



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 34

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No. 38

1. Reserve Bank of India - Liabilities and Assets*

(₹ Crore)

Item	2018		2019		Variation	
	Sep. 14	Sep. 6	Sep. 13	Week	Year	
	1	2	3	4	5	
1 Notes Issued	1922863	2165601	2176754	11153	253891	
1.1 Notes in Circulation	1922851	2165588	2176743	11155	253892	
1.2 Notes held in Banking Department	12	13	10	-2	-2	
2 Deposits						
2.1 Central Government	101	101	100	-1	-1	
2.2 Market Stabilisation Scheme						
2.3 State Governments	42	42	42	0	0	
2.4 Scheduled Commercial Banks	482538	527551	519670	-7881	37132	
2.5 Scheduled State Co-operative Banks	5022	4172	4250	77	-772	
2.6 Other Banks	29423	33300	33410	110	3986	
2.7 Others	92625	264112	259544	-4568	166919	
3 Other Liabilities	1099804	1114369	1083622	-30747	-16182	
TOTAL LIABILITIES/ASSETS	3632418	4109249	4077392	-31857	444974	
1 Foreign Currency Assets	2725790	2869834	2841124	-28710	115334	
2 Gold Coin and Bullion	144548	195940	192414	-3526	47866	
3 Rupee Securities (including Treasury Bills)	638347	997274	997305	31	358958	
4 Loans and Advances						
4.1 Central Government	21024	-	-	-	-21024	
4.2 State Governments	5198	421	1462	1040	-3737	
4.3 NABARD	-	-	-	-	-	
4.4 Scheduled Commercial Banks	80558	34701	33667	-1034	-46891	
4.5 Scheduled State Co-op. Banks	35	-	-	-	-35	
4.6 Industrial Development Bank of India	-	-	-	-	-	
4.7 Export- Import Bank of India	-	-	-	-	-	
4.8 Others	5769	5586	5678	92	-91	
5 Bills Purchased and Discounted						
5.1 Commercial	-	-	-	-	-	
5.2 Treasury	-	-	-	-	-	
6 Investments	3370	1964	1964	-	-1406	
7 Other Assets	7779	3529	3779	250	-4000	

* Data are provisional.

2. Foreign Exchange Reserves

Item	As on September 13, 2019		Variation over					
			Week		End-March 2019		Year	
	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	3045361	428960	-32327	-649	189480	16089	172971	28470
1.1 Foreign Currency Assets	2817033	396795	-28487	-409	151469	11438	117613	20641
1.2 Gold	192414	27103	-3527	-249	32829	4032	47864	6724
1.3 SDRs	10167	1432	-103	-2	91	-25	-453	-46
1.4 Reserve Position in the IMF	25748	3630	-210	11	5090	643	7948	1151

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending September 13, 2019 = ₹ 520070 Crore	2019													
	Aug. 31	Sep. 1	Sep. 2	Sep. 3	Sep. 4	Sep. 5	Sep. 6	Sep. 7	Sep. 8	Sep. 9	Sep. 10	Sep. 11	Sep. 12	Sep. 13
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	549279	549279	530374	517308	513605	532673	527551	505048	505048	528572	523344	509266	512434	519670
Cash Balance as percent of average daily CRR	105.6	105.6	102.0	99.5	98.8	102.4	101.4	97.1	97.1	101.6	100.6	97.9	98.5	99.9

4. Scheduled Commercial Banks - Business in India

(₹ Crore)

