



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 38

JULY 21, 2023

No. 29

1. Reserve Bank of India - Liabilities and Assets *

(₹ Crore)

Item	2022	2023		Variation	
	Jul. 15	Jul. 7	Jul. 14	Week	Year
	1	2	3	4	5
1 Notes Issued	3187371	3334893	3321381	-13512	134011
1.1 Notes in Circulation	3187360	3334881	3321369	-13512	134009
1.2 Notes held in Banking Department	10	12	12	0	2
2 Deposits					
2.1 Central Government	101	100	100	0	0
2.2 Market Stabilisation Scheme					
2.3 State Governments	42	42	42	0	0
2.4 Scheduled Commercial Banks	795474	864390	866893	2503	71419
2.5 Scheduled State Co-operative Banks	8102	8373	9129	756	1028
2.6 Other Banks	47933	50866	50942	76	3009
2.7 Others	739976	553391	561711	8320	-178265
3 Other Liabilities	1285485	1516286	1591373	75088	305888
TOTAL LIABILITIES/ASSETS	6064484	6328342	6401572	73230	337088
1 Foreign Currency Assets	4112924	4403973	4465503	61530	352578
2 Gold	306415	364561	371364	6803	64949
3 Rupee Securities (including Treasury Bills)	1434627	1400772	1405386	4614	-29241
4 Loans and Advances					
4.1 Central Government	0	0	0	0	0
4.2 State Governments	17760	25446	17596	-7851	-165
4.3 NABARD	14857	0	0	0	-14857
4.4 Scheduled Commercial Banks	95337	22053	21447	-606	-73890
4.5 Scheduled State Co-op.Banks	-	-	-	-	-
4.6 Industrial Development Bank of India	-	-	-	-	-
4.7 Export-Import Bank of India	-	-	-	-	-
4.8 Others	72899	102030	110372	8343	37473
5 Bills Purchased and Discounted					
5.1 Commercial	-	-	-	-	-
5.2 Treasury	-	-	-	-	-
6 Investments	2064	2064	2064	0	0
7 Other Assets	7600	7444	7841	397	241

* Data are provisional.

2. Foreign Exchange Reserves*

Item	As on July 14, 2023		Variation over					
			Week		End-March 2023		Year	
	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	5004017	609022	70359	12743	249752	30573	428827	36311
1.1 Foreign Currency Assets #	4438291	540166	61547	11198	249158	30475	351600	28604
1.2 Gold	371364	45197	6803	1137	-135	-3	64949	6841
1.3 SDRs	151878	18484	1004	250	714	92	9228	628
1.4 Reserve Position in the IMF	42484	5175	1005	158	15	9	3050	238

* Difference, if any, is due to rounding off.

Excludes (a) SDR holdings of the Reserve Bank, as they are included under the SDR holdings; (b) investment in bonds issued by IIFC (UK); and (c) amounts lent under the SAARC Currency swap arrangements.

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending July 14, 2023 = ₹ 849180 Crore	2023													
	Jul. 1	Jul. 2	Jul. 3	Jul. 4	Jul. 5	Jul. 6	Jul. 7	Jul. 8	Jul. 9	Jul. 10	Jul. 11	Jul. 12	Jul. 13	Jul. 14
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	896002	885539	838432	842190	836916	827895	864390	852425	850505	825718	858993	824300	820984	866893
Cash Balance as percent of average daily CRR	105.5	104.3	98.7	99.2	98.6	97.5	101.8	100.4	100.2	97.2	101.2	97.1	96.7	102.1

4. Scheduled Commercial Banks - Business in India

(₹ Crore)

