RESERVE BANK OF INDIA BULLETIN
WEEKLY STATISTICAL SUPPLEMENT
Vol. 35 August 21, 2020 No. 34

1. Reserve Bank of India - Liabilities and Assets*

(₹Crore)

Item	2019	2020		Variation	
	Aug. 16	Aug. 7	Aug. 14	Week	Year
	1	2	3	4	5
1 Notes Issued	**2172910**	**2659768**	**2665413**	**5645**	**492503**
1.1 Notes in Circulation	2172899	2659755	2665391	5636	492492
1.2 Notes held in Banking Department	11	13	22	9	11
2 Deposits					
2.1 Central Government	100	101	100	-1	0
2.2 Market Stabilisation Scheme					
2.3 State Governments	42	42	43	1	1
2.4 Scheduled Commercial Banks	531335	427813	436470	8657	-94865
2.5 Scheduled State Co-operative Banks	4275	5403	5731	328	1456
2.6 Other Banks	33305	28220	28518	298	-4787
2.7 Others	202373	819337	864969	45632	662596
3 Other Liabilities	1263345	1568171	1485060	-83111	221715
TOTAL LIABILITIES/ASSETS	**4207685**	**5508855**	**5486304**	**-22551**	**1278619**
1 Foreign Currency Assets	2855306	3719315	3712345	-6970	857039
2 Gold Coin and Bullion	192691	298108	281589	-16519	88898
3 Rupee Securities (including Treasury Bills)	998882	1179882	1180403	521	181521
4 Loans and Advances					
4.1 Central Government	88332	–	–	–	-88332
4.2 State Governments	1599	9972	10749	777	9150
4.3 NABARD	–	24217	25197	980	25197
4.4 Scheduled Commercial Banks	31752	253410	253357	-53	221605
4.5 Scheduled State Co-op.Banks	–	–	–	–	–
4.6 Industrial Development Bank of India	–	–	–	–	–
4.7 Export- Import Bank of India	–	–	–	–	–
4.8 Others	5841	19588	18079	-1509	12238
5 Bills Purchased and Discounted					
5.1 Commercial	–	–	–	–	–
5.2 Treasury	–	–	–	–	–
6 Investments	1964	1964	1964	0	–
7 Other Assets	31318	2399	2621	222	-28697

* Data are provisional.

2. Foreign Exchange Reserves

Item	As on August 14, 2020		Variation over					
			Week		End-March 2020		Year	
	₹Cr.	US$ Mn.	₹Cr.	US$ Mn.	₹Cr.	US$ Mn.	₹Cr.	US$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	**4009058**	**535252**	**-23599**	**-2939**	**406903**	**57445**	**949155**	**104751**
1.1 Foreign Currency Assets	3681783	491550	-6948	-743	347967	49337	850638	93223
1.2 Gold	281589	37595	-16518	-2190	51062	7016	88898	10484
1.3 SDRs	11082	1479	-18	-2	281	47	861	41
1.4 Reserve Position in the IMF	34605	4628	-116	-4	7592	1045	8759	1002

* Difference, if any, is due to rounding off

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending August 14, 2020 = ₹425009 Crore	2020													
	Aug. 1	Aug. 2	Aug. 3	Aug. 4	Aug. 5	Aug. 6	Aug. 7	Aug. 8	Aug. 9	Aug. 10	Aug. 11	Aug. 12	Aug. 13	Aug. 14
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	431656	431668	417088	423618	418047	429373	427813	427770	426484	425954	422227	421864	428461	436470
Cash Balance as percent of average daily CRR	101.6	101.6	98.1	99.7	98.4	101.0	100.7	100.6	100.3	100.2	99.3	99.3	100.8	102.7

