



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 36

October 22, 2021

No. 43

1. Reserve Bank of India - Liabilities and Assets*

(₹Crore)

Item	2020		2021		Variation	
	Oct. 16	Oct. 8	Oct. 15	Week	Year	
	1	2	3	4	5	
1 Notes Issued	2679937	2914148	2925263	11115	245326	
1.1 Notes in Circulation	2679925	2914133	2925247	11114	245323	
1.2 Notes held in Banking Department	12	15	16	1	4	
2 Deposits						
2.1 Central Government	100	101	100	-1	0	
2.2 Market Stabilisation Scheme						
2.3 State Governments	42	42	42	0	0	
2.4 Scheduled Commercial Banks	449669	637545	671429	33884	221759	
2.5 Scheduled State Co-operative Banks	5188	7024	6933	-91	1745	
2.6 Other Banks	28663	41021	40802	-219	12139	
2.7 Others	913092	1423802	1389171	-34632	476079	
3 Other Liabilities	1388575	1377161	1406384	29222	17809	
TOTAL LIABILITIES/ASSETS	5465266	6400845	6440124	39278	974857	
1 Foreign Currency Assets	3787892	4353136	4377785	24649	589893	
2 Gold	269084	285046	290389	5343	21304	
3 Rupee Securities (including Treasury Bills)	1229511	1569722	1569825	103	340313	
4 Loans and Advances						
4.1 Central Government	-	-	-	-	-	
4.2 State Governments	14867	9800	8296	-1504	-6571	
4.3 NABARD	24237	21902	21902	0	-2335	
4.4 Scheduled Commercial Banks	115455	94399	94187	-212	-21268	
4.5 Scheduled State Co-op. Banks	0	0	0	0	0	
4.6 Industrial Development Bank of India	-	-	-	-	-	
4.7 Export-Import Bank of India	-	-	-	-	-	
4.8 Others	17286	56703	67560	10857	50274	
5 Bills Purchased and Discounted						
5.1 Commercial	-	-	-	-	-	
5.2 Treasury	-	-	-	-	-	
6 Investments	1964	2064	2064	0	100	
7 Other Assets	4969	8074	8116	42	3147	

* Data are provisional.

2. Foreign Exchange Reserves

Item	As on October 15, 2021		Variation over					
	₹Cr.	US\$ Mn.	Week		End-March 2021		Year	
			₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	4824947	641008	30526	1492	605994	64024	753075	85888
1.1 Foreign Currency Assets	4350293	577951	24557	950	426125	41257	592363	65629
1.2 Gold	290389	38579	5343	557	42666	4699	21304	1895
1.3 SDRs	144876	19247	422	-21	134013	17762	134021	17767
1.4 Reserve Position in the IMF	39389	5231	204	6	3191	306	5386	597

* Difference, if any, is due to rounding off

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending October 22, 2021 = ₹ 630289 Crore	2021													
	Oct. 9	Oct. 10	Oct. 11	Oct. 12	Oct. 13	Oct. 14	Oct. 15	Oct. 16	Oct. 17	Oct. 18	Oct. 19	Oct. 20	Oct. 21	Oct. 22
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	628180	623379	612082	612545	609447	672719	671429							
Cash Balance as percent of average daily CRR	99.7	98.9	97.1	97.2	96.7	106.7	106.5							

