



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 34

NOVEMBER 22, 2019

No. 47

1. Reserve Bank of India - Liabilities and Assets*

(₹Crore)

Item	2018		2019		Variation	
	Nov. 16	Nov. 8	Nov. 15	Week	Year	
	1	2	3	4	5	
1 Notes Issued	1989700	2245630	2243141		-2489	253441
1.1 Notes in Circulation	1989688	2245619	2243130		-2489	253442
1.2 Notes held in Banking Department	12	11	11		0	-1
2 Deposits						
2.1 Central Government	100	100	101		1	1
2.2 Market Stabilisation Scheme						
2.3 State Governments	43	42	42		0	-1
2.4 Scheduled Commercial Banks	486782	525365	537618		12254	50837
2.5 Scheduled State Co-operative Banks	3428	4187	4312		125	884
2.6 Other Banks	30033	34503	33840		-663	3807
2.7 Others	101141	309475	317416		7941	216275
3 Other Liabilities	1120702	1105083	1137917		32834	17215
TOTAL LIABILITIES/ASSETS	3731929	4224386	4274387		50001	542458
1 Foreign Currency Assets	2671378	2986952	3016834		29882	345456
2 Gold Coin and Bullion	155093	191683	191868		185	36775
3 Rupee Securities (including Treasury Bills)	724267	995155	996199		1044	271932
4 Loans and Advances						
4.1 Central Government	24267	6360	25915		19555	1648
4.2 State Governments	5732	8423	7630		-792	1898
4.3 NABARD	-	-	-		-	-
4.4 Scheduled Commercial Banks	133527	23526	23340		-186	-110187
4.5 Scheduled State Co-op. Banks	-	35	-		-35	-
4.6 Industrial Development Bank of India	-	-	-		-	-
4.7 Export- Import Bank of India	-	-	-		-	-
4.8 Others	6695	5423	5417		-6	-1278
5 Bills Purchased and Discounted						
5.1 Commercial	-	-	-		-	-
5.2 Treasury	-	-	-		-	-
6 Investments	3370	1964	1964		-	-1406
7 Other Assets	7600	4865	5220		355	-2380

* Data are provisional.

2. Foreign Exchange Reserves

Item	As on November 15, 2019		Variation over					
			Week		End-March 2019		Year	
	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	3219968	448249	30142	441	364086	35379	389738	54669
1.1 Foreign Currency Assets	2991738	416472	29718	643	326174	31115	345878	47931
1.2 Gold	191868	26709	185	-200	32284	3639	36778	5748
1.3 SDRs	10309	1435	53	-5	233	-22	-131	-19
1.4 Reserve Position in the IMF	26053	3633	187	3	5396	647	7213	1009

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending November 22, 2019 = ₹530779 Crore	2019													
	Nov. 9	Nov. 10	Nov. 11	Nov. 12	Nov. 13	Nov. 14	Nov. 15	Nov. 16	Nov. 17	Nov. 18	Nov. 19	Nov. 20	Nov. 21	Nov. 22
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	525365	525365	542827	540883	532639	529659	537618							
Cash Balance as percent of average daily CRR	99.0	99.0	102.3	101.9	100.4	99.8	101.3							