4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Jul. 31 2020	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2019-20	2020-21	2019	2020
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	227218	-17319	3862	-7131	33658	46528
1.2 Borrowings from Banks	61100	3320	-12396	-2901	3232	-5962
1.3 Other Demand and Time Liabilities	16445	964	-4707	282	-707	6013
2 Liabilities to Others						
2.1 Aggregate Deposits	14161689	141178	170811	594197	1167492	1417107
2.1a Growth (Per cent)		1.0	1.4	4.4	10.1	11.1
2.1.1 Demand	1528386	37035	-187238	-88617	117331	204337
2.1.2 Time	12633303	104143	358049	682814	1050161	1212770
2.2 Borrowings	273962	-5005	-26034	-35477	-14209	-78258
2.3 Other Demand and Time Liabilities	523182	26116	-27726	-80494	27567	7262
3. Borrowings from Reserve Bank	**258425**	**-22207**	**-149383**	**-27198**	**-32663**	**227120**
4 Cash in Hand and Balances with Reserve Bank	**521533**	**1663**	**-45561**	**-101914**	**51380**	**-73490**
4.1 Cash in hand	86118	811	1879	-1142	11548	9363
4.2 Balances with Reserve Bank	435414	852	-47440	-100772	39832	-82853
5 Assets with the Banking System						
5.1 Balances with Other Banks	162882	-4574	9622	7481	34327	-69788
5.2 Money at Call and Short Notice	13547	-2198	-15922	-6726	-5628	-2783
5.3 Advances to Banks	24275	4020	-2567	-6256	-10598	-2792
5.4 Other Assets	39343	-3324	-2917	-14689	14229	-620
6 Investments	**4278294**	**90975**	**176007**	**530945**	**58361**	**721231**
6.1a Growth (Per cent)		2.2	5.2	14.2	1.7	20.3
6.1 Government Securities	4276406	90535	174438	537710	57443	722966
6.2 Other Approved Securities	1888	440	1568	-6765	917	-1735
7 Bank Credit	**10265888**	**46777**	**-42721**	**-104972**	**1056158**	**536887**
7.1a Growth (Per cent)		0.5	–0.4	–1.0	12.2	5.5
7a.1 Food Credit	79287	-7068	21137	27523	13519	16540
7a.2 Non-food credit	10186601	53845	-63858	-132495	1042639	520347
7b.1 Loans, Cash credit and Overdrafts	10099007	46396	-10082	-50502	1052960	587095
7b.2 Inland Bills - Purchased	19457	-2088	-1374	-6200	4878	-5392
7b.3 Discounted	104766	937	-23743	-40917	-877	-29787
7b.4 Foreign Bills - Purchased	17271	1525	-1273	-3186	-208	-6043
7b.5 Discounted	25387	8	-6248	-4166	-595	-8986

5. Ratios and Rates

(Per cent)

Item/Week Ended	2019	2020				
	Aug. 16	Jul. 17	Jul. 24	Jul. 31	Aug. 7	Aug. 14
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.00	3.00	3.00	3.00	3.00	3.00
Statutory Liquidity Ratio	18.75	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	4.84	3.71	..	3.68	..	..
Credit-Deposit Ratio	76.36	72.89	..	72.49	..	..
Incremental Credit-Deposit Ratio	-83.52	-33.50	..	-17.67	..	..
Investment-Deposit Ratio	28.08	29.87	..	30.21	..	..
Incremental Investment-Deposit Ratio	168.57	97.12	..	89.36	..	..
Rates						
Policy Repo Rate	5.40	4.00	4.00	4.00	4.00	4.00
Reverse Repo Rate	5.15	3.35	3.35	3.35	3.35	3.35
Marginal Standing Facility (MSF) Rate	5.65	4.25	4.25	4.25	4.25	4.25
Bank Rate	5.65	4.25	4.25	4.25	4.25	4.25
Base Rate	8.95/9.40	7.40/9.00	7.40/9.00	7.40/9.00	7.40/9.00	7.40/9.00
MCLR (Overnight)	7.90/8.40	6.65/7.30	6.65/7.30	6.65/7.30	6.65/7.20	6.65/7.20
Term Deposit Rate >1 Year	6.35/7.10	5.10/5.50	5.10/5.50	5.10/5.50	5.00/5.40	5.00/5.40
Savings Deposit Rate	3.25/3.50	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	5.32	3.49	3.45	3.46	3.42	3.44
91-Day Treasury Bill (Primary) Yield	5.49	3.22	3.25	3.30	3.28	3.27
182-Day Treasury Bill (Primary) Yield	5.65	3.36	3.36	3.39	3.38	3.41
364-Day Treasury Bill (Primary) Yield	5.77	3.40	3.52	3.52	3.50	3.54
10-Year G-Sec Par Yield (FBIL)	6.69	5.82	5.83	5.78	5.85	5.96
FBIL@Reference Rate and Forward Premia						
INR-US$ Spot Rate (₹Per Foreign Currency)	71.29	75.10	74.87	74.77	74.96	74.77
INR-Euro Spot Rate (₹Per Foreign Currency)	79.15	85.50	86.95	88.87	88.78	88.39
Forward Premia of US$ 1-month	3.70	3.75	3.69	3.61	3.52	3.61
3-month	3.90	3.73	3.77	3.74	3.68	3.77
6-month	3.96	3.75	3.79	3.80	3.71	3.84

