



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 37

SEPTEMBER 23, 2022

No. 38

1. Reserve Bank of India - Liabilities and Assets*

(₹Crore)

Item	2021		2022			Variation	
	Sep. 17		Sep. 9	Sep. 16	Week	Year	
	1		2	3	4	5	
1 Notes Issued	2911543		3165163	3149974	-15189	238431	
1.1 Notes in Circulation	2911532		3165151	3149963	-15187	238432	
1.2 Notes held in Banking Department	12		13	11	-2	-1	
2 Deposits							
2.1 Central Government	101		101	100	-1	-1	
2.2 Market Stabilisation Scheme							
2.3 State Governments	42		42	42	0	0	
2.4 Scheduled Commercial Banks	676407		779186	771796	-7390	95389	
2.5 Scheduled State Co-operative Banks	6902		7741	8060	319	1158	
2.6 Other Banks	41857		47272	47613	341	5756	
2.7 Others	1355546		625707	647378	21671	-708168	
3 Other Liabilities	1312247		1262074	1220705	-41368	-91542	
TOTAL LIABILITIES/ASSETS	6304645		5887286	5845669	-41617	-458977	
1 Foreign Currency Assets	4275092		3922771	3892656	-30115	-382436	
2 Gold	272700		307563	304491	-3073	31791	
3 Rupee Securities (including Treasury Bills)	1579593		1432149	1422033	-10116	-157560	
4 Loans and Advances							
4.1 Central Government	-		-	-	-	-	
4.2 State Governments	13300		15914	6178	-9736	-7123	
4.3 NABARD	21830		4534	4534	0	-17295	
4.4 Scheduled Commercial Banks	92398		96337	107717	11380	15319	
4.5 Scheduled State Co-op. Banks	35		0	0	0	-35	
4.6 Industrial Development Bank of India	-		-	-	-	-	
4.7 Export- Import Bank of India	-		-	-	-	-	
4.8 Others	40402		97113	97039	-74	56637	
5 Bills Purchased and Discounted							
5.1 Commercial	-		-	-	-	-	
5.2 Treasury	-		-	-	-	-	
6 Investments	2064		2064	2064	0	0	
7 Other Assets	7232		8841	8957	116	1725	

* Data are provisional.

2. Foreign Exchange Reserves*

Item	As on September 16, 2022		Variation over					
			Week		End-March 2022		Year	
	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	4351017	545652	-33363	-5219	-247802	-61657	-350250	-93990
1.1 Foreign Currency Assets	3866549	484901	-30141	-4698	-228016	-55823	-381559	-93086
1.2 Gold	304491	38186	-3073	-458	-17723	-4365	31791	1083
1.3 SDRs	141030	17686	8	-32	-2022	-1205	-1809	-1748
1.4 Reserve Position in the IMF	38948	4880	-157	-31	-41	-264	1327	-239

* Difference, if any, is due to rounding off

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending September 23, 2022 = ₹772919 Crore	2022													
	Sep. 10	Sep. 11	Sep. 12	Sep. 13	Sep. 14	Sep. 15	Sep. 16	Sep. 17	Sep. 18	Sep. 19	Sep. 20	Sep. 21	Sep. 22	Sep. 23
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	770101	764497	800496	813690	806796	812269	771796							
Cash Balance as per cent of average daily CRR	99.6	98.9	103.6	105.3	104.4	105.1	99.9							

