



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 36

November 19, 2021

No. 47

1. Reserve Bank of India - Liabilities and Assets*

(₹Crore)

Item	2020		2021			Variation	
	Nov. 13		Nov. 5		Nov. 12	Week	Year
	1		2		3	4	5
1 Notes Issued	2750861		2961595		2965661	4066	214799
1.1 Notes in Circulation	2750848		2961581		2965646	4065	214798
1.2 Notes held in Banking Department	13		13		15	2	2
2 Deposits							
2.1 Central Government	101		100		101	1	0
2.2 Market Stabilisation Scheme							
2.3 State Governments	42		42		42	0	0
2.4 Scheduled Commercial Banks	459105		670135		633542	-36593	174437
2.5 Scheduled State Co-operative Banks	5398		7106		6869	-237	1471
2.6 Other Banks	29783		40952		40554	-398	10771
2.7 Others	994153		1337192		1373600	36408	379447
3 Other Liabilities	1481763		1341723		1333123	-8599	-148640
TOTAL LIABILITIES/ASSETS	5721207		6358846		6353492	-5354	632285
1 Foreign Currency Assets	3987480		4327936		4311235	-16701	323755
2 Gold	271280		288746		299551	10804	28271
3 Rupee Securities (including Treasury Bills)	1282271		1543423		1543910	486	261638
4 Loans and Advances							
4.1 Central Government	0		0		0	0	0
4.2 State Governments	21447		7635		10350	2716	-11096
4.3 NABARD	23402		21976		21976	0	-1427
4.4 Scheduled Commercial Banks	114588		96986		93282	-3704	-21306
4.5 Scheduled State Co-op. Banks	0		0		0	0	0
4.6 Industrial Development Bank of India	-		-		-	-	-
4.7 Export- Import Bank of India	-		-		-	-	-
4.8 Others	12974		61140		61925	785	48951
5 Bills Purchased and Discounted							
5.1 Commercial	-		-		-	-	-
5.2 Treasury	-		-		-	-	-
6 Investments	1964		2064		2064	0	100
7 Other Assets	5802		8941		9200	260	3399

* Data are provisional.

2. Foreign Exchange Reserves

Item	As on November 12, 2021		Variation over					
			Week		End-March 2021		Year	
	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	4765159	640112	-6885	-763	546206	63128	491008	67340
1.1 Foreign Currency Assets	4284065	575487	-16637	-2094	359897	38794	327104	45219
1.2 Gold	299551	40239	10804	1461	51828	6359	28271	3885
1.3 SDRs	142812	19184	-801	-103	131948	17698	131708	17696
1.4 Reserve Position in the IMF	38732	5201	-252	-27	2534	276	3925	540

* Difference, if any, is due to rounding off

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending November 19, 2021 = ₹ 634320 Crore	2021													
	Nov. 6	Nov. 7	Nov. 8	Nov. 9	Nov. 10	Nov. 11	Nov. 12	Nov. 13	Nov. 14	Nov. 15	Nov. 16	Nov. 17	Nov. 18	Nov. 19
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	614901	614227	624965	648568	612221	612153	633542							
Cash Balance as percent of average daily CRR	96.9	96.8	98.5	102.2	96.5	96.5	99.9							

