RESERVE BANK OF INDIA BULLETIN
WEEKLY STATISTICAL SUPPLEMENT
Vol. 35 November 20, 2020 No. 47

1. Reserve Bank of India - Liabilities and Assets*

(₹Crore)

Item	2019	2020		Variation	
	Nov. 15	Nov. 6	Nov. 13	Week	Year
	1	2	3	4	5
1 Notes Issued	**2243141**	**2707017**	**2750861**	**43844**	**507720**
1.1 Notes in Circulation	2243130	2707002	2750848	43846	507718
1.2 Notes held in Banking Department	11	15	13	-2	2
2 Deposits					
2.1 Central Government	101	100	101	1	0
2.2 Market Stabilisation Scheme					
2.3 State Governments	42	42	42	0	0
2.4 Scheduled Commercial Banks	537618	450857	459105	8248	-78513
2.5 Scheduled State Co-operative Banks	4312	5426	5398	-28	1086
2.6 Other Banks	33840	28256	29783	1527	-4057
2.7 Others	317416	989243	994154	4911	676738
3 Other Liabilities	1137917	1472092	1481763	9671	343846
TOTAL LIABILITIES/ASSETS	**4274387**	**5653033**	**5721207**	**68174**	**1446820**
1 Foreign Currency Assets	3016834	3924569	3987480	62911	970646
2 Gold Coin and Bullion	191868	278941	271280	-7661	79412
3 Rupee Securities (including Treasury Bills)	996199	1281845	1282271	426	286072
4 Loans and Advances					
4.1 Central Government	25915	–	–	–	-25915
4.2 State Governments	7630	9037	21447	12410	13817
4.3 NABARD	–	23402	23402	–	23402
4.4 Scheduled Commercial Banks	23340	114463	114588	125	91248
4.5 Scheduled State Co-op.Banks	–	–	–	–	–
4.6 Industrial Development Bank of India	–	–	–	–	–
4.7 Export- Import Bank of India	–	–	–	–	–
4.8 Others	5417	12974	12974	0	7557
5 Bills Purchased and Discounted					
5.1 Commercial	–	–	–	–	–
5.2 Treasury	–	–	–	–	–
6 Investments	1964	1964	1964	0	–
7 Other Assets	5220	5838	5801	-37	581

* Data are provisional.

2. Foreign Exchange Reserves

Item	As on November 13, 2020		Variation over					
			Week		End-March 2020		Year	
	₹Cr.	US$ Mn.	₹Cr.	US$ Mn.	₹Cr.	US$ Mn.	₹Cr.	US$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	**4274151**	**572771**	**55328**	**4277**	**671996**	**94964**	**1054183**	**124522**
1.1 Foreign Currency Assets	3956961	530268	62753	5526	623146	88055	965223	113796
1.2 Gold	271280	36354	-7661	-1233	40753	5776	79412	9644
1.3 SDRs	11103	1488	57	0	303	55	795	53
1.4 Reserve Position in the IMF	34807	4661	179	-15	7794	1078	8753	1028

* Difference, if any, is due to rounding off

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending November 20, 2020 = ₹434428 Crore	2020													
	Nov. 7	Nov. 8	Nov. 9	Nov. 10	Nov. 11	Nov. 12	Nov. 13	Nov. 14	Nov. 15	Nov. 16	Nov. 17	Nov. 18	Nov. 19	Nov. 20
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	433807	433674	424739	425036	426032	422217	459105							
Cash Balance as percent of average daily CRR	99.9	99.8	97.8	97.8	98.1	97.2	105.7							

