



# RESERVE BANK OF INDIA BULLETIN

## WEEKLY STATISTICAL SUPPLEMENT

Vol. 38

JUNE 23, 2023

No. 25

### 1. Reserve Bank of India - Liabilities and Assets \*

(₹ Crore)

Item	2022		2023		Variation	
	Jun. 17	Jun. 9	Jun. 16	Week	Year	
	1	2	3	4	5	
<b>1 Notes Issued</b>	<b>3198511</b>	<b>3378178</b>	<b>3356992</b>	<b>-21186</b>	<b>158481</b>	
1.1 Notes in Circulation	3198495	3378164	3356978	-21186	158483	
1.2 Notes held in Banking Department	16	14	15	1	-1	
<b>2 Deposits</b>						
2.1 Central Government	100	101	101	0	1	
2.2 Market Stabilisation Scheme						
2.3 State Governments	42	42	42	0	0	
2.4 Scheduled Commercial Banks	800142	849466	852858	3392	52716	
2.5 Scheduled State Co-operative Banks	8589	8263	8922	659	333	
2.6 Other Banks	47352	50380	50406	26	3054	
2.7 Others	836393	459334	468762	9428	-367631	
3 Other Liabilities	1213855	1539944	1529444	-10500	315589	
<b>TOTAL LIABILITIES/ASSETS</b>	<b>6104984</b>	<b>6285707</b>	<b>6267527</b>	<b>-18180</b>	<b>162543</b>	
1 Foreign Currency Assets	4141210	4356958	4350480	-6478	209270	
2 Gold	316922	374159	369128	-5031	52206	
3 Rupee Securities (including Treasury Bills)	1426161	1408860	1408735	-125	-17426	
<b>4 Loans and Advances</b>						
4.1 Central Government	0	0	0	0	0	
4.2 State Governments	7869	18267	7480	-10787	-389	
4.3 NABARD	23167	0	0	0	-23167	
4.4 Scheduled Commercial Banks	94302	20493	33498	13005	-60804	
4.5 Scheduled State Co-op.Banks	-	-	-	-	-	
4.6 Industrial Development Bank of India	-	-	-	-	-	
4.7 Export-Import Bank of India	-	-	-	-	-	
4.8 Others	87011	99081	90137	-8944	3126	
<b>5 Bills Purchased and Discounted</b>						
5.1 Commercial	-	-	-	-	-	
5.2 Treasury	-	-	-	-	-	
6 Investments	2064	2064	2064	0	0	
7 Other Assets	6278	5825	6006	181	-272	

\* Data are provisional.

### 2. Foreign Exchange Reserves\*

Item	As on June 16, 2023		Variation over					
			Week		End-March 2023		Year	
	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
<b>1 Total Reserves</b>	<b>4884306</b>	<b>596098</b>	<b>-11833</b>	<b>2350</b>	<b>130042</b>	<b>17649</b>	<b>272382</b>	<b>5510</b>
1.1 Foreign Currency Assets #	4323489	527651	-6356	2578	134357	17960	209050	770
1.2 Gold	369128	45049	-5031	-324	-2371	-151	52206	4465
1.3 SDRs	149531	18249	-443	62	-1633	-143	7758	94
1.4 Reserve Position in the IMF	42159	5149	-2	34	-310	-17	3367	181

\* Difference, if any, is due to rounding off.

# Excludes (a) SDR holdings of the Reserve Bank, as they are included under the SDR holdings; (b) investment in bonds issued by IIFC (UK); and (c) amounts lent under the SAARC Currency swap arrangements.

### 3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending June 16, 2023 = ₹ 839771 Crore	2023													
	Jun. 3	Jun. 4	Jun. 5	Jun. 6	Jun. 7	Jun. 8	Jun. 9	Jun. 10	Jun. 11	Jun. 12	Jun. 13	Jun. 14	Jun. 15	Jun. 16
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	835503	833157	854979	866367	832940	812262	849466	838868	836976	837528	846304	833791	821591	852858
Cash Balance as percent of average daily CRR	99.5	99.2	101.8	103.2	99.2	96.7	101.2	99.9	99.7	99.7	100.8	99.3	97.8	101.6

## 4. Scheduled Commercial Banks - Business in India

(₹ Crore)

