



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 36

July 23, 2021

No. 30

1. Reserve Bank of India - Liabilities and Assets*

(₹Crore)

Item	2020		2021		Variation	
	Jul. 17		Jul. 9	Jul. 16	Week	Year
	1		2	3	4	5
1 Notes Issued	2649454		2958371	2950420	-7951	300966
1.1 Notes in Circulation	2649445		2958354	2950407	-7947	300962
1.2 Notes held in Banking Department	9		17	13	-4	4
2 Deposits						
2.1 Central Government	100		100	100	0	0
2.2 Market Stabilisation Scheme						
2.3 State Governments	43		42	42	0	-1
2.4 Scheduled Commercial Banks	434563		621651	660018	38367	225455
2.5 Scheduled State Co-operative Banks	5418		6939	6992	53	1574
2.6 Other Banks	27902		40446	39267	-1179	11365
2.7 Others	774875		1177288	1151492	-25796	376617
3 Other Liabilities	1489559		1387384	1384342	-3042	-105217
TOTAL LIABILITIES/ASSETS	5381914		6192222	6192674	452	810760
1 Foreign Currency Assets	3604852		4269781	4272268	2486	667416
2 Gold	260631		275820	278573	2753	17942
3 Rupee Securities (including Treasury Bills)	1172737		1492089	1494971	2882	322234
4 Loans and Advances						
4.1 Central Government	-		-	-	-	-
4.2 State Governments	10095		14104	5827	-8277	-4268
4.3 NABARD	24998		11554	11554	0	-13444
4.4 Scheduled Commercial Banks	280632		90853	91602	749	-189030
4.5 Scheduled State Co-op. Banks	-		-	-	-	-
4.6 Industrial Development Bank of India	-		-	-	-	-
4.7 Export- Import Bank of India	-		-	-	-	-
4.8 Others	24330		31177	31144	-33	6814
5 Bills Purchased and Discounted						
5.1 Commercial	-		-	-	-	-
5.2 Treasury	-		-	-	-	-
6 Investments	1964		1964	1964	0	0
7 Other Assets	1676		4879	4772	-107	3096

* Data are provisional.

2. Foreign Exchange Reserves

Item	As on July 16, 2021		Variation over					
			Week		End-March 2021		Year	
	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	4572099	612730	5179	835	353147	35746	688878	95093
1.1 Foreign Currency Assets	4243914	568748	2485	463	319746	32055	666481	91868
1.2 Gold	278573	37333	2753	377	30850	3453	17942	2590
1.3 SDRs	11554	1548	5	1	691	63	643	94
1.4 Reserve Position in the IMF	38058	5100	-64	-7	1860	175	3813	540

* Difference, if any, is due to rounding off

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending July 16, 2021 = ₹ 619975 Crore	2021													
	Jul. 3	Jul. 4	Jul. 5	Jul. 6	Jul. 7	Jul. 8	Jul. 9	Jul. 10	Jul. 11	Jul. 12	Jul. 13	Jul. 14	Jul. 15	Jul. 16
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	620971	612893	610146	610449	610979	609270	621651	618705	617923	611252	610550	611827	613717	660018
Cash Balance as percent of average daily CRR	100.2	98.9	98.4	98.5	98.5	98.3	100.3	99.8	99.7	98.6	98.5	98.7	99.0	106.5

