



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 34

December 20, 2019

No. 51

1. Reserve Bank of India - Liabilities and Assets*

(₹Crore)

Item	2018		2019		Variation	
	Dec. 14		Dec. 13		Week	Year
	1	2	3	4	5	
1 Notes Issued	1998122	2248937	2258723	9786	260601	
1.1 Notes in Circulation	1998109	2248925	2258713	9787	260604	
1.2 Notes held in Banking Department	13	12	10	-2	-3	
2 Deposits						
2.1 Central Government	100	100	101	1	0	
2.2 Market Stabilisation Scheme						
2.3 State Governments	43	43	42	-1	-1	
2.4 Scheduled Commercial Banks	543822	540118	530600	-9518	-13221	
2.5 Scheduled State Co-operative Banks	3355	4643	4406	-237	1051	
2.6 Other Banks	30426	33600	33916	317	3490	
2.7 Others	67479	353313	340307	-13006	272828	
3 Other Liabilities	1117046	1133173	1116870	-16303	-176	
TOTAL LIABILITIES/ASSETS	3760393	4313927	4284965	-28962	524572	
1 Foreign Currency Assets	2664386	3029698	3016352	-13346	351966	
2 Gold Coin and Bullion	147588	193186	191029	-2157	43441	
3 Rupee Securities (including Treasury Bills)	773319	1002053	1002017	-36	228698	
4 Loans and Advances						
4.1 Central Government	12732	52575	31003	-21572	18271	
4.2 State Governments	7052	9072	10609	1538	3557	
4.3 NABARD	-	-	-	-	-	
4.4 Scheduled Commercial Banks	137629	14725	21493	6768	-116136	
4.5 Scheduled State Co-op. Banks	-	-	-	-	-	
4.6 Industrial Development Bank of India	-	-	-	-	-	
4.7 Export- Import Bank of India	-	-	-	-	-	
4.8 Others	5906	4930	4433	-497	-1473	
5 Bills Purchased and Discounted						
5.1 Commercial	-	-	-	-	-	
5.2 Treasury	-	-	-	-	-	
6 Investments	3370	1964	1964	-	-1406	
7 Other Assets	8411	5724	6065	341	-2346	

* Data are provisional.

2. Foreign Exchange Reserves

Item	As on December 13, 2019		Variation over					
			Week		End-March 2019		Year	
	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	3219350	454492	-15524	1070	363468	41621	403660	61371
1.1 Foreign Currency Assets	2992223	422422	-13195	1163	326660	37065	353303	54556
1.2 Gold	191029	26968	-2156	-110	31444	3897	43439	5781
1.3 SDRs	10226	1444	-56	2	150	-13	-174	-7
1.4 Reserve Position in the IMF	25872	3658	-117	14	5214	672	7092	1041

* Difference, if any, is due to rounding off

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending December 20, 2019 = ₹529022 Crore	2019													
	Dec. 7	Dec. 8	Dec. 9	Dec. 10	Dec. 11	Dec. 12	Dec. 13	Dec. 14	Dec. 15	Dec. 16	Dec. 17	Dec. 18	Dec. 19	Dec. 20
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	529328	529328	524437	527842	518079	529081	530600							
Cash Balance as percent of average daily CRR	100.1	100.1	99.1	99.8	97.9	100.0	100.3							