4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Oct. 8 2021	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2020-21	2021-22	2020	2021
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	166197	-718	-23865	-29669	30091	-44286
1.2 Borrowings from Banks	46503	4119	-13690	5623	-5853	-3809
1.3 Other Demand and Time Liabilities	23553	4908	-724	5710	3850	8114
2 Liabilities to Others						
2.1 Aggregate Deposits	15755753	156805	734455	642240	1364025	1453805
2.1a Growth (Per cent)		1.0	5.4	4.2	10.5	10.2
2.1.1 Demand	1786335	-37405	-147025	-74858	128813	316356
2.1.2 Time	13969418	194210	881480	717098	1235211	1137449
2.2 Borrowings	253399	7501	-54194	9374	-87371	-1846
2.3 Other Demand and Time Liabilities	584167	782	-83914	-72440	13120	64405
3. Borrowings from Reserve Bank	94399	2018	-168156	4125	90842	-23068
4 Cash in Hand and Balances with Reserve Bank	736976	-552	-101336	103536	-91786	214866
4.1 Cash in hand	99431	729	-4647	8684	-3608	16818
4.2 Balances with Reserve Bank	637545	-1281	-96689	94852	-88178	198048
5 Assets with the Banking System						
5.1 Balances with Other Banks	156571	11980	-4268	13277	-81255	5438
5.2 Money at Call and Short Notice	12553	5492	-9148	1900	-5422	1428
5.3 Advances to Banks	24222	-57	-8724	7458	-4106	2414
5.4 Other Assets	25288	209	-22844	-1542	-6182	-5900
6 Investments	4689312	25993	713761	226786	755818	228202
6.1a Growth (Per cent)		0.6	19.0	5.1	20.4	5.1
6.1 Government Securities	4688229	26173	721044	226597	760940	228489
6.2 Other Approved Securities	1083	-179	-7283	189	-5123	-287
7 Bank Credit	11013458	56641	-27366	63949	554114	669963
7.1a Growth (Per cent)		0.5	-0.3	0.6	5.7	6.5
7a.1 Food Credit	62408	66	11629	1154	3103	-985
7a.2 Non-food credit	10951050	56575	-38995	62795	551011	670948
7b.1 Loans, Cash credit and Overdrafts	10798780	43781	26494	62289	594006	622778
7b.2 Inland Bills - Purchased	33687	1874	-4055	3155	-3102	12084
7b.3 Discounted	127505	8810	-46890	-378	-27316	28712
7b.4 Foreign Bills - Purchased	20341	497	-2272	-53	-6251	2155
7b.5 Discounted	33146	1679	-643	-1064	-3224	4235

5. Ratios and Rates

(Per cent)

Item/Week Ended	2020		2021			
	Oct. 16	Sep. 17	Sep. 24	Oct. 1	Oct. 8	Oct. 15
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	3.00	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	..	..	4.73	..	4.68	..
Credit-Deposit Ratio	..	..	70.24	..	69.90	..
Incremental Credit-Deposit Ratio	..	..	1.51	..	9.96	..
Investment-Deposit Ratio	..	..	29.90	..	29.76	..
Incremental Investment-Deposit Ratio	..	..	41.36	..	35.31	..
Rates						
Policy Repo Rate	4.00	4.00	4.00	4.00	4.00	4.00
Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Marginal Standing Facility (MSF) Rate	4.25	4.25	4.25	4.25	4.25	4.25
Bank Rate	4.25	4.25	4.25	4.25	4.25	4.25
Base Rate	7.40/9.00	7.30/8.80	7.30/8.80	7.30/8.80	7.30/8.80	7.30/8.80
MCLR (Overnight)	6.65/7.10	6.55/7.00	6.55/7.00	6.55/7.00	6.55/7.00	6.50/7.00
Term Deposit Rate >1 Year	4.90/5.50	4.90/5.50	4.90/5.50	4.90/5.50	4.90/5.50	4.90/5.50
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	3.39	3.17	3.19	3.25	3.21	3.25
91-Day Treasury Bill (Primary) Yield	3.25	3.30	3.34	3.45	3.48	3.39
182-Day Treasury Bill (Primary) Yield	3.38	3.39	3.42	3.57	3.60	3.64
364-Day Treasury Bill (Primary) Yield	3.48	3.58	3.60	3.81	3.89	3.90
10-Year G-Sec Par Yield (FBIL)	5.96	6.19	6.21	6.27	6.35	6.35
FBIL@Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹Per Foreign Currency)	73.38	73.49	73.69	74.26	74.99	75.30
INR-Euro Spot Rate (₹Per Foreign Currency)	85.84	86.52	86.47	85.99	86.60	87.32
Forward Premia of US\$ 1-month	3.43	3.51	3.50	3.65	3.68	3.82
3-month	3.65	3.62	3.64	3.82	3.87	3.90
6-month	3.95	3.85	3.87	4.08	4.23	4.34

