



# RESERVE BANK OF INDIA BULLETIN

## WEEKLY STATISTICAL SUPPLEMENT

Vol. 37

February 25, 2022

No. 08

### 1. Reserve Bank of India - Liabilities and Assets\*

(₹Crore)

| Item  | 2021           |  | 2022           |                |              | Variation     |  |
|---|----------------|--|----------------|----------------|--------------|---------------|--|
|   | Feb. 19        |  | Feb. 11        | Feb. 18        | Week         | Year          |  |
|   | 1              |  | 2              | 3              | 4            | 5             |  |
| <b>1 Notes Issued</b>                         | <b>2809923</b> |  | <b>3046165</b> | <b>3049391</b> | <b>3226</b>  | <b>239468</b> |  |
| 1.1 Notes in Circulation                      | 2809908        |  | 3046152        | 3049374        | 3222         | 239466        |  |
| 1.2 Notes held in Banking Department          | 14             |  | 12             | 17             | 5            | 3             |  |
| <b>2 Deposits</b>                             |                |  |                |                |              |               |  |
| 2.1 Central Government                        | 100            |  | 100            | 101            | 1            | 1             |  |
| 2.2 Market Stabilisation Scheme               |                |  |                |                |              |               |  |
| 2.3 State Governments                         | 42             |  | 42             | 42             | 0            | 0             |  |
| 2.4 Scheduled Commercial Banks                | 499898         |  | 645967         | 702886         | 56920        | 202988        |  |
| 2.5 Scheduled State Co-operative Banks        | 5550           |  | 7044           | 7637           | 593          | 2087          |  |
| 2.6 Other Banks                               | 29650          |  | 41356          | 41298          | -58          | 11648         |  |
| 2.7 Others                                    | 985010         |  | 1204234        | 1161773        | -42462       | 176763        |  |
| 3 Other Liabilities                           | 1409070        |  | 1333336        | 1308371        | -24965       | -100698       |  |
| <b>TOTAL LIABILITIES/ASSETS</b>               | <b>5739243</b> |  | <b>6278245</b> | <b>6271499</b> | <b>-6745</b> | <b>532256</b> |  |
| 1 Foreign Currency Assets                     | 3965193        |  | 4292287        | 4260686        | -31601       | 295493        |  |
| 2 Gold  | 256120         |  | 303427         | 309914         | 6487         | 53794         |  |
| 3 Rupee Securities (including Treasury Bills) | 1347301        |  | 1501153        | 1501529        | 376          | 154228        |  |
| <b>4 Loans and Advances</b>                   |                |  |                |                |              |               |  |
| 4.1 Central Government                        | 0              |  | 0              | 0              | 0            | 0             |  |
| 4.2 State Governments                         | 6441           |  | 8872           | 4065           | -4807        | -2376         |  |
| 4.3 NABARD                                    | 26628          |  | 24853          | 24853          | 0            | -1775         |  |
| 4.4 Scheduled Commercial Banks                | 90521          |  | 95159          | 95015          | -144         | 4495          |  |
| 4.5 Scheduled State Co-op.Banks               | 35             |  | 0              | 0              | 0            | -35           |  |
| 4.6 Industrial Development Bank of India      | -              |  | -              | -              | -            | -             |  |
| 4.7 Export- Import Bank of India              | -              |  | -              | -              | -            | -             |  |
| 4.8 Others                                    | 35519          |  | 37285          | 60157          | 22872        | 24638         |  |
| <b>5 Bills Purchased and Discounted</b>       |                |  |                |                |              |               |  |
| 5.1 Commercial                                | -              |  | -              | -              | -            | -             |  |
| 5.2 Treasury                                  | -              |  | -              | -              | -            | -             |  |
| 6 Investments                                 | 1964           |  | 2064           | 2064           | 0            | 100           |  |
| 7 Other Assets                                | 9521           |  | 13144          | 13216          | 73           | 3696          |  |

\* Data are provisional.

### 2. Foreign Exchange Reserves

| Item                            | As on February 18, 2022 |               | Variation over |             |                |              |               |              |
|---------------------------------|-------------------------|---------------|----------------|-------------|----------------|--------------|---------------|--------------|
|                                 |                         |               | Week           |             | End-March 2021 |              | Year          |              |
|                                 | ₹Cr.                    | US\$ Mn.      | ₹Cr.           | US\$ Mn.    | ₹Cr.           | US\$ Mn.     | ₹Cr.          | US\$ Mn.     |
|                                 | 1                       | 2             | 3              | 4           | 5              | 6            | 7             | 8            |
| <b>1 Total Reserves</b>         | <b>4725881</b>          | <b>632952</b> | <b>-26557</b>  | <b>2762</b> | <b>506929</b>  | <b>55968</b> | <b>483526</b> | <b>49087</b> |
| 1.1 Foreign Currency Assets     | 4233784                 | 567060        