



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 32

OCTOBER 20, 2017

No. 42

1. Reserve Bank of India - Liabilities and Assets *

(₹ Billion)

Item	2016		2017		Variation	
	Oct. 14	Oct. 6	Oct. 13	Week	Year	
	1	2	3	4	5	
1 Notes Issued	17,514.48	15,748.96	15,928.60	179.64	-1,585.88	
1.1 Notes in Circulation	17,514.36	15,748.78	15,928.44	179.65	-1,585.92	
1.2 Notes held in Banking Department	0.12	0.17	0.16	-0.01	0.04	
2 Deposits						
2.1 Central Government	1.01	1.00	1.01	0.01	0.00	
2.2 Market Stabilisation Scheme	-	946.73	946.73	0.00	946.73	
2.3 State Governments	0.42	0.42	0.42	0.00	0.00	
2.4 Scheduled Commercial Banks	4,024.57	4,517.46	4,348.05	-169.42	323.48	
2.5 Scheduled State Co-operative Banks	35.50	36.06	35.31	-0.74	-0.19	
2.6 Other Banks	238.54	271.85	273.39	1.55	34.85	
2.7 Others	1,509.54	2,680.28	2,542.76	-137.52	1,033.21	
3 Other Liabilities	9,210.84	8,934.64	8,929.31	-5.33	-281.53	
TOTAL LIABILITIES/ASSETS	32,534.91	33,137.40	33,005.58	-131.82	470.67	
1 Foreign Currency Assets	22,969.95	24,616.37	24,601.37	-15.00	1,631.42	
2 Gold Coin and Bullion	1,426.93	1,388.18	1,388.18	0.00	-38.75	
3 Rupee Securities (including Treasury Bills)	7,434.38	6,909.30	6,805.97	-103.33	-628.41	
4 Loans and Advances						
4.1 Central Government	-	-	-	0.00	0.00	
4.2 State Governments	37.13	33.61	45.85	12.24	8.72	
4.3 NABARD	-	-	-	0.00	0.00	
4.4 Scheduled Commercial Banks	441.14	71.30	41.99	-29.31	-399.15	
4.5 Scheduled State Co-op.Banks	-	-	-	0.00	0.00	
4.6 Industrial Development Bank of India	-	-	-	0.00	0.00	
4.7 Export-Import Bank of India	-	-	-	0.00	0.00	
4.8 Others	51.29	36.83	39.18	2.35	-12.10	
5 Bills Purchased and Discounted						
5.1 Commercial	-	-	-	0.00	0.00	
5.2 Treasury	-	-	-	0.00	0.00	
6 Investments	23.20	33.70	33.70	0.00	10.50	
7 Other Assets	150.89	48.11	49.33	1.22	-101.56	

* Data are provisional.

2. Foreign Exchange Reserves

Item	As on October 13, 2017		Variation over					
			Week		End-March 2017		Year	
	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	25,994.8	400,296.8	-14.1	1,502.3	2,012.8	30,342.1	1,618.1	34,157.1
1.1 Foreign Currency Assets	24,361.0	375,273.9	-14.5	1,478.5	1,911.6	28,955.4	1,666.9	34,365.9
1.2 Gold	1,388.2	21,240.5	-	-	99.9	1,371.5	-38.7	-165.8
1.3 SDRs	97.6	1,503.6	0.1	9.5	3.8	57.1	-0.6	34.7
1.4 Reserve Position in the IMF	148.0	2,278.8	0.3	14.3	-2.5	-41.9	-9.5	-77.7

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Billion)

Average daily cash reserve requirement (CRR) for the fortnight ending October 13, 2017 = ₹ 4415.39 billion	2017													
	Sep. 30	Oct. 1	Oct. 2	Oct. 3	Oct. 4	Oct. 5	Oct. 6	Oct. 7	Oct. 8	Oct. 9	Oct. 10	Oct. 11	Oct. 12	Oct. 13
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	4,534.1	4,534.1	4,534.1	4,611.2	4,538.5	4,506.6	4,517.5	4,294.2	4,294.2	4,297.4	4,385.6	4,373.4	4,423.3	4,348.1
Cash Balance as percent of average daily CRR	102.7	102.7	102.7	104.4	102.8	102.1	102.3	97.3	97.3	97.3	99.3	99.1	100.2	98.5

4. Scheduled Commercial Banks - Business in India

(₹ Billion)

