



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 36

April 23, 2021

No. 17

1. Reserve Bank of India - Liabilities and Assets*

(₹Crore)

Item	2020		2021		Variation	
	Apr. 17		Apr. 9		Apr. 16	
	1	2	3	4	5	
1 Notes Issued	2479961	2857660	2872907	15248	392947	
1.1 Notes in Circulation	2479951	2857645	2872895	15250	392944	
1.2 Notes held in Banking Department	10	14	12	-2	2	
2 Deposits						
2.1 Central Government	101	100	101	1	0	
2.2 Market Stabilisation Scheme						
2.3 State Governments	42	42	42	0	0	
2.4 Scheduled Commercial Banks	437225	535652	561141	25489	123916	
2.5 Scheduled State Co-operative Banks	5451	6030	6405	375	954	
2.6 Other Banks	28193	35561	34319	-1241	6126	
2.7 Others	753165	889018	865814	-23204	112649	
3 Other Liabilities	1459540	1472718	1456515	-16203	-3025	
TOTAL LIABILITIES/ASSETS	5163678	5796780	5797245	465	633567	
1 Foreign Currency Assets	3401396	4060055	4047341	-12715	645945	
2 Gold	249585	263965	262843	-1122	13258	
3 Rupee Securities (including Treasury Bills)	1075019	1339923	1359733	19810	284714	
4 Loans and Advances						
4.1 Central Government	135451	-	-	-	-135451	
4.2 State Governments	828	2355	5384	3029	4556	
4.3 NABARD	0	25426	21426	-4000	21426	
4.4 Scheduled Commercial Banks	275299	89650	89851	201	-185448	
4.5 Scheduled State Co-op. Banks	-	-	-	-	-	
4.6 Industrial Development Bank of India	-	-	-	-	-	
4.7 Export- Import Bank of India	-	-	-	-	-	
4.8 Others	12837	11481	6717	-4764	-6121	
5 Bills Purchased and Discounted						
5.1 Commercial	-	-	-	-	-	
5.2 Treasury	-	-	-	-	-	
6 Investments	1964	1964	1964	0	0	
7 Other Assets	11300	1961	1987	26	-9313	

* Data are provisional.

2. Foreign Exchange Reserves

Item	As on April 16, 2021		Variation over					
			Week		End-March 2021		Year	
	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	4330087	582406	-13746	1193	111135	5422	667379	102838
1.1 Foreign Currency Assets	4019056	540585	-12617	1130	94888	3892	644212	98701
1.2 Gold	262843	35354	-1122	34	15120	1474	13259	2675
1.3 SDRs	11138	1498	-16	6	274	12	242	71
1.4 Reserve Position in the IMF	37051	4969	8	23	853	45	9666	1392

* Difference, if any, is due to rounding off

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending April 23, 2021 = ₹537119 Crore	2021													
	Apr. 10	Apr. 11	Apr. 12	Apr. 13	Apr. 14	Apr. 15	Apr. 16	Apr. 17	Apr. 18	Apr. 19	Apr. 20	Apr. 21	Apr. 22	Apr. 23
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	533419	528591	580445	560771	527227	510295	561141							
Cash Balance as percent of average daily CRR	99.3	98.4	108.1	104.4	98.2	95.0	104.5							

