



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 37

January 21, 2022

No. 03

1. Reserve Bank of India - Liabilities and Assets*

(₹Crore)

Item	2021		2022			Variation	
	Jan. 15		Jan. 7	Jan. 14	Week	Year	
	1		2	3	4	5	
1 Notes Issued	2783761		2989914	3006165	16251	222404	
1.1 Notes in Circulation	2783749		2989898	3006151	16253	222402	
1.2 Notes held in Banking Department	12		16	14	-2	2	
2 Deposits							
2.1 Central Government	101		100	101	1	0	
2.2 Market Stabilisation Scheme							
2.3 State Governments	43		42	42	0	-1	
2.4 Scheduled Commercial Banks	483618		644326	683105	38779	199487	
2.5 Scheduled State Co-operative Banks	5653		7036	7400	364	1747	
2.6 Other Banks	29077		41028	40700	-327	11623	
2.7 Others	930401		1276788	1183254	-93534	252852	
3 Other Liabilities	1449770		1289986	1308879	18894	-140891	
TOTAL LIABILITIES/ASSETS	5682424		6249220	6229647	-19573	547223	
1 Foreign Currency Assets	3987381		4255379	4257951	2572	270569	
2 Gold	263499		290171	294839	4668	31340	
3 Rupee Securities (including Treasury Bills)	1293804		1507936	1505350	-2586	211546	
4 Loans and Advances							
4.1 Central Government	0		0	0	0	0	
4.2 State Governments	9955		13016	13975	959	4019	
4.3 NABARD	26181		24770	24770	0	-1411	
4.4 Scheduled Commercial Banks	77193		94323	94732	409	17539	
4.5 Scheduled State Co-op. Banks	0		0	0	0	0	
4.6 Industrial Development Bank of India	-		-	-	-	-	
4.7 Export- Import Bank of India	-		-	-	-	-	
4.8 Others	14022		49905	24042	-25863	10021	
5 Bills Purchased and Discounted							
5.1 Commercial	-		-	-	-	-	
5.2 Treasury	-		-	-	-	-	
6 Investments	1964		2064	2064	0	100	
7 Other Assets	8426		11656	11925	269	3499	

* Data are provisional.

2. Foreign Exchange Reserves

Item	As on January 14, 2022		Variation over					
			Week		End-March 2021		Year	
	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	4707359	634965	4999	2229	488406	57981	438214	50723
1.1 Foreign Currency Assets	4231207	570737	-405	1345	307040	34043	274313	29230
1.2 Gold	294839	39770	4668	726	47116	5890	31340	3710
1.3 SDRs	142491	19220	561	123	131627	17734	131445	17709
1.4 Reserve Position in the IMF	38822	5238	175	36	2624	313	1116	74

* Difference, if any, is due to rounding off

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending January 14, 2022 = ₹ 642534 Crore	2022													
	Jan. 1	Jan. 2	Jan. 3	Jan. 4	Jan. 5	Jan. 6	Jan. 7	Jan. 8	Jan. 9	Jan. 10	Jan. 11	Jan. 12	Jan. 13	Jan. 14
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	676667	671859	632954	630039	630520	624555	644326	641151	639349	625960	626309	621152	630625	683105
Cash Balance as percent of average daily CRR	105.3	104.6	98.5	98.1	98.1	97.2	100.3	99.8	99.5	97.4	97.5	96.7	98.1	106.3