Item	Outstanding as on Sep. 29, 2017	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2016-17	2017-18	2016	2017
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	1,520.8	25.7	63.8	-177.7	250.1	-65.1
1.2 Borrowings from Banks	556.5	-88.2	-78.0	-17.0	37.0	-9.4
1.3 Other Demand and Time Liabilities	93.9	7.3	1.2	35.3	27.6	8.5
2 Liabilities to Others						
2.1 Aggregate Deposits	109,677.3	2,604.2	7,663.6	2,100.8	9,800.7	8,740.9
2.1a Growth (Per cent)		2.4	8.2	2.0	10.8	8.7
2.1.1 Demand	12,457.3	1,208.3	1,537.9	-357.1	2,025.6	2,029.4
2.1.2 Time	97,220.0	1,395.9	6,125.7	2,457.9	7,775.1	6,711.4
2.2 Borrowings	3,090.7	158.7	-41.2	-72.5	579.8	142.2
2.3 Other Demand and Time Liabilities	4,863.5	-743.2	-458.9	226.3	335.3	282.0
3. Borrowings from Reserve Bank	405.3	238.6	-1,981.0	187.2	-103.3	61.6
4 Cash in Hand and Balances with Reserve Bank	5,358.0	40.4	294.8	-343.3	325.7	614.4
4.1 Cash in hand	824.0	132.5	45.1	210.4	68.8	204.4
4.2 Balances with Reserve Bank	4,534.1	-92.1	249.6	-553.7	256.9	410.0
5 Assets with the Banking System						
5.1 Balances with Other Banks	1,962.7	43.5	69.5	262.6	9.0	276.4
5.2 Money at Call and Short Notice	241.6	-97.5	-51.2	164.6	113.4	-56.1
5.3 Advances to Banks	257.9	-30.3	45.1	-121.6	57.6	-47.7
5.4 Other Assets	198.0	-5.3	-60.7	-82.7	-74.9	-119.1
6 Investments	33,379.7	31.7	2,313.2	3,070.1	1,732.0	4,811.4
6.1a Growth (Per cent)		0.1	8.8	10.1	6.5	16.8
6.1 Government Securities	33,368.2	37.2	2,314.6	3,070.7	1,740.3	4,814.2
6.2 Other Approved Securities	11.5	-5.4	-1.4	-0.6	-8.4	-2.8
7 Bank Credit	80,088.3	2,274.0	2,452.5	1,673.6	6,852.6	5,139.6
7.1a Growth (Per cent)		2.9	3.4	2.1	10.1	6.9
7a.1 Food Credit	463.7	-70.1	-197.9	-75.6	-19.9	-390.9
7a.2 Non-food credit	79,624.6	2,344.0	2,650.4	1,749.2	6,872.5	5,530.5
7b.1 Loans, Cash credit and Overdrafts	77,908.1	2,091.9	2,531.7	1,759.7	7,041.3	5,039.2
7b.2 Inland Bills – Purchased	200.5	19.4	-32.3	-45.4	-127.9	-24.3
7b.3 Discounted	1,325.0	93.1	-59.0	-40.9	-25.7	95.3
7b.4 Foreign Bills – Purchased	250.1	40.5	30.8	3.6	12.6	14.9
7b.5 Discounted	404.5	29.2	-18.7	-3.4	-47.7	14.5

5. Ratios and Rates

(Per cent)

Item/Week Ended	2016		2017			
	Oct. 14	Sep. 15	Sep. 22	Sep. 29	Oct. 6	Oct. 13
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.00	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	20.75	20.00	20.00	20.00	20.00	20.00
Cash-Deposit Ratio	4.71	4.97	..	4.89	..	..
Credit-Deposit Ratio	73.89	72.67	..	73.02	..	..
Incremental Credit-Deposit Ratio	17.69	**	..	79.67	..	..
Investment-Deposit Ratio	28.98	31.15	..	30.43	..	..
Incremental Investment-Deposit Ratio	41.15	*	..	146.14	..	..
Rates						
Policy Repo Rate	6.25	6.00	6.00	6.00	6.00	6.00
Reverse Repo Rate	5.75	5.75	5.75	5.75	5.75	5.75
Marginal Standing Facility (MSF) Rate	6.75	6.25	6.25	6.25	6.25	6.25
Bank Rate	6.75	6.25	6.25	6.25	6.25	6.25
Base Rate	9.30/9.65	9.00/9.55	9.00/9.55	9.00/9.55	8.95/9.55	8.95/9.45
MCLR (Overnight)	8.80/9.10	7.75/8.10	7.75/8.10	7.75/8.10	7.75/8.10	7.70/8.05
Term Deposit Rate >1 Year	7.00/7.30	6.25/6.75	6.25/6.75	6.25/6.75	6.25/6.75	6.25/6.75
Savings Deposit Rate	4.00	3.50/4.00	3.50/4.00	3.50/4.00	3.50/4.00	3.50/4.00
Call Money Rate (Weighted Average)	6.21	5.89	5.91	5.88	5.84	5.86
91-Day Treasury Bill (Primary) Yield	6.36	6.11	6.11	6.11	6.07	6.07
182-Day Treasury Bill (Primary) Yield	..	..	6.22	..	6.18	6.18
364-Day Treasury Bill (Primary) Yield	6.46	6.25	..	6.24	6.20	6.22
10-Year G-Sec Par Yield (FIMMDA)	6.78	6.72	6.79	6.83	6.92	6.91
RBI Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹ Per Foreign Currency)	66.85	64.08	64.96	65.36	65.23	64.93
INR-Euro Spot Rate (₹ Per Foreign Currency)	73.69	76.40	77.76	77.06	76.26	76.88
Forward Premia of US\$ 1-month	6.28	4.87	4.43	4.96	4.78	4.62
3-month	5.83	4.24	4.19	4.28	4.42	4.31
6-month	5.64	4.24	4.13	4.19	4.35	4.33

* Denominator negative. **Denominator and numerator negative.

