



# RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 35

May 22, 2020

No. 21

## 1. Reserve Bank of India - Liabilities and Assets\*

(₹Crore)

Item	2019		2020			Variation	
	May 17		May 8	May 15	Week	Year	
	1		2	3	4	5	
<b>1 Notes Issued</b>	<b>2183857</b>		<b>2543256</b>	<b>2562614</b>	<b>19358</b>	<b>378757</b>	
1.1 Notes in Circulation	2183844		2543244	2562603	19359	378759	
1.2 Notes held in Banking Department	13		12	11	-1	-2	
<b>2 Deposits</b>							
2.1 Central Government	101		101	101	0	0	
2.2 Market Stabilisation Scheme							
2.3 State Governments	42		42	42	0	0	
2.4 Scheduled Commercial Banks	540959		423722	432978	9256	-107981	
2.5 Scheduled State Co-operative Banks	3878		5565	5667	102	1789	
2.6 Other Banks	32927		28303	28850	547	-4076	
2.7 Others	107781		844321	826816	-17505	719035	
3 Other Liabilities	1125289		1441267	1442266	999	316977	
<b>TOTAL LIABILITIES/ASSETS</b>	<b>3994833</b>		<b>5286577</b>	<b>5299334</b>	<b>12757</b>	<b>1304501</b>	
1 Foreign Currency Assets	2761090		3408688	3418101	9413	657011	
2 Gold Coin and Bullion	160775		243961	248681	4720	87906	
3 Rupee Securities (including Treasury Bills)	945099		1172434	1172465	31	227366	
<b>4 Loans and Advances</b>							
4.1 Central Government	-		134970	128836	-6134	128836	
4.2 State Governments	5391		5582	5815	233	424	
4.3 NABARD	-		10000	19000	9000	19000	
4.4 Scheduled Commercial Banks	69855		290858	290842	-16	220987	
4.5 Scheduled State Co-op. Banks	-		-	-	-	-	
4.6 Industrial Development Bank of India	-		-	-	-	-	
4.7 Export- Import Bank of India	-		-	-	-	-	
4.8 Others	7133		5855	1372	-4483	-5761	
<b>5 Bills Purchased and Discounted</b>							
5.1 Commercial	-		-	-	-	-	
5.2 Treasury	-		-	-	-	-	
6 Investments	1964		1964	1964	0	-	
7 Other Assets	43526		12265	12258	-7	-31268	

\* Data are provisional.

## 2. Foreign Exchange Reserves

Item	As on May 15, 2020		Variation over					
			Week		End-March 2020			
	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
<b>1 Total Reserves</b>	<b>3680676</b>	<b>487039</b>	<b>14102</b>	<b>1726</b>	<b>78521</b>	<b>9232</b>	<b>748476</b>	<b>69041</b>
1.1 Foreign Currency Assets	3390717	448670	9413	1122	56902	6457	652837	58473
1.2 Gold	248680	32906	4719	616	18153	2328	87900	9885
1.3 SDRs	10766	1425	17	2	-35	-8	626	-20
1.4 Reserve Position in the IMF	30513	4038	-48	-13	3500	455	7113	703

\* Difference, if any, is due to rounding off

## 3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending May 22, 2020 = ₹ 418233 Crore	2020													
	May 9	May 10	May 11	May 12	May 13	May 14	May 15	May 16	May 17	May 18	May 19	May 20	May 21	May 22
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	421057	421034	410558	409091	413020	413067	432978							
Cash Balance as percent of average daily CRR	100.7	100.7	98.2	97.8	98.8	98.8	103.5							