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on		Variation over									
	2020		Fortnight		Financial Year so far				Year-on-Year			
					2019-20		2020-21		2019		2020	
	Mar. 31	Jul. 31	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
M3	**16799930**	**17626219**	**135639**	**0.8**	**209351**	**1.4**	**826288**	**4.9**	**1440301**	**10.1**	**1984800**	**12.7**
1 Components (1.1.+1.2+1.3+1.4)												
1.1 Currency with the Public	2349715	2576289	-3865	-0.1	32290	1.6	226574	9.6	237613	12.9	491790	23.6
1.2 Demand Deposits with Banks	1737692	1649150	36723	2.3	-187911	–11.6	-88543	–5.1	118154	8.9	210548	14.6
1.3 Time Deposits with Banks	12674016	13361073	102351	0.8	366246	3.1	687058	5.4	1077430	9.8	1273224	10.5
1.4 ‘Other’ Deposits with Reserve Bank	38507	39707	431	1.1	-1273	–4.0	1199	3.1	7104	30.4	9238	30.3
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	4906583	5594799	95602	1.7	490026	11.2	688216	14.0	444764	10.0	716283	14.7
2.1.1 Reserve Bank	992192	1078662	1629		316432		86470		388408		-39721	
2.1.2 Other Banks	3914391	4516137	93973	2.1	173594	4.8	601746	15.4	56356	1.5	756004	20.1
2.2 Bank Credit to Commercial Sector	11038644	10925516	47801	0.4	-43950	–0.4	-113129	–1.0	1077146	11.6	586747	5.7
2.2.1 Reserve Bank	13166	11588	-239		-7554		-1578		-1802		3779	
2.2.2 Other Banks	11025478	10913928	48040	0.4	-36396	–0.4	-111551	–1.0	1078948	11.7	582968	5.6
2.3 Net Foreign Exchange Assets of Banking Sector	3801036	4194144	114508	2.8	111222	3.6	393107	10.3	291845	10.1	1012081	31.8
2.4 Government's Currency Liabilities to the Public	26315	26315	–	–	113	0.4	0	0.0	304	1.2	314	1.2
2.5 Banking Sector's Net Non-Monetary Liabilities	2972648	3114555	122272	4.1	348059	14.3	141907	4.8	373758	15.5	330625	11.9
2.5.1 Net Non-Monetary Liabilities of RBI	1378342	1547264	54003	3.6	86389	8.2	168922	12.3	123285	12.1	402080	35.1

7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on		Variation over									
	2020		Week		Financial Year so far				Year-on-Year			
					2019-20		2020-21		2019		2020	
	Mar. 31	Aug. 14	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	**3029674**	**3201967**	**14707**	**0.5**	**27853**	**1.0**	**172293**	**5.7**	**334786**	**13.6**	**403633**	**14.4**
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	2447279	2691706	5636	0.2	62129	2.9	244427	10.0	256074	13.2	492806	22.4
1.2 Bankers' Deposits with RBI	543888	470719	9283	2.0	-33054	–5.5	-73169	–13.5	71224	14.3	-98196	–17.3
1.3 ‘Other’ Deposits with RBI	38507	39543	-212	–0.5	-1222	–3.9	1035	2.7	7488	32.5	9023	29.6
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	992192	979844	-95169		287514		-12348		420779		-109621	
2.1.1 Net RBI Credit to Centre	989741	969138	-95945		287435		-20603		424730		-118770	
2.2 RBI Credit to Banks & Commercial Sector	-200893	-310131	50018		-280307		-109238		-114686		-182675	
2.2.1 RBI's Net Claims on Banks	-214059	-321744	49993		-272749		-107685		-113009		-186483	
2.3 Net Foreign Exchange Assets of RBI	3590402	3993710	-23474	–0.6	199201	7.0	403307	11.2	239727	8.5	945922	31.0
2.4 Government’s Currency Liabilities to the Public	26315	26315			113	0.4	0	0.0	304	1.2	314	1.2
2.5 Net Non-Monetary Liabilities of RBI	1378342	1487770	-83332	–5.3	178668	16.9	109428	7.9	211338	20.6	250307	20.2

