, 2021	-	453691	-	-	0	-	-	-	-	-	-	-	-	-	-453691
Mar. 11, 2021	-	36932	-	-	819	-	-	-	-	-	-	-	-	-	-36113
Mar. 12, 2021	-	476649	-	200007	23	-250	-	10895	20330	-	-	-	-	-	-667448
Mar. 13, 2021	-	6600	-	-	3	-	-	-	-	-	-	-	-	-	-6597
Mar. 14, 2021	-	1557	-	-	78	-	-	-	-	-	-	-	-	-	-1479

* Includes additional Reverse Repo and additional MSF operations (for the period December 16, 2019 to February 13, 2020)

Includes Targeted Long Term Repo Operations (TLTRO) and Targeted Long Term Repo Operations 2.0 (TLTRO 2.0). Negative (-) sign indicates repayments done by Banks.

** As per RBI Notification No. 2020-21/01 dated July 01, 2020. Negative (-) sign indicates maturity proceeds received for RBI's investment in the Special Liquidity Scheme.

& Negative (-) sign indicates repayments done by Banks.

9. Major Price Indices

Item	2020		2021		Percentage Variation of Current Month		
	Jan.	Feb.	Jan.	Feb.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	150.2	149.1	156.3	156.6	0.2	5.4	5.0
1.1 Rural	151.9	150.4	156.8	156.7	-0.1	4.6	4.2
1.2 Urban	148.2	147.7	155.8	156.5	0.4	6.2	6.0
2 Consumer Price Index for Industrial Workers (2016=100)	..	..	118.2	..	..	..	..
3 Wholesale Price Index (2011-12=100)	123.4	122.2	125.9	127.3	1.1	5.7	4.2
3.1 Primary Articles	147.2	142.8	143.9	145.4	1.0	5.8	1.8
3.2 Fuel and Power	104.7	103.6	99.7	104.2	4.5	4.7	0.6
3.3 Manufactured Products	118.8	118.8	124.9	125.7	0.6	6.0	5.8

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Feb. 12, 2021	58195	1879	3.62 - 4.77
Feb. 26, 2021	56390	4415	3.34 - 5.12

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Feb. 15, 2021	399404	88216	3.22 - 13.52
Feb. 28, 2021	390853	69500	3.10 - 12.60

12. Average Daily Turnover in Select Money Markets

Item	Week Ended		
	Mar. 13, 2020	Mar. 5, 2021	Mar. 12, 2021
	1	2	3
1 Call Money	28364	12704	14992
2 Notice/ Term Money	824	3928	1204
3 CBLO#	292617	634152	457326
4 Market Repo	255973	444238	315683
5 Repo in Corporate Bond	100	2620	9260

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

13. Govt. of India: Treasury Bills Outstanding

As on March 12, 2021	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	2829	19630	37566	123240
182-day	55695	31599	803	137739
364-day	126917	158925	18515	471739
CMB				

14. Market Borrowings by the Government of India and State Governments

Item	Gross Amount Raised			Net Amount Raised		
	2020-21 (Up to Mar. 12, 2021)	2019-20 (Up to Mar. 13, 2020)	2019-20	2020-21 (Up to Mar. 12, 2021)	2019-20 (Up to Mar. 13, 2020)	2019-20
	1	2	3	4	5	6
1. Government of India	1313091	710000	710000	1085881	473972	473972
2. State Governments	736773	567465	634521	605900	429494	487454

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).

Time series data are available at <https://dbie.rbi.org.in>

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