



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

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No. 44

1. Reserve Bank of India - Liabilities and Assets*

(₹Crore)

Item	2018		2019		Variation	
	Oct. 26	Oct. 18	Oct. 25	Week	Year	
	1	2	3	4	5	
1 Notes Issued	1935578	2200244	2231101	30857	295522	
1.1 Notes in Circulation	1935566	2200219	2231090	30871	295524	
1.2 Notes held in Banking Department	12	25	11	-14	0	
2 Deposits						
2.1 Central Government	100	100	100	0	0	
2.2 Market Stabilisation Scheme	-	-	-	-	-	
2.3 State Governments	43	42	43	1	-	
2.4 Scheduled Commercial Banks	474761	564348	548240	-16108	73480	
2.5 Scheduled State Co-operative Banks	3459	4485	4492	7	1032	
2.6 Other Banks	29796	34157	35121	964	5325	
2.7 Others	114819	253310	242444	-10866	127625	
3 Other Liabilities	1152138	1105055	1093743	-11312	-58395	
TOTAL LIABILITIES/ASSETS	3710694	4161741	4155284	-6457	444590	
1 Foreign Currency Assets	2722595	2934458	2935301	843	212706	
2 Gold Coin and Bullion	148890	191215	191868	653	42978	
3 Rupee Securities (including Treasury Bills)	686283	992041	992089	48	305806	
4 Loans and Advances						
4.1 Central Government	-	-	-	-	-	
4.2 State Governments	1782	8228	670	-7558	-1112	
4.3 NABARD	-	-	-	-	-	
4.4 Scheduled Commercial Banks	132608	23725	22273	-1452	-110335	
4.5 Scheduled State Co-op. Banks	-	-	-	-	-	
4.6 Industrial Development Bank of India	-	-	-	-	-	
4.7 Export- Import Bank of India	-	-	-	-	-	
4.8 Others	6623	5721	6437	716	-186	
5 Bills Purchased and Discounted						
5.1 Commercial	-	-	-	-	-	
5.2 Treasury	-	-	-	-	-	
6 Investments	3370	1964	1964	-	-1406	
7 Other Assets	8543	4389	4682	293	-3861	

* Data are provisional.

2. Foreign Exchange Reserves

Item	As on October 25,		Variation over					
	2019		Week		End-March 2019		Year	
	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	3139068	442583	1441	1832	283187	29712	265708	50504
1.1 Foreign Currency Assets	2911171	410453	923	1642	245607	25096	215361	42803
1.2 Gold	191868	27052	653	191	32283	3981	42978	6530
1.3 SDRs	10219	1441	-31	1	143	-16	-481	-18
1.4 Reserve Position in the IMF	25810	3637	-104	-2	5153	651	7850	1190

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending October 25, 2019 = ₹529081 Crore	2019													
	Oct. 12	Oct. 13	Oct. 14	Oct. 15	Oct. 16	Oct. 17	Oct. 18	Oct. 19	Oct. 20	Oct. 21	Oct. 22	Oct. 23	Oct. 24	Oct. 25
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	527675	527675	535265	540728	523869	526159	564348	555918	555918	531935	545660	549189	523454	548240
Cash Balance as percent of average daily CRR	99.7	99.7	101.2	102.2	99.0	99.4	106.7	105.1	105.1	100.5	103.1	103.8	98.9	103.6