4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Apr. 9, 2021	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2020-21	2021-22	2020	2021
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	187998	-7868	8856	-7868	71542	-55207
1.2 Borrowings from Banks	47714	6834	664	6834	-12846	-16951
1.3 Other Demand and Time Liabilities	17935	92	-779	92	6743	2550
2 Liabilities to Others						
2.1 Aggregate Deposits	15214886	101357	147098	101357	1184427	1500295
2.1a Growth (Per cent)		0.7	1.1	0.7	9.5	10.9
2.1.1 Demand	1743506	-117703	-140818	-117703	107962	267320
2.1.2 Time	13471380	219060	287916	219060	1076465	1232975
2.2 Borrowings	244596	571	-10755	571	-73264	-54088
2.3 Other Demand and Time Liabilities	582899	-73715	-40165	-73715	81163	19388
3. Borrowings from Reserve Bank	89650	-625	-29693	-625	157583	-166280
4 Cash in Hand and Balances with Reserve Bank	622231	-11210	-134882	-11210	-95611	133667
4.1 Cash in hand	86579	-4169	-317	-4169	7468	-364
4.2 Balances with Reserve Bank	535652	-7041	-134565	-7041	-103079	134031
5 Assets with the Banking System						
5.1 Balances with Other Banks	147069	3768	5996	3768	-63953	-14328
5.2 Money at Call and Short Notice	8903	-1750	425	-1750	-8231	-11794
5.3 Advances to Banks	15761	-1005	-5432	-1005	-3061	-9339
5.4 Other Assets	29211	2226	2169	2226	14472	-26990
6 Investments	4549320	86794	211804	86794	517914	590166
6.1a Growth (Per cent)		1.9	5.7	1.9	15.1	14.9
6.1 Government Securities	4548184	86552	219302	86552	517799	590186
6.2 Other Approved Securities	1136	242	-7497	242	114	-20
7 Bank Credit	10889179	-60333	-32957	-60333	693118	551275
7.1a Growth (Per cent)		-0.6	-0.3	-0.6	7.2	5.3
7a.1 Food Credit	49699	-11555	2309	-11555	18143	-4374
7a.2 Non-food credit	10839480	-48778	-35266	-48778	674975	555649
7b.1 Loans, Cash credit and Overdrafts	10674101	-62392	-25272	-62392	719222	549865
7b.2 Inland Bills - Purchased	30735	204	-1178	204	-421	6255
7b.3 Discounted	130057	2174	-1095	2174	-5790	-14531
7b.4 Foreign Bills - Purchased	19925	-469	-2453	-469	-7308	1920
7b.5 Discounted	34361	150	-2959	150	-12584	7766

5. Ratios and Rates

(Per cent)

Item/Week Ended	2020		2021			
	Apr. 17	Mar. 19	Mar. 26	Apr. 2	Apr. 9	Apr. 16
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	3.00	3.00	3.00	3.50	3.50	3.50
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	..	..	4.19	..	4.09	..
Credit-Deposit Ratio	..	..	72.45	..	71.57	..
Incremental Credit-Deposit Ratio	..	..	37.43	..	-59.53	..
Investment-Deposit Ratio	..	..	29.53	..	29.90	..
Incremental Investment-Deposit Ratio	..	..	46.26	..	85.63	..
Rates						
Policy Repo Rate	4.40	4.00	4.00	4.00	4.00	4.00
Reverse Repo Rate	3.75	3.35	3.35	3.35	3.35	3.35
Marginal Standing Facility (MSF) Rate	4.65	4.25	4.25	4.25	4.25	4.25
Bank Rate	4.65	4.25	4.25	4.25	4.25	4.25
Base Rate	8.15/9.40	7.40/8.80	7.40/8.80	7.40/8.80	7.40/8.80	7.40/8.80
MCLR (Overnight)	7.10/7.75	6.55/7.05	6.55/7.05	6.55/7.05	6.55/7.05	6.55/7.05
Term Deposit Rate >1 Year	5.70/6.00	4.90/5.50	4.90/5.50	4.90/5.50	4.90/5.50	4.90/5.50
Savings Deposit Rate	3.00/3.50	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	4.24	3.25	3.25	3.25	3.14	3.21
91-Day Treasury Bill (Primary) Yield	4.15	3.29	3.33	3.32	3.35	3.35
182-Day Treasury Bill (Primary) Yield	4.32	3.52	3.47	3.47	3.59	3.61
364-Day Treasury Bill (Primary) Yield	4.38	3.84	3.79	3.83	3.74	3.76
10-Year G-Sec Par Yield (FBIL)	6.70	6.37	6.32	6.34	6.21	6.31
FBIL@Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹Per Foreign Currency)	76.54	72.52	72.40	73.50	74.89	74.56
INR-Euro Spot Rate (₹Per Foreign Currency)	83.05	86.45	85.31	86.10	89.04	89.19
Forward Premia of US\$ 1-month	4.15	6.62	6.80	4.90	4.19	5.07
3-month	4.13	5.68	5.64	4.84	4.35	4.94
6-month	4.13	5.38	5.47	5.01	4.58	4.81