4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Nov. 5, 2021	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2020-21	2021-22	2020	2021
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	205957	36364	-31163	10091	23106	2771
1.2 Borrowings from Banks	54007	-6653	-9412	13127	-575	-583
1.3 Other Demand and Time Liabilities	20152	188	320	2309	5172	3669
2 Liabilities to Others						
2.1 Aggregate Deposits	16048797	335776	835820	935285	1405333	1645485
2.1a Growth (Per cent)		2.1	6.2	6.2	10.8	11.4
2.1.1 Demand	1973114	145773	-121981	111921	169658	478092
2.1.2 Time	14075683	190003	957801	823364	1235675	1167393
2.2 Borrowings	261010	3977	-51165	16985	-70557	2736
2.3 Other Demand and Time Liabilities	633348	62844	2979	-23259	104952	26693
3. Borrowings from Reserve Bank	96986	3383	-171160	6711	90937	-17477
4 Cash in Hand and Balances with Reserve Bank	768229	22240	-87073	134789	-74607	231856
4.1 Cash in hand	98094	-9307	-1744	7346	-99	12577
4.2 Balances with Reserve Bank	670135	31546	-85329	127443	-74508	219278
5 Assets with the Banking System						
5.1 Balances with Other Banks	189178	23848	2479	45884	-72426	31298
5.2 Money at Call and Short Notice	15679	1766	-8498	5025	1686	3904
5.3 Advances to Banks	24471	557	-9513	7707	-4296	3452
5.4 Other Assets	26799	-2636	-22237	-31	-3699	-4996
6 Investments	4687219	48561	729313	224693	718712	210557
6.1a Growth (Per cent)		1.0	19.5	5.0	19.1	4.7
6.1 Government Securities	4685928	48459	736539	224296	725862	210693
6.2 Other Approved Securities	1291	102	-7225	397	-7150	-137
7 Bank Credit	11163570	118951	48410	214061	572896	744299
7.1a Growth (Per cent)		1.1	0.5	2.0	5.8	7.1
7a.1 Food Credit	76866	13169	31867	15612	3582	-6765
7a.2 Non-food credit	11086703	105782	16543	198449	569313	751064
7b.1 Loans, Cash credit and Overdrafts	10946454	112599	101475	209963	606865	695470
7b.2 Inland Bills - Purchased	33131	446	-1454	2600	90	8928
7b.3 Discounted	131776	3216	-46588	3893	-24618	32681
7b.4 Foreign Bills - Purchased	19349	1245	-3902	-1045	-7135	2793
7b.5 Discounted	32860	1445	-1120	-1350	-2305	4427

5. Ratios and Rates

(Per cent)

Item/Week Ended	2020		2021			
	Nov. 13	Oct. 15	Oct. 22	Oct. 29	Nov. 5	Nov. 12
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	3.00	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	..	..	4.75	..	4.79	..
Credit-Deposit Ratio	..	..	70.29	..	69.56	..
Incremental Credit-Deposit Ratio	..	..	15.86	..	22.89	..
Investment-Deposit Ratio	..	..	29.52	..	29.21	..
Incremental Investment-Deposit Ratio	..	..	29.38	..	24.02	..
Rates						
Policy Repo Rate	4.00	4.00	4.00	4.00	4.00	4.00
Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Marginal Standing Facility (MSF) Rate	4.25	4.25	4.25	4.25	4.25	4.25
Bank Rate	4.25	4.25	4.25	4.25	4.25	4.25
Base Rate	7.40/8.80	7.30/8.80	7.30/8.80	7.30/8.80	7.30/8.80	7.30/8.80
MCLR (Overnight)	6.60/7.10	6.50/7.00	6.50/7.00	6.50/7.00	6.50/7.00	6.50/7.00
Term Deposit Rate >1 Year	4.90/5.50	4.90/5.50	4.90/5.50	4.90/5.50	4.90/5.50	4.90/5.50
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	3.20	3.25	3.31	3.28	3.34	3.24
91-Day Treasury Bill (Primary) Yield	3.14	3.39	3.45	3.56	3.65	3.54
182-Day Treasury Bill (Primary) Yield	3.35	3.64	3.70	3.83	3.88	3.82
364-Day Treasury Bill (Primary) Yield	3.45	3.90	3.95	4.04	4.09	4.07
10-Year G-Sec Par Yield (FBIL)	5.91	6.35	6.40	6.43	6.36	6.37
FBIL@Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹Per Foreign Currency)	74.67	75.30	74.78	74.79	74.57	74.47
INR-Euro Spot Rate (₹Per Foreign Currency)	88.15	87.32	87.01	87.26	86.37	85.22
Forward Premia of US\$ 1-month	3.37	3.82	4.01	4.17	4.02	3.38
3-month	3.54	3.90	4.23	4.39	4.35	3.79
6-month	4.07	4.34	4.61	4.75	4.80	4.53