4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Jul. 2, 2021	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2020-21	2021-22	2020	2021
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	176451	-8593	9594	-19415	67679	-67492
1.2 Borrowings from Banks	39970	-660	-8400	-910	-15129	-15632
1.3 Other Demand and Time Liabilities	17473	-758	-813	-370	4114	2123
2 Liabilities to Others						
2.1 Aggregate Deposits	15451305	152762	509589	337793	1401811	1374224
2.1a Growth (Per cent)		1.0	3.8	2.2	11.1	9.8
2.1.1 Demand	1750930	-809	-106942	-110263	196729	240869
2.1.2 Time	13700375	153571	616531	448055	1205082	1133355
2.2 Borrowings	250747	1667	-24775	6722	-66713	-33917
2.3 Other Demand and Time Liabilities	567559	-7927	-98536	-89049	4566	62419
3. Borrowings from Reserve Bank	90973	87	-36	698	251282	-194614
4 Cash in Hand and Balances with Reserve Bank	745177	-15185	-98399	111736	-62859	220129
4.1 Cash in hand	87283	-4047	-3997	-3465	5326	4019
4.2 Balances with Reserve Bank	657894	-11138	-94402	115201	-68185	216110
5 Assets with the Banking System						
5.1 Balances with Other Banks	139226	-1917	13031	-4068	-69825	-29206
5.2 Money at Call and Short Notice	5907	-3502	-3482	-4747	-1867	-10885
5.3 Advances to Banks	24684	6490	-7977	7920	-4404	2129
5.4 Other Assets	23378	-1884	-10755	-3451	5387	-19899
6 Investments	4667499	85517	471031	204973	672745	449118
6.1a Growth (Per cent)		1.9	12.6	4.6	19.0	10.6
6.1 Government Securities	4666374	85794	478798	204743	675167	448880
6.2 Other Approved Securities	1125	-277	-7766	231	-2422	238
7 Bank Credit	10931092	89336	-66658	-18417	606769	626889
7.1a Growth (Per cent)		0.8	-0.6	-0.2	6.3	6.1
7a.1 Food Credit	83178	-3735	34122	21924	15118	-2708
7a.2 Non-food credit	10847914	93071	-100780	-40340	591651	629598
7b.1 Loans, Cash credit and Overdrafts	10726595	82988	-35775	-9896	637898	612862
7b.2 Inland Bills - Purchased	31139	1640	-3516	608	-3781	8998
7b.3 Discounted	115580	287	-19404	-12303	-11186	-10698
7b.4 Foreign Bills - Purchased	21548	2868	-3838	1155	-6971	4929
7b.5 Discounted	36229	1554	-4124	2019	-9192	10800

5. Ratios and Rates

(Per cent)

Item/Week Ended	2020		2021			
	Jul. 17	Jun. 18	Jun. 25	Jul. 2	Jul. 9	Jul. 16
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	3.00	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	3.71	4.97	..	4.82	..	..
Credit-Deposit Ratio	72.89	70.87	..	70.75	..	..
Incremental Credit-Deposit Ratio	-33.50	-58.24	..	-5.45	..	..
Investment-Deposit Ratio	29.87	29.95	..	30.21	..	..
Incremental Investment-Deposit Ratio	97.12	64.56	..	60.68	..	..
Rates						
Policy Repo Rate	4.00	4.00	4.00	4.00	4.00	4.00
Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Marginal Standing Facility (MSF) Rate	4.25	4.25	4.25	4.25	4.25	4.25
Bank Rate	4.25	4.25	4.25	4.25	4.25	4.25
Base Rate	7.40/9.00	7.40/8.80	7.40/8.80	7.40/8.80	7.40/8.80	7.40/8.80
MCLR (Overnight)	6.65/7.30	6.55/7.05	6.55/7.05	6.55/7.00	6.55/7.00	6.55/7.00
Term Deposit Rate >1 Year	5.10/5.50	4.90/5.50	4.90/5.50	4.90/5.50	4.90/5.50	4.90/5.50
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	3.49	3.16	3.15	3.13	3.14	3.19
91-Day Treasury Bill (Primary) Yield	3.22	3.47	3.47	3.44	3.44	3.43
182-Day Treasury Bill (Primary) Yield	3.36	3.70	3.72	3.72	3.62	3.60
364-Day Treasury Bill (Primary) Yield	3.40	3.85	3.89	3.89	3.84	3.81
10-Year G-Sec Par Yield (FBIL)	5.82	6.25	6.34	6.40	6.10	6.14
FBIL@Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹Per Foreign Currency)	75.10	74.14	74.18	74.77	74.64	74.62
INR-Euro Spot Rate (₹Per Foreign Currency)	85.50	88.26	88.57	88.53	88.29	88.11
Forward Premia of US\$ 1-month	3.75	3.97	3.80	4.01	4.10	4.02
3-month	3.73	4.15	3.99	4.09	4.15	4.15
6-month	3.75	4.25	4.13	4.21	4.27	4.27