4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Oct. 11 2019	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2018-19	2019-20	2018	2019
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	180707	-7023	-17886	3879	1139	37034
1.2 Borrowings from Banks	56167	-6996	19304	-23292	15888	-23260
1.3 Other Demand and Time Liabilities	11803	26	5793	-3336	2264	-507
2 Liabilities to Others						
2.1 Aggregate Deposits	12937530	31070	360116	363759	960372	1151365
2.1a Growth (Per cent)		0.2	3.2	2.9	8.9	9.8
2.1.1 Demand	1339611	-69275	-162248	-171676	73626	131578
2.1.2 Time	11597919	100344	522365	535435	886746	1019787
2.2 Borrowings	342615	1587	5938	-35638	59788	-29031
2.3 Other Demand and Time Liabilities	502998	-29414	-78334	-40649	29981	22464
3. Borrowings from Reserve Bank	26625	-20853	-156909	-154063	112869	-90444
4 Cash in Hand and Balances with Reserve Bank	613635	-5787	-40930	-26949	35015	68815
4.1 Cash in hand	85960	-1020	10867	11084	-4069	15029
4.2 Balances with Reserve Bank	527675	-4767	-51797	-38032	39084	53786
5 Assets with the Banking System						
5.1 Balances with Other Banks	232315	-4927	12033	9267	26844	34230
5.2 Money at Call and Short Notice	16547	-3879	16702	-15705	3749	-18398
5.3 Advances to Banks	25915	330	7577	-3720	10061	-9865
5.4 Other Assets	37370	2213	-3612	-5509	4603	12023
6 Investments	3705464	12710	176466	324407	143227	210544
6.1a Growth (Per cent)		0.3	5.3	9.6	4.3	6.0
6.1 Government Securities	3698971	9592	176567	319969	143999	204998
6.2 Other Approved Securities	6493	3119	-101	4438	-771	5546
7 Bank Credit	9788499	21645	367681	16776	1129084	795393
7.1a Growth (Per cent)		0.2	4.3	0.2	14.4	8.8
7a.1 Food Credit	60290	205	3537	18680	-3051	14764
7a.2 Non-food credit	9728209	21440	364144	-1904	1132135	780629
7b.1 Loans, Cash credit and Overdrafts	9581115	22564	371417	59121	1113164	811219
7b.2 Inland Bills - Purchased	24705	353	263	-1519	2236	4048
7b.3 Discounted	126108	-252	3305	-32188	16150	-15944
7b.4 Foreign Bills - Purchased	24436	193	-2552	-151	330	685
7b.5 Discounted	32135	-1212	-4752	-8487	-2796	-4615

5. Ratios and Rates

(Per cent)

Item/Week Ended	2018		2019			
	Oct. 26	Sep. 27	Oct. 4	Oct. 11	Oct. 18	Oct. 25
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.00	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	19.50	18.75	18.75	18.75	18.50	18.50
Cash-Deposit Ratio	4.68	4.80	..	4.74	..	..
Credit-Deposit Ratio	76.75	75.67	..	75.66	..	..
Incremental Credit-Deposit Ratio	118.39	-1.46	..	4.61	..	..
Investment-Deposit Ratio	29.19	28.61	..	28.64	..	..
Incremental Investment-Deposit Ratio	34.02	93.69	..	89.18	..	..
Rates						
Policy Repo Rate	6.50	5.40	5.15	5.15	5.15	5.15
Reverse Repo Rate	6.25	5.15	4.90	4.90	4.90	4.90
Marginal Standing Facility (MSF) Rate	6.75	5.65	5.40	5.40	5.40	5.40
Bank Rate	6.75	5.65	5.40	5.40	5.40	5.40
Base Rate	8.85/9.45	8.95/9.40	8.95/9.40	8.95/9.40	8.95/9.40	8.95/9.40
MCLR (Overnight)	8.05/8.40	7.80/8.30	7.80/8.20	7.70/8.20	7.70/8.20	7.70/8.20
Term Deposit Rate >1 Year	6.25/7.25	6.25/7.00	6.25/7.00	6.25/7.00	6.25/7.00	6.25/6.85
Savings Deposit Rate	3.50/4.00	3.25/3.50	3.25/3.50	3.25/3.50	3.25/3.50	3.25/3.50
Call Money Rate (Weighted Average)	6.50	5.31	5.26	5.06	5.05	5.07
91-Day Treasury Bill (Primary) Yield	6.94	5.41	5.32	5.20	5.12	5.08
182-Day Treasury Bill (Primary) Yield	7.21	5.50	5.44	5.33	5.25	5.21
364-Day Treasury Bill (Primary) Yield	7.47	5.60	5.53	5.41	5.37	5.32
10-Year G-Sec Par Yield (FBIL)	7.84	6.85	6.47	6.54	6.57	6.58
FBIL@Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹Per Foreign Currency)	73.37	70.84	70.87	71.03	71.20	70.96
INR-Euro Spot Rate (₹Per Foreign Currency)	83.41	77.32	77.78	78.24	79.19	78.81
Forward Premia of US\$ 1-month	4.58	3.98	4.40	3.72	3.79	3.38
3-month	4.36	3.95	3.87	3.80	3.71	3.61
6-month	4.33	4.23	4.18	4.08	4.05	3.99