6. Money Stock: Components and Sources

(₹ Billion)

Item	Outstanding as on				Variation over							
	2017		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Sep. 29	Amount	%	2016-17		2017-18		2016		2017	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	128,443.9	132,337.8	2,590.2	2.0	8,723.8	7.5	3,893.9	3.0	13,113.1	11.7	7,437.9	6.0
1 Components (1.1+1.2+1.3+1.4)												
1.1 Currency with the Public	12,637.1	14,963.0	-79.5	-0.5	592.2	3.7	2,325.9	18.4	2,412.7	17.0	-1,601.8	-9.7
1.2 Demand Deposits with Banks	14,106.3	13,591.6	1,207.8	9.8	1,636.4	16.5	-514.7	-3.6	2,165.3	23.1	2,056.9	17.8
1.3 Time Deposits with Banks	101,489.5	103,526.4	1,390.6	1.4	6,463.7	7.2	2,036.8	2.0	8,511.5	9.7	6,911.9	7.2
1.4 'Other' Deposits with Reserve Bank	210.9	256.9	71.2	38.3	31.5	20.4	46.0	21.8	23.7	14.6	70.9	38.1
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	38,690.9	40,896.2	-132.7	-0.3	5,134.7	15.9	2,205.3	5.7	4,125.9	12.4	3,376.7	9.0
2.1.1 Reserve Bank	6,208.1	5,428.9	-165.5		2,746.5		-779.2		2,076.1		-1,567.6	
2.1.2 Other Banks	32,482.8	35,467.3	32.9	0.1	2,388.1	8.5	2,984.4	9.2	2,049.8	7.2	4,944.2	16.2
2.2 Bank Credit to Commercial Sector	84,514.3	85,772.3	2,282.9	2.7	2,577.3	3.3	1,258.0	1.5	7,222.7	9.8	5,164.4	6.4
2.2.1 Reserve Bank	72.9	74.4	-1.3		-134.0		1.5		1.3		7.5	
2.2.2 Other Banks	84,441.4	85,698.0	2,284.1	2.7	2,711.2	3.5	1,256.6	1.5	7,221.3	9.8	5,156.9	6.4
2.3 Net Foreign Exchange Assets of Banking Sector	25,582.3	27,212.8	299.5	1.1	1,249.2	4.9	1,630.5	6.4	2,443.6	10.1	626.4	2.4
2.4 Government's Currency Liabilities to the Public	250.9	253.1	-	-	13.7	6.2	2.3	0.9	26.2	12.7	20.4	8.8
2.5 Banking Sector's Net Non-Monetary Liabilities	20,594.6	21,796.6	-140.5	-0.6	251.0	1.3	1,202.1	5.8	705.3	3.6	1,750.0	8.7
2.5.1 Net Non-Monetary Liabilities of RBI	8,333.5	9,055.4	340.7	3.9	-254.8	-2.7	721.9	8.7	410.2	4.6	-231.6	-2.5

7. Reserve Money: Components and Sources

(₹ Billion)

Item	Outstanding as on				Variation over							
	2017		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Oct. 13	Amount	%	2016-17		2017-18		2016		2017	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	19,004.8	21,064.9	-19.5	-0.1	419.0	1.9	2,060.1	10.8	2,948.3	15.3	-1,161.5	-5.2
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	13,352.7	16,183.3	179.7	1.1	1,112.5	6.7	2,830.6	21.2	2,635.7	17.4	-1,563.8	-8.8
1.2 Bankers' Deposits with RBI	5,441.3	4,656.8	-168.6	-3.5	-719.6	-14.3	-784.5	-14.4	278.7	6.9	358.1	8.3
1.3 'Other' Deposits with RBI	210.9	224.9	-30.5	-11.9	26.2	17.0	14.0	6.6	33.9	23.1	44.2	24.5
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	6,208.1	5,425.6	-420.7		2,297.0		-782.5		1,928.7		-1,121.4	
2.1.1 Net RBI Credit to Centre	6,195.9	5,380.1	-432.9		2,264.6		-815.8		1,910.3		-1,130.1	
2.2 RBI Credit to Banks & Commercial Sector	-3,092.8	-1,664.6	409.4		-2,884.8		1,428.2		-256.0		-1,825.1	
2.2.1 RBI's Net Claims on Banks	-3,165.7	-1,737.2	407.0		-2,758.3		1,428.4		-266.9		-1,823.5	
2.3 Net Foreign Exchange Assets of RBI	23,972.1	25,987.6	-15.0	-0.1	560.1	2.3	2,015.5	8.4	1,497.1	6.5	1,592.8	6.5
2.4 Government's Currency Liabilities to the Public	250.9	254.8			13.7	6.2	4.0	1.6	26.2	12.7	22.1	9.5
2.5 Net Non-Monetary Liabilities of RBI	8,333.5	8,938.5	-6.8	-0.1	-433.1	-4.5	605.1	7.3	247.8	2.8	-170.1	-1.9