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2021		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Jul. 2	Amount	%	2020-21		2021-22		2020		2021	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	18844594	19311920	145081	0.8	738948	4.4	467326	2.5	1935978	12.4	1773009	10.1
1 Components (1.1+1.2+1.3+1.4)												
1.1 Currency with the Public	2751828	2874887	-11210	-0.4	222050	9.4	123059	4.5	461868	21.9	303089	11.8
1.2 Demand Deposits with Banks	1995136	1887076	-207	0.0	-106802	-6.1	-108060	-5.4	202150	14.1	256186	15.7
1.3 Time Deposits with Banks	14050278	14501214	157951	1.1	622029	4.9	450936	3.2	1268414	10.5	1205170	9.1
1.4 'Other' Deposits with Reserve Bank	47351	48742	-1452	-2.9	1671	4.3	1392	2.9	3545	9.7	8564	21.3
2 Sources (2.1+2.2+2.3+2.4+2.5)												
2.1 Net Bank Credit to Government	5850374	6067095	148147	2.5	674701	13.6	216721	3.7	825358	17.2	432031	7.7
2.1.1 Reserve Bank	1099686	1108633	59111		188825		8947		118071		-72384	
2.1.2 Other Banks	4750689	4958462	89036	1.8	485876	12.2	207774	4.4	707287	18.9	504416	11.3
2.2 Bank Credit to Commercial Sector	11668469	11645045	93016	0.8	-77272	-0.7	-23424	-0.2	654040	6.3	683673	6.2
2.2.1 Reserve Bank	8709	9632	3883		-1318		923		4353		-2216	
2.2.2 Other Banks	11659760	11635413	89133	0.8	-75954	-0.7	-24347	-0.2	649687	6.3	685889	6.3
2.3 Net Foreign Exchange Assets of Banking Sector	4578846	4910308	96309	2.0	256960	6.8	331461	7.2	912201	29.0	852312	21.0
2.4 Government's Currency Liabilities to the Public	26913	26995	-	-	64	0.2	83	0.3	427	1.6	584	2.2
2.5 Banking Sector's Net Non-Monetary Liabilities	3280008	3337523	192391	6.1	115504	3.8	57514	1.8	456048	17.0	195591	6.2
2.5.1 Net Non-Monetary Liabilities of RBI	1356660	1383370	33561	2.5	76779	5.6	26710	2.0	363356	33.3	-71751	-4.9

7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2021		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Jul. 16	Amount	%	2020-21		2021-22		2020		2021	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	3599981	3733652	30921	0.8	153309	5.1	133671	3.7	389181	13.9	550636	17.3
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	2853763	2977459	-7947	-0.3	228545	9.3	123696	4.3	488346	22.3	301603	11.3
1.2 Bankers' Deposits with RBI	698867	706277	37241	5.6	-76004	-14.0	7410	1.1	-102432	-18.0	238393	51.0
1.3 'Other' Deposits with RBI	47351	49915	1627	3.4	768	2.0	2564	5.4	3267	9.1	10640	27.1
2 Sources (2.1+2.2+2.3+2.4+2.5)												
2.1 Net RBI Credit to Government	1099686	1097776	27024		84841		-1909		22384		20743	
2.1.1 Net RBI Credit to Centre	1096345	1091992	35301		77240		-4353		15430		25011	
2.2 RBI Credit to Banks & Commercial Sector	-369357	-554167	-4345		-95276		-184809		-167704		-257998	
2.2.1 RBI's Net Claims on Banks	-378066	-563800	-4336		-93937		-185734		-171580		-255804	
2.3 Net Foreign Exchange Assets of RBI	4199400	4547425	5288	0.1	278599	7.8	348025	8.3	919207	31.2	678424	17.5
2.4 Government's Currency Liabilities to the Public	26913	27053			64	0.2	140	0.5	427	1.6	641	2.4
2.5 Net Non-Monetary Liabilities of RBI	1356660	1384435	-2954	-0.2	114919	8.3	27775	2.0	385133	34.8	-108826	-7.3

