



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 29

FEBRUARY 21, 2014

No. 8

1. Reserve Bank of India - Liabilities and Assets

(₹ Billion)

Item	2013		2014			Variation	
	Feb. 15		Feb. 7	Feb. 14	Week	Year	
	1		2	3	4	5	
1 Notes Issued	11,623.13		12,707.68	12,790.83	83.15	1,167.69	
1.1 Notes in Circulation	11,622.97		12,707.58	12,790.69	83.11	1,167.72	
1.2 Notes held in Banking Department	0.16		0.10	0.13	0.03	-0.03	
2 Deposits							
2.1 Central Government	476.50		254.54	393.28	138.74	-83.22	
2.2 Market Stabilisation Scheme	-		-	-	-	-	
2.3 State Governments	0.42		0.42	0.42	-	-	
2.4 Scheduled Commercial Banks	2,873.00		3,151.89	3,153.14	1.25	280.13	
2.5 Scheduled State Co-operative Banks	29.58		33.53	34.25	0.72	4.66	
2.6 Other Banks	140.96		161.94	162.12	0.17	21.16	
2.7 Others	119.14		152.10	151.20	-0.89	32.06	
3 Other Liabilities	6,860.72		8,951.41	9,031.60	80.19	2,170.88	
TOTAL LIABILITIES/ASSETS	22,123.48		25,413.51	25,716.84	303.33	3,593.36	
1 Foreign Currency Assets	14,068.08		16,624.67	16,702.51	77.84	2,634.43	
2 Gold Coin and Bullion	1,437.46		1,254.27	1,254.27	-	-183.20	
3 Rupee Securities (including Treasury Bills)	6,282.40		6,815.97	6,989.27	173.30	706.87	
4 Loans and Advances							
4.1 Central Government	-		-	-	-	-	
4.2 State Governments	6.00		6.43	3.24	-3.19	-2.76	
4.3 NABARD	-		-	-	-	-	
4.4 Scheduled Commercial Banks	246.30		406.39	457.37	50.98	211.07	
4.5 Scheduled State Co-op. Banks	-		-	-	-	-	
4.6 Industrial Development Bank of India	-		-	-	-	-	
4.7 Export-Import Bank of India	-		-	-	-	-	
4.8 Others	7.54		72.40	76.75	4.35	69.21	
5 Bills Purchased and Discounted							
5.1 Commercial	-		-	-	-	-	
5.2 Treasury	-		-	-	-	-	
6 Investments	13.20		13.20	13.20	-	-	
7 Other Assets	62.50		220.19	220.24	0.05	157.73	

2. Foreign Exchange Reserves

Item	As on February 14, 2014		Variation over					
			Week		End-March 2013		Year	
	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	18,300.3	293,789.3	80.3	1,458.9	2,416.1	1,743.1	2,472.5	270.8
1.1 Foreign Currency Assets	16,643.3	267,247.1	77.8	1,414.9	2,517.0	7,521.2	2,617.9	7,461.6
1.2 Gold	1,254.3	20,075.7	-	-	-143.1	-5,616.3	-183.2	-6,899.2
1.3 SDRs	277.7	4,459.2	1.7	30.5	42.3	131.6	39.8	52.9
1.4 Reserve Position in the IMF	125.0	2,007.3	0.8	13.5	-0.1	-293.4	-2.0	-344.5

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Billion)

Average daily cash reserve requirement (CRR) for the fortnight ending Feb. 21, 2014 = ₹ 3,108.8 Billion	2014													
	Feb. 8	Feb. 9	Feb. 10	Feb. 11	Feb. 12	Feb. 13	Feb. 14	Feb. 15	Feb. 16	Feb. 17	Feb. 18	Feb. 19	Feb. 20	Feb. 21
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	3,172.8	3,172.8	3,162.5	3,098.6	3,133.8	3,138.4	3,153.3							
Cash Balance as percent of average daily CRR	102.1	102.1	101.7	99.7	100.8	101.0	101.4							

4. Scheduled Commercial Banks - Business in India

(₹ Billion)