4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Sep. 9, 2022	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2021-22	2022-23	2021	2022
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	179905	-8862	-28675	-10665	-51971	12713
1.2 Borrowings from Banks	45135	178	1805	6817	-5217	2450
1.3 Other Demand and Time Liabilities	44763	241	446	15001	2444	26474
2 Liabilities to Others						
2.1 Aggregate Deposits	17056306	62451	461175	590993	1327402	1481618
2.1a Growth (per cent)		0.4	3.1	3.6	9.3	9.5
2.1.1 Demand	1969123	-53877	-107610	-103624	240685	215540
2.1.2 Time	15087184	116327	568786	694617	1086717	1266078
2.2 Borrowings	495795	26285	-625	221200	-15157	252395
2.3 Other Demand and Time Liabilities	678132	15337	-39935	37284	68221	61459
3. Borrowings from Reserve Bank	96337	-1971	2145	2038	-146597	3917
4 Cash in Hand and Balances with Reserve Bank	888220	15578	93904	118857	206751	160876
4.1 Cash in hand	109034	506	4945	23108	9687	13341
4.2 Balances with Reserve Bank	779186	15073	88959	95749	197065	147535
5 Assets with the Banking System						
5.1 Balances with Other Banks	172255	-9477	-1451	8014	-8077	30411
5.2 Money at Call and Short Notice	12698	-1187	-3494	5716	-4674	5538
5.3 Advances to Banks	43997	2169	6894	8195	-1250	20340
5.4 Other Assets	57282	2264	-2083	20669	-9442	32536
6 Investments	5102160	34901	247213	373212	308193	392421
6.1a Growth (per cent)		0.7	5.5	7.9	7.0	8.3
6.1 Government Securities	5101395	34926	246602	373216	308713	393161
6.2 Other Approved Securities	765	-25	611	-4	-520	-739
7 Bank Credit*	12551085	92427	-36804	659771	685775	1748292
7.1a Growth (per cent)		0.7	-0.3	5.5	6.7	16.2
7a.1 Food Credit	28592	831	8484	-26418	5884	-41146
7a.2 Non-food credit	12522493	91596	-45288	686189	679891	1789439
7b.1 Loans, Cash credit and Overdrafts	12315957	94960	-32427	664620	636642	1721805
7b.2 Inland Bills - Purchased	34483	266	1428	-1572	12198	2523
7b.3 Discounted	155895	-1077	-2718	1684	29480	30730
7b.4 Foreign Bills - Purchased	16918	-43	-899	-2239	2716	-2576
7b.5 Discounted	27833	-1679	-2188	-2721	4740	-4190

*Bank credit growth and related variations for all fortnights since December 3, 2021 are adjusted for past reporting errors by select scheduled commercial banks (SCBs).

5. Ratios and Rates

(per cent)

Item/Week Ended	2021		2022			
	Sep. 17	Aug. 19	Aug. 26	Sep. 2	Sep. 9	Sep. 16
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.00	4.50	4.50	4.50	4.50	4.50
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	..	..	5.14	..	5.21	..
Credit-Deposit Ratio	..	..	73.31	..	73.59	..
Incremental Credit-Deposit Ratio	..	..	107.34	..	111.64	..
Investment-Deposit Ratio	..	..	29.82	..	29.91	..
Incremental Investment-Deposit Ratio	..	..	64.01	..	63.15	..
Rates						
Policy Repo Rate	4.00	5.40	5.40	5.40	5.40	5.40
Fixed Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Standing Deposit Facility (SDF) Rate*	..	5.15	5.15	5.15	5.15	5.15
Marginal Standing Facility (MSF) Rate	4.25	5.65	5.65	5.65	5.65	5.65
Bank Rate	4.25	5.65	5.65	5.65	5.65	5.65
Base Rate	7.30/8.80	7.75/8.80	7.75/8.80	7.75/8.80	7.75/8.80	7.75/8.80
MCLR (Overnight)	6.55/7.00	6.80/7.65	6.80/7.65	6.85/7.75	6.85/7.75	6.85/7.75
Term Deposit Rate >1 Year	4.90/5.50	5.30/6.10	5.30/6.10	5.30/6.10	5.30/6.10	5.30/6.10
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	3.17	5.09	5.10	5.19	5.09	5.16
91-Day Treasury Bill (Primary) Yield	3.30	5.56	5.60	5.63	5.63	5.72
182-Day Treasury Bill (Primary) Yield	3.39	5.91	5.99	6.09	6.10	6.19
364-Day Treasury Bill (Primary) Yield	3.58	6.20	6.27	6.32	6.34	6.43
10-Year G-Sec Par Yield (FBIL)	6.19	7.26	7.20	7.23	7.12	7.24
FBIL® Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹per Foreign Currency)	73.49	79.75	79.91	79.79	79.64	79.82
INR-Euro Spot Rate (₹per Foreign Currency)	86.52	80.42	79.62	79.53	80.18	79.72
Forward Premia of US\$ 1-month	3.51	3.31	3.30	3.16	3.01	3.16
3-month	3.62	3.16	3.20	3.06	2.99	2.98
6-month	3.85	3.03	3.00	2.90	2.84	2.78

*As per Press Release No. 2022-2023/41 dated April 08, 2022.