8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility				MSF*	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Long Term Repo Operations*	Targeted Long Term Repo Operations [‡]	Special Long-Term Repo Operations for Small Finance Banks	Special Reverse Repo [£]	Net Injection (+)/ Absorption (-) (1+3+5+6+9+10+11+12-2-4-7-8-13)
	Repo	Reverse Repo*	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase					
	1	2	3	4				5	6						7	8	9	10	11	12	13	14
Jul. 12, 2021	-	450452	-	-	3	-	-	-	950	-	-	-	-	-49499
Jul. 13, 2021	-	461868	-	-	0	-9	-	-	340	-	-	-	-	-461537
Jul. 14, 2021	-	455612	-	-	0	-	-	-	-	-	-	-	-	-455612
Jul. 15, 2021	-	510218	-	-	0	-	-	-	-	-	-	750	-	-509468
Jul. 16, 2021	-	463719	-	200022	0	-	-	-	695	-	-	-	3215	-666261
Jul. 17, 2021	-	33346	-	-	8	-	-	-	-	-	-	-	-	-33338
Jul. 18, 2021	-	1504	-	-	74	-	-	-	-	-	-	-	-	-1430

* Includes additional Reverse Repo and additional MSF operations (for the period December 16, 2019 to February 13, 2020).

‡ Includes Targeted Long Term Repo Operations (TLTRO) and Targeted Long Term Repo Operations 2.0 (TLTRO 2.0) and On Tap Targeted Long Term Repo Operations. Negative (-) sign indicates repayments done by Banks.

£ Negative (-) sign indicates repayments done by Banks.

£ As per Press Release No. 2021-2022/177 dated May 07, 2021. From June 18, 2021, the data also includes the amount absorbed as per the Press Release No. 2021-2022/323 dated June 04, 2021.

9. Major Price Indices

Item	2020		2021		Percentage Variation of Current Month		
	May	Jun.	May	Jun.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	150.9*	151.8	160.4	161.3	0.6	2.9	6.3
1.1 Rural	151.2*	152.7	161.1	162.1	0.6	3.4	6.2
1.2 Urban	150.6*	150.8	159.5	160.4	0.6	2.2	6.4
2 Consumer Price Index for Industrial Workers (2016=100)	..	..	120.6	..	..	..	..
3 Wholesale Price Index (2011-12=100)	117.5	119.3	132.7	133.7	0.8	2.9	12.1
3.1 Primary Articles	137.3	140.9	150.5	151.8	0.9	3.0	7.7
3.2 Fuel and Power	80.3	85.6	110.5	113.7	2.9	4.1	32.8
3.3 Manufactured Products	118.2	118.6	131.0	131.5	0.4	2.8	10.9

* Imputed indices published by the National Statistical Office.

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Jun. 18, 2021	68209	6209	3.44 - 4.11
Jul. 2, 2021	69300	8818	3.44 - 4.21

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Jun. 30, 2021	376118	97928	3.43 - 13.03
Jul. 15, 2021	471218	117197	3.32 - 12.80

12. Average Daily Turnover in Select Money Markets

Item	Week Ended		
	Jul. 17, 2020	Jul. 9, 2021	Jul. 16, 2021
	1	2	3
1 Call Money	20915	12416	14387
2 Notice/ Term Money	5447	1302	3374
3 CBLO#	361525	517546	595711
4 Market Repo	335349	317971	351699
5 Repo in Corporate Bond	200	6960	9508

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

13. Govt. of India: Treasury Bills Outstanding

As on July 16, 2021	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	10616	33955	41482	245513
182-day	125984	56953	12945	305689
364-day	124770	136187	17983	369589
CMB				

14. Market Borrowings by the Government of India and State Governments

Item	Gross Amount Raised			Net Amount Raised		
	2021-22 (Up to Jul. 16, 2021)	2020-21 (Up to Jul. 17, 2020)	2020-21	2021-22 (Up to Jul. 16, 2021)	2020-21 (Up to Jul. 17, 2020)	2020-21
	1	2	3	4	5	6
1. Government of India	378993	414000	1370324	239737	283428	1143114
2. State Governments	178150	193776	798816	138632	160721	651777

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).Time series data are available at <https://dbie.rbi.org.in>

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