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on		Variation over									
	2019		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Oct. 11	Amount	%	2018-19		2019-20		2018		2019	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	
M3	15430874	15886434	72266	0.5	478888	3.4	455560	3.0	1313757	10.0	1444959	10.0
1 Components (1.1.+1.2.+1.3.+1.4)												
1.1 Currency with the Public	2052234	2130480	41282	2.0	116451	6.6	78246	3.8	343001	22.4	254317	13.6
1.2 Demand Deposits with Banks	1626309	1455618	-69609	-4.6	-162567	-11.0	-170691	-10.5	73117	5.9	134473	10.2
1.3 Time Deposits with Banks	11720589	12267489	99728	0.8	524681	4.9	546900	4.7	895898	8.7	1047553	9.3
1.4 'Other' Deposits with Reserve Bank	31742	32847	866	2.7	324	1.4	1105	3.5	1740	7.7	8616	35.6
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	4387788	4905711	68576	1.4	408282	10.2	517923	11.8	308709	7.5	496030	11.2
2.1.1 Reserve Bank	801951	998186	61297		231500		196235		164908		290722	
2.1.2 Other Banks	3585837	3907525	7279	0.2	176782	5.0	321688	9.0	143801	4.0	205308	5.5
2.2 Bank Credit to Commercial Sector	10380180	10402934	23988	0.2	369040	4.0	22754	0.2	1149698	13.6	820178	8.6
2.2.1 Reserve Bank	15363	7612	-491		-5120		-7751		1637		-1293	
2.2.2 Other Banks	10364817	10395322	24479	0.2	374160	4.1	30505	0.3	1148061	13.6	821471	8.6
2.3 Net Foreign Exchange Assets of Banking Sector	3070841	3322293	62966	1.9	114114	3.9	251452	8.2	310015	11.4	285883	9.4
2.4 Government's Currency Liabilities to the Public	25887	26045	-	-	45	0.2	158	0.6	216	0.8	349	1.4
2.5 Banking Sector's Net Non-Monetary Liabilities	2433823	2770549	83285	3.1	412593	18.8	336726	13.8	454881	21.1	157481	6.0
2.5.1 Net Non-Monetary Liabilities of RBI	1058795	1095838	29900	2.8	268626	29.6	37043	3.5	281764	31.5	-79778	-6.8