Item	Outstanding as on Aug.30 2019	Fortnight	Variation over			
			Financial year so far		Year-on-Year	
			2018-19	2019-20	2018	2019
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	180834	1998	-13063	4006	890	32339
1.2 Borrowings from Banks	72095	-3018	10750	-7364	8880	1222
1.3 Other Demand and Time Liabilities	13133	1099	9051	-2006	7118	-2436
2 Liabilities to Others						
2.1 Aggregate Deposits	12780229	100220	220466	206457	950417	1133713
2.1a Growth (Per cent)		0.8	1.9	1.6	8.9	9.7
2.1.1 Demand	1365880	49938	-141248	-145407	119763	136846
2.1.2 Time	11414349	50282	361714	351865	830654	996868
2.2 Borrowings	344191	-12942	-3389	-34063	52168	-18129
2.3 Other Demand and Time Liabilities	531122	15799	-38317	-12524	4020	10571
3. Borrowings from Reserve Bank	31140	-612	-212317	-149548	59021	-30521
4 Cash in Hand and Balances with Reserve Bank	621939	7868	-39321	-18645	42186	75509
4.1 Cash in hand	83796	1060	10904	8919	-3055	12827
4.2 Balances with Reserve Bank	538143	6808	-50225	-27564	45241	62682
5 Assets with the Banking System						
5.1 Balances with Other Banks	237150	214	9775	14102	23696	41322
5.2 Money at Call and Short Notice	26827	8491	13235	-5425	3887	-4651
5.3 Advances to Banks	25311	-1649	5747	-4324	4740	-8638
5.4 Other Assets	40263	161	-2571	-2616	3639	13875
6 Investments	3581072	20917	186243	200016	169322	76376
6.1a Growth (Per cent)		0.6	5.6	5.9	5.1	2.2
6.1 Government Securities	3578217	24149	186057	199216	169898	74754
6.2 Other Approved Securities	2855	-3232	186	800	-576	1621
7 Bank Credit	9680692	-2293	155328	-91030	1036516	899939
7.1a Growth (Per cent)		-0.0	1.8	-0.9	13.4	10.2
7a.1 Food Credit	62392	-2828	6865	20782	-1151	13538
7a.2 Non-food credit	9618300	535	148463	-111812	1037667	886401
7b.1 Loans, Cash credit and Overdrafts	9467279	-3856	167222	-54715	1021442	901578
7b.2 Inland Bills - Purchased	23884	208	-529	-2339	1406	4020
7b.3 Discounted	133580	1994	-2755	-24716	11935	-2412
7b.4 Foreign Bills - Purchased	23823	294	-2169	-765	2705	-312
7b.5 Discounted	32126	-933	-6441	-8496	-971	-2936

5. Ratios and Rates

(Per cent)

Item/Week Ended	2018		2019			
	Sep. 14	Aug. 16	Aug. 23	Aug. 30	Sep. 6	Sep. 13
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.00	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	19.50	18.75	18.75	18.75	18.75	18.75
Cash-Deposit Ratio	4.77	4.84	..	4.87	..	..
Credit-Deposit Ratio	76.08	76.36	..	75.75	..	..
Incremental Credit-Deposit Ratio	125.47	-83.52	..	-44.09	..	..
Investment-Deposit Ratio	30.17	28.08	..	28.02	..	..
Incremental Investment-Deposit Ratio	123.59	168.57	..	96.88	..	..
Rates						
Policy Repo Rate	6.50	5.40	5.40	5.40	5.40	5.40
Reverse Repo Rate	6.25	5.15	5.15	5.15	5.15	5.15
Marginal Standing Facility (MSF) Rate	6.75	5.65	5.65	5.65	5.65	5.65
Bank Rate	6.75	5.65	5.65	5.65	5.65	5.65
Base Rate	8.85/9.45	8.95/9.40	8.95/9.40	8.95/9.40	8.95/9.40	8.95/9.40
MCLR (Overnight)	7.90/8.30	7.90/8.40	7.90/8.40	7.90/8.40	7.90/8.30	7.80/8.30
Term Deposit Rate >1 Year	6.25/7.25	6.35/7.10	6.35/7.10	6.35/7.10	6.25/7.10	6.25/7.10
Savings Deposit Rate	3.50/4.00	3.25/3.50	3.25/3.50	3.25/3.50	3.25/3.50	3.25/3.50
Call Money Rate (Weighted Average)	6.46	5.32	5.32	5.36	5.34	5.31
91-Day Treasury Bill (Primary) Yield	6.98	5.49	5.45	5.41	5.37	5.32
182-Day Treasury Bill (Primary) Yield	7.27	5.65	5.63	5.63	5.61	5.54
364-Day Treasury Bill (Primary) Yield	7.68	5.77	5.74	5.72	5.69	5.65
10-Year G-Sec Par Yield (FBIL)	8.07	6.69	6.57	6.70	6.73	6.77
FBIL@Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹Per Foreign Currency)	71.81	71.29	71.73	71.76	71.73	70.94
INR-Euro Spot Rate (₹Per Foreign Currency)	83.98	79.15	79.39	79.24	79.21	78.56
Forward Premia of US\$ 1-month	4.85	3.70	4.02	3.85	4.18	4.57
3-month	4.65	3.90	4.24	4.18	4.24	4.43
6-month	4.48	3.96	4.22	4.24	4.28	4.48