4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Dec. 6, 2019	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2018-19	2019-20	2018	2019
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	185745	5986	-13267	8917	9357	37454
1.2 Borrowings from Banks	58783	-2595	13942	-20676	11970	-15282
1.3 Other Demand and Time Liabilities	11860	-271	6659	-3279	2577	-1316
2 Liabilities to Others						
2.1 Aggregate Deposits	13105839	147366	458582	532067	1046964	1221207
2.1a Growth (Per cent)		1.1	4.0	4.2	9.7	10.3
2.1.1 Demand	1379794	48055	-169428	-131493	102640	178940
2.1.2 Time	11726045	99311	628010	663560	944324	1042267
2.2 Borrowings	329057	6887	-24194	-49197	24324	-12457
2.3 Other Demand and Time Liabilities	559194	51412	-50628	15548	-130378	50955
3. Borrowings from Reserve Bank	14725	-9521	-183960	-165963	68865	-75293
4 Cash in Hand and Balances with Reserve Bank	620167	17722	-38907	-20416	44463	73324
4.1 Cash in hand	80049	-4935	12464	5172	6220	7521
4.2 Balances with Reserve Bank	540118	22656	-51371	-25589	38243	65803
5 Assets with the Banking System						
5.1 Balances with Other Banks	141631	-87137	19512	-81417	38353	-63934
5.2 Money at Call and Short Notice	15266	-3476	11201	-16986	311	-14178
5.3 Advances to Banks	24654	-1160	2884	-4981	6640	-6432
5.4 Other Assets	34686	352	-1006	-8193	7717	6733
6 Investments	3760638	41069	133405	379582	94315	308779
6.1a Growth (Per cent)		1.1	4.0	11.2	2.8	8.9
6.1 Government Securities	3750720	34852	133243	371719	94923	300071
6.2 Other Approved Securities	9918	6218	162	7863	-607	8708
7 Bank Credit	9934740	74437	580828	163017	1208065	728487
7.1a Growth (Per cent)		0.8	6.7	1.7	15.1	7.9
7a.1 Food Credit	124664	33360	37456	83054	10672	45219
7a.2 Non-food credit	9810076	41077	543372	79963	1197393	683268
7b.1 Loans, Cash credit and Overdrafts	9731606	69420	595456	209612	1204569	737672
7b.2 Inland Bills - Purchased	24152	526	-944	-2071	853	4703
7b.3 Discounted	125601	5248	-3050	-32695	6945	-10097
7b.4 Foreign Bills - Purchased	21774	-1298	-3702	-2813	76	-827
7b.5 Discounted	31607	540	-6932	-9015	-4378	-2964

5. Ratios and Rates

(Per cent)

Item/Week Ended	2018		2019			
	Dec. 14	Nov. 15	Nov. 22	Nov. 29	Dec. 6	Dec. 13
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.00	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	19.50	18.50	18.50	18.50	18.50	18.50
Cash-Deposit Ratio	..	..	4.65	..	4.73	..
Credit-Deposit Ratio	..	..	76.09	..	75.80	..
Incremental Credit-Deposit Ratio	..	..	23.03	..	30.64	..
Investment-Deposit Ratio	..	..	28.70	..	28.69	..
Incremental Investment-Deposit Ratio	..	..	87.99	..	71.34	..
Rates						
Policy Repo Rate	6.50	5.15	5.15	5.15	5.15	5.15
Reverse Repo Rate	6.25	4.90	4.90	4.90	4.90	4.90
Marginal Standing Facility (MSF) Rate	6.75	5.40	5.40	5.40	5.40	5.40
Bank Rate	6.75	5.40	5.40	5.40	5.40	5.40
Base Rate	8.95/9.45	8.95/9.40	8.95/9.40	8.95/9.40	8.95/9.40	8.95/9.40
MCLR (Overnight)	8.15/8.55	7.65/8.10	7.65/8.10	7.65/8.10	7.65/8.00	7.65/8.00
Term Deposit Rate >1 Year	6.25/7.50	6.25/6.85	6.25/6.60	6.25/6.60	6.25/6.60	6.20/6.40
Savings Deposit Rate	3.50/4.00	3.25/3.50	3.25/3.50	3.25/3.50	3.25/3.50	3.25/3.50
Call Money Rate (Weighted Average)	6.44	5.07	5.05	5.03	5.02	4.98
91-Day Treasury Bill (Primary) Yield	6.69	5.05	5.02	4.99	4.89	5.00
182-Day Treasury Bill (Primary) Yield	6.95	5.16	5.13	5.12	5.07	5.19
364-Day Treasury Bill (Primary) Yield	7.04	5.23	5.17	5.14	5.10	5.25
10-Year G-Sec Par Yield (FBIL)	7.41	6.66	6.66	6.65	6.86	6.99
FBIL@Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹Per Foreign Currency)	71.74	71.71	71.85	71.73	71.32	70.72
INR-Euro Spot Rate (₹Per Foreign Currency)	81.46	79.04	79.52	78.98	79.19	78.97
Forward Premia of US\$ 1-month	4.18	3.26	3.26	3.35	3.53	3.65
3-month	3.90	3.51	3.34	3.35	3.53	3.73
6-month	4.04	3.93	3.76	3.76	3.95	4.30