4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Nov. 6, 2020	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2019-20	2020-21	2019	2020
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	203006	-2535	3252	-31342	32250	22926
1.2 Borrowings from Banks	54606	3300	-24294	-9395	-17129	-558
1.3 Other Demand and Time Liabilities	16481	649	-3828	317	-787	5169
2 Liabilities to Others						
2.1 Aggregate Deposits	14380641	89129	424207	813149	1172211	1382662
2.1a Growth (Per cent)		0.6	3.4	6.0	9.9	10.6
2.1.1 Demand	1492640	-12614	-185923	-124363	108593	167276
2.1.2 Time	12888001	101743	610130	937512	1063617	1215386
2.2 Borrowings	258284	2945	-49423	-51155	-21144	-70547
2.3 Other Demand and Time Liabilities	604953	41052	-41943	1277	7386	103250
3. Borrowings from Reserve Bank	**114463**	**-988**	**-157162**	**-171160**	**-83141**	**90937**
4 Cash in Hand and Balances with Reserve Bank	**537341**	**15399**	**-29603**	**-86105**	**57069**	**-73639**
4.1 Cash in hand	86485	1553	10739	-776	12165	869
4.2 Balances with Reserve Bank	450857	13846	-40342	-85329	44904	-74508
5 Assets with the Banking System						
5.1 Balances with Other Banks	157891	8094	7258	2490	20030	-72415
5.2 Money at Call and Short Notice	11775	-1150	-22163	-8498	-14767	1686
5.3 Advances to Banks	21187	114	-4321	-9345	-7042	-4127
5.4 Other Assets	31830	-338	-7384	-22202	9806	-3665
6 Investments	**4476607**	**36374**	**376894**	**729258**	**314826**	**718657**
6.1a Growth (Per cent)		0.8	11.1	19.5	9.1	19.1
6.1 Government Securities	4475180	36556	370371	736484	307607	725807
6.2 Other Approved Securities	1428	-183	6523	-7225	7218	-7150
7 Bank Credit	**10404950**	**66082**	**74652**	**34089**	**734948**	**558575**
7.1a Growth (Per cent)		0.6	0.8	0.3	8.1	5.7
7a.1 Food Credit	83631	16972	38438	31867	19501	3583
7a.2 Non-food credit	10321319	49110	36214	2222	715447	554992
7b.1 Loans, Cash credit and Overdrafts	10236678	66870	122125	87170	750782	592560
7b.2 Inland Bills - Purchased	24192	1033	-2110	-1466	4313	79
7b.3 Discounted	99097	-941	-34583	-46586	-13972	-24616
7b.4 Foreign Bills - Purchased	16548	-691	-897	-3909	-2082	-7142
7b.5 Discounted	28434	-188	-9883	-1120	-4094	-2305

5. Ratios and Rates

(Per cent)

Item/Week Ended	2019	2020				
	Nov. 15	Oct. 16	Oct. 23	Oct. 30	Nov. 6	Nov. 13
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.00	3.00	3.00	3.00	3.00	3.00
Statutory Liquidity Ratio	18.50	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	..	..	3.65	..	3.74	..
Credit-Deposit Ratio	..	..	72.34	..	72.35	..
Incremental Credit-Deposit Ratio	..	..	-4.42	..	4.19	..
Investment-Deposit Ratio	..	..	31.07	..	31.13	..
Incremental Investment-Deposit Ratio	..	..	95.70	..	89.68	..
Rates						
Policy Repo Rate	5.15	4.00	4.00	4.00	4.00	4.00
Reverse Repo Rate	4.90	3.35	3.35	3.35	3.35	3.35
Marginal Standing Facility (MSF) Rate	5.40	4.25	4.25	4.25	4.25	4.25
Bank Rate	5.40	4.25	4.25	4.25	4.25	4.25
Base Rate	8.95/9.40	7.40/9.00	7.40/8.80	7.40/8.80	7.40/8.80	7.40/8.80
MCLR (Overnight)	7.65/8.10	6.65/7.10	6.65/7.10	6.65/7.10	6.65/7.10	6.60/7.10
Term Deposit Rate >1 Year	6.25/6.85	4.90/5.50	4.90/5.50	4.90/5.50	4.90/5.50	4.90/5.50
Savings Deposit Rate	3.25/3.50	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	5.07	3.39	3.27	3.19	3.17	3.20
91-Day Treasury Bill (Primary) Yield	5.05	3.25	3.19	3.20	3.17	3.14
182-Day Treasury Bill (Primary) Yield	5.16	3.38	3.35	3.36	3.36	3.35
364-Day Treasury Bill (Primary) Yield	5.23	3.48	3.46	3.45	3.43	3.45
10-Year G-Sec Par Yield (FBIL)	6.66	5.96	5.88	5.91	5.90	5.91
FBIL@Reference Rate and Forward Premia						
INR-US$ Spot Rate (₹Per Foreign Currency)	71.71	73.38	73.58	73.97	74.05	74.67
INR-Euro Spot Rate (₹Per Foreign Currency)	79.04	85.84	86.78	86.97	87.52	88.15
Forward Premia of US$ 1-month	3.26	3.43	3.34	3.24	3.32	3.37
3-month	3.51	3.65	3.56	3.46	3.51	3.54
6-month	3.93	3.95	4.00	3.89	3.94	4.07