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2022		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Sep. 9	Amount	%	2021-22		2022-23		2021		2022	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	20493729	21128484	77061	0.4	558229	3.0	634755	3.1	1664442	9.4	1725677	8.9
1 Components (1.1.+1.2.+1.3.+1.4)												
1.1 Currency with the Public	3035689	3072693	10214	0.3	92274	3.4	37004	1.2	243860	9.4	228590	8.0
1.2 Demand Deposits with Banks	2212992	2109896	-54091	-2.5	-106871	-5.4	-103096	-4.7	253631	15.5	221647	11.7
1.3 Time Deposits with Banks	15186605	15884298	116530	0.7	573455	4.1	697693	4.6	1162293	8.6	1260564	8.6
1.4 'Other' Deposits with Reserve Bank	58444	61598	4409	7.7	-629	-1.3	3154	5.4	4659	11.1	14876	31.8
2 Sources (2.1.+2.2.+2.3.+2.4.+2.5)												
2.1 Net Bank Credit to Government	6477629	6583446	112133	1.7	405708	6.9	105817	1.6	638247	11.4	327363	5.2
2.1.1 Reserve Bank	1450596	1179766	76282	6.9	152139		-270830		274826		-72059	
2.1.2 Other Banks	5027033	5403680	35851	0.7	253569	5.3	376647	7.5	363422	7.8	399422	8.0
2.2 Bank Credit to Commercial Sector	12616520	13297075	90441	0.7	-44322	-0.4	680555	5.4	734626	6.7	1782844	15.5
2.2.1 Reserve Bank	16571	29897	-3071		-1709		13327		-6844		22897	
2.2.2 Other Banks	12599950	13267178	93513	0.7	-42614	-0.4	667228	5.3	741469	6.8	1759947	15.3
2.3 Net Foreign Exchange Assets of Banking Sector	4854063	4640826	-94420	-2.0	325916	7.1	-213237	-4.4	695301	16.5	-263937	-5.4
2.4 Government's Currency Liabilities to the Public	28013	28791	0	0	297	1.1	778	2.8	759	2.9	1581	5.8
2.5 Banking Sector's Net Non-Monetary Liabilities	3482496	3421654	31093	0.9	129370	3.9	-60842	-1.7	404491	13.5	122175	3.7
2.5.1 Net Non-Monetary Liabilities of RBI	1308500	1257985	-51445	-3.9	-34031	-2.5	-50516	-3.9	-85971	-6.1	-64644	-4.9

7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2022		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Sep. 16	Amount	%	2021-22		2022-23		2021		2022	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	4068887	4067883	-21855	-0.5	111069	3.1	-1003	0.0	490746	15.2	356834	9.6
1 Components (1.1.+1.2.+1.3)												
1.1 Currency in Circulation	3133716	3178754	-15187	-0.5	84978	3.0	45038	1.4	248274	9.2	240013	8.2
1.2 Bankers' Deposits with RBI	876726	827469	-6730	-0.8	26299	3.8	-49258	-5.6	237377	48.7	102303	14.1
1.3 'Other' Deposits with RBI	58444	61660	62	0.1	-208	-0.4	3216	5.5	5095	12.1	14517	30.8
2 Sources (2.1.+2.2.+2.3.+2.4.+2.5)												
2.1 Net RBI Credit to Government	1450596	1052741	-127025		4387		-397856		255180		-51332	
2.1.1 Net RBI Credit to Centre	1448972	1046605	-117289		-5531		-402367		265310		-44209	
2.2 RBI Credit to Banks & Commercial Sector	-543702	6588	96665		-288656		550290		-413400		664602	
2.2.1 RBI's Net Claims on Banks	-560272	-26653	93320		-287065		533619		-406675		638478	
2.3 Net Foreign Exchange Assets of RBI	4442479	4196175	-33068	-0.8	348263	8.3	-246305	-5.5	549409	13.7	-351488	-7.7
2.4 Government's Currency Liabilities to the Public	28013	28791			297	1.1	778	2.8	759	2.9	1581	5.8
2.5 Net Non-Monetary Liabilities of RBI	1308500	1216411	-41573	-3.3	-46777	-3.4	-92089	-7.0	-98799	-7.0	-93471	-7.1