4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Dec. 31, 2021	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2020-21	2021-22	2021	2021
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	186646	-10390	-27331	-9220	10950	-20372
1.2 Borrowings from Banks	37794	2619	-21384	-3086	-11674	-4823
1.3 Other Demand and Time Liabilities	25867	2213	66	8024	4411	9638
2 Liabilities to Others						
2.1 Aggregate Deposits	16241244	373811	1159256	1127732	1516384	1514496
2.1a Growth (Per cent)		2.4	8.5	7.5	11.5	10.3
2.1.1 Demand	2063433	205448	4622	202240	253125	441808
2.1.2 Time	14177811	168363	1154635	925492	1263259	1072688
2.2 Borrowings	269976	-328	-53043	25951	-59946	13581
2.3 Other Demand and Time Liabilities	638088	15527	46320	-18519	140889	-11908
3. Borrowings from Reserve Bank	102489	8275	-208483	12214	58975	25349
4 Cash in Hand and Balances with Reserve Bank	810628	24430	-63663	177188	-62203	250845
4.1 Cash in hand	94196	1728	-1670	3448	6070	8605
4.2 Balances with Reserve Bank	716432	22702	-61993	173740	-68272	242240
5 Assets with the Banking System						
5.1 Balances with Other Banks	156026	-6504	-7253	12732	-5158	7879
5.2 Money at Call and Short Notice	12358	1156	-11114	1704	-116	3199
5.3 Advances to Banks	29245	4190	-10328	12481	-6743	9042
5.4 Other Assets	30307	-480	-26511	3478	-5714	2786
6 Investments	4607985	7292	733477	145460	701080	127159
6.1a Growth (Per cent)		0.2	19.6	3.3	18.5	2.8
6.1 Government Securities	4607116	7786	741151	145484	708634	127269
6.2 Other Approved Securities	869	-494	-7674	-25	-7555	-110
7 Bank Credit	11683413	369480	331736	733904	666505	980817
7.1a Growth (Per cent)		3.3	3.2	6.7	6.6	9.2
7a.1 Food Credit	88680	3100	40781	27426	9043	-3865
7a.2 Non-food credit	11594733	366380	290955	706479	657462	984682
7b.1 Loans, Cash credit and Overdrafts	11460919	358938	376749	724428	706015	934661
7b.2 Inland Bills - Purchased	34290	3701	-2364	3758	-1255	10996
7b.3 Discounted	134704	7970	-41415	6821	-30004	30435
7b.4 Foreign Bills - Purchased	20450	-2010	-1874	57	-6872	1867
7b.5 Discounted	33051	882	640	-1159	-1380	2857

5. Ratios and Rates

(Per cent)

Item/Week Ended	2021		2021		2022	
	Jan. 15	Dec. 17	Dec. 24	Dec. 31	Jan. 7	Jan. 14
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	3.00	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	3.88	4.95	..	4.99	..	..
Credit-Deposit Ratio	72.77	71.30	..	71.94	..	..
Incremental Credit-Deposit Ratio	25.71	48.34	..	65.08	..	..
Investment-Deposit Ratio	30.24	28.99	..	28.37	..	..
Incremental Investment-Deposit Ratio	63.78	18.33	..	12.90	..	..
Rates						
Policy Repo Rate	4.00	4.00	4.00	4.00	4.00	4.00
Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Marginal Standing Facility (MSF) Rate	4.25	4.25	4.25	4.25	4.25	4.25
Bank Rate	4.25	4.25	4.25	4.25	4.25	4.25
Base Rate	7.30/8.80	7.25/8.80	7.25/8.80	7.25/8.80	7.25/8.80	7.25/8.80
MCLR (Overnight)	6.55/7.05	6.50/7.00	6.50/7.00	6.50/7.00	6.50/7.00	6.45/7.00
Term Deposit Rate >1 Year	4.90/5.50	4.90/5.60	4.90/5.60	4.90/5.60	4.90/5.60	4.90/5.60
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	3.20	3.41	3.42	3.32	3.25	3.34
91-Day Treasury Bill (Primary) Yield	3.28	3.53	3.70	3.66	3.56	3.57
182-Day Treasury Bill (Primary) Yield	3.45	3.87	3.98	3.97	4.02	4.03
364-Day Treasury Bill (Primary) Yield	3.58	4.18	4.26	4.27	4.34	4.38
10-Year G-Sec Par Yield (FBIL)	5.99	6.45	6.48	6.47	6.61	6.57
FBIL@Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹Per Foreign Currency)	73.02	76.17	75.15	74.30	74.29	74.12
INR-Euro Spot Rate (₹Per Foreign Currency)	88.64	86.39	85.13	84.05	83.97	85.07
Forward Premia of US\$ 1-month	4.32	3.78	3.83	3.96	3.88	3.80
3-month	4.82	3.83	3.94	4.15	4.33	4.53
6-month	4.79	4.57	4.60	4.71	4.68	4.80