Item	Outstanding as on Jun. 30, 2023	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2022-23	2023-24	2022	2023
1	2	3	4	5	6	
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	263210	18244	2975	37091	16771	69666
1.2 Borrowings from Banks	39667	-103	30892	-27533	29258	-29542
1.3 Other Demand and Time Liabilities	61850	787	9899	3326	22187	22190
2 Liabilities to Others						
2.1 Aggregate Deposits	19159901	591944	495858	1115987	1509862	2198730
2.1a Growth (Per cent)		3.2	3.0	6.2	9.8	13.0
2.1.1 Demand	2449123	288907	-21425	268692	301152	397801
2.1.2 Time	16710778	303037	517283	847295	1208710	1800928
2.2 Borrowings	475029	-30251	46884	29700	70881	153551
2.3 Other Demand and Time Liabilities	832925	29458	17413	43274	86746	174663
3. Borrowings from Reserve Bank	50867	17369	529	-114218	3855	-43961
4 Cash in Hand and Balances with Reserve Bank	985021	26256	132301	84851	156474	83357
4.1 Cash in hand	113854	7947	22021	23591	20650	5907
4.2 Balances with Reserve Bank	871167	18309	110280	61260	135824	77450
5 Assets with the Banking System						
5.1 Balances with Other Banks	199628	5048	37869	6206	65943	-2481
5.2 Money at Call and Short Notice	28266	5173	6771	3402	7518	14513
5.3 Advances to Banks	25756	1439	-4379	-15429	7078	-5667
5.4 Other Assets	81122	2252	14786	13992	27763	29723
6 Investments	5673323	29039	230853	258175	292247	713522
6.1a Growth (Per cent)		0.5	4.9	4.8	6.3	14.4
6.1 Government Securities	5672567	29099	230819	258245	292574	713569
6.2 Other Approved Securities	756	-60	34	-71	-327	-47
7 Bank Credit*	14391693	368194	491477	716458	1563905	2008901
7.1a Growth (Per cent)		2.6	4.1	5.2	14.5	16.2
7a.1 Food Credit	27906	-827	-17594	8001	-45761	-9510
7a.2 Non-food credit	14363787	369021	509071	708457	1609666	2018412
7b.1 Loans, Cash credit and Overdrafts	14128162	356772	486864	703255	1524176	1989962
7b.2 Inland Bills - Purchased	43747	2039	-2240	4312	2297	9931
7b.3 Discounted	174811	6807	4327	11901	42973	16273
7b.4 Foreign Bills - Purchased	19267	2346	2683	-278	290	-2574
7b.5 Discounted	25706	231	-157	-2733	-5831	-4690

*Bank credit growth and related variations from December 3, 2021 to November 18, 2022 are adjusted for past reporting errors by select scheduled commercial banks (SCBs).

5. Ratios and Rates

(per cent)

Item/Week Ended	2022		2023			
	Jul. 15	Jun. 16	Jun. 23	Jun. 30	Jul. 7	Jul. 14
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.50	4.50	4.50	4.50	4.50	4.50
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	5.32	5.16	..	5.14	..	..
Credit-Deposit Ratio	73.06	75.53	..	75.11	..	..
Incremental Credit-Deposit Ratio	113.13	66.46	..	64.20	..	..
Investment-Deposit Ratio	29.69	30.40	..	29.61	..	..
Incremental Investment-Deposit Ratio	75.87	43.72	..	23.13	..	..
Rates						
Policy Repo Rate	4.90	6.50	6.50	6.50	6.50	6.50
Fixed Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Standing Deposit Facility (SDF) Rate *	4.65	6.25	6.25	6.25	6.25	6.25
Marginal Standing Facility (MSF) Rate	5.15	6.75	6.75	6.75	6.75	6.75
Bank Rate	5.15	6.75	6.75	6.75	6.75	6.75
Base Rate	7.75/8.80	8.75/10.10	8.75/10.10	8.75/10.10	8.85/10.10	8.85/10.10
MCLR (Overnight)	6.70/7.50	7.95/8.35	7.95/8.35	7.95/8.35	7.95/8.35	7.95/8.35
Term Deposit Rate >1 Year	5.00/5.75	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.25
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	4.69	6.52	6.52	6.79	6.44	6.48
91-Day Treasury Bill (Primary) Yield	5.24	6.79	6.74	6.76	6.72	6.74
182-Day Treasury Bill (Primary) Yield	5.75	6.91	6.90	6.87	6.83	6.87
364-Day Treasury Bill (Primary) Yield	6.18	6.91	6.89	6.87	6.85	6.88
10-Year G-Sec Par Yield (FBIL)	7.43	7.02	7.07	7.10	7.15	7.08
FBIL@ Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹ per Foreign Currency)	79.88	81.88	82.05	82.04	82.68	82.10
INR-Euro Spot Rate (₹ per Foreign Currency)	80.01	89.73	89.66	89.13	90.07	92.10
Forward Premia of US\$ 1-month	3.30	1.25	1.17	1.39	1.31	1.32
3-month	3.10	1.42	1.37	1.32	1.31	1.34
6-month	2.98	1.49	1.50	1.38	1.34	1.45