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2019		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Dec. 6	Amount	%	2018-19		2019-20		2018		2019	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	15430874	16164619	218871	1.4	636067	4.6	733746	4.8	1383669	10.5	1565966	10.7
1 Components (1.1.+1.2+1.3+1.4)												
1.1 Currency with the Public	2052234	2184606	12118	0.6	172066	9.8	132372	6.5	325184	20.2	252827	13.1
1.2 Demand Deposits with Banks	1626309	1500467	52506	3.6	-170166	-11.5	-125842	-7.7	102204	8.4	186920	14.2
1.3 Time Deposits with Banks	11720589	12447188	154200	1.3	632696	5.9	726599	6.2	954136	9.2	1119238	9.9
1.4 'Other' Deposits with Reserve Bank	31742	32359	47	0.1	1471	6.2	617	1.9	2145	9.2	6981	27.5
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	4387788	5039412	148570	3.0	436815	10.9	651623	14.9	344884	8.4	601197	13.5
2.1.1 Reserve Bank	801951	1064368	98930		305252		262417		252512		283152	
2.1.2 Other Banks	3585837	3975044	49640	1.3	131563	3.7	389206	10.9	92372	2.6	318045	8.7
2.2 Bank Credit to Commercial Sector	10380180	10582330	114060	1.1	587234	6.4	202150	1.9	1231117	14.4	781381	8.0
2.2.1 Reserve Bank	15363	6894	-250		-5191		-8469		1134		-1940	
2.2.2 Other Banks	10364817	10575436	114310	1.1	592425	6.4	210619	2.0	1229983	14.4	783321	8.0
2.3 Net Foreign Exchange Assets of Banking Sector	3070841	3433951	15438	0.5	-17555	-0.6	363110	11.8	193878	7.2	529211	18.2
2.4 Government's Currency Liabilities to the Public	25887	26123	-	-	134	0.5	235	0.9	219	0.9	336	1.3
2.5 Banking Sector's Net Non-Monetary Liabilities	2433823	2917196	59198	2.1	370561	16.8	483373	19.9	386428	17.7	346159	13.5
2.5.1 Net Non-Monetary Liabilities of RBI	1058795	1132917	-4174	-0.4	168106	18.5	74122	7.0	211864	24.5	57821	5.4

7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2019		Week		Financial Year so far				Year-on-Year			
	Mar 31	Dec 13	Amount	%	2018-19		2019-20		2018		2019	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	2770481	2885589	-234	0.0	210545	8.7	115108	4.2	396002	17.7	256264	9.7
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	2136770	2284891	9788	0.4	194547	10.6	148121	6.9	332016	19.6	260996	12.9
1.2 Bankers' Deposits with RBI	601969	568922	-9439	-1.6	12078	2.1	-33047	-5.5	58897	11.4	-8681	-1.5
1.3 'Other' Deposits with RBI	31742	31776	-583	-1.8	3920	16.4	34	0.1	5090	22.4	3949	14.2
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	801951	1044279	-20089		317828		242328		288617		250487	
2.1.1 Net RBI Credit to Centre	800473	1033712	-21627		312497		233239		281649		246929	
2.2 RBI Credit to Banks & Commercial Sector	152851	-275779	18690		48779		-428630		130217		-387931	
2.2.1 RBI's Net Claims on Banks	137488	-282176	19187		54273		-419664		130219		-385797	
2.3 Net Foreign Exchange Assets of RBI	2848587	3207160	-15503	-0.5	50974	1.8	358573	12.6	239383	9.3	395405	14.1
2.4 Government's Currency Liabilities to the Public	25887	26178			134	0.5	291	1.1	219	0.9	392	1.5
2.5 Net Non-Monetary Liabilities of RBI	1058795	1116249	-16668	-1.5	207170	22.8	57454	5.4	262433	30.8	2089	0.2