8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility				MSF*	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Long Term Repo Operations	Targeted Long Term Repo Operations #	Special Liquidity Facility for Mutual Funds	Special Liquidity Scheme for NBFCs/ HFCs**	Net Injection (+)/ Absorption (-) (1+3+5+6+9+10+ 11+12+13-2-4-7-8)
	Repo	Reverse Repo*	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase					
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Aug. 10, 2020	–	613376	–	–	0	–520	–	–	–	–	–	–	–	-613896
Aug. 11, 2020	–	614916	–	–	0	–	–	–	–	–	–	–	–	-614916
Aug. 12, 2020	–	604875	–	–	0	1500	–	–	–	–	–	–	–	-603375
Aug. 13, 2020	–	600451	–	–	0	–	–	–	–	–	–	–	–	-600451
Aug. 14, 2020	–	600298	–	–	12	–	–	–	–	–	–	–	491	-599795
Aug. 15, 2020	–	8118	–	–	0	–	–	–	–	–	–	–	–	-8118
Aug. 16, 2020	–	191	–	–	2	–	–	–	–	–	–	–	—	-189

*Includes additional Reverse Repo and additional MSF operations (for the period December 16, 2019 to February 13, 2020)

#Includes Targeted Long Term Repo Operations (TLTRO) and Targeted Long Term Repo Operations 2.0 (TLTRO 2.0)

**As per the RBI Notification No. 2020-21/01 dated July 01, 2020

9. Major Price Indices

Item	2019		2020		Percentage Variation of Current Month		
	Jun.	Jul.	Jun.	Jul.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	**142.9**	**144.2**	**151.8**	**154.2**	**1.6**	**3.8**	**6.9**
1.1 Rural	143.6	144.9	152.7	155.1	1.6	3.5	7.0
1.2 Urban	142.1	143.3	150.8	153.1	1.5	3.9	6.8
2 Consumer Price Index for Industrial Workers (2001=100)	**316.0**	**319.0**	**332.0**	..	..	..	..
3 Wholesale Price Index (2011-12=100)	**121.5**	**121.3**	**119.3**	**120.6**	**1.1**	**0.2**	**– 0.6**
3.1 Primary Articles	141.0	142.8	139.3	143.7	3.2	4.6	0.6
3.2 Fuel and Power	102.2	100.6	88.3	90.7	2.7	– 8.8	– 9.8
3.3 Manufactured Products	118.5	118.0	118.6	118.6	0.0	0.0	0.5

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Jul. 17, 2020	112455	4045	3.43 - 5.43
Jul. 31, 2020	104705	1293	3.39 - 4.45

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Jul. 31, 2020	374817	53608	3.18 - 12.33
Aug. 15, 2020	380588	61152	3.31 - 11.79

12. Average Daily Turnover in Select Money Markets

(₹Crore)

Item	Week Ended		
	Aug. 16, 2019	Aug. 7, 2020	Aug. 14, 2020
	1	2	3
1 Call Money	37362	22404	22201
2 Notice/ Term Money	1247	1502	1765
3 CBLO#	296266	324705	339168
4 Market Repo	229721	387793	348461
5 Repo in Corporate Bond	920	1680	1536

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

13. Govt. of India: Treasury Bills Outstanding

(₹Crore)

As on August 14, 2020	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	9433	16021	37164	226105
182-day	174888	56535	1453	330450
364-day	133881	85856	12321	359545
CMB	15653	7513		80000

14. Market Borrowings by the Government of India and State Governments

(Face Value in ₹Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2020-21 (Up to Aug. 14, 2020)	2019-20 (Up to Aug. 16, 2019)	2019-20	2020-21 (Up to Aug. 14, 2020)	2019-20 (Up to Aug. 16, 2019)	2019-20
	1	2	3	4	5	6
1. Government of India	550000	323000	710000	419428	221972	473972
2. State Governments	245076	155779	634521	204452	112327	487454

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).
Time series data are available at https://dbie.rbi.org.in

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