4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Nov. 8, 2019	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2018-19	2019-20	2018	2019
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	180229	-3911	-13727	3401	8444	32399
1.2 Borrowings from Banks	55208	-4619	12170	-24251	10456	-17085
1.3 Other Demand and Time Liabilities	11354	-321	5582	-3785	-1731	-745
2 Liabilities to Others						
2.1 Aggregate Deposits	12998589	20505	399719	424817	990042	1172821
2.1a Growth (Per cent)		0.2	3.5	3.4	9.1	9.9
2.1.1 Demand	1326004	-35290	-153511	-185284	102232	109233
2.1.2 Time	11672585	55794	553230	610101	887810	1063588
2.2 Borrowings	328625	-7452	-15734	-49628	30220	-21349
2.3 Other Demand and Time Liabilities	501721	-9331	-64551	-41925	19577	7405
3. Borrowings from Reserve Bank	23526	1253	-167311	-157162	81962	-83141
4 Cash in Hand and Balances with Reserve Bank	610856	-22464	-31839	-29728	45990	56945
4.1 Cash in hand	85491	412	13386	10615	2270	12041
4.2 Balances with Reserve Bank	525365	-22876	-45225	-40342	43720	44904
5 Assets with the Banking System						
5.1 Balances with Other Banks	230044	-6389	24223	6996	39775	19769
5.2 Money at Call and Short Notice	10089	-959	6614	-22163	-7599	-14767
5.3 Advances to Banks	25443	6	4153	-4192	7985	-6913
5.4 Other Assets	35699	1400	-3269	-7180	3273	10009
6 Investments	3759315	75822	124671	378259	64366	316190
6.1a Growth (Per cent)		2.1	3.8	11.2	1.9	9.2
6.1 Government Securities	3750737	75211	124359	371736	64911	308972
6.2 Other Approved Securities	8578	611	312	6523	-546	7218
7 Bank Credit	9847517	6954	486002	75794	1180346	736090
7.1a Growth (Per cent)		0.1	5.6	0.8	14.9	8.1
7a.1 Food Credit	80048	10270	18558	38438	-7687	19501
7a.2 Non-food credit	9767469	3316	467444	37356	1188033	716589
7b.1 Loans, Cash credit and Overdrafts	9644974	10518	494857	122980	1164866	751638
7b.2 Inland Bills - Purchased	24113	-607	-593	-2110	1271	4313
7b.3 Discounted	123981	-1218	-1062	-34315	14133	-13704
7b.4 Foreign Bills - Purchased	23691	-380	-531	-897	2477	-2082
7b.5 Discounted	30758	-1359	-6670	-9864	-2401	-4076

5. Ratios and Rates

(Per cent)

Item/Week Ended	2018		2019			
	Nov. 16	Oct. 18	Oct. 25	Nov. 1	Nov. 8	Nov. 15
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.00	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	19.50	18.50	18.50	18.50	18.50	18.50
Cash-Deposit Ratio	..	..	4.88	..	4.70	..
Credit-Deposit Ratio	..	..	75.82	..	75.76	..
Incremental Credit-Deposit Ratio	..	..	17.03	..	17.84	..
Investment-Deposit Ratio	..	..	28.38	..	28.92	..
Incremental Investment-Deposit Ratio	..	..	74.80	..	89.04	..
Rates						
Policy Repo Rate	6.50	5.15	5.15	5.15	5.15	5.15
Reverse Repo Rate	6.25	4.90	4.90	4.90	4.90	4.90
Marginal Standing Facility (MSF) Rate	6.75	5.40	5.40	5.40	5.40	5.40
Bank Rate	6.75	5.40	5.40	5.40	5.40	5.40
Base Rate	8.85/9.45	8.95/9.40	8.95/9.40	8.95/9.40	8.95/9.40	8.95/9.40
MCLR (Overnight)	8.15/8.45	7.70/8.20	7.70/8.20	7.70/8.10	7.70/8.10	7.65/8.10
Term Deposit Rate >1 Year	6.25/7.50	6.25/7.00	6.25/6.85	6.25/6.85	6.25/6.85	6.25/6.85
Savings Deposit Rate	3.50/4.00	3.25/3.50	3.25/3.50	3.25/3.50	3.25/3.50	3.25/3.50
Call Money Rate (Weighted Average)	6.38	5.05	5.07	5.08	5.03	5.07
91-Day Treasury Bill (Primary) Yield	6.90	5.12	5.08	5.04	5.03	5.05
182-Day Treasury Bill (Primary) Yield	7.17	5.25	5.21	5.21	5.14	5.16
364-Day Treasury Bill (Primary) Yield	7.33	5.37	5.32	5.30	5.24	5.23
10-Year G-Sec Par Yield (FBIL)	7.85	6.57	6.58	6.54	6.67	6.66
FBIL@Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹Per Foreign Currency)	71.80	71.20	70.96	70.88	71.25	71.71
INR-Euro Spot Rate (₹Per Foreign Currency)	81.46	79.19	78.81	79.12	78.73	79.04
Forward Premia of US\$ 1-month	4.26	3.79	3.38	3.39	3.03	3.26
3-month	4.01	3.71	3.61	3.70	3.42	3.51
6-month	4.12	4.05	3.99	4.13	3.93	3.93