Item	Outstanding as on Feb. 7, 2014	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2012-13	2013-14	2013	2014
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	701.9	-10.2	-71.4	-144.7	11.4	-69.3
1.2 Borrowings from Banks	222.5	-131.9	-16.1	-171.1	65.7	-80.6
1.3 Other Demand and Time Liabilities	61.2	-10.6	14.6	-29.7	-25.5	-14.8
2 Liabilities to Others						
2.1 Aggregate Deposits	75,990.7	464.9	6,656.9	8,486.1	7,701.4	10,243.0
2.1a Growth (Per cent)		0.6	11.3	12.6	13.3	15.6
2.1.1 Demand	6,855.1	-102.9	-141.5	232.1	178.6	743.2
2.1.2 Time	69,135.6	567.8	6,798.3	8,254.1	7,522.8	9,499.7
2.2 Borrowings	2,313.2	-34.3	69.0	96.6	308.0	179.7
2.3 Other Demand and Time Liabilities	4,239.0	181.3	189.7	122.6	489.8	315.3
3. Borrowings from Reserve Bank	406.4	108.4	89.5	190.5	135.2	229.3
4 Cash in Hand and Balances with Reserve Bank	3,588.8	-94.9	-349.1	361.2	-354.2	343.9
4.1 Cash in hand	436.9	-13.5	43.1	32.0	63.3	32.6
4.2 Balances with Reserve Bank	3,151.9	-81.4	-392.2	329.2	-417.5	311.4
5 Assets with the Banking System						
5.1 Balances with Other Banks	1,022.2	16.0	84.2	61.5	129.5	231.5
5.2 Money at Call and Short Notice	185.5	-77.7	-48.1	-110.6	30.2	0.8
5.3 Advances to Banks	133.2	0.2	-47.1	6.3	41.0	44.4
5.4 Other Assets	397.8	-22.4	-26.2	-418.0	-117.7	-279.9
6 Investments	22,365.7	186.8	2,604.9	2,304.7	2,660.8	2,382.9
6.1a Growth (Per cent)		0.8	15.0	11.5	15.4	11.9
6.1 Government Securities	22,347.0	187.5	2,612.0	2,310.5	2,670.2	2,384.8
6.2 Other Approved Securities	18.7	-0.8	-7.1	-5.8	-9.4	-1.9
7 Bank Credit	58,521.4	593.1	4,876.9	5,916.8	7,168.1	7,525.9
7.1a Growth (Per cent)		1.0	10.6	11.2	16.4	14.8
7a.1 Food Credit	1,107.1	-10.7	274.3	142.9	271.6	19.8
7a.2 Non-food credit	57,414.3	603.7	4,602.6	5,773.9	6,896.6	7,506.2
7b.1 Loans, Cash credit and Overdrafts	56,361.8	562.6	4,770.1	5,770.1	6,883.6	7,231.9
7b.2 Inland Bills – Purchased	387.6	-3.6	65.5	139.0	71.6	158.7
7b.3 Discounted	1,046.5	27.0	24.8	-48.0	157.9	41.9
7b.4 Foreign Bills – Purchased	254.1	7.3	-5.6	39.2	21.9	48.0
7b.5 Discounted	471.2	-0.3	22.1	16.5	33.2	45.3

5. Ratios and Rates

(Per cent)

Item/Week Ended	2013		2014			
	Feb. 15	Jan. 17	Jan. 24	Jan. 31	Feb. 7	Feb. 14
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.00	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	23.00	23.00	23.00	23.00	23.00	23.00
Cash-Deposit Ratio	..	..	4.88	..	4.72	..
Credit-Deposit Ratio	..	..	76.70	..	77.01	..
Incremental Credit-Deposit Ratio	..	..	66.37	..	69.72	..
Investment-Deposit Ratio	..	..	29.37	..	29.43	..
Incremental Investment-Deposit Ratio	..	..	26.40	..	27.16	..
Rates						
Policy Repo Rate	7.75	7.75	7.75	8.00	8.00	8.00
Reverse Repo Rate	6.75	6.75	6.75	7.00	7.00	7.00
Marginal Standing Facility (MSF) Rate	8.75	8.75	8.75	9.00	9.00	9.00
Bank Rate	8.75	8.75	8.75	9.00	9.00	9.00
Base Rate	9.70/10.50	10.00/10.25	10.00/10.25	10.00/10.25	10.00/10.25	10.00/10.25
Term Deposit Rate >1 Year	7.50/9.00	8.00/9.10	8.00/9.10	8.00/9.10	8.00/9.10	8.00/9.10
Savings Deposit Rate	4.00	4.00	4.00	4.00	4.00	4.00
Call Money Rate (Weighted Average)	7.80	8.57	8.11	8.11	7.95	8.90
91-Day Treasury Bill (Primary) Yield	7.98	8.73	8.69	8.90	8.98	9.11
182-Day Treasury Bill (Primary) Yield	7.94	8.71	..	8.95	..	9.08
364-Day Treasury Bill (Primary) Yield	..	..	8.67	..	8.97	..
10-Year Government Securities Yield	7.83	8.66	8.78	8.81	8.75	8.83
RBI Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹ Per Foreign Currency)	53.99	61.35	62.18	62.48	62.32	62.28
INR-Euro Spot Rate (₹ Per Foreign Currency)	72.09	83.52	85.09	84.60	84.68	85.18
Forward Premia of US\$ 1-month	7.11	8.80	8.59	8.07	8.09	8.29
3-month	7.56	8.74	8.49	8.58	8.67	8.86
6-month	7.15	8.25	8.14	8.26	8.31	8.54