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2021		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 26	Apr. 9	Amount	%	2020-21		2021-22		2020		2021	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	18773048	18907383	134335	0.7	189612	1.1	134335	0.7	1569000	10.2	1917807	11.3
1 Components (1.1+1.2+1.3+1.4)												
1.1 Currency with the Public	2757754	2787941	30186	1.1	39810	1.7	30186	1.1	303955	14.6	398382	16.7
1.2 Demand Deposits with Banks	1984261	1867606	-116655	-5.9	-141212	-8.1	-116655	-5.9	112793	7.6	271126	17.0
1.3 Time Deposits with Banks	13983686	14205545	221859	1.6	290095	2.3	221859	1.6	1140666	9.6	1241434	9.6
1.4 'Other' Deposits with Reserve Bank	47347	46292	-1055	-2.2	919	2.4	-1055	-2.2	11586	41.6	6866	17.4
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	5692569	6045801	353232	6.2	405051	8.2	353232	6.2	835303	18.4	680388	12.7
2.1.1 Reserve Bank	982063	1246043	263980		178856		263980		288104		74995	
2.1.2 Other Banks	4710506	4799759	89252	1.9	226195	5.7	89252	1.9	547199	15.0	605394	14.4
2.2 Bank Credit to Commercial Sector	11610050	11552069	-57981	-0.5	-47361	-0.4	-57981	-0.5	740777	7.2	560786	5.1
2.2.1 Reserve Bank	8524	8672	147		-5554		147		-1453		1060	
2.2.2 Other Banks	11601526	11543398	-58129	-0.5	-41807	-0.4	-58129	-0.5	742230	7.2	559726	5.1
2.3 Net Foreign Exchange Assets of Banking Sector	4511386	4648873	137486	3.0	40335	1.1	137486	3.0	754589	24.4	807501	21.0
2.4 Government's Currency Liabilities to the Public	26819	26819	-	-	-	0.0	0	0.0	460	1.8	472	1.8
2.5 Banking Sector's Net Non-Monetary Liabilities	3067777	3366179	298403	9.7	208413	6.9	298403	9.7	762130	30.8	131340	4.1
2.5.1 Net Non-Monetary Liabilities of RBI	1331957	1475837	143880	10.8	49884	3.6	143880	10.8	356310	33.2	47611	3.3

7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2021		Week		Financial Year so far				Year-on-Year			
	Mar. 26	Apr. 16	Amount	%	2020-21		2021-22		2020		2021	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	3490140	3547337	39337	1.1	-13647	-0.5	57196	1.6	222812	8.0	531277	17.6
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	2858547	2899714	15250	0.5	58987	2.4	41168	1.4	318234	14.5	393416	15.7
1.2 Bankers' Deposits with RBI	584246	601865	24623	4.3	-73019	-13.4	17619	3.0	-106145	-18.4	130996	27.8
1.3 'Other' Deposits with RBI	47347	45757	-535	-1.2	385	1.0	-1590	-3.4	10723	38.1	6865	17.7
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	982063	1214865	-31177		219803		232803		343569		2870	
2.1.1 Net RBI Credit to Centre	980431	1209524	-34206		221468		229093		347778		-1685	
2.2 RBI Credit to Banks & Commercial Sector	-368237	-544701	63264		-226032		-176463		-532950		-117776	
2.2.1 RBI's Net Claims on Banks	-376761	-553372	63264		-219932		-176611		-530950		-119381	
2.3 Net Foreign Exchange Assets of RBI	4181453	4309948	-8991	-0.2	68003	1.9	128495	3.1	793873	27.7	651542	17.8
2.4 Government's Currency Liabilities to the Public	26819	26819			0	0.0	0	0.0	460	1.8	472	1.8
2.5 Net Non-Monetary Liabilities of RBI	1331957	1459595	-16242	-1.1	75421	5.5	127638	9.6	382140	35.7	5832	0.4