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

6. Money Stock: Components and Sources

(₹ Crore)

Item	Outstanding as on		Variation over									
	2019		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Aug. 30	Amount	%	2018-19		2019-20		2018		2019	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	15430874	15677220	78082	0.5	308821	2.2	246346	1.6	1331227	10.3	1405812	9.9
1 Components (1.1.+1.2.+1.3.+1.4)												
1.1 Currency with the Public	2052234	2082732	-23568	-1.1	87132	5.0	30498	1.5	365958	24.7	235888	12.8
1.2 Demand Deposits with Banks	1626309	1480925	50520	3.5	-141669	-9.5	-145384	-8.9	118807	9.7	138882	10.3
1.3 Time Deposits with Banks	11720589	12082581	50667	0.4	362595	3.4	361992	3.1	840726	8.2	1024731	9.3
1.4 'Other' Deposits with Reserve Bank	31742	30982	462	1.5	764	3.2	-760	-2.4	5736	30.3	6311	25.6
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	4387788	4720649	-129646	-2.7	393307	9.8	332861	7.6	209146	5.0	325943	7.4
2.1.1 Reserve Bank	801951	934922	-154543		207492		132971		41370		251466	
2.1.2 Other Banks	3585837	3785727	24897	0.7	185815	5.3	199890	5.6	167776	4.7	74477	2.0
2.2 Bank Credit to Commercial Sector	10380180	10289695	-5408	-0.1	155278	1.7	-90485	-0.9	1055730	12.7	920702	9.8
2.2.1 Reserve Bank	15363	7597	-208		-4488		-7766		2149		-1940	
2.2.2 Other Banks	10364817	10282098	-5200	-0.1	159766	1.7	-82719	-0.8	1053581	12.7	922642	9.9
2.3 Net Foreign Exchange Assets of Banking Sector	3070841	3273156	3115	0.1	35125	1.2	202316	6.6	297771	11.2	315737	10.7
2.4 Government's Currency Liabilities to the Public	25887	26001	-	-	45	0.2	113	0.4	276	1.1	304	1.2
2.5 Banking Sector's Net Non-Monetary Liabilities	2433823	2632282	-210021	-7.4	274933	12.5	198459	8.2	231696	10.3	156874	6.3
2.5.1 Net Non-Monetary Liabilities of RBI	1058795	1106106	-131357	-10.6	153688	16.9	47311	4.5	209616	24.6	45428	4.3

7. Reserve Money: Components and Sources

(₹ Crore)