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on		Variation over									
	2020		Fortnight		Financial Year so far				Year-on-Year			
					2019-20		2020-21		2019		2020	
	Mar. 31	Nov. 6	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
M3	**16799963**	**17911125**	**107416**	**0.6**	**557537**	**3.6**	**1111162**	**6.6**	**1444849**	**9.9**	**1921521**	**12.0**
1 Components (1.1.+1.2+1.3+1.4)												
1.1 Currency with the Public	2349748	2636629	17081	0.7	123961	6.0	286881	12.2	237345	12.2	460458	21.2
1.2 Demand Deposits with Banks	1737692	1613454	-12232	-0.8	-184691	-11.4	-124238	–7.1	111823	8.4	171633	11.9
1.3 Time Deposits with Banks	12674016	13619385	101626	0.8	618137	5.3	945369	7.5	1088544	9.7	1279644	10.4
1.4 'Other' Deposits with Reserve Bank	38507	41658	941	2.3	130	0.4	3150	8.2	7138	28.9	9786	30.7
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	4960362	5716014	128795	2.3	581318	13.2	755652	15.2	590201	13.5	746205	15.0
2.1.1 Reserve Bank	992192	996346	90892		208508		4154		279270		-14113	
2.1.2 Other Banks	3968170	4719668	37903	0.8	372810	10.4	751498	18.9	310931	8.5	760318	19.2
2.2 Bank Credit to Commercial Sector	11038644	11065229	65609	0.6	80470	0.8	26584	0.2	760275	7.8	602040	5.8
2.2.1 Reserve Bank	13166	14934	142		-8013		1768		-1969		7584	
2.2.2 Other Banks	11025478	11050295	65467	0.6	88483	0.9	24816	0.2	762244	7.9	594456	5.7
2.3 Net Foreign Exchange Assets of Banking Sector	3801036	4447921	82326	1.9	322798	10.5	646885	17.0	404212	13.5	1054283	31.1
2.4 Government's Currency Liabilities to the Public	26348	26451	–	–	235	0.9	103	0.4	426	1.7	328	1.3
2.5 Banking Sector's Net Non-Monetary Liabilities	3026427	3344489	169314	5.3	427285	17.5	318063	10.5	310265	12.2	481335	16.8
2.5.1 Net Non-Monetary Liabilities of RBI	1378342	1471603	59482	4.2	46776	4.4	93261	6.8	-40925	–3.6	366032	33.1

7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on		Variation over									
	2020		Week		Financial Year so far				Year-on-Year			
					2019-20		2020-21		2019		2020	
	Mar. 31	Nov. 13	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	**3029707**	**3313345**	**53696**	**1.6**	**105923**	**3.8**	**283639**	**9.4**	**315786**	**12.3**	**436941**	**15.2**
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	2447312	2777299	43846	1.6	132482	6.2	329987	13.5	253868	12.6	508046	22.4
1.2 Bankers' Deposits with RBI	543888	494286	9747	2.0	-26199	–4.4	-49602	–9.1	55527	10.7	-81484	–14.2
1.3 'Other' Deposits with RBI	38507	41761	103	0.2	-360	–1.1	3253	8.4	6391	25.6	10379	33.1
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	992192	1022936	26590		228491		30744		275471		-7506	
2.1.1 Net RBI Credit to Centre	989741	1001531	14180		222381		11790		273572		-21323	
2.2 RBI Credit to Banks & Commercial Sector	-200893	-513291	-18480		-403278		-312398		-322826		-262864	
2.2.1 RBI's Net Claims on Banks	-214059	-528027	-18282		-395296		-313968		-320888		-270219	
2.3 Net Foreign Exchange Assets of RBI	3590402	4258517	55250	1.3	359906	12.6	668114	18.6	382252	13.5	1050024	32.7
2.4 Government's Currency Liabilities to the Public	26348	26451			235	0.9	103	0.4	426	1.7	328	1.3
2.5 Net Non-Monetary Liabilities of RBI	1378342	1481267	9664	0.7	79431	7.5	102925	7.5	19537	1.7	343041	30.1

