



# RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 35

October 23, 2020

No. 43

## 1. Reserve Bank of India - Liabilities and Assets\*

(₹Crore)

Item	2019		2020		Variation	
	Oct. 18		Oct. 9	Oct. 16	Week	Year
	1		2	3	4	5
<b>1 Notes Issued</b>	<b>2200244</b>		<b>2675183</b>	<b>2679937</b>	<b>4754</b>	<b>479693</b>
1.1 Notes in Circulation	2200219		2675166	2679925	4759	479706
1.2 Notes held in Banking Department	25		17	12	-5	-13
<b>2 Deposits</b>						
2.1 Central Government	100		101	100	-1	0
2.2 Market Stabilisation Scheme						
2.3 State Governments	42		42	43	1	1
2.4 Scheduled Commercial Banks	564348		439497	449669	10172	-114679
2.5 Scheduled State Co-operative Banks	4485		5414	5188	-226	703
2.6 Other Banks	34157		28564	28663	99	-5494
2.7 Others	253310		886631	913092	26461	659782
3 Other Liabilities	1105055		1381517	1388574	7057	283519
<b>TOTAL LIABILITIES/ASSETS</b>	<b>4161741</b>		<b>5416949</b>	<b>5465266</b>	<b>48317</b>	<b>1303525</b>
1 Foreign Currency Assets	2934458		3751611	3787892	36281	853434
2 Gold Coin and Bullion	191215		267714	269084	1370	77869
3 Rupee Securities (including Treasury Bills)	992041		1208894	1229511	20617	237470
<b>4 Loans and Advances</b>						
4.1 Central Government	-		-	-	-	-
4.2 State Governments	8228		15478	14867	-611	6639
4.3 NABARD	-		25142	24237	-905	24237
4.4 Scheduled Commercial Banks	23725		117467	115455	-2012	91730
4.5 Scheduled State Co-op. Banks	-		-	-	-	-
4.6 Industrial Development Bank of India	-		-	-	-	-
4.7 Export- Import Bank of India	-		-	-	-	-
4.8 Others	5721		23923	17286	-6637	11565
<b>5 Bills Purchased and Discounted</b>						
5.1 Commercial	-		-	-	-	-
5.2 Treasury	-		-	-	-	-
6 Investments	1964		1964	1964	0	-
7 Other Assets	4389		4756	4970	214	581

\* Data are provisional.

## 2. Foreign Exchange Reserves

Item	As on October 16, 2020		Variation over					
			Week		End-March 2020		Year	
	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
<b>1 Total Reserves</b>	<b>4071872</b>	<b>555120</b>	<b>37605</b>	<b>3615</b>	<b>469717</b>	<b>77313</b>	<b>934245</b>	<b>114369</b>
1.1 Foreign Currency Assets	3757930	512322	36203	3539	424115	70110	847682	103511
1.2 Gold	269084	36685	1370	86	38557	6106	77869	9824
1.3 SDRs	10855	1480	30	0	55	47	605	40
1.4 Reserve Position in the IMF	34003	4634	2	-11	6990	1050	8089	994

\* Difference, if any, is due to rounding off

## 3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending October 23, 2020 = ₹432957 Crore	2020													
	Oct. 10	Oct. 11	Oct. 12	Oct. 13	Oct. 14	Oct. 15	Oct. 16	Oct. 17	Oct. 18	Oct. 19	Oct. 20	Oct. 21	Oct. 22	Oct. 23
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	438719	438045	437524	436420	431777	432463	449669							
Cash Balance as percent of average daily CRR	101.3	101.2	101.1	100.8	99.7	99.9	103.9							