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2021		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Oct. 8	Amount	%	2020-21		2021-22		2020		2021	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	18844578	19567496	171461	0.9	1006273	6.0	722918	3.8	1919671	12.1	1761260	9.9
1 Components (1.1+1.2+1.3+1.4)												
1.1 Currency with the Public	2751828	2830514	15582	0.6	259405	11.0	78685	2.9	478935	22.5	221360	8.5
1.2 Demand Deposits with Banks	1995120	1920877	-37359	-1.9	-146786	-8.4	-74243	-3.7	133734	9.2	329971	20.7
1.3 Time Deposits with Banks	14050278	14768367	192401	1.3	889288	7.0	718089	5.1	1296976	10.6	1205064	8.9
1.4 'Other' Deposits with Reserve Bank	47351	47738	838	1.8	4365	11.3	387	0.8	10026	30.5	4865	11.3
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	5850374	6124433	48310	0.8	669497	13.5	274059	4.7	724319	14.8	494574	8.8
2.1.1 Reserve Bank	1099686	1138634	20124		-66591		38949		-72585		213033	
2.1.2 Other Banks	4750689	4985798	28186	0.6	736088	18.5	235110	4.9	796904	20.4	281541	6.0
2.2 Bank Credit to Commercial Sector	11668466	11720568	54556	0.5	-33079	-0.3	52101	0.4	601750	5.8	715002	6.5
2.2.1 Reserve Bank	8709	4434	-1363		1638		-4275		7192		-10370	
2.2.2 Other Banks	11659757	11716134	55918	0.5	-34717	-0.3	56376	0.5	594558	5.7	725372	6.6
2.3 Net Foreign Exchange Assets of Banking Sector	4578846	4967794	72770	1.5	526692	13.9	388947	8.5	998727	30.0	640065	14.8
2.4 Government's Currency Liabilities to the Public	26913	27210	-	-	134	0.5	297	1.1	436	1.7	728	2.8
2.5 Banking Sector's Net Non-Monetary Liabilities	3280021	3272508	4175	0.1	156971	5.2	-7514	-0.2	405560	14.6	89110	2.8
2.5.1 Net Non-Monetary Liabilities of RBI	1356660	1374052	58866	4.5	3831	0.3	17392	1.3	286335	26.1	-8121	-0.6

7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2021		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Oct. 15	Amount	%	2020-21		2021-22		2020		2021	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	3599981	3719171	44417	1.2	200689	6.6	119190	3.3	369490	12.9	488775	15.1
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	2853763	2952540	11114	0.4	259095	10.6	98777	3.5	480142	21.6	246134	9.1
1.2 Bankers' Deposits with RBI	698867	719164	33574	4.9	-60368	-11.1	20297	2.9	-119470	-19.8	235644	48.7
1.3 'Other' Deposits with RBI	47351	47467	-271	-0.6	1962	5.1	116	0.2	8818	27.9	6997	17.3
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	1099686	1141864	3230		-43528		42178		-27118		193200	
2.1.1 Net RBI Credit to Centre	1096345	1133610	4733		-55901		37265		-33756		199770	
2.2 RBI Credit to Banks & Commercial Sector	-369357	-700454	41111		-215858		-331097		-256356		-283703	
2.2.1 RBI's Net Claims on Banks	-378066	-702591	43408		-217497		-324525		-263481		-271035	
2.3 Net Foreign Exchange Assets of RBI	4199400	4653681	29238	0.6	470724	13.1	454281	10.8	935663	29.9	592554	14.6
2.4 Government's Currency Liabilities to the Public	26913	27293			134	0.5	380	1.4	436	1.7	811	3.1
2.5 Net Non-Monetary Liabilities of RBI	1356660	1403213	29161	2.1	10783	0.8	46553	3.4	283135	25.6	14088	1.0