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2019		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Nov. 8	Amount	%	2018-19		2019-20		2018		2019	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	15430874	15990261	34899	0.2	582168	4.2	559388	3.6	1361521	10.3	1445506	9.9
1 Components (1.1.+1.2.+1.3.+1.4)												
1.1 Currency with the Public	2052234	2176218	14337	0.7	179114	10.2	123984	6.0	366302	23.3	237392	12.2
1.2 Demand Deposits with Banks	1626309	1442461	-35044	-2.4	-153714	-10.4	-183848	-11.3	102427	8.3	112462	8.5
1.3 Time Deposits with Banks	11720589	12339711	54947	0.4	555941	5.2	619122	5.3	890708	8.6	1088515	9.7
1.4 'Other' Deposits with Reserve Bank	31742	31872	660	2.1	827	3.5	130	0.4	2084	9.2	7138	28.9
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	4387788	4971173	119015	2.5	378208	9.5	583385	13.3	293991	7.2	591565	13.5
2.1.1 Reserve Bank	801951	1010459	43500		255225		208508		231513		279270	
2.1.2 Other Banks	3585837	3960714	75515	1.9	122983	3.5	374877	10.5	62478	1.7	312295	8.6
2.2 Bank Credit to Commercial Sector	10380180	10464331	7136	0.1	489199	5.3	84151	0.8	1201130	14.1	761416	7.8
2.2.1 Reserve Bank	15363	7350	-330		-4706		-8013		1525		-1969	
2.2.2 Other Banks	10364817	10456981	7466	0.1	493905	5.4	92164	0.9	1199605	14.1	763385	7.9
2.3 Net Foreign Exchange Assets of Banking Sector	3070841	3386930	48682	1.5	67131	2.3	316089	10.3	267466	9.8	397503	13.3
2.4 Government's Currency Liabilities to the Public	25887	26045	-	-	45	0.2	158	0.6	160	0.6	348	1.4
2.5 Banking Sector's Net Non-Monetary Liabilities	2433823	2858217	139934	5.1	352415	16.0	424395	17.4	401225	18.6	305327	12.0
2.5.1 Net Non-Monetary Liabilities of RBI	1058795	1105571	11081	1.0	239506	26.4	46776	4.4	263131	29.8	-40925	-3.6

7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2019		Week		Financial Year so far				Year-on-Year			
	Mar 31	Nov. 15	Amount	%	2018-19		2019-20		2018		2019	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	2770481	2876327	8736	0.3	141840	5.9	105846	3.8	383216	17.6	315709	12.3
1 Components (1.1.+1.2.+1.3)												
1.1 Currency in Circulation	2136770	2269175	-2489	-0.1	186037	10.2	132405	6.2	356564	21.5	253790	12.6
1.2 Bankers' Deposits with RBI	601969	575770	11715	2.1	-45282	-8.0	-26199	-4.4	24364	4.9	55527	10.7
1.3 'Other' Deposits with RBI	31742	31382	-490	-1.5	1084	4.5	-360	-1.1	2289	10.1	6391	25.6
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	801951	1030442	19983		279007		228491		256780		275471	
2.1.1 Net RBI Credit to Centre	800473	1022854	20776		274996		222381		252171		273572	
2.2 RBI Credit to Banks & Commercial Sector	152851	-250427	-11444		9026		-403278		127391		-322826	
2.2.1 RBI's Net Claims on Banks	137488	-257808	-11475		13732		-395296		126226		-320888	
2.3 Net Foreign Exchange Assets of RBI	2848587	3208493	32851	1.0	65460	2.4	359906	12.6	236770	9.1	382252	13.5
2.4 Government's Currency Liabilities to the Public	25887	26045			45	0.2	158	0.6	160	0.6	348	1.4
2.5 Net Non-Monetary Liabilities of RBI	1058795	1138226	32655	3.0	211699	23.3	79431	7.5	237884	27.0	19537	1.7