6. Money Stock: Components and Sources

(₹ Billion)

Item	Outstanding as on		Variation over									
	2013	2014	Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Feb. 7	Amount	%	2012-13		2013-14		2013		2014	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	83,820.2	93,489.3	553.1	0.6	8,129.0	11.0	9,669.1	11.5	9,401.0	13.0	11,712.0	14.3
1 Components												
1.1 Currency with the Public	11,447.4	12,370.1	98.8	0.8	1,014.7	9.9	922.7	8.1	1,087.8	10.7	1,128.9	10.0
1.2 Demand Deposits with Banks	7,469.6	7,732.1	-102.0	-1.3	-164.7	-2.3	262.5	3.5	227.4	3.4	787.1	11.3
1.3 Time Deposits with Banks	64,870.9	73,375.7	567.6	0.8	7,291.9	13.0	8,504.8	13.1	8,092.1	14.6	9,799.9	15.4
1.4 'Other' Deposits with Reserve Bank	32.4	11.5	-11.3	-49.6	-13.0	-45.9	-20.9	-64.6	-6.2	-29.0	-3.8	-24.9
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	27,072.1	30,121.2	154.3	0.5	3,131.8	13.2	3,049.2	11.3	3,607.9	15.5	3,272.5	12.2
2.1.1 Reserve Bank	5,905.8	6,569.4	-32.0		402.0		663.6		766.7		810.0	
2.1.2 Other Banks	21,166.3	23,551.8	186.3	0.8	2,729.8	14.9	2,385.6	11.3	2,841.1	15.6	2,462.5	11.7
2.2 Bank Credit to Commercial Sector	56,646.6	62,757.7	600.7	1.0	5,402.8	10.9	6,111.1	10.8	7,723.5	16.3	7,770.5	14.1
2.2.1 Reserve Bank	30.6	83.3	2.0		-20.3		52.7		-14.5		64.0	
2.2.2 Other Banks	56,616.1	62,674.5	598.7	1.0	5,423.1	10.9	6,058.4	10.7	7,738.1	16.4	7,706.5	14.0
2.3 Net Foreign Exchange Assets of Banking Sector	16,366.6	18,788.8	56.7	0.3	421.4	2.7	2,422.2	14.8	1,119.0	7.6	2,929.6	18.5
2.4 Government's Currency Liabilities to the Public	153.4	165.6	-	-	15.5	11.5	12.2	7.9	18.4	14.0	15.6	10.4
2.5 Banking Sector's Net Non-Monetary Liabilities	16,418.5	18,344.0	258.5	1.4	842.4	5.5	1,925.5	11.7	3,067.8	23.6	2,276.3	14.2
2.5.1 Net Non-Monetary Liabilities of RBI	6,925.0	8,873.4	139.9	1.6	790.7	13.1	1,948.3	28.1	1,425.3	26.4	2,044.2	29.9

7. Reserve Money: Components and Sources

(₹ Billion)

Item	Outstanding as on		Variation over									
	2013	2014	Week		Financial Year so far				Year-on-Year			
	Mar. 31	Feb. 14	Amount	%	2012-13		2013-14		2013		2014	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	15,148.9	16,316.3	84.4	0.5	567.2	4.0	1,167.5	7.7	459.5	3.2	1,485.6	10.0
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	11,909.8	12,956.3	83.1	0.6	1,100.6	10.3	1,046.5	8.8	1,177.4	11.1	1,183.4	10.1
1.2 Bankers' Deposits with RBI	3,206.7	3,349.5	2.1	0.1	-519.4	-14.6	142.8	4.5	-710.7	-18.9	306.0	10.1
1.3 'Other' Deposits with RBI	32.4	10.6	-0.9	-7.8	-14.0	-49.5	-21.8	-67.4	-7.1	-33.4	-3.7	-25.8
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	5,905.8	6,600.6	31.2		456.3		694.8		468.2		786.9	
2.1.1 Net RBI Credit to Centre	5,905.0	6,597.7	34.4		464.0		692.8		465.2		789.6	
2.2 RBI Credit to Banks & Commercial Sector	434.1	547.1	55.3		178.8		113.0		151.0		280.3	
2.2.1 RBI Credit to Banks	403.5	459.3	50.7		199.1		55.7		165.8		211.7	
2.3 Net Foreign Exchange Assets of RBI	15,580.6	17,956.4	77.8	0.4	782.3	5.3	2,375.8	15.2	1,386.2	9.8	2,452.2	15.8
2.4 Government's Currency Liabilities to the Public	153.4	165.6	-	-	15.5	11.5	12.2	7.9	18.4	14.0	15.6	10.4
2.5 Net Non-Monetary Liabilities of RBI	6,925.0	8,953.3	80.0	0.9	865.6	14.3	2,028.3	29.3	1,564.3	29.3	2,049.3	29.7