8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility				MSF*	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Long Term Repo Operations &	Targeted Long Term Repo Operations #	Special Liquidity Facility for Mutual Funds	Special Liquidity Scheme for NBFCs/ HFCs **	Net Injection (+)/ Absorption (-) (1+3+5+6+9+10+11+12+13-2-4-7-8)
	Repo	Reverse Repo*	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase					
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Nov. 9, 2020	–	642236	–	–	8	–	–	–	–	–	–	–	–	-642228
Nov. 10, 2020	–	670096	–	–	1	–	–	–	–	–	–	–	–	-670095
Nov. 11, 2020	–	659861	–	–	300	–	–	–	–	–	–	–	–	-659561
Nov. 12, 2020	–	698316	–	–	12	–	–	–	–	–	–	–	–491	-698795
Nov. 13, 2020	–	666219	–	–	143	–	–	10000	10000	–	–	–	–236	-666312
Nov. 14, 2020	–	298	–	–	37	–	–	–	–	–	–	–	–	-261
Nov. 15, 2020	–	193	–	–	13	–	–	–	–	–	–	–	–	-180

* Includes additional Reverse Repo and additional MSF operations (for the period December 16, 2019 to February 13, 2020)
# Includes Targeted Long Term Repo Operations (TLTRO) and Targeted Long Term Repo Operations 2.0 (TLTRO 2.0)
**As per RBI Notification No. 2020-21/01 dated July 01, 2020. Negative (-) sign indicates maturity proceeds received for RBI's investment in the Special Liquidity Scheme.
& Negative (-) sign indicates repayments done by Banks.

RNI NO. 43801/86

9. Major Price Indices

Item	2019		2020		Percentage Variation of Current Month		
	Sep.	Oct.	Sep.	Oct.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	**145.8**	**147.2**	**156.4**	**158.4**	**1.3**	**6.6**	**7.6**
1.1 Rural	146.7	148.3	157.5	159.7	1.4	6.6	7.7
1.2 Urban	144.7	146.0	155.2	156.8	1.0	6.4	7.4
2 Consumer Price Index for Industrial Workers (2016=100)	**-**	**-**	**118.0**	**..**	**-**	**-**	**-**
3 Wholesale Price Index (2011-12=100)	**121.3**	**122.0**	**122.9**	**123.8**	**0.7**	**2.8**	**1.5**
3.1 Primary Articles	143.0	145.5	150.3	152.4	1.4	10.9	4.7
3.2 Fuel and Power	100.6	102.3	91.0	91.1	0.1	– 8.4	– 10.9
3.3 Manufactured Products	117.9	117.8	119.8	120.3	0.4	1.4	2.1

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Oct. 9, 2020	74825	877	3.53 - 5.75
Oct. 23, 2020	78340	4635	3.65 - 4.25

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Oct. 15, 2020	395016	81950	3.25 - 11.94
Oct. 31, 2020	380112	40839	3.19 - 14.19

12. Average Daily Turnover in Select Money Markets

(₹Crore)

Item	Week Ended		
	Nov. 15, 2019	Nov. 6, 2020	Nov. 13, 2020
	1	2	3
1 Call Money	14933	9975	14308
2 Notice/ Term Money	5458	3642	607
3 CBLO#	370683	349122	385681
4 Market Repo	239155	321779	326228
5 Repo in Corporate Bond	4512	172	3320

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

13. Govt. of India: Treasury Bills Outstanding

(₹Crore)

As on November 13, 2020	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	2360	10912	72680	214831
182-day	149567	49692	4103	293969
364-day	132610	127705	15757	402384
CMB				

14. Market Borrowings by the Government of India and State Governments

(Face Value in ₹Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2020-21 (Up to Nov. 13, 2020)	2019-20 (Up to Nov. 15, 2019)	2019-20	2020-21 (Up to Nov. 13, 2020)	2019-20 (Up to Nov. 15, 2019)	2019-20
	1	2	3	4	5	6
1. Government of India	905000	522000	710000	774428	420972	473972
2. State Governments	464132	307306	634521	381077	218254	487454

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).
Time series data are available at https://dbie.rbi.org.in

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