## 4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Oct. 9, 2020	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2019-20	2020-21	2019	2020
	1	2	3	4	5	6
<b>1 Liabilities to the Banking System</b>						
1.1 Demand and Time Deposits from Banks	210274	-5718	3564	-24074	36719	29883
1.2 Borrowings from Banks	50312	5073	-23295	-13690	-23263	-5853
1.3 Other Demand and Time Liabilities	15441	-398	-3550	-723	-721	3852
<b>2 Liabilities to Others</b>						
2.1 Aggregate Deposits	14302353	39949	364151	734861	1151757	1364430
2.1a Growth (Per cent)		0.3	2.9	5.4	9.8	10.5
2.1.1 Demand	1470005	-106055	-170122	-146998	133131	128840
2.1.2 Time	12832347	146004	534273	881858	1018625	1235590
2.2 Borrowings	255245	-972	-35638	-54194	-29031	-87371
2.3 Other Demand and Time Liabilities	523258	-28169	-37004	-80418	26108	16616
<b>3. Borrowings from Reserve Bank</b>	<b>117467</b>	<b>-4028</b>	<b>-154063</b>	<b>-168156</b>	<b>-90444</b>	<b>90842</b>
<b>4 Cash in Hand and Balances with Reserve Bank</b>	<b>522063</b>	<b>4547</b>	<b>-26687</b>	<b>-101384</b>	<b>69076</b>	<b>-91834</b>
4.1 Cash in hand	82565	-5035	11345	-4695	15290	-3656
4.2 Balances with Reserve Bank	439497	9582	-38032	-96689	53786	-88178
<b>5 Assets with the Banking System</b>						
5.1 Balances with Other Banks	151520	-1815	9340	-3881	34303	-80868
5.2 Money at Call and Short Notice	11125	-274	-15705	-9148	-18398	-5422
5.3 Advances to Banks	21743	370	-3722	-8788	-9866	-4170
5.4 Other Assets	31189	-1025	-5509	-22843	12023	-6181
<b>6 Investments</b>	<b>4464312</b>	<b>25220</b>	<b>324236</b>	<b>716963</b>	<b>210373</b>	<b>759019</b>
6.1a Growth (Per cent)		0.6	9.6	19.1	6.0	20.5
6.1 Government Securities	4459553	22089	319798	720857	204827	760753
6.2 Other Approved Securities	4759	3130	4438	-3894	5546	-1734
<b>7 Bank Credit</b>	<b>10343939</b>	<b>72358</b>	<b>17658</b>	<b>-26922</b>	<b>796275</b>	<b>554558</b>
7.1a Growth (Per cent)		0.7	0.2	-0.3	8.9	5.7
7a.1 Food Credit	63393	-3034	18680	11629	14764	3103
7a.2 Non-food credit	10280546	75391	-1022	-38551	781511	551455
7b.1 Loans, Cash credit and Overdrafts	10176526	65746	60002	27017	812100	594530
7b.2 Inland Bills - Purchased	21615	1349	-1519	-4042	4048	-3089
7b.3 Discounted	98799	4625	-32188	-46884	-15944	-27310
7b.4 Foreign Bills - Purchased	18186	-170	-151	-2271	685	-6250
7b.5 Discounted	28812	809	-8487	-741	-4615	-3323

## 5. Ratios and Rates

(Per cent)

Item/Week Ended	2019		2020			
	Oct. 18	Sep. 18	Sep. 25	Oct. 2	Oct. 9	Oct. 16
	1	2	3	4	5	6
<b>Ratios</b>						
Cash Reserve Ratio	4.00	3.00	3.00	3.00	3.00	3.00
Statutory Liquidity Ratio	18.50	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	..	..	3.63	..	3.65	..
Credit-Deposit Ratio	..	..	72.02	..	72.32	..
Incremental Credit-Deposit Ratio	..	..	-14.29	..	-3.66	..
Investment-Deposit Ratio	..	..	31.12	..	31.21	..
Incremental Investment-Deposit Ratio	..	..	99.54	..	97.56	..
<b>Rates</b>						
Policy Repo Rate	5.15	4.00	4.00	4.00	4.00	4.00
Reverse Repo Rate	4.90	3.35	3.35	3.35	3.35	3.35
Marginal Standing Facility (MSF) Rate	5.40	4.25	4.25	4.25	4.25	4.25
Bank Rate	5.40	4.25	4.25	4.25	4.25	4.25
Base Rate	8.95/9.40	7.40/9.00	7.40/9.00	7.40/9.00	7.40/9.00	7.40/9.00
MCLR (Overnight)	7.70/8.20	6.65/7.15	6.65/7.15	6.65/7.10	6.65/7.10	6.65/7.10
Term Deposit Rate >1 Year	6.25/7.00	4.90/5.50	4.90/5.50	4.90/5.50	4.90/5.50	4.90/5.50
Savings Deposit Rate	3.25/3.50	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	5.05	3.41	3.41	3.41	3.41	3.39
91-Day Treasury Bill (Primary) Yield	5.12	3.32	3.36	3.36	3.28	3.25
182-Day Treasury Bill (Primary) Yield	5.25	3.55	3.58	3.58	3.42	3.38
364-Day Treasury Bill (Primary) Yield	5.37	3.69	3.73	3.73	3.51	3.48
10-Year G-Sec Par Yield (FBIL)	6.57	6.03	6.06	6.02	5.96	5.96
<b>FBIL@Reference Rate and Forward Premia</b>						
INR-US\$ Spot Rate (₹Per Foreign Currency)	71.20	73.30	73.73	73.38	73.21	73.38
INR-Euro Spot Rate (₹Per Foreign Currency)	79.19	86.88	86.04	86.22	86.21	85.84
Forward Premia of US\$ 1-month	3.79	3.85	3.74	3.68	3.61	3.43
3-month	3.71	3.96	3.80	3.82	3.72	3.65
6-month	4.05	4.04	3.91	3.98	4.02	3.95