## 4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on May. 8, 2020	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2019-20	2020-21	2019	2020
	1	2	3	4	5	6
<b>1 Liabilities to the Banking System</b>						
1.1 Demand and Time Deposits from Banks	258427	14920	-4436	24079	19744	86035
1.2 Borrowings from Banks	66681	2160	-12054	2680	-2874	-724
1.3 Other Demand and Time Liabilities	16143	426	-2356	-20	4613	3361
<b>2 Liabilities to Others</b>						
2.1 Aggregate Deposits	13850438	127256	-56379	282946	1174641	1333045
2.1a Growth (Per cent)		0.9	-0.4	2.1	10.4	10.6
2.1.1 Demand	1459077	-2304	-200582	-157926	151854	148372
2.1.2 Time	12391361	129560	144203	440872	1022787	1184673
2.2 Borrowings	295058	-6400	-18474	-14380	437	-64721
2.3 Other Demand and Time Liabilities	527672	6052	-53303	-76004	2281	37329
<b>3. Borrowings from Reserve Bank</b>	<b>290858</b>	<b>2664</b>	<b>-121387</b>	<b>4415</b>	<b>19064</b>	<b>231557</b>
<b>4 Cash in Hand and Balances with Reserve Bank</b>	<b>508877</b>	<b>-2628</b>	<b>-58298</b>	<b>-83515</b>	<b>60627</b>	<b>-73409</b>
4.1 Cash in hand	85154	-2619	1485	-2106	11591	8793
4.2 Balances with Reserve Bank	423722	-9	-59783	-81409	49036	-82202
<b>5 Assets with the Banking System</b>						
5.1 Balances with Other Banks	172863	10940	893	17462	31362	-51078
5.2 Money at Call and Short Notice	20661	962	-11149	388	1188	-442
5.3 Advances to Banks	24467	-864	-1903	-6064	-2031	-3265
5.4 Other Assets	62948	2306	-2593	8916	12810	22662
<b>6 Investments</b>	<b>4028612</b>	<b>58966</b>	<b>129999</b>	<b>335042</b>	<b>120893</b>	<b>517556</b>
6.1a Growth (Per cent)		1.5	3.8	9.1	3.6	14.7
6.1 Government Securities	4027031	58678	130208	342114	120511	517822
6.2 Other Approved Securities	1581	288	-208	-7072	381	-265
<b>7 Bank Credit</b>	<b>10252405</b>	<b>-21010</b>	<b>-146966</b>	<b>-118455</b>	<b>1104112</b>	<b>627649</b>
7.1a Growth (Per cent)		-0.2	-1.5	-1.1	13.0	6.5
7a.1 Food Credit	69235	16591	20089	17471	3675	7535
7a.2 Non-food credit	10183171	-37601	-167055	-135926	1100437	620114
7b.1 Loans, Cash credit and Overdrafts	10059770	-16664	-127751	-89739	1084530	665527
7b.2 Inland Bills - Purchased	22357	-154	-1311	-3301	5593	-2555
7b.3 Discounted	130649	-3802	-13370	-15034	11798	-14278
7b.4 Foreign Bills - Purchased	14728	-228	-3305	-5730	107	-6555
7b.5 Discounted	24902	-163	-1229	-4652	2084	-14490

## 5. Ratios and Rates

(Per cent)

Item/Week Ended	2019		2020			
	May 17	Apr. 17	Apr. 24	May 1	May 8	May 15
	1	2	3	4	5	6
<b>Ratios</b>						
Cash Reserve Ratio	4.00	3.00	3.00	3.00	3.00	3.00
Statutory Liquidity Ratio	19.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	..	..	3.73	..	3.67	..
Credit-Deposit Ratio	..	..	74.86	..	74.02	..
Incremental Credit-Deposit Ratio	..	..	-62.59	..	-41.87	..
Investment-Deposit Ratio	..	..	28.93	..	29.09	..
Incremental Investment-Deposit Ratio	..	..	177.32	..	118.41	..
<b>Rates</b>						
Policy Repo Rate	6.00	4.40	4.40	4.40	4.40	4.40
Reverse Repo Rate	5.75	3.75	3.75	3.75	3.75	3.75
Marginal Standing Facility (MSF) Rate	6.25	4.65	4.65	4.65	4.65	4.65
Bank Rate	6.25	4.65	4.65	4.65	4.65	4.65
Base Rate	8.95/9.40	8.15/9.40	8.15/9.40	8.15/9.40	8.15/9.40	8.15/9.40
MCLR (Overnight)	8.05/8.50	7.10/7.75	7.10/7.75	7.10/7.50	7.10/7.50	6.95/7.50
Term Deposit Rate >1 Year	6.25/7.50	5.70/6.00	5.70/6.00	5.70/6.00	5.70/6.00	5.50/5.90
Savings Deposit Rate	3.50	3.00/3.50	2.75/3.50	2.75/3.50	2.75/3.50	2.75/3.50
Call Money Rate (Weighted Average)	5.95	4.24	4.09	4.08	3.96	3.89
91-Day Treasury Bill (Primary) Yield	6.40	4.15	3.73	3.64	3.52	3.48
182-Day Treasury Bill (Primary) Yield	6.46	4.32	3.66	3.66	3.55	3.79
364-Day Treasury Bill (Primary) Yield	6.47	4.38	3.74	3.70	3.58	3.84
10-Year G-Sec Par Yield (FBIL)	7.41	6.35	6.54	6.55	5.73	5.76
<b>FBIL@Reference Rate and Forward Premia</b>						
INR-US\$ Spot Rate (₹Per Foreign Currency)	70.17	76.54	76.42	75.12	75.44	75.56
INR-Euro Spot Rate (₹Per Foreign Currency)	78.43	83.05	82.21	81.62	81.80	81.65
Forward Premia of US\$ 1-month	4.62	4.15	3.93	3.91	3.98	3.81
3-month	4.45	4.13	3.85	3.89	3.95	3.81
6-month	4.39	4.13	3.93	3.93	4.00	3.88