8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility				MSF*	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Long Term Repo Operations &	Targeted Long Term Repo Operations #	Special Long-Term Repo Operations for Small Finance Banks	Special Reverse Repo £	Net Injection (+)/ Absorption (-) (1+3+5+6+9+10+11+12-4-7-8-13)
	Repo	Reverse Repo*	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase					
	1	2	3	4				5	6						7	8	9	10	11	12	13	14
Oct. 11, 2021	-	263634	-	-	250	-	-	-	-	-	-	-	-	-263384
Oct. 12, 2021	-	272080	-	200013	562	-	-	-	-	-	-	-	-	-471531
Oct. 13, 2021	-	262968	-	-	540	-2300	-	-	-	-	-	-	-	-264728
Oct. 14, 2021	-	208245	-	-	450	-	-	-	-	-	-	-	-	-207795
Oct. 15, 2021	-	1124	-	-	595	-	-	-	-	-	-	-	-	-529
Oct. 16, 2021	-	51112	-	-	28	-	-	-	-	-	-	-	-	-51084
Oct. 17, 2021	-	5311	-	-	8	-	-	-	-	-	-	-	-	-5303

* Includes additional Reverse Repo and additional MSF operations (for the period December 16, 2019 to February 13, 2020).

Includes Targeted Long Term Repo Operations (TLTRO) and Targeted Long Term Repo Operations 2.0 (TLTRO 2.0) and On Tap Targeted Long Term Repo Operations. Negative (-) sign indicates repayments done by Banks.

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£ As per Press Release No. 2021-2022/177 dated May 07, 2021. From June 18, 2021, the data also includes the amount absorbed as per the Press Release No. 2021-2022/323 dated June 04, 2021.

9. Major Price Indices

Item	2020		2021		Percentage Variation of Current Month		
	Aug.	Sep.	Aug.	Sep.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	154.7	156.4	162.9	163.2	0.2	4.1	4.3
1.1 Rural	155.4	157.5	163.6	164.0	0.2	4.7	4.1
1.2 Urban	154.0	155.2	162.2	162.3	0.1	3.4	4.6
2 Consumer Price Index for Industrial Workers (2016=100)	..	118.1	123.0	..	..	..	..
3 Wholesale Price Index (2011-12=100)	122.0	122.9	135.9	136.0	0.1	4.7	10.7
3.1 Primary Articles	146.7	148.8	155.8	154.9	-0.6	5.1	4.1
3.2 Fuel and Power	92.0	91.9	116.0	114.7	-1.1	5.0	24.8
3.3 Manufactured Products	119.4	120.1	133.0	133.8	0.6	4.6	11.4

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Sep. 10, 2021	67145	6525	3.27 - 4.49
Sep. 24, 2021	60220	3230	3.35 - 4.49

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Sep. 30, 2021	370982	59167	3.26 - 12.83
Oct. 15, 2021	399720	55664	3.38 - 8.47

12. Average Daily Turnover in Select Money Markets

Item	Week Ended		
	Oct. 16, 2020	Oct. 8, 2021	Oct. 15, 2021
	1	2	3
1 Call Money	20132	15018	11609
2 Notice/ Term Money	4825	1058	4696
3 CBLO#	396264	700588	684968
4 Market Repo	447695	409709	414267
5 Repo in Corporate Bond	9400	3660	2333

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

13. Govt. of India: Treasury Bills Outstanding

As on October 15, 2021	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	12092	18516	69755	208876
182-day	80354	54863	7927	249343
364-day	110913	97078	19163	317763
CMB				

14. Market Borrowings by the Government of India and State Governments

Item	Gross Amount Raised			Net Amount Raised		
	2021-22 (Up to Oct. 15, 2021)	2020-21 (Up to Oct. 16, 2020)	2020-21	2021-22 (Up to Oct. 15, 2021)	2020-21 (Up to Oct. 16, 2020)	2020-21
	1	2	3	4	5	6
1. Government of India	750357	794000	1370324	611100	663428	1143114
2. State Governments	342921	395196	798816	258680	334013	651777

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).

Time series data are available at <https://dbie.rbi.org.in>

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