Item	Outstanding as on		Variation over									
	2019		Week		Financial Year so far				Year-on-Year			
	Mar 31	Sep. 13	Amount	%	2018-19		2019-20		2018		2019	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	2770481	2790638	3117	0.1	75169	3.1	20157	0.7	398632	19.0	296690	11.9
1 Components (1.1.+1.2.+1.3)												
1.1 Currency in Circulation	2136770	2202745	11156	0.5	119200	6.5	65974	3.1	365035	23.1	254197	13.0
1.2 Bankers' Deposits with RBI	601969	557330	-7694	-1.4	-48542	-8.6	-44639	-7.4	23749	4.8	40347	7.8
1.3 'Other' Deposits with RBI	31742	30564	-345	-1.1	4511	18.9	-1178	-3.7	9848	53.0	2146	7.6
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	801951	961164	-14910		189373		159213		105890		295827	
2.1.1 Net RBI Credit to Centre	800473	959745	-15950		185895		159272		101104		299564	
2.2 RBI Credit to Banks & Commercial Sector	152851	-143224	17759		-32981		-296075		226355		-173616	
2.2.1 RBI's Net Claims on Banks	137488	-150861	17667		-28075		-288349		224801		-172134	
2.3 Net Foreign Exchange Assets of RBI	2848587	3031930	-30736	-1.0	109344	4.0	183343	6.4	292244	11.3	161805	5.6
2.4 Government's Currency Liabilities to the Public	25887	26001			45	0.2	113	0.4	276	1.1	304	1.2
2.5 Net Non-Monetary Liabilities of RBI	1058795	1085232	-31004	-2.8	190612	21.0	26437	2.5	226133	25.9	-12370	-1.1

8. Liquidity Operations by RBI

(₹ Crore)

Date	Liquidity Adjustment Facility				MSF	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+6+9-2-4-7-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase	
	1	2	3	4				5	6		7	8	9	10
Sep. 9, 2019	4072	12858	10025	165122	1651	-	-	-	-	-162232
Sep. 10, 2019		6145	-		53	-	-	-	-	-6092
Sep. 11, 2019	3764	15375	-	177317	477	0	-	-	-	-188451
Sep. 12, 2019	3994	16417	-	176730	751	0	-	-	-	-188402
Sep. 13, 2019	4620	36916	7200	147612	561	-	-	-	-	-172147

9. Major Price Indices

Item	2018		2019		Percentage Variation of Current Month		
	Jul.	Aug.	Jul.	Aug.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	139.8	140.4	144.2	144.9	0.5	3.2	3.2
1.1 Rural	141.8	142.5	144.9	145.6	0.5	3.1	2.2
1.2 Urban	137.5	138.0	143.3	144.2	0.6	3.4	4.5
2 Consumer Price Index for Industrial Workers (2001=100)	301.0	301.0	319.0	..	..	..	..
3 Wholesale Price Index (2011-12=100)	119.9	120.1	121.2	121.4	0.2	1.3	1.1
3.1 Primary Articles	135.3	135.2	142.1	143.9	1.3	7.0	6.4
3.2 Fuel and Power	104.4	104.9	100.6	100.7	0.1	-1.8	-4.0
3.3 Manufactured Products	117.7	117.8	118.1	117.8	-0.3	-0.4	0.0

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Aug. 16, 2019	178635	16349	5.43 - 7.19
Aug. 30, 2019	179455	15568	5.40 - 7.22

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Aug. 15, 2019	516901	123735	5.38 - 13.99
Aug. 31, 2019	497177	77603	5.37 - 13.39

12. Average Daily Turnover in Select Money Markets

Item	Week Ended		
	Sep. 14, 2018	Sep. 6, 2019	Sep. 13, 2019
	1	2	3
1 Call Money	27462	22598	29779
2 Notice/ Term Money	17801	6543	1720
3 CBLO#	251008	244729	248553
4 Market Repo	265276	162011	172707
5 Repo in Corporate Bond	767	3810	848

13. Govt. of India: Treasury Bills Outstanding

As on September 13, 2019	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	15152	7480	69861	178739
182-day	71025	45412	8040	156574
364-day	57663	66420	17900	202696
CMB	4435	3701		25000

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

14. Market Borrowings by the Government of India and State Governments

Item	Gross Amount Raised			Net Amount Raised		
	2019-20 (Up to Sep. 13, 2019)	2018-19 (Up to Sep. 14, 2018)	2018-19	2019-20 (Up to Sep. 13, 2019)	2018-19 (Up to Sep. 14, 2018)	2018-19
	1	2	3	4	5	6
1. Government of India	391,000	264,000	571,000	289,972	192,562	422,737
2. State Governments	197,595	150,952	478,323	139,183	132,312	348,643

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).

Time series data are available at <http://dbic.rbi.org.in>

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