Item	Outstanding as on Jun. 2, 2023	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2022-23	2023-24	2022	2023
	1	2	3	4	5	6
<b>1 Liabilities to the Banking System</b>						
1.1 Demand and Time Deposits from Banks	249771	6622	-3129	23652	12782	62330
1.2 Borrowings from Banks	35807	-20653	7778	-31393	6020	-10289
1.3 Other Demand and Time Liabilities	60118	950	6519	1594	18326	23837
<b>2 Liabilities to Others</b>						
2.1 Aggregate Deposits	18702539	326227	268325	658625	1420486	1968901
2.1a Growth (per cent)		1.8	1.6	3.7	9.3	11.8
2.1.1 Demand	2181960	60968	-88505	1529	253966	197718
2.1.2 Time	16520579	265259	356830	657096	1166520	1771183
2.2 Borrowings	482517	28928	103384	37188	135504	104539
2.3 Other Demand and Time Liabilities	819364	22645	23308	29713	74333	155208
<b>3. Borrowings from Reserve Bank</b>	<b>20815</b>	<b>-48947</b>	<b>542</b>	<b>-144270</b>	<b>4824</b>	<b>-74027</b>
<b>4 Cash in Hand and Balances with Reserve Bank</b>	<b>966550</b>	<b>18775</b>	<b>144784</b>	<b>66380</b>	<b>160860</b>	<b>52404</b>
4.1 Cash in hand	114307	18949	29175	24044	26864	-793
4.2 Balances with Reserve Bank	852243	-174	115609	42336	133996	53197
<b>5 Assets with the Banking System</b>						
5.1 Balances with Other Banks	200065	7940	30966	6643	55672	4859
5.2 Money at Call and Short Notice	26524	3913	5914	1660	5368	13628
5.3 Advances to Banks	23742	-18930	-10062	-17443	10380	-1998
5.4 Other Assets	76091	1940	8039	8961	19416	31438
<b>6 Investments</b>	<b>5607750</b>	<b>56422</b>	<b>115671</b>	<b>192602</b>	<b>216346</b>	<b>763131</b>
6.1a Growth (per cent)		1.0	2.4	3.6	4.7	15.8
6.1 Government Securities	5606935	56394	115716	192614	217038	763041
6.2 Other Approved Securities	814	28	-44	-12	-692	90
<b>7 Bank Credit*</b>	<b>14008597</b>	<b>114628</b>	<b>251806</b>	<b>333362</b>	<b>1404449</b>	<b>1865477</b>
7.1a Growth (per cent)		0.8	2.1	2.4	13.1	15.4
7a.1 Food Credit	36753	404	-6383	16847	-41348	-11875
7a.2 Non-food credit	13971844	114224	258189	316514	1445797	1877351
7b.1 Loans, Cash credit and Overdrafts	13751507	114762	256114	326600	1368083	1844056
7b.2 Inland Bills – Purchased	42823	-39	-1445	3388	5697	8213
7b.3 Discounted	170703	-222	-354	7793	34199	16845
7b.4 Foreign Bills – Purchased	17633	-384	363	-1911	2114	-1887
7b.5 Discounted	25931	511	-2872	-2508	-5644	-1750

\*Bank credit growth and related variations from December 3, 2021 to November 18, 2022 are adjusted for past reporting errors by select scheduled commercial banks (SCBs).

## 5. Ratios and Rates

(per cent)

Item/Week Ended	2022		2023			
	Jun. 17	May 19	May 26	Jun. 2	Jun. 9	Jun. 16
	1	2	3	4	5	6
<b>Ratios</b>						
Cash Reserve Ratio	4.50	4.50	4.50	4.50	4.50	4.50
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	5.51	5.16	..	5.17	..	..
Credit-Deposit Ratio	73.33	75.61	..	74.90	..	..
Incremental Credit-Deposit Ratio	249.07	65.81	..	50.61	..	..
Investment-Deposit Ratio	29.51	30.21	..	29.98	..	..
Incremental Investment-Deposit Ratio	154.10	40.97	..	29.24	..	..
<b>Rates</b>						
Policy Repo Rate	4.90	6.50	6.50	6.50	6.50	6.50
Fixed Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Standing Deposit Facility (SDF) Rate *	4.65	6.25	6.25	6.25	6.25	6.25
Marginal Standing Facility (MSF) Rate	5.15	6.75	6.75	6.75	6.75	6.75
Bank Rate	5.15	6.75	6.75	6.75	6.75	6.75
Base Rate	7.25/8.80	8.75/10.10	8.75/10.10	8.75/10.10	8.75/10.10	8.75/10.10
MCLR (Overnight)	6.70/7.30	7.90/8.50	7.90/8.50	7.95/8.35	7.95/8.35	7.95/8.35
Term Deposit Rate >1 Year	5.00/5.75	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.25
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	4.54	6.57	6.36	6.34	6.45	6.52
91-Day Treasury Bill (Primary) Yield	5.06	6.84	6.77	6.78	6.75	6.79
182-Day Treasury Bill (Primary) Yield	5.73	6.97	6.90	6.90	6.86	6.91
364-Day Treasury Bill (Primary) Yield	6.28	6.96	6.89	6.89	6.86	6.91
10-Year G-Sec Par Yield (FBIL)	7.59	7.02	7.02	7.05	7.03	7.02
<b>FBIL@ Reference Rate and Forward Premia</b>						
INR-US\$ Spot Rate (₹ per Foreign Currency)	78.09	82.70	82.72	82.32	82.43	81.88
INR-Euro Spot Rate (₹ per Foreign Currency)	82.10	89.14	88.79	88.66	88.85	89.73
Forward Premia of US\$ 1-month	3.01	1.45	1.45	1.38	1.31	1.25
3-month	3.08	1.52	1.55	1.46	1.36	1.42
6-month	3.12	1.67	1.62	1.48	1.46	1.49

\*As per Press Release No. 2022-2023/41 dated April 08, 2022.