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI,

the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

## 6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2020		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	May 8	Amount	%	2019-20		2020-21		2019		2020	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>M3</b>	<b>16799930</b>	<b>17210080</b>	<b>175992</b>	<b>1.0</b>	<b>7749</b>	<b>0.1</b>	<b>410149</b>	<b>2.4</b>	<b>1465404</b>	<b>10.5</b>	<b>1770264</b>	<b>11.5</b>
<b>1 Components (1.1.+1.2+1.3+1.4)</b>												
1.1 Currency with the Public	2349715	2474031	49410	2.0	65551	3.2	124316	5.3	259583	14.0	356270	16.8
1.2 Demand Deposits with Banks	1737692	1579847	-2176	-0.1	-201191	-12.4	-157846	-9.1	152890	12.0	154525	10.8
1.3 Time Deposits with Banks	12674016	13117929	130054	1.0	146387	1.2	443914	3.5	1046049	9.7	1249939	10.5
1.4 'Other' Deposits with Reserve Bank	38507	38273	-1297	-3.3	-2999	-9.4	-234	-0.6	6882	31.5	9530	33.2
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net Bank Credit to Government	4906583	5576643	160672	3.0	213511	4.9	670060	13.7	400948	9.5	974642	21.2
2.1.1 Reserve Bank	992192	1313672	99155		84550		321480		281520		427171	
2.1.2 Other Banks	3914391	4262971	61517	1.5	128961	3.6	348580	8.9	119428	3.3	547471	14.7
2.2 Bank Credit to Commercial Sector	11038644	10905094	-18112	-0.2	-149132	-1.4	-133551	-1.2	1125691	12.4	671506	6.6
2.2.1 Reserve Bank	13166	7819	1693		-6188		-5347		-329		-1356	
2.2.2 Other Banks	11025478	10897275	-19805	-0.2	-142944	-1.4	-128204	-1.2	1126020	12.4	672862	6.6
2.3 Net Foreign Exchange Assets of Banking Sector	3798902	3860910	-9192	-0.2	76246	2.5	62008	1.6	178914	6.0	713823	22.7
2.4 Government's Currency Liabilities to the Public	26315	26315	-	-	23	0.1	0	0.0	221	0.9	404	1.6
2.5 Banking Sector's Net Non-Monetary Liabilities	2970514	3158881	-42624	-1.3	132900	5.5	188368	6.3	240370	10.3	590111	23.0
2.5.1 Net Non-Monetary Liabilities of RBI	1378342	1434500	-21864	-1.5	27591	2.6	56158	4.1	118418	12.2	348114	32.0

## 7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2020		Week		Financial Year so far				Year-on-Year			
	Mar. 31	May 15	Amount	%	2019-20		2020-21		2019		2020	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>Reserve Money</b>	<b>3029674</b>	<b>3095317</b>	<b>29896</b>	<b>1.0</b>	<b>46075</b>	<b>1.7</b>	<b>65644</b>	<b>2.2</b>	<b>334169</b>	<b>13.5</b>	<b>278761</b>	<b>9.9</b>
<b>1 Components (1.1+1.2+1.3)</b>												
1.1 Currency in Circulation	2447279	2588918	19359	0.8	72984	3.4	141639	5.8	274213	14.2	379163	17.2
1.2 Bankers' Deposits with RBI	543888	467495	9905	2.2	-24206	-4.0	-76393	-14.0	52868	10.1	-110268	-19.1
1.3 'Other' Deposits with RBI	38507	38905	632	1.7	-2703	-8.5	398	1.0	7089	32.3	9866	34.0
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net RBI Credit to Government	992192	1307797	-5875		99699		315605		290647		406147	
2.1.1 Net RBI Credit to Centre	989741	1302024	-6108		95828		312283		289401		405723	
2.2 RBI Credit to Banks & Commercial Sector	-200893	-468321	24154		-98108		-267428		35128		-523064	
2.2.1 RBI's Net Claims on Banks	-214059	-471657	28637		-91842		-257598		35564		-517303	
2.3 Net Foreign Exchange Assets of RBI	3590402	3665026	12616	0.3	73063	2.6	74624	2.1	103849	3.7	743376	25.4
2.4 Government's Currency Liabilities to the Public	26315	26315			23	0.1	0	0.0	214	0.8	404	1.6
2.5 Net Non-Monetary Liabilities of RBI	1378342	1435499	999	0.1	28602	2.7	57157	4.1	95668	9.6	348102	32.0