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

## 6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on		Variation over									
	2020		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Oct. 9	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
<b>M3</b>	<b>16799963</b>	<b>17806659</b>	<b>66925</b>	<b>0.4</b>	<b>454498</b>	<b>2.9</b>	<b>1006696</b>	<b>6.0</b>	<b>1445090</b>	<b>10.0</b>	<b>1920094</b>	<b>12.1</b>
<b>1 Components (1.1+1.2+1.3+1.4)</b>												
1.1 Currency with the Public	2349748	2609171	23959	0.9	78009	3.8	259423	11.0	254056	13.5	478953	22.5
1.2 Demand Deposits with Banks	1737692	1590933	-105977	-6.2	-169340	-10.4	-146759	-8.4	136027	10.3	133761	9.2
1.3 Time Deposits with Banks	12674016	13563682	148892	1.1	544724	4.6	889667	7.0	1046391	9.3	1297355	10.6
1.4 'Other' Deposits with Reserve Bank	38507	42873	51	0.1	1105	3.5	4365	11.3	8616	35.6	10026	30.5
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net Bank Credit to Government	4906583	5629672	111354	2.0	517050	11.8	723089	14.7	495859	11.2	724132	14.8
2.1.1 Reserve Bank	992192	925601	89171		196235		-66591		290722		-72585	
2.1.2 Other Banks	3914391	4704071	22183	0.5	320815	8.9	789680	20.2	205137	5.5	796717	20.4
2.2 Bank Credit to Commercial Sector	11038644	11009398	75492	0.7	21096	0.2	-29246	-0.3	821060	8.6	605582	5.8
2.2.1 Reserve Bank	13166	14804	64		-7751		1638		-1293		7192	
2.2.2 Other Banks	11025478	10994594	75428	0.7	28847	0.3	-30884	-0.3	822353	8.6	598390	5.8
2.3 Net Foreign Exchange Assets of Banking Sector	3801036	4274652	44429	1.1	258161	8.4	473616	12.5	292592	9.6	945651	28.4
2.4 Government's Currency Liabilities to the Public	26348	26451	-	-	158	0.6	103	0.4	348	1.4	406	1.6
2.5 Banking Sector's Net Non-Monetary Liabilities	2972648	3133514	164350	5.5	341968	14.0	160866	5.4	164770	6.3	355676	12.8
2.5.1 Net Non-Monetary Liabilities of RBI	1378342	1382173	-2211	-0.2	37043	3.5	3831	0.3	-79778	-6.8	286335	26.1

## 7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on		Variation over									
	2020		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Oct. 16	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
<b>Reserve Money</b>	<b>3029707</b>	<b>3230365</b>	<b>12401</b>	<b>0.4</b>	<b>90425</b>	<b>3.3</b>	<b>200659</b>	<b>6.6</b>	<b>324429</b>	<b>12.8</b>	<b>369459</b>	<b>12.9</b>
<b>1 Components (1.1+1.2+1.3)</b>												
1.1 Currency in Circulation	2447312	2706376	4759	0.2	89494	4.2	259064	10.6	257502	13.1	480112	21.6
1.2 Bankers' Deposits with RBI	543888	483520	10045	2.1	1021	0.2	-60368	-11.1	59452	10.9	-119470	-19.8
1.3 'Other' Deposits with RBI	38507	40470	-2403	-5.6	-90	-0.3	1962	5.1	7474	30.9	8818	27.9
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net RBI Credit to Government	992192	948664	23063		173831		-43528		310564		-27118	
2.1.1 Net RBI Credit to Centre	989741	933840	23675		167123		-55901		309382		-33756	
2.2 RBI Credit to Banks & Commercial Sector	-200893	-416751	-34839		-313246		-215858		-281367		-256356	
2.2.1 RBI's Net Claims on Banks	-214059	-431556	-34840		-305563		-217497		-279837		-263481	
2.3 Net Foreign Exchange Assets of RBI	3590402	4061127	31129	0.8	276877	9.7	470724	13.1	241474	8.4	935663	29.9
2.4 Government's Currency Liabilities to the Public	26348	26451			158	0.6	103	0.4	348	1.4	406	1.6
2.5 Net Non-Monetary Liabilities of RBI	1378342	1389125	6952	0.5	47195	4.5	10783	0.8	-53409	-4.6	283135	25.6