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

## 6. Money Stock: Components and Sources

(₹ Crore)

Item	Outstanding as on				Variation over							
	2023		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Jun. 2	Amount	%	2022-23		2023-24		2022		2023	
	1	2	3	4	5	6	7	8	9	10	11	12
	<b>M3</b>	<b>22343760</b>	<b>23013127</b>	<b>248214</b>	<b>1.1</b>	<b>326170</b>	<b>1.6</b>	<b>669367</b>	<b>3.0</b>	<b>1645489</b>	<b>8.6</b>	<b>2193228</b>
<b>1 Components (1.1.+1.2.+1.3.+1.4)</b>												
1.1 Currency with the Public	3276436	3288153	-83242	-2.5	60085	2.0	11718	0.4	218688	7.6	192379	6.2
1.2 Demand Deposits with Banks	2320598	2322133	62020	2.7	-88061	-4.0	1535	0.1	258588	13.9	197201	9.3
1.3 Time Deposits with Banks	16668966	17333672	268262	1.6	358170	2.4	664707	4.0	1163675	8.1	1788898	11.5
1.4 'Other' Deposits with Reserve Bank	77761	69168	1174	1.7	-4025	-6.9	-8593	-11.1	4538	9.1	14749	27.1
<b>2 Sources (2.1+2.2+2.3+2.4+2.5)</b>												
2.1 Net Bank Credit to Government	7165533	7314578	178640	2.5	-140348	-2.2	149045	2.1	311942	5.2	977296	15.4
2.1.1 Reserve Bank	1451126	1406509	122441		-257766		-44617		84509		213679	
2.1.2 Other Banks	5714407	5908069	56199	1.0	117419	2.3	193662	3.4	227433	4.6	763618	14.8
2.2 Bank Credit to Commercial Sector	14429636	14746484	113412	0.8	262555	2.1	316848	2.2	1330533	11.6	1867409	14.5
2.2.1 Reserve Bank	26549	3752	-2112		4042		-22797		18649		-16861	
2.2.2 Other Banks	14403087	14742733	115524	0.8	258513	2.1	339645	2.4	1316693	11.5	1884270	14.7
2.3 Net Foreign Exchange Assets of Banking Sector	4845307	4989568	-6942	-0.1	66690	1.4	144262	3.0	144168	3.0	68816	1.4
2.4 Government's Currency Liabilities to the Public	30285	30482	0	0	280	1.0	196	0.6	1298	4.8	2189	7.7
2.5 Banking Sector's Net Non-Monetary Liabilities	4127000	4067985	38749	1.0	-136993	-3.9	-59015	-1.4	279625	9.3	722482	21.6
2.5.1 Net Non-Monetary Liabilities of RBI	1587565	1544332	-8958	-0.6	-40125	-3.1	-43233	-2.7	-60605	-4.6	275956	21.8

## 7. Reserve Money: Components and Sources

(₹ Crore)

Item	Outstanding as on				Variation over							
	2023		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Jun. 16	Amount	%	2022-23		2023-24		2022		2023	
	1	2	3	4	5	6	7	8	9	10	11	12
	<b>Reserve Money</b>	<b>4386759</b>	<b>4368606</b>	<b>-16706</b>	<b>-0.4</b>	<b>68339</b>	<b>1.7</b>	<b>-18153</b>	<b>-0.4</b>	<b>383070</b>	<b>10.2</b>	<b>231380</b>
<b>1 Components (1.1+1.2+1.3)</b>												
1.1 Currency in Circulation	3378521	3387669	-21187	-0.6	93071	3.0	9149	0.3	238269	8.0	160882	5.0
1.2 Bankers' Deposits with RBI	930477	912186	4077	0.4	-20643	-2.4	-18291	-2.0	140641	19.7	56103	6.6
1.3 'Other' Deposits with RBI	77761	68751	404	0.6	-4089	-7.0	-9010	-11.6	4160	8.3	14396	26.5
<b>2 Sources (2.1+2.2+2.3+2.4+2.5)</b>												
2.1 Net RBI Credit to Government	1451126	1223323	-98983		-368791		-227802		32284		141518	
2.1.1 Net RBI Credit to Centre	1450376	1215885	-88196		-374994		-234491		36214		141907	
2.2 RBI Credit to Banks & Commercial Sector	-94443	-75829	83056		325419		18614		188822		142454	
2.2.1 RBI's Net Claims on Banks	-120992	-80694	82546		312909		40297		165490		166669	
2.3 Net Foreign Exchange Assets of RBI	4587355	4718831	-11491	-0.2	15487	0.3	131476	2.9	23413	0.5	260865	5.9
2.4 Government's Currency Liabilities to the Public	30285	30692			280	1.0	406	1.3	1298	4.8	2399	8.5
2.5 Net Non-Monetary Liabilities of RBI	1587565	1528412	-10713	-0.7	-95944	-7.3	-59153	-3.7	-137253	-10.2	315856	26.0