8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility				MSF*	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Long Term Repo Operations &	Targeted Long Term Repo Operations #	Special Liquidity Facility for Mutual Funds	Special Liquidity Scheme for NBFCs/HFCs **	Net Injection (+)/ Absorption (-) (1+3+5+6+9+10+11+12+13-2-4-7-8)
	Repo	Reverse Repo*	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase					
	1	2	3	4				5	6					
Apr. 12, 2021	-	447338	-	-	180	-2000	-	-	-	-	-	-	-	-449158
Apr. 13, 2021	-	18839	-	-	1299	-	-	-	-	-	-	-	-	-17540
Apr. 14, 2021	-	35651	-	-	1804	-	-	-	-	-	-	-	-	-33847
Apr. 15, 2021	-	499304	-	-	108	2000	-	-	-	-	-	-	-	-497196
Apr. 16, 2021	-	464632	-	-	210	-4000	-	25000	-	-	-	-	-	-443422
Apr. 17, 2021	-	30080	-	-	759	-	-	-	-	-	-	-	-	-29321
Apr. 18, 2021	-	3600	-	-	72	-	-	-	-	-	-	-	-	-3528

* Includes additional Reverse Repo and additional MSF operations (for the period December 16, 2019 to February 13, 2020)

Includes Targeted Long Term Repo Operations (TLTRO), Targeted Long Term Repo Operations 2.0 (TLTRO 2.0) and

On Tap Targeted Long Term Repo Operations. Negative (-) sign indicates repayments done by Banks.

** As per RBI Notification No. 2020-21/01 dated July 01, 2020. Negative (-) sign indicates maturity proceeds received for RBI's investment in the Special Liquidity Scheme.

& Negative (-) sign indicates repayments done by Banks.

9. Major Price Indices

Item	2020		2021		Percentage Variation of Current Month		
	Feb.	Mar.	Feb.	Mar.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	149.1	148.6	156.6	156.8	0.1	5.5	5.5
1.1 Rural	150.4	149.8	156.7	156.7	0.0	4.6	4.6
1.2 Urban	147.7	147.3	156.5	156.9	0.3	6.5	6.5
2 Consumer Price Index for Industrial Workers (2016=100)	..	..	119.0	..	..	..	..
3 Wholesale Price Index (2011-12=100)	122.2	120.4	127.3	129.3	1.6	7.4	7.4
3.1 Primary Articles	142.8	137.4	145.4	146.2	0.6	6.4	6.4
3.2 Fuel and Power	103.6	99.5	104.2	109.7	5.3	10.3	10.3
3.3 Manufactured Products	118.8	118.6	125.7	127.3	1.3	7.3	7.3

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Mar. 12, 2021	57410	11373	3.26 - 5.00
Mar. 26, 2021	80095	25590	3.28 - 5.12

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Mar. 31, 2021	364374	96417	3.32 - 13.37
Apr. 15, 2021	382838	35737	3.17 - 13.09

12. Average Daily Turnover in Select Money Markets

Item	Week Ended		
	Apr. 17, 2020	Apr. 9, 2021	Apr. 16, 2021
	1	2	3
1 Call Money	19192	17996	13048
2 Notice/ Term Money	7678	1359	8575
3 CBLO#	384497	524160	680085
4 Market Repo	291022	385947	432278
5 Repo in Corporate Bond	2630	2606	11537

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

13. Govt. of India: Treasury Bills Outstanding

As on April 16, 2021	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	4968	15239	19875	114364
182-day	89113	36314	9843	173886
364-day	113904	156173	18090	463561
CMB				

14. Market Borrowings by the Government of India and State Governments

Item	Gross Amount Raised			Net Amount Raised		
	2021-22 (Up to Apr. 16, 2021)	2020-21 (Up to Apr. 17, 2020)	2020-21	2021-22 (Up to Apr. 16, 2021)	2020-21 (Up to Apr. 17, 2020)	2020-21
	1	2	3	4	5	6
1. Government of India	37853	19000	1370324	-15419	-10608	1143114
2. State Governments	5700	44688	798816	500	38388	651777

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).

Time series data are available at <https://dbie.rbi.org.in>

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