8. Liquidity Operations by RBI

(₹ Billion)

Date	Liquidity Adjustment Facility			MSF	Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+4+5+7-2-6)
	Repo	Reverse Repo	Term Repo			Sale	Purchase	
	1	2	3			4	5		6	7	8
Feb. 10, 2014	350.37	7.70	-	263.50	89.73	-	-	695.90
Feb. 11, 2014	373.87	22.75	-	180.15	0.08	-	-	531.35
Feb. 12, 2014	406.67	1.35	100.02	154.20	12.84	-	-	672.38
Feb. 13, 2014	391.67	4.55	-	186.49	7.68	-	-	581.29
Feb. 14, 2014	407.02	1.59	200.04	13.20	-55.00	-	-	563.67

9. Major Price Indices

Item	2012	2013		2014	Percentage Variation over		
	Dec.	Jan.	Dec.	Jan.	Month	March	Year
	1	2	3	4	5	6	7
1 Wholesale Price Index (2004-05=100)	168.8	170.3	179.2	178.9	- 0.2	5.2	5.0
1.1 Primary Articles	219.9	223.6	243.6	238.9	- 1.9	7.1	6.8
1.2 Fuel and Power	190.4	193.4	211.3	212.8	0.7	11.1	10.0
1.3 Manufactured Products	148.0	148.5	151.9	152.6	0.5	2.6	2.8
2 Consumer Price Index (2010=100)	125.6	126.3	138.0	137.4	- 0.4	7.8	8.8
2.1 Rural	126.8	127.3	140.1	139.3	- 0.6	8.6	9.4
2.2 Urban	124.0	124.9	135.3	135.0	- 0.2	6.7	8.1
3 Consumer Price Index for Industrial Workers (2001=100)	219.0	221.0	239.0	..	..	..	..

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹ Billion)	During the Fortnight	
		Amount Issued (₹ Billion)	Rate of Interest (Per cent)
		1	2
Jan. 10, 2014	3,326.8	216.9	8.38 - 9.35
Jan. 24, 2014	3,328.8	338.8	8.40 - 9.72

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹ Billion)	During the Fortnight	
		Amount Issued (₹ Billion)	Rate of Interest (Per cent)
		1	2
Jan. 15, 2014	1,721.0	392.1	8.33 - 12.52
Jan. 31, 2014	1,641.7	290.7	7.99 - 12.50

12. Average Daily Turnover in Select Money Markets

(₹ Billion)

Item	Week Ended		
	Feb. 15, 2013	Feb. 7, 2014	Feb. 14, 2014
	1	2	3
1 Call Money	274.1	188.0	181.2
2 Notice/ Term Money	85.9	54.3	59.2
3 CBLO	833.5	988.9	920.4
4 Market Repo	976.6	994.0	709.8
5 Repo in Corporate Bond	-	0.1	-

13. Govt. of India: Treasury Bills Outstanding

(₹ Billion)

As on February 14, 2014	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	
14-day	-	-	722.4	726.6
91-day	210.3	269.8	683.9	1,450.7
182-day	244.4	259.5	10.8	669.6
364-day	325.7	559.5	7.0	1,337.9
CMB	-	-	-	-

14. Market Borrowings by the Government of India and State Governments

(Face Value in ₹ Billion)

Item	Gross Amount Raised			Net Amount Raised		
	2013-14 (Up to Feb. 14, 2014)	2012-13 (Up to Feb. 15, 2013)	2012-13	2013-14 (Up to Feb. 14, 2014)	2012-13 (Up to Feb. 15, 2013)	2012-13
	1	2	3	4	5	6
1. Government of India	5,635.0	5,460.0	5,580.0	4,887.6	4,553.8	4,673.8
2. State Governments	1,739.0	1,490.0	1,772.8	1,420.2	1,324.4	1,466.5

Explanatory notes are available in Reserve Bank of India Bulletin.

The above information can be accessed on Internet at <http://www.wss.rbi.org.in>Time series data are available at <http://dbie.rbi.org.in>

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