8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility				MSF	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+6+9-2-4-7-8)	
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase		
	1	2	3	4				5	6		7	8	9	10
Nov. 11, 2019	3647	17637	100	181134	3742	-	-	-	-	-	-191282
Nov. 12, 2019	-	5132	-	-	850	-	-	-	-	-	-4282
Nov. 13, 2019	6052	14843	-	196152	3600	-396	-	-	-	-	-201739
Nov. 14, 2019	3727	13193	-	207015	3614	426	-	10	235	-	-212216
Nov. 15, 2019	5627	14371	1300	191761	3575	-	-	-	765	-	-194865
Nov. 16, 2019	4800	12968	-	-	1	-	-	-	-	-	-8167

9. Major Price Indices

Item	2018		2019		Percentage Variation of Current Month		
	Sep.	Oct.	Sep.	Oct.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	140.2	140.7	145.8	147.2	1.0	4.8	4.6
1.1 Rural	142.1	142.2	146.7	148.3	1.1	5.0	4.3
1.2 Urban	138.1	138.9	144.7	146.0	0.9	4.7	5.1
2 Consumer Price Index for Industrial Workers (2001=100)	301.0	302.0	322.0	..	..	..	..
3 Wholesale Price Index (2011-12=100)	120.9	122.0	121.3	122.2	0.7	1.9	0.2
3.1 Primary Articles	135.5	137.2	143.0	146.0	2.1	8.6	6.4
3.2 Fuel and Power	107.8	111.3	100.2	102.1	1.9	-0.4	-8.3
3.3 Manufactured Products	118.4	118.9	117.9	117.9	0.0	-0.3	-0.8

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Oct. 25, 2019	171396	4407	5.33 - 7.28
Nov. 8, 2019	171696	10862	5.15 - 7.31

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Oct. 31, 2019	462309	80459	5.03 - 14.08
Nov. 15, 2019	461813	94361	4.78 - 13.23

12. Average Daily Turnover in Select Money Markets

Item	Week Ended (₹Crore)		
	Nov. 16, 2018	Nov. 8, 2019	Nov. 15, 2019
	1	2	3
1 Call Money	33968	19981	14933
2 Notice/ Term Money	8106	813	5458
3 CBLO#	310215	282849	370683
4 Market Repo	246357	187131	239155
5 Repo in Corporate Bond	1977	4588	4512

13. Govt. of India: Treasury Bills Outstanding

As on November 15, 2019	Major Holders (₹Crore)			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	18712	17165	68239	186177
182-day	74027	31739	6094	138114
364-day	63501	57792	17930	196366
CMB	380	1303		20000

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

14. Market Borrowings by the Government of India and State Governments

Item	Gross Amount Raised (Face Value in ₹Crore)			Net Amount Raised		
	2019-20 (Up to Nov. 15, 2019)	2018-19 (Up to Nov. 16, 2018)	2018-19	2019-20 (Up to Nov. 15, 2019)	2018-19 (Up to Nov. 16, 2018)	2018-19
	1	2	3	4	5	6
1. Government of India	522000	343000	571000	420972	255432	422737
2. State Governments	307306	224663	478323	218254	193653	348643

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).

Time series data are available at <http://dbie.rbi.org.in>

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