8. Liquidity Operations by RBI

(₹ Billion)

Date	Liquidity Adjustment Facility				MSF	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+6+9-2-4-7-8)	
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase		
	1	2	3	4				5	6		7	8	9	10
Oct. 9, 2017	187.64	56.65	-	-	32.70	-	-	-	-	-	163.69
Oct. 10, 2017	43.07	169.30	4.75	139.25	-	-	-	-	-	-	-260.73
Oct. 11, 2017	21.30	108.44	-	295.12	-	-	-	-	-	-	-382.26
Oct. 12, 2017	22.70	274.79	-	283.65	-	-	-	-	-	-	-535.74
Oct. 13, 2017	28.40	187.44	13.15	190.98	2.79	-0.90	-	100.00	-	-	-434.98

9. Major Price Indices

Item	2016		2017		Percentage Variation over		
	Aug.	Sep.	Aug.	Sep.	Month	March	Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	131.1	130.9	135.4	135.2	- 0.1	3.3	3.3
1.1 Rural	133.5	133.4	137.8	137.6	- 0.1	3.6	3.1
1.2 Urban	128.4	128.0	132.7	132.4	- 0.2	2.9	3.4
2 Consumer Price Index for Industrial Workers (2001=100)	278.0	277.0	285.0	..	..	..	..
3 Wholesale Price Index (2011-12=100)	111.2	111.4	114.8	114.3	- 0.4	1.0	2.6
3.1 Primary Articles	131.4	130.6	134.9	130.8	- 3.0	2.9	0.2
3.2 Fuel and Power	81.1	83.2	89.2	90.7	1.7	- 3.1	9.0
3.3 Manufactured Products	110.2	110.4	112.9	113.4	0.4	1.0	2.7

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹ Billion)	During the Fortnight	
		Amount Issued (₹ Billion)	Rate of Interest (Per cent)
		1	3
Sep. 15, 2017	824.1	117.7	6.12 - 6.53
Sep. 29, 2017	1,144.5	169.2	6.09 - 6.68

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹ Billion)	During the Fortnight	
		Amount Issued (₹ Billion)	Rate of Interest (Per cent)
		1	3
Sep. 15, 2017	4,423.9	1,250.7	5.59 - 11.80
Sep. 30, 2017	3,932.1	1,162.9	5.89 - 11.00

12. Average Daily Turnover in Select Money Markets

(₹ Billion)

Item	Week Ended		
	Oct. 14, 2016	Oct. 6, 2017	Oct. 13, 2017
	1	2	3
1 Call Money	228.3	195.6	239.5
2 Notice/ Term Money	185.7	95.9	8.3
3 CBLO	1,882.8	2,519.5	1,936.6
4 Market Repo	2,099.9	1,867.0	1,942.4
5 Repo in Corporate Bond	4.0	8.0	3.7

13. Govt. of India: Treasury Bills Outstanding

(₹ Billion)

As on October 13, 2017	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	
91-day	373.9	204.6	943.9	2,305.2
182-day	364.0	256.5	120.7	931.4
364-day	411.3	603.0	29.7	1,404.8
CMB	-	-	-	-

14. Market Borrowings by the Government of India and State Governments

(Face Value in ₹ Billion)

Item	Gross Amount Raised			Net Amount Raised		
	2017-18 (Up to Oct. 13, 2017)	2016-17 (Up to Oct. 14, 2016)	2016-17	2017-18 (Up to Oct. 13, 2017)	2016-17 (Up to Oct. 14, 2016)	2016-17
	1	2	3	4	5	6
1. Government of India	3,860.0	3,700.0	5,820.0	2,633.0	2,631.6	4,082.0
2. State Governments	1,899.1	1,519.3	3,819.8	1,661.0	1,392.4	3,426.5

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).

Time series data are available at <http://dbie.rbi.org.in>

Edited and published by Sunil Kumar on behalf of the Reserve Bank of India, Shahid Bhagat Singh Road, Fort, Mumbai - 400 001.