8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility						Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+7+9-2-4-6-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo	MSF	SDF		Sale	Purchase	
	1	2	3	4	5	6	7	8	9	10
Sep. 12, 2022	-	-	-	-	1012	102331	-	380	-	-101699
Sep. 13, 2022	-	-	-	-	755	93091	-	-	-	-92336
Sep. 14, 2022	-	-	-	-	800	110677	-	430	-	-110307
Sep. 15, 2022	-	-	-	-	1291	90998	-	-	-	-89707
Sep. 16, 2022	-	-	-	-	13409	61548	3396	-	-	-44743
Sep. 17, 2022	-	-	-	-	626	25054	-	-	-	-24428
Sep. 18, 2022	-	-	-	-	8006	3248	-	-	-	4758

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

9. Major Price Indices

Item	2021		2022		Percentage Variation of Current Month		
	Jul.	Aug.	Jul.	Aug.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	162.5	162.9	173.4	174.3	0.5	3.9	7.0
1.1 Rural	163.2	163.6	174.3	175.3	0.6	3.9	7.2
1.2 Urban	161.8	162.2	172.3	173.1	0.5	4.0	6.7
2 Consumer Price Index for Industrial Workers (2016=100)	122.8	123.0	129.9	..	..	..	..
3 Wholesale Price Index (2011-12=100)	135.0	136.2	153.8	153.1	-0.5	2.8	12.4
3.1 Primary Articles	154.3	155.4	177.5	178.6	0.6	4.5	14.9
3.2 Fuel and Power	115.2	117.9	165.6	157.6	-4.8	9.5	33.7
3.3 Manufactured Products	132.3	133.2	143.1	143.2	0.1	0.6	7.5

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (per cent)
	1	2	3
Aug. 26, 2022	237147	26980	5.66 - 6.51
Sep. 9, 2022	243600	21790	5.75 - 6.61

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (per cent)
	1	2	3
Aug. 31, 2022	410077	87515	5.64 - 13.66
Sep. 15, 2022	438645	76372	5.66 - 13.02

12. Average Daily Turnover in Select Money Markets

(₹Crore)

Item	Week Ended		
	Sep. 17, 2021	Sep. 9, 2022	Sep. 16, 2022
	1	2	3
1 Call Money	11143	19357	18091
2 Notice/ Term Money	4339	1131	5116
3 Triparty Repo	584346	660392	765513
4 Market Repo	375873	418325	501350
5 Repo in Corporate Bond	7191	3058	1568

13. Govt. of India: Treasury Bills Outstanding

(₹Crore)

As on September 16, 2022	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	13667	25167	43050	176789
182-day	86279	86235	35696	304648
364-day	111763	178603	38294	468926
CMB	-	-	-	-

14. Market Borrowings by the Government of India and State Governments - Dated Securities

(Face Value in ₹Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2022-23 (Up to Sep. 16, 2022)	2021-22 (Up to Sep. 17, 2021)	2021-22	2022-23 (Up to Sep. 16, 2022)	2021-22 (Up to Sep. 17, 2021)	2021-22
	1	2	3	4	5	6
1. Government of India	735000	645357	1127382	552641	506100	863103
2. State Governments	239106	282827	701626	152844	214196	492483

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).Time series data are available at <https://dbic.rbi.org.in>

Edited and published by G. V. Nadhanael, Director on behalf of the Reserve Bank of India, Shahid Bhagat Singh Road, Fort, Mumbai - 400 001.