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on		Variation over									
	2021		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Dec. 31	Amount	%	2020-21		2021-22		2020		2021	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	18844578	20114299	371885	1.9	1500446	8.9	1269721	6.7	2034251	12.5	1813889	9.9
1 Components (1.1+1.2+1.3+1.4)												
1.1 Currency with the Public	2751828	2880907	-13350	-0.5	325021	13.8	129079	4.7	495536	22.7	206138	7.7
1.2 Demand Deposits with Banks	1995120	2202572	208560	10.5	7057	0.4	207452	10.4	255294	17.1	457822	26.2
1.3 Time Deposits with Banks	14050278	14979774	174085	1.2	1164466	9.2	929496	6.6	1274674	10.1	1141293	8.2
1.4 'Other' Deposits with Reserve Bank	47351	51045	2589	5.3	3903	10.1	3695	7.8	8747	26.0	8636	20.4
2 Sources (2.1+2.2+2.3+2.4+2.5)												
2.1 Net Bank Credit to Government	5850374	6101150	75989	1.3	866250	17.5	250776	4.3	693223	13.5	274538	4.7
2.1.1 Reserve Bank	1099686	1194335	67105		109861		94649		-33156		92282	
2.1.2 Other Banks	4750689	4906815	8884	0.2	756389	19.1	156127	3.3	726380	18.2	182256	3.9
2.2 Bank Credit to Commercial Sector	11668466	12392555	369351	3.1	322284	2.9	724089	6.2	663480	6.2	1031627	9.1
2.2.1 Reserve Bank	8709	2094	149		-1670		-6615		5223		-9401	
2.2.2 Other Banks	11659757	12390461	369202	3.1	323954	2.9	730704	6.3	658257	6.2	1041029	9.2
2.3 Net Foreign Exchange Assets of Banking Sector	4578846	4924971	-113773	-2.3	798467	21.0	346125	7.6	1092585	31.2	325468	7.1
2.4 Government's Currency Liabilities to the Public	26913	27539	0	0	333	1.3	626	2.3	442	1.7	858	3.2
2.5 Banking Sector's Net Non-Monetary Liabilities	3280021	3331917	-40318	-1.2	486888	16.1	51895	1.6	415479	13.4	-181398	-5.2
2.5.1 Net Non-Monetary Liabilities of RBI	1356660	1307042	-110655	-7.8	79087	5.7	-49618	-3.7	289044	24.7	-150387	-10.3

7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on		Variation over											
	2021		2022		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Jan. 14	Amount	%	2020-21		2021-22		2021		2022			
	1	2	3	4	5	6	7	8	9	10	11	12		
Reserve Money	3599981	3814532	54447	1.4	341663	11.3	214551	6.0	445179	15.2	443162	13.1		
1 Components (1.1+1.2+1.3)														
1.1 Currency in Circulation	2853763	3033690	16253	0.5	363118	14.8	179926	6.3	505777	21.9	223260	7.9		
1.2 Bankers' Deposits with RBI	698867	731205	38816	5.6	-25540	-4.7	32338	4.6	-69996	-11.9	212857	41.1		
1.3 'Other' Deposits with RBI	47351	49637	-622	-1.2	4084	10.6	2286	4.8	9398	28.3	7045	16.5		
2 Sources (2.1+2.2+2.3+2.4+2.5)														
2.1 Net RBI Credit to Government	1099686	1161054	-8414		59473		61368		-18353		109388			
2.1.1 Net RBI Credit to Centre	1096345	1147121	-9373		52011		50776		-20809		105369			
2.2 RBI Credit to Banks & Commercial Sector	-369357	-609624	77645		-310159		-240267		-207334		-98572			
2.2.1 RBI's Net Claims on Banks	-378066	-614764	74636		-306334		-236698		-210439		-94371			
2.3 Net Foreign Exchange Assets of RBI	4199400	4537473	3819	0.1	660225	18.4	338073	8.1	979054	29.9	286846	6.7		
2.4 Government's Currency Liabilities to the Public	26913	27539			333	1.3	626	2.3	442	1.7	858	3.2		
2.5 Net Non-Monetary Liabilities of RBI	1356660	1301909	18602	1.4	68209	4.9	-54750	-4.0	308630	27.1	-144642	-10.0		