*As per Press Release No. 2022-2023/41 dated April 08, 2022.

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

6. Money Stock: Components and Sources

(₹ Crore)

Item	Outstanding as on				Variation over							
	2023		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Jun. 30	Amount	%	2022-23		2023-24		2022		2023	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	22343760	23428425	570012	2.5	546847	2.7	1084665	4.9	1727244	8.9	2387849	11.3
1 Components (1.1.+1.2.+1.3+1.4)												
1.1 Currency with the Public	3276436	3234403	-35274	-1.1	46406	1.5	-42033	-1.3	207366	7.2	152308	4.9
1.2 Demand Deposits with Banks	2320598	2590448	290495	12.6	-21984	-1.0	269850	11.6	304524	16.1	399440	18.2
1.3 Time Deposits with Banks	16668966	17524894	304861	1.8	521802	3.4	855928	5.1	1205029	8.3	1816488	11.6
1.4 'Other' Deposits with Reserve Bank	77761	78680	9930	14.4	623	1.1	919	1.2	10325	21.2	19613	33.2
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	7165533	7193043	25414	0.4	-75852	-1.2	27510	0.4	332089	5.5	791265	12.4
2.1.1 Reserve Bank	1451126	1220251	-3072		-307868		-230874		34096		77523	
2.1.2 Other Banks	5714407	5972792	28486	0.5	232016	4.6	258385	4.5	297992	6.0	713743	13.6
2.2 Bank Credit to Commercial Sector	14429636	15131378	368530	2.5	514128	4.1	701742	4.9	1597133	13.8	2000730	15.2
2.2.1 Reserve Bank	26549	5383	517		16521		-21166		23459		-27709	
2.2.2 Other Banks	14403087	15125995	368012	2.5	497607	3.9	722908	5.0	1573674	13.7	2028439	15.5
2.3 Net Foreign Exchange Assets of Banking Sector	4845307	4975197	-1585	0.0	-110656	-2.3	129891	2.7	-130805	-2.7	231791	4.9
2.4 Government's Currency Liabilities to the Public	30285	30692	0	0	438	1.6	406	1.3	1399	5.2	2241	7.9
2.5 Banking Sector's Net Non-Monetary Liabilities	4127000	3901885	-177654	-4.4	-218790	-6.3	-225115	-5.5	72571	2.3	638179	19.6
2.5.1 Net Non-Monetary Liabilities of RBI	1587565	1481797	-46614	-3.0	-27385	-2.1	-105767	-6.7	-102255	-7.4	200682	15.7

7. Reserve Money: Components and Sources

(₹ Crore)

Item	Outstanding as on				Variation over							
	2023		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Jul. 14	Amount	%	2022-23		2023-24		2022		2023	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	4386759	4353876	-9680	-0.2	55627	1.4	-32882	-0.7	390862	10.5	229363	5.6
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	3378521	3352294	-13512	-0.4	82095	2.6	-26227	-0.8	238352	8.0	136482	4.2
1.2 Bankers' Deposits with RBI	930477	926964	3335	0.4	-25217	-2.9	-3513	-0.4	145233	20.6	75455	8.9
1.3 'Other' Deposits with RBI	77761	74618	497	0.7	-1252	-2.1	-3143	-4.0	7277	14.6	17426	30.5
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	1451126	1244914	-4613		-319660		-206212		33160		113978	
2.1.1 Net RBI Credit to Centre	1450376	1227361	3238		-335754		-223016		21227		114142	
2.2 RBI Credit to Banks & Commercial Sector	-94443	-169352	1333		372600		-74909		383066		1749	
2.2.1 RBI's Net Claims on Banks	-120992	-173396	1528		356092		-52405		359619		30784	
2.3 Net Foreign Exchange Assets of RBI	4587355	4835914	68253	1.4	-23325	-0.5	248558	5.4	-128271	-2.8	416759	9.4
2.4 Government's Currency Liabilities to the Public	30285	30925			438	1.6	639	2.1	1399	5.2	2474	8.7
2.5 Net Non-Monetary Liabilities of RBI	1587565	1588524	74653	4.9	-25573	-2.0	959	0.1	-101508	-7.3	305597	23.8