7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on		Variation over									
	2019		Week		Financial Year so far				Year-on-Year			
	Mar 31	Oct. 25	Amount	%	2018-19		2019-20		2018		2019	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	
Reserve Money	2770481	2876200	15294	0.5	75078	3.1	105719	3.8	368896	17.4	382343	15.3
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	2136770	2257135	30871	1.4	131915	7.2	120365	5.6	326532	20.0	295872	15.1
1.2 Bankers' Deposits with RBI	601969	587853	-15137	-2.5	-57509	-10.2	-14116	-2.3	40269	8.6	79837	15.7
1.3 'Other' Deposits with RBI	31742	31212	-440	-1.4	672	2.8	-530	-1.7	2096	9.3	6633	27.0
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	801951	966959	-8823		175102		165008		158785		315893	
2.1.1 Net RBI Credit to Centre	800473	966332	-1264		175041		165859		157256		317005	
2.2 RBI Credit to Banks & Commercial Sector	152851	-149274	11121		31706		-302125		194652		-244353	
2.2.1 RBI's Net Claims on Banks	137488	-156954	11121		36501		-294442		193606		-242803	
2.3 Net Foreign Exchange Assets of RBI	2848587	3126960	1496	0.0	110491	4.0	278373	9.8	276231	10.6	255688	8.9
2.4 Government's Currency Liabilities to the Public	25887	26045			45	0.2	158	0.6	160	0.6	348	1.4
2.5 Net Non-Monetary Liabilities of RBI	1058795	1094490	-11500	-1.0	242266	26.7	35695	3.4	260931	29.4	-54766	-4.8

8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility				MSF	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+6+9-2-4-7-8)	
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase		
	1	2	3	4				5	6		7	8	9	10
Oct. 21, 2019	-	12836	-	-	10107	-	-	-	-	-	-2729
Oct. 22, 2019	3872	11753	11180	147761	4690	-56	-	-	-	-	-139828
Oct. 23, 2019	5789	16076	-	132146	5000	56	-	-	-	-	-137377
Oct. 24, 2019	4035	46683	-	133052	4790	-	-	5	15	-	-170900
Oct. 25, 2019	4152	37055	5000	142172	4373	-	-	-	-	-	-165702

9. Major Price Indices

Item	2018		2019		Percentage Variation of Current Month		
	Aug.	Sep.	Aug.	Sep.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	140.4	140.2	145.0	145.8	0.6	3.8	4.0
1.1 Rural	142.5	142.1	145.7	146.7	0.7	3.9	3.2
1.2 Urban	138.0	138.1	144.2	144.7	0.3	3.7	4.8
2 Consumer Price Index for Industrial Workers (2001=100)	301.0	301.0	320.0	322.0	0.6	4.2	7.0
3 Wholesale Price Index (2011-12=100)	120.1	120.9	121.4	121.3	-0.1	1.2	0.3
3.1 Primary Articles	135.2	135.5	143.9	143.0	-0.6	6.3	5.5
3.2 Fuel and Power	104.9	107.8	100.7	100.2	-0.5	-2.2	-7.1
3.3 Manufactured Products	117.8	118.4	117.8	117.9	0.1	-0.3	-0.4

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Sep. 27, 2019	188101	25997	5.30 - 6.76
Oct. 11, 2019	181011	3074	5.31 - 6.35

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Sep. 30, 2019	459742	94893	5.30 - 11.99
Oct. 15, 2019	486121	106084	5.19 - 13.22

12. Average Daily Turnover in Select Money Markets

(₹Crore)

Item	Week Ended		
	Oct. 26, 2018	Oct. 18, 2019	Oct. 25, 2019
	1	2	3
1 Call Money	35220	22434	19676
2 Notice/ Term Money	1280	6023	1766
3 CBLO#	241168	349002	271001
4 Market Repo	294819	242956	194202
5 Repo in Corporate Bond	3485	80	40

13. Govt. of India: Treasury Bills Outstanding

(₹Crore)

As on October 25, 2019	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	20364	9730	71344	183494
182-day	80120	33701	7327	148948
364-day	62695	61223	17930	199073
CMB	-	-	-	-

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

14. Market Borrowings by the Government of India and State Governments

(Face Value in ₹Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2019-20 (Up to Oct. 25, 2019)	2018-19 (Up to Oct. 26, 2018)	2018-19	2019-20 (Up to Oct. 25, 2019)	2018-19 (Up to Oct. 26, 2018)	2018-19
	1	2	3	4	5	6
1. Government of India	490000	321000	571000	388972	233432	422737
2. State Governments	274574	197279	478323	194526	169865	348643

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).

Time series data are available at <http://dbie.rbi.org.in>

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