



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 36

May 21, 2021

No. 21

1. Reserve Bank of India - Liabilities and Assets*

(₹Crore)

Item	2020		2021		Variation	
	May 15	May 7	May 14	Week	Year	
	1	2	3	4	5	
1 Notes Issued	2562614	2913039	2930895	17856	368281	
1.1 Notes in Circulation	2562603	2913024	2930881	17856	368278	
1.2 Notes held in Banking Department	11	14	14	0	3	
2 Deposits						
2.1 Central Government	101	101	100	-1	-1	
2.2 Market Stabilisation Scheme						
2.3 State Governments	42	43	42	-1	0	
2.4 Scheduled Commercial Banks	432978	557032	578084	21051	145106	
2.5 Scheduled State Co-operative Banks	5667	6309	6495	186	828	
2.6 Other Banks	28849	35908	35270	-638	6421	
2.7 Others	826816	871404	832859	-38546	6043	
3 Other Liabilities	1442266	1438064	1432634	-5429	-9632	
TOTAL LIABILITIES/ASSETS	5299334	5821899	5816380	-5519	517046	
1 Foreign Currency Assets	3418101	4045357	4036171	-9186	618070	
2 Gold	248680	268166	268648	482	19968	
3 Rupee Securities (including Treasury Bills)	1172465	1400982	1400198	-784	227733	
4 Loans and Advances						
4.1 Central Government	128836	-	-	-	-128836	
4.2 State Governments	5815	7619	10402	2783	4587	
4.3 NABARD	19000	1664	1664	0	-17336	
4.4 Scheduled Commercial Banks	290842	89592	89592	-	-201250	
4.5 Scheduled State Co-op. Banks	-	-	-	-	-	
4.6 Industrial Development Bank of India	-	-	-	-	-	
4.7 Export- Import Bank of India	-	-	-	-	-	
4.8 Others	1372	4022	5259	1238	3887	
5 Bills Purchased and Discounted						
5.1 Commercial	-	-	-	-	-	
5.2 Treasury	-	-	-	-	-	
6 Investments	1964	1964	1964	0	0	
7 Other Assets	12258	2534	2482	-51	-9776	

* Data are provisional.

2. Foreign Exchange Reserves

Item	As on May 14, 2021		Variation over					
			Week		End-March 2021		Year	
	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	4324574	590028	-8768	563	105622	13044	643898	102989
1.1 Foreign Currency Assets	4008211	546870	-9124	377	84043	10176	617494	98200
1.2 Gold	268648	36654	482	174	20925	2773	19968	3747
1.3 SDRs	11036	1506	-16	2	172	20	270	81
1.4 Reserve Position in the IMF	36680	4999	-110	10	482	75	6167	961

* Difference, if any, is due to rounding off

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending May 21, 2021 = ₹534650 Crore	2021													
	May 8	May 9	May 10	May 11	May 12	May 13	May 14	May 15	May 16	May 17	May 18	May 19	May 20	May 21
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	543537	540031	510775	511353	570571	514013	578084							
Cash Balance as percent of average daily CRR	101.7	101.0	95.5	95.6	106.7	96.1	108.1							