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2021		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Nov. 5	Amount	%	2020-21		2021-22		2020		2021	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	18844578	19915804	392475	2.0	1134891	6.8	1071226	5.7	1945250	12.2	1980950	11.0
1 Components (1.1+1.2+1.3+1.4)												
1.1 Currency with the Public	2751828	2879130	53485	1.9	287938	12.3	127302	4.6	461516	21.2	241443	9.2
1.2 Demand Deposits with Banks	1995120	2109705	147129	7.5	-121856	-7.0	114585	5.7	174015	12.1	493869	30.6
1.3 Time Deposits with Banks	14050278	14879087	191144	1.3	965658	7.6	828808	5.9	1299934	10.5	1239413	9.1
1.4 'Other' Deposits with Reserve Bank	47351	47882	717	1.5	3150	8.2	531	1.1	9786	30.7	6225	14.9
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	5850374	6171255	193686	3.2	755707	15.2	320881	5.5	746260	15.0	455186	8.0
2.1.1 Reserve Bank	1099686	1186805	143702		4154		87120		-14113		190459	
2.1.2 Other Banks	4750689	4984449	49984	1.0	751553	18.9	233761	4.9	760373	19.2	264726	5.6
2.2 Bank Credit to Commercial Sector	11668466	11876051	126525	1.1	40905	0.4	207584	1.8	616360	5.9	796501	7.2
2.2.1 Reserve Bank	8709	2140	161	6.7	1768		-6569		7584		-12794	
2.2.2 Other Banks	11659757	11873911	126364	1.1	39137	0.4	214153	1.8	608776	5.8	809295	7.3
2.3 Net Foreign Exchange Assets of Banking Sector	4578846	4944726	-29081	-0.6	699961	18.4	365880	8.0	1107359	32.6	443729	9.9
2.4 Government's Currency Liabilities to the Public	26913	27293	0	0	193	0.7	380	1.4	418	1.6	752	2.8
2.5 Banking Sector's Net Non-Monetary Liabilities	3280021	3103521	-101346	-3.2	361875	12.0	-176501	-5.4	525147	18.3	-284781	-8.4
2.5.1 Net Non-Monetary Liabilities of RBI	1356660	1337602	-35520	-2.6	93261	6.8	-19058	-1.4	366032	33.1	-134001	-9.1

7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2021		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Nov. 12	Amount	%	2020-21		2021-22		2020		2021	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	3599981	3721940	-33158	-0.9	283728	9.4	121959	3.4	437031	15.2	408505	12.3
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	2853763	2993087	4065	0.1	330077	13.5	139324	4.9	508136	22.4	215698	7.8
1.2 Bankers' Deposits with RBI	698867	680965	-37229	-5.2	-49602	-9.1	-17902	-2.6	-81484	-14.2	186679	37.8
1.3 'Other' Deposits with RBI	47351	47888	6	0.0	3253	8.4	537	1.1	10379	33.1	6128	14.7
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	1099686	1243979	57173		30744		144293		-7506		221043	
2.1.1 Net RBI Credit to Centre	1096345	1233671	54458		11790		137326		-21323		232140	
2.2 RBI Credit to Banks & Commercial Sector	-369357	-812226	-89304		-312398		-442869		-262864		-298935	
2.2.1 RBI's Net Claims on Banks	-378066	-814367	-89304		-313968		-436300		-270219		-286340	
2.3 Net Foreign Exchange Assets of RBI	4199400	4591672	-9704	-0.2	668114	18.6	392272	9.3	1050024	32.7	333155	7.8
2.4 Government's Currency Liabilities to the Public	26913	27441			193	0.7	528	2.0	418	1.6	901	3.4
2.5 Net Non-Monetary Liabilities of RBI	1356660	1328925	-8677	-0.6	102925	7.5	-27734	-2.0	343041	30.1	-152342	-10.3