8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility				MSF*	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Long Term Repo Operations &	Targeted Long Term Repo Operations #	Special Long-Term Repo Operations for Small Finance Banks	Special Reverse Repo £	Net Injection (+) / Absorption (-) (1+3+5+6+9+10+11+12-4-7-8-13)
	Repo	Reverse Repo*	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase					
	1	2	3	4				5	6					
Jan. 10, 2022	-	75259	-	183592	345	-	-	70	-	-	-	-	-	-258436
Jan. 11, 2022	-	109173	-	175042	15	-	-	520	-	-	-	-	-	-284720
Jan. 12, 2022	-	108934	-	-	230	-	-	520	-	-	-	-	-	-109224
Jan. 13, 2022	-	287209	-	-	12	-	-	325	-	-	-	-	-	-287522
Jan. 14, 2022	-	78411	-	431426	484	3000	-	865	-	-	-	-	-	-507218
Jan. 15, 2022	-	26114	-	-	44	-	-	-	-	-	-	-	-	-26070
Jan. 16, 2022	-	2653	-	-	8	-	-	-	-	-	-	-	-	-2645

* Includes additional Reverse Repo and additional MSF operations (for the period December 16, 2019 to February 13, 2020).

Includes Targeted Long Term Repo Operations (TLTRO) and Targeted Long Term Repo Operations 2.0 (TLTRO 2.0) and On Tap Targeted Long Term Repo Operations. Negative (-) sign indicates repayments done by Banks.

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£ As per Press Release No. 2021-2022/177 dated May 07, 2021. From June 18, 2021, the data also includes the amount absorbed as per the Press Release No. 2021-2022/323 dated June 04, 2021.

9. Major Price Indices

Item	2020		2021		Percentage Variation of Current Month		
	Nov.	Dec	Nov.	Dec	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	158.9	157.3	166.7	166.1	- 0.4	5.9	5.6
1.1 Rural	160.7	158.5	167.6	167.0	- 0.4	6.6	5.4
1.2 Urban	156.9	156.0	165.6	165.1	- 0.3	5.2	5.8
2 Consumer Price Index for Industrial Workers (2016=100)	119.9	118.8	125.7	..	..	..	..
3 Wholesale Price Index (2011-12=100)	125.1	125.4	142.9	142.4	- 0.3	9.6	13.6
3.1 Primary Articles	152.8	148.0	168.6	167.8	- 0.5	13.8	13.4
3.2 Fuel and Power	94.2	96.9	131.7	128.2	- 2.7	17.4	32.3
3.3 Manufactured Products	121.6	123.3	136.1	136.4	0.2	6.6	10.6

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Dec. 17, 2021	73298	12506	3.53 - 4.72
Dec. 31, 2021	84702	17497	3.74 - 5.31

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Dec. 31, 2021	350069	87183	3.50 - 12.31
Jan. 15, 2022	386160	64665	3.39 - 13.45

12. Average Daily Turnover in Select Money Markets

Item	Week Ended		
	Jan. 15, 2021	Jan. 7, 2022	Jan. 14, 2022
	1	2	3
1 Call Money	13805	13780	15648
2 Notice/ Term Money	5712	760	4516
3 CBLO#	634408	687648	811201
4 Market Repo	379416	370324	428782
5 Repo in Corporate Bond	2471	52	208

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

13. Govt. of India: Treasury Bills Outstanding

As on January 14, 2022	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	7232	20064	97904	227658
182-day	52152	39824	5428	127131
364-day	115765	114598	21981	361890
CMB				

14. Market Borrowings by the Government of India and State Governments

Item	Gross Amount Raised			Net Amount Raised		
	2021-22 (Up to Jan. 14, 2022)	2020-21 (Up to Jan. 15, 2021)	2020-21	2021-22 (Up to Jan. 14, 2022)	2020-21 (Up to Jan. 15, 2021)	2020-21
	1	2	3	4	5	6
1. Government of India	1021857	1102838	1370324	807300	904773	1143114
2. State Governments	500980	583196	798816	362816	477719	651777

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).

Time series data are available at <https://dbie.rbi.org.in>

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