4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on May. 7, 2021	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2020-21	2021-22	2020	2021
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	174615	-9833	24140	-21251	86097	-83874
1.2 Borrowings from Banks	68179	11049	2600	27299	-804	1578
1.3 Other Demand and Time Liabilities	18644	135	-24	801	3356	2505
2 Liabilities to Others						
2.1 Aggregate Deposits	15216862	82555	282876	103334	1332975	1366494
2.1a Growth (Per cent)		0.5	2.1	0.7	10.6	9.9
2.1.1 Demand	1719823	-7509	-172258	-141386	134039	275078
2.1.2 Time	13497039	90064	455135	244719	1198936	1091416
2.2 Borrowings	239393	2923	-14282	-4632	-64623	-55763
2.3 Other Demand and Time Liabilities	577940	20769	-80385	-78674	32948	54649
3. Borrowings from Reserve Bank	89592	-139	5235	-683	231557	-201266
4 Cash in Hand and Balances with Reserve Bank	647769	1748	-114362	14328	-73201	138684
4.1 Cash in hand	90736	-2392	-1898	-11	9001	5374
4.2 Balances with Reserve Bank	557032	4140	-112464	14340	-82202	133310
5 Assets with the Banking System						
5.1 Balances with Other Banks	167551	12440	22112	24250	-46428	-9963
5.2 Money at Call and Short Notice	10793	1035	-963	139	-1793	-8517
5.3 Advances to Banks	15632	464	-6063	-1134	-3263	-8837
5.4 Other Assets	25012	-1992	4904	-1974	18649	-33924
6 Investments	4573635	94660	280865	111109	517159	545421
6.1a Growth (Per cent)		2.1	7.5	2.5	14.7	13.5
6.1 Government Securities	4572397	94603	287937	110766	517424	545764
6.2 Other Approved Securities	1238	58	-7072	344	-265	-343
7 Bank Credit	10869487	9091	-119028	-80025	627076	617654
7.1a Growth (Per cent)		0.1	-1.1	-0.7	6.5	6.0
7a.1 Food Credit	85094	26759	17471	23840	7535	15859
7a.2 Non-food credit	10784393	-17668	-136498	-103865	619541	601795
7b.1 Loans, Cash credit and Overdrafts	10666100	12555	-90309	-70393	664957	606900
7b.2 Inland Bills - Purchased	29697	-274	-3301	-834	-2555	7340
7b.3 Discounted	121978	-4588	-15036	-5905	-14279	-8669
7b.4 Foreign Bills - Purchased	18552	-1461	-5730	-1842	-6556	3824
7b.5 Discounted	33161	2859	-4652	-1050	-14490	8259

5. Ratios and Rates

(Per cent)

Item/Week Ended	2020		2021			
	May 15	Apr. 16	Apr. 23	Apr. 30	May 7	May 14
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	3.00	3.50	3.50	3.50	3.50	3.50
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	..	..	4.27	..	4.26	..
Credit-Deposit Ratio	..	..	71.76	..	71.43	..
Incremental Credit-Deposit Ratio	..	..	-428.89	..	-77.44	..
Investment-Deposit Ratio	..	..	29.59	..	30.06	..
Incremental Investment-Deposit Ratio	..	..	79.16	..	107.52	..
Rates						
Policy Repo Rate	4.40	4.00	4.00	4.00	4.00	4.00
Reverse Repo Rate	3.75	3.35	3.35	3.35	3.35	3.35
Marginal Standing Facility (MSF) Rate	4.65	4.25	4.25	4.25	4.25	4.25
Bank Rate	4.65	4.25	4.25	4.25	4.25	4.25
Base Rate	8.15/9.40	7.40/8.80	7.40/8.80	7.40/8.80	7.40/8.80	7.40/8.80
MCLR (Overnight)	6.95/7.50	6.55/7.05	6.55/7.05	6.55/7.05	6.55/7.05	6.55/7.05
Term Deposit Rate >1 Year	5.50/5.90	4.90/5.50	4.90/5.50	4.90/5.50	4.90/5.50	4.90/5.50
Savings Deposit Rate	2.75/3.50	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	3.89	3.21	3.22	3.21	3.22	3.23
91-Day Treasury Bill (Primary) Yield	3.48	3.35	3.34	3.32	3.33	3.37
182-Day Treasury Bill (Primary) Yield	3.79	3.61	3.53	3.45	3.55	3.57
364-Day Treasury Bill (Primary) Yield	3.84	3.76	3.75	3.72	3.72	3.72
10-Year G-Sec Par Yield (FBIL)	5.76	6.31	6.28	6.26	6.22	6.20
FBIL@Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹Per Foreign Currency)	75.56	74.56	74.91	74.02	73.74	73.37
INR-Euro Spot Rate (₹Per Foreign Currency)	81.65	89.19	90.09	89.69	88.90	88.76
Forward Premia of US\$ 1-month	3.81	5.07	5.45	6.00	5.37	6.05
3-month	3.81	4.94	5.07	5.38	5.32	5.89
6-month	3.88	4.81	4.86	5.17	5.17	5.56