8. Liquidity Operations by RBI

(₹ Crore)

Date	Liquidity Adjustment Facility						Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+7+9-2-4-6-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo	MSF	SDF		Sale	Purchase	
	1	2	3	4	5	6	7	8	9	10
Jul 10, 2023	-	-	-	-	5183	59761	-	-	-	-54578
Jul 11, 2023	-	-	-	40291	868	100814	-	-	-	-140237
Jul 12, 2023	-	-	-	-	935	144623	-	-	-	-143688
Jul 13, 2023	-	-	-	-	959	170449	-	-	10	-169480
Jul 14, 2023	-	-	-	59875	1836	135167	-	10	-	-193216
Jul 15, 2023	-	-	-	-	2073	15287	-	-	-	-13214
Jul 16, 2023	-	-	-	-	197	2849	-	-	-	-2652

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

9. Major Price Indices

Item	2022		2023		Percentage Variation of Current Month		
	May	Jun.	May	Jun.	Over Previous Month	Over March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	171.7	172.6	179.1	180.9	1.0	2.1	4.8
1.1 Rural	172.5	173.6	179.8	181.8	1.1	2.1	4.7
1.2 Urban	170.8	171.4	178.2	179.9	1.0	2.0	5.0
2 Consumer Price Index for Industrial Workers (2016=100)	129.0	129.2	134.7	..	..	..	..
3 Wholesale Price Index (2011-12=100)	155.0	155.4	149.6	149.0	-0.4	-1.3	-4.1
3.1 Primary Articles	178.5	181.5	175.3	176.3	0.6	0.6	-2.9
3.2 Fuel and Power	163.6	167.1	148.6	146.0	-1.7	-6.6	-12.6
3.3 Manufactured Products	145.0	143.9	140.7	140.0	-0.5	-0.9	-2.7

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (per cent)
	1	2	3
Jun. 30,2023	287157	20253	6.76 - 7.88
Jul. 14,2023	297671	18265	6.79 - 7.81

11. Commercial Paper

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (per cent)
	1	2	3
Jun. 30,2023	433212	67287	6.77 - 12.37
Jul. 15,2023	434828	26230	6.72 - 13.1

12. Average Daily Turnover in Select Money Markets

(₹ Crore)

Item	Week Ended		
	Jul 15, 2022	Jul 7, 2023	Jul 14, 2023
	1	2	3
1 Call Money	22265	19676	19259
2 Notice/ Term Money	7006	902	6295
3 Triparty Repo	716782	517000	604355
4 Market Repo	538102	516567	642464
5 Repo in Corporate Bond	5129	2186	272

13. Govt. of India: Treasury Bills Outstanding

(₹ Crore)

As on July 14, 2023	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	13843	21384	31508	199208
182-day	62031	125205	19466	348466
364-day	80472	179789	50824	449824
CMB	-	-	-	-

14. Market Borrowings by the Government of India and State Governments – Dated Securities

(Face Value in ₹ Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2023-24 (Up to Jul. 14, 2023)	2022-23 (Up to Jul. 15, 2022)	2022-23	2023-24 (Up to Jul. 14, 2023)	2022-23 (Up to Jul. 15, 2022)	2022-23
	1	2	3	4	5	6
1. Government of India	480000	455000	1421000	321236	320010	1108261
2. State Governments	194300	131740	758392	130791	79826	518829

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).

Time series data are available at <https://dbie.rbi.org.in>

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