## 8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility				MSF*	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Long Term Repo Operations	Targeted Long Term Repo Operations #	Special Liquidity Facility for Mutual Funds	Net Injection (+)/ Absorption (-) (1+3+5+6+9+10+11+12-2-4-7-8)
	Repo	Reverse Repo*	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase				
	1	2	3	4				5	6				
May 11, 2020	-	796461	-	-	0	250	-	-	-	-	-	-	-796211
May 12, 2020	-	814794	-	-	0	338	-	-	-	-	-	-	-814456
May 13, 2020	-	813040	-	-	100	9125	-	-	-	-	-	-	-803815
May 14, 2020	-	783439	-	-	0	-5195	-	-	-	-	-	-	-788634
May 15, 2020	-	781499	-	-	0	-	-	-	-	-	-	-	-781499
May 16, 2020	-	21437	-	-	50	-	-	-	-	-	-	-	-21387
May 17, 2020	-	0	-	-	0	-	-	-	-	-	-	-	0

\* Includes additional Reverse Repo and additional MSF operations (for the period December 16, 2019 to February 13, 2020)

# Includes Targeted Long Term Repo Operations (TLTRO) and Targeted Long Term Repo Operations 2.0 (TLTRO 2.0)"

22 May, 2020

## 9. Major Price Indices

Item	2019		2020		Percentage Variation of Current Month		
	Mar.	Apr.	Mar.	Apr.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
<b>1 Consumer Price Index (2012=100)</b>	<b>140.4</b>	<b>141.2</b>	<b>148.6</b>	..	..	..	..
1.1 Rural	141.2	141.7	149.8	..	..	..	..
1.2 Urban	139.5	140.6	147.3	..	..	..	..
<b>2 Consumer Price Index for Industrial Workers (2001=100)</b>	<b>309.0</b>	<b>312.0</b>	<b>326.0</b>	..	..	..	..
<b>3 Wholesale Price Index (2011-12=100)</b>	<b>119.9</b>	<b>121.1</b>	<b>121.1</b>	..	..	..	..
3.1 Primary Articles	134.5	139.3	139.5	138.2	-0.9	-0.9	-0.8
3.2 Fuel and Power	102.5	102.8	100.7	92.4	-8.2	-8.2	-10.1
3.3 Manufactured Products	118.3	118.5	118.7	..	..	..	..

## 10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Apr. 10, 2020	180116	12556	4.70 - 7.94
Apr. 24, 2020	180891	4539	4.70 - 7.84

## 11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Apr. 30, 2020	417227	77889	3.78 - 10.45
May 15, 2020	433625	62637	3.83 - 12.69

## 12. Average Daily Turnover in Select Money Markets

Item	Week Ended		
	May 17, 2019	May 8, 2020	May 15, 2020
	1	2	3
1 Call Money	39123	21004	15665
2 Notice/ Term Money	864	2355	6718
3 CBLO#	270867	303896	416481
4 Market Repo	218537	255922	340594
5 Repo in Corporate Bond	178	5595	5380

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

## 13. Govt. of India: Treasury Bills Outstanding

As on May 15, 2020	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	43641	14102	8197	137330
182-day	75665	42639	13844	216805
364-day	71626	64830	12799	264318
CMB	9059	12132		80000

## 14. Market Borrowings by the Government of India and State Governments

Item	Gross Amount Raised			Net Amount Raised		
	2020-21 (Up to May 15, 2020)	2019-20 (Up to May 17, 2019)	2019-20	2020-21 (Up to May 15, 2020)	2019-20 (Up to May 17, 2019)	2019-20
	1	2	3	4	5	6
1. Government of India	106000	102000	710000	20429	102000	473972
2. State Governments	81005	45772	634521	67505	35956	487454

The concepts and methodologies for WSS are available in Handbook on WSS ([www.rbi.org.in/scripts/PublicationsView.aspx?id=15762](http://www.rbi.org.in/scripts/PublicationsView.aspx?id=15762)).

Time series data are available at <http://dbie.rbi.org.in>

Edited and published by S M Lokare on behalf of the Reserve Bank of India, Shahid Bhagat Singh Road, Fort, Mumbai - 400 001.