## 8. Liquidity Operations by RBI

(₹ Crore)

Date	Liquidity Adjustment Facility						Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+7+9-2-4-6-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo	MSF	SDF		Sale	Purchase	
	1	2	3	4	5	6	7	8	9	10
Jun 12, 2023	-	-	-	-	1501	120546	308	-	-	-118737
Jun 13, 2023	-	-	-	29231	1547	96637	3	-	-	-124318
Jun 14, 2023	-	-	-	-	2670	84344	177	-	-	-81497
Jun 15, 2023	-	-	-	-	5598	128184	67	-	-	-122519
Jun 16, 2023	-	-	-	16331	13811	97901	-5	-	-	-100426
Jun 17, 2023	-	-	-	-	335	14943	-	-	-	-14608
Jun 18, 2023	-	-	-	-	61	3587	-	-	-	-3526

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

### 9. Major Price Indices

Item	2022		2023		Percentage Variation of Current Month		
	Apr.	May	Apr.	May	Over Previous Month	Over March	Year-on-Year
	1	2	3	4	5	6	7
<b>1 Consumer Price Index (2012=100)</b>	<b>170.1</b>	<b>171.7</b>	<b>178.1</b>	<b>179.0</b>	<b>0.5</b>	<b>1.0</b>	<b>4.3</b>
1.1 Rural	170.8	172.5	178.8	179.7	0.5	1.0	4.2
1.2 Urban	169.2	170.8	177.4	178.1	0.4	1.0	4.3
<b>2 Consumer Price Index for Industrial Workers (2016=100)</b>	<b>127.7</b>	<b>129.0</b>	<b>134.2</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>
<b>3 Wholesale Price Index (2011-12=100)</b>	<b>152.3</b>	<b>155.0</b>	<b>150.9</b>	<b>149.6</b>	<b>- 0.9</b>	<b>- 0.9</b>	<b>- 3.5</b>
3.1 Primary Articles	174.5	178.5	177.3	175.3	- 1.1	0.1	- 1.8
3.2 Fuel and Power	151.2	163.6	152.6	148.6	- 2.6	- 5.0	- 9.2
3.3 Manufactured Products	144.7	145.0	141.2	140.7	- 0.4	- 0.4	- 3.0

### 10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (per cent)
	1	2	3
Jun. 02,2023	312416	26519	6.69 - 7.83
Jun. 16,2023	287339	29746	6.72 - 7.88

### 11. Commercial Paper

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (per cent)
	1	2	3
May 31,2023	433543	81180	6.73 - 16.31
Jun. 15,2023	446510	83468	6.71 - 11.8

### 12. Average Daily Turnover in Select Money Markets

(₹ Crore)

Item	Week Ended		
	Jun. 17, 2022	Jun. 9, 2023	Jun. 16, 2023
	1	2	3
1 Call Money	18972	16932	15773
2 Notice/ Term Money	6664	960	5521
3 Triparty Repo	852668	483939	633008
4 Market Repo	466048	605255	690281
5 Repo in Corporate Bond	225	3153	5454

### 13. Govt. of India: Treasury Bills Outstanding

(₹ Crore)

As on June 16, 2023	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	10901	23315	29041	185741
182-day	66804	131794	17634	344634
364-day	90920	153216	52158	449158
CMB	-	-	-	-

### 14. Market Borrowings by the Government of India and State Governments – Dated Securities

(Face Value in ₹ Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2023-24 (Up to Jun. 16, 2023)	2022-23 (Up to Jun. 17, 2022)	2022-23	2023-24 (Up to Jun. 16, 2023)	2022-23 (Up to Jun. 17, 2022)	2022-23
	1	2	3	4	5	6
1. Government of India	344000	325000	1421000	185236	190010	1108261
2. State Governments	139650	84240	758392	107009	44775	518829

The concepts and methodologies for WSS are available in Handbook on WSS ([www.rbi.org.in/scripts/PublicationsView.aspx?id=15762](http://www.rbi.org.in/scripts/PublicationsView.aspx?id=15762)).

Time series data are available at <https://dbie.rbi.org.in>

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