## 8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility				MSF*	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Long Term Repo Operations &	Targeted Long Term Repo Operations #	Special Liquidity Facility for Mutual Funds	Special Liquidity Scheme for NBFCs/HFCs**	Net Injection (+)/ Absorption (-) (1+3+5+6+9+10+11+12+13-2-4-7-8)
	Repo	Reverse Repo*	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase					
	1	2	3	4				8	9					
Oct. 12, 2020	-	531112	-	-	0	-	-	-	-	-	-	-	-	-531112
Oct. 13, 2020	-	556230	-	-	0	-400	-	-	-	-	-	-	-	-556630
Oct. 14, 2020	-	560045	-	-	0	-	-	-	-	-	-	-	-	-560045
Oct. 15, 2020	-	565593	-	-	0	625	-	-	-	-	-	-	-	-564968
Oct. 16, 2020	-	571248	-	-	10	-1130	-	20000	-	-	-	-	-	-552368
Oct. 17, 2020	-	20932	-	-	462	-	-	-	-	-	-	-	-	-20470
Oct. 18, 2020	-	229	-	-	0	-	-	-	-	-	-	-	-	-229

\* Includes additional Reverse Repo and additional MSF operations (for the period December 16, 2019 to February 13, 2020)

# Includes Targeted Long Term Repo Operations (TLTRO) and Targeted Long Term Repo Operations 2.0 (TLTRO 2.0)

\*\* As per the RBI Notification No. 2020-21/01 dated July 01, 2020

&amp; Negative (-) sign indicates repayments done by Banks.

## 9. Major Price Indices

Item	2019		2020		Percentage Variation of Current Month		
	Aug.	Sep.	Aug.	Sep.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
<b>1 Consumer Price Index (2012=100)</b>	<b>145.0</b>	<b>145.8</b>	<b>154.7</b>	<b>156.5</b>	<b>1.2</b>	<b>5.3</b>	<b>7.3</b>
1.1 Rural	145.7	146.7	155.4	157.6	1.4	5.2	7.4
1.2 Urban	144.2	144.7	154.0	155.2	0.8	5.4	7.3
<b>2 Consumer Price Index for Industrial Workers (2001=100)</b>	<b>320.0</b>	<b>322.0</b>	<b>338.0</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>
<b>3 Wholesale Price Index (2011-12=100)</b>	<b>121.5</b>	<b>121.3</b>	<b>121.7</b>	<b>122.9</b>	<b>1.0</b>	<b>2.1</b>	<b>1.3</b>
3.1 Primary Articles	144.0	143.0	146.3	150.3	2.7	9.4	5.1
3.2 Fuel and Power	101.2	100.6	91.4	91.0	-0.4	-8.5	-9.5
3.3 Manufactured Products	117.8	117.9	119.3	119.8	0.4	1.0	1.6

## 10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Sep. 11, 2020	87710	618	4.07 - 4.40
Sep. 25, 2020	75570	6493	3.51 - 5.75

## 11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Sep. 30, 2020	362310	86727	3.32 - 11.86
Oct. 15, 2020	395016	81950	3.25 - 11.94

## 12. Average Daily Turnover in Select Money Markets

(₹Crore)

Item	Week Ended		
	Oct. 18, 2019	Oct. 9, 2020	Oct. 16, 2020
	1	2	3
1 Call Money	22434	19586	20132
2 Notice/ Term Money	6023	1266	4825
3 CBLO#	349002	285175	396264
4 Market Repo	242956	369855	447695
5 Repo in Corporate Bond	80	4120	9400

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

## 13. Govt. of India: Treasury Bills Outstanding

(₹Crore)

As on October 16, 2020	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	3105	15438	63945	217350
182-day	154693	58086	3753	343237
364-day	134757	126272	16862	398122
CMB				

## 14. Market Borrowings by the Government of India and State Governments

(Face Value in ₹Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2020-21 (Up to Oct. 16, 2020)	2019-20 (Up to Oct. 18, 2019)	2019-20	2020-21 (Up to Oct. 16, 2020)	2019-20 (Up to Oct. 18, 2019)	2019-20
	1	2	3	4	5	6
1. Government of India	794000	474000	710000	663428	372972	473972
2. State Governments	395196	259679	634521	334013	179631	487454

The concepts and methodologies for WSS are available in Handbook on WSS ([www.rbi.org.in/scripts/PublicationsView.aspx?id=15762](http://www.rbi.org.in/scripts/PublicationsView.aspx?id=15762)).

Time series data are available at <https://dbie.rbi.org.in>

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