8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility				MSF	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+6+9-2-4-7-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase	
	1	2	3	4				5	6		7	8	9	10
Dec. 9, 2019	3527	12678	-	244448	3251	-	-	-	-	-250348
Dec. 10, 2019	3272	18905	5000	245236	4505	-	-	-	-	-251364
Dec. 11, 2019	3362	17292	-	246477	3100	-	-	-	-	-257307
Dec. 12, 2019	3129	17205	-	269837	5800	-	-	-	-	-278113
Dec. 13, 2019	3322	34654	2200	244008	3600	-	-	210	280	-269470

9. Major Price Indices

Item	2018		2019		Percentage Variation of Current Month		
	Oct.	Nov.	Oct.	Nov.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	140.7	140.8	147.2	148.6	1.0	5.8	5.5
1.1 Rural	142.2	142.4	148.3	149.9	1.1	6.2	5.3
1.2 Urban	138.9	139.0	146.0	147.0	0.7	5.4	5.8
2 Consumer Price Index for Industrial Workers (2001=100)	302.0	302.0	325.0	..	..	..	..
3 Wholesale Price Index (2011-12=100)	122.0	121.6	122.2	122.3	0.1	2.0	0.6
3.1 Primary Articles	137.2	136.8	146.0	147.3	0.9	9.5	7.7
3.2 Fuel and Power	111.3	109.3	102.1	101.3	-0.8	-1.2	-7.3
3.3 Manufactured Products	118.9	118.8	117.9	117.8	-0.1	-0.4	-0.8

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Nov. 8, 2019	171696	10862	5.15 - 7.31
Nov. 22, 2019	162443	15650	5.04 - 7.24

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Nov. 30, 2019	458416	80023	5.01 - 13.30
Dec. 15, 2019	457214	97114	4.88 - 12.65

12. Average Daily Turnover in Select Money Markets

Item	Week Ended (₹Crore)		
	Dec. 14, 2018	Dec. 6, 2019	Dec. 13, 2019
	1	2	3
1 Call Money	35079	17179	20606
2 Notice/ Term Money	9053	5980	681
3 CBLO#	312817	325120	352328
4 Market Repo	209996	229520	234024
5 Repo in Corporate Bond	4754	1554	4158

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

13. Govt. of India: Treasury Bills Outstanding

As on December 13, 2019	Major Holders (₹Crore)			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	16035	13869	50324	180487
182-day	70225	27728	7068	127465
364-day	59819	59822	21790	196247
CMB	585	2498		20000

14. Market Borrowings by the Government of India and State Governments

Item	Gross Amount Raised (₹Crore)			Net Amount Raised (Face Value in ₹Crore)		
	2019-20 (Up to Dec. 13, 2019)	2018-19 (Up to Dec. 14, 2018)	2018-19	2019-20 (Up to Dec. 13, 2019)	2018-19 (Up to Dec. 14, 2018)	2018-19
	1	2	3	4	5	6
1. Government of India	586000	391000	571000	484972	290800	422737
2. State Governments	358295	265489	478323	254360	223719	348643

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).

Time series data are available at <http://dbie.rbi.org.in>

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