8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility				MSF*	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Long Term Repo Operations &	Targeted Long Term Repo Operations #	Special Long-Term Repo Operations for Small Finance Banks	Special Reverse Repo †	Net Injection (+)/ Absorption (-) (1+3+5+6+9+10+11+12-4-7-8-13)
	Repo	Reverse Repo*	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase					
	1	2	3	4				5	6						7	8	9	10	11	12	13	14
Nov. 8, 2021	-	256290	-	-	335	-	-	-	-	-	-	-	-	-255955
Nov. 9, 2021	-	218794	-	200015	4100	-	-	-	-	-	-	-	-	-414709
Nov. 10, 2021	-	251799	-	-	95	-	-	205	-	-	-	-	-	-251909
Nov. 11, 2021	-	246428	-	-	12	-	-	50	-	-	-	-	-	-246466
Nov. 12, 2021	-	243661	-	-	125	-	-	-	-	-	-	-	-	-243536
Nov. 13, 2021	-	3750	-	-	62	-	-	-	-	-	-	-	-	-3688
Nov. 14, 2021	-	4582	-	-	10	-	-	-	-	-	-	-	-	-4572

* Includes additional Reverse Repo and additional MSF operations (for the period December 16, 2019 to February 13, 2020).

Includes Targeted Long Term Repo Operations (TLTRO) and Targeted Long Term Repo Operations 2.0 (TLTRO 2.0) and On Tap Targeted Long Term Repo Operations. Negative (-) sign indicates repayments done by Banks.

† Negative (-) sign indicates repayments done by Banks.

‡ As per Press Release No. 2021-2022/177 dated May 07, 2021. From June 18, 2021, the data also includes the amount absorbed as per the Press Release No. 2021-2022/323 dated June 04, 2021.

9. Major Price Indices

Item	2020		2021		Percentage Variation of Current Month		
	Sep.	Oct.	Sep.	Oct.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	156.4	158.4	163.2	165.5	1.4	5.5	4.5
1.1 Rural	157.5	159.8	164.0	166.3	1.4	6.1	4.1
1.2 Urban	155.2	156.7	162.3	164.6	1.4	4.9	5.0
2 Consumer Price Index for Industrial Workers (2016=100)	118.1	119.5	123.3	..	..	..	..
3 Wholesale Price Index (2011-12=100)	122.9	123.6	136.0	139.1	2.3	7.1	12.5
3.1 Primary Articles	148.8	151.8	154.9	159.7	3.1	8.3	5.2
3.2 Fuel and Power	91.9	90.9	114.7	124.7	8.7	14.2	37.2
3.3 Manufactured Products	120.1	120.4	133.8	134.9	0.8	5.5	12.0

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Oct. 8, 2021	59202	1685	3.47 - 4.90
Oct. 22, 2021	57366	410	3.62 - 4.49

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Oct. 15, 2021	399720	55664	3.38 - 8.47
Oct. 31, 2021	379278	56179	3.32 - 12.71

12. Average Daily Turnover in Select Money Markets

Item	Week Ended (₹Crore)		
	Nov. 13, 2020	Nov. 5, 2021	Nov. 12, 2021
	1	2	3
1 Call Money	14308	13336	14985
2 Notice/ Term Money	607	6384	1139
3 CBLO#	385681	532245	678189
4 Market Repo	326228	335704	358178
5 Repo in Corporate Bond	3320	1697	2510

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

13. Govt. of India: Treasury Bills Outstanding

As on November 12, 2021	Major Holders (₹Crore)			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	10914	31674	76360	218290
182-day	73633	54144	7593	200736
364-day	116669	101858	20223	329376
CMB				

14. Market Borrowings by the Government of India and State Governments

Item	Gross Amount Raised (Face Value in ₹Crore)			Net Amount Raised		
	2021-22 (Up to Nov. 12, 2021)	2020-21 (Up to Nov. 13, 2020)	2020-21	2021-22 (Up to Nov. 12, 2021)	2020-21 (Up to Nov. 13, 2020)	2020-21
	1	2	3	4	5	6
1. Government of India	822357	905000	1370324	607800	774428	1143114
2. State Governments	388121	464132	798816	286052	381077	651777

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).

Time series data are available at <https://dbie.rbi.org.in>

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