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2021		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 26	May 7	Amount	%	2020-21		2021-22		2020		2021	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	18773142	18961228	120928	0.6	409883	2.4	188086	1.0	1770031	11.5	1751381	10.2
1 Components (1.1+1.2+1.3+1.4)												
1.1 Currency with the Public	2757847	2839324	35382	1.3	124119	5.3	81476	3.0	356107	16.8	365456	14.8
1.2 Demand Deposits with Banks	1984261	1843584	-7395	-0.4	-172178	-9.9	-140677	-7.1	140192	9.8	278070	17.8
1.3 Time Deposits with Banks	13983686	14229425	89554	0.6	458177	3.6	245739	1.8	1264202	10.7	1097232	8.4
1.4 'Other' Deposits with Reserve Bank	47347	48896	3387	7.4	-234	-0.6	1548	3.3	9530	33.2	10623	27.8
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	5692569	5973392	101450	1.7	615883	12.4	280823	4.9	974244	21.2	397147	7.1
2.1.1 Reserve Bank	982063	1153401	9350		321480		171339		427171		-160271	
2.1.2 Other Banks	4710506	4819991	92100	1.9	294403	7.4	109484	2.3	547073	14.7	557418	13.1
2.2 Bank Credit to Commercial Sector	11610050	11528102	5900	0.1	-134123	-1.2	-81948	-0.7	670934	6.6	623581	5.7
2.2.1 Reserve Bank	8524	5977	-2695		-5347		-2547		-1356		-1842	
2.2.2 Other Banks	11601526	11522126	8594	0.1	-128776	-1.2	-79401	-0.7	672290	6.6	625423	5.7
2.3 Net Foreign Exchange Assets of Banking Sector	4511386	4643220	-48103	-1.0	62008	1.6	131834	2.9	715957	22.7	780176	20.2
2.4 Government's Currency Liabilities to the Public	26913	26973	-	-	12	0.0	60	0.2	449	1.7	614	2.3
2.5 Banking Sector's Net Non-Monetary Liabilities	3067777	3210460	-61621	-1.9	133896	4.4	142683	4.7	591553	23.0	50137	1.6
2.5.1 Net Non-Monetary Liabilities of RBI	1331957	1440542	-73541	-4.9	56158	4.1	108584	8.2	348114	32.0	6042	0.4

7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2021		Week		Financial Year so far				Year-on-Year			
	Mar. 31	May 14	Amount	%	2020-21		2021-22		2020		2021	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	3490233	3626334	38192	1.1	65655	2.2	136101	3.9	278806	9.9	530972	17.2
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	2858640	2957854	17856	0.6	141651	5.8	99214	3.5	379208	17.2	368891	14.2
1.2 Bankers' Deposits with RBI	584246	619849	20600	3.4	-76393	-14.0	35603	6.1	-110268	-19.1	152354	32.6
1.3 'Other' Deposits with RBI	47347	48631	-264	-0.5	398	1.0	1284	2.7	9866	34.0	9726	25.0
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	982063	1149575	-3827		315605		167512		406147		-158222	
2.1.1 Net RBI Credit to Centre	980431	1139215	-6610		312283		158784		405723		-162809	
2.2 RBI Credit to Banks & Commercial Sector	-368237	-419637	45341		-267428		-51399		-523064		48684	
2.2.1 RBI's Net Claims on Banks	-376761	-425613	45341		-257598		-48852		-517303		46044	
2.3 Net Foreign Exchange Assets of RBI	4181453	4304582	-8704	-0.2	74624	2.1	123130	2.9	743376	25.4	639556	17.5
2.4 Government's Currency Liabilities to the Public	26913	26973			12	0.0	60	0.2	449	1.7	614	2.3
2.5 Net Non-Monetary Liabilities of RBI	1331957	1435160	-5382	-0.4	57157	4.1	103202	7.7	348102	32.0	-339	-

8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility				MSF*	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Long Term Repo Operations &	Targeted Long Term Repo Operations #	Special Liquidity Facility for Mutual Funds	Special Liquidity Scheme for NBFCs/HFCs **	Net Injection (+)/ Absorption (-) (1+3+5+6+9+10+11+12+13-2-4-7-8)
	Repo	Reverse Repo*	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase					
	1	2	3	4				5	6						7	8	9	10	11	12	13	14
May 10, 2021	-	380234	-	-	0	-	-	-	-	-	-	-	-	-380234
May 11, 2021	-	390733	-	-	0	-	-	-	-	-	-	-	-	-390733
May 12, 2021	-	339428	-	-	58	-	-	-	-	-	-	-	-	-339370
May 13, 2021	-	70320	-	-	9544	-	-	-	-	-	-	-	-	-60776
May 14, 2021	-	316849	-	-	0	-	-	-	-	-	-	-	-	-316849
May 15, 2021	-	52140	-	-	255	-	-	-	-	-	-	-	-	-51885
May 16, 2021	-	1920	-	-	26	-	-	-	-	-	-	-	-	-1894

* Includes additional Reverse Repo and additional MSF operations (for the period December 16, 2019 to February 13, 2020)

Includes Targeted Long Term Repo Operations (TLTRO), Targeted Long Term Repo Operations 2.0 (TLTRO 2.0) and

On Tap Targeted Long Term Repo Operations. Negative (-) sign indicates repayments done by Banks.

** As per RBI Notification No. 2020-21/01 dated July 01, 2020. Negative (-) sign indicates maturity proceeds received for RBI's investment in the Special Liquidity Scheme.

& Negative (-) sign indicates repayments done by Banks.

9. Major Price Indices

Item	2020		2021		Percentage Variation of Current Month		
	Mar.	Apr.	Mar.	Apr.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	148.6	151.4*	156.8	157.9	0.7	0.7	4.3
1.1 Rural	149.8	151.9*	156.7	157.7	0.6	0.6	3.8
1.2 Urban	147.3	150.9*	156.9	158.1	0.8	0.8	4.8
2 Consumer Price Index for Industrial Workers (2016=100)	..	..	119.6	..	..	..	..
3 Wholesale Price Index (2011-12=100)	120.4	119.2	129.3	131.7	1.9	1.9	10.5
3.1 Primary Articles	137.4	137.8	146.2	151.8	3.8	3.8	10.2
3.2 Fuel and Power	99.5	89.8	109.7	108.6	-1.0	-1.0	20.9
3.3 Manufactured Products	118.6	118.7	127.3	129.4	1.6	1.6	9.0

* Imputed indices published by the National Statistical Office.

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Apr. 9, 2021	88676	8054	3.28 - 4.99
Apr. 23, 2021	85792	765	3.91 - 4.56

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Apr. 30, 2021	374847	53839	3.21 - 13.02
May 15, 2021	404446	66561	3.19 - 11.69

12. Average Daily Turnover in Select Money Markets

(₹Crore)

Item	Week Ended		
	May 15, 2020	May 7, 2021	May 14, 2021
	1	2	3
1 Call Money	15665	23910	15668
2 Notice/ Term Money	6718	1403	6674
3 CBLO#	416481	507959	514555
4 Market Repo	340594	456514	451346
5 Repo in Corporate Bond	5380	11546	16189

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

13. Govt. of India: Treasury Bills Outstanding

(₹Crore)

As on May 14, 2021	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	6998	29127	29675	169764
182-day	106329	44784	9843	220909
364-day	127727	157519	18915	434060
CMB				

14. Market Borrowings by the Government of India and State Governments

(Face Value in ₹Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2021-22 (Up to May 14, 2021)	2020-21 (Up to May 15, 2020)	2020-21	2021-22 (Up to May 14, 2021)	2020-21 (Up to May 15, 2020)	2020-21
	1	2	3	4	5	6
1. Government of India	134019	106000	1370324	80747	20429	1143114
2. State Governments	37200	81005	798816	23177	67505	651777

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).Time series data are available at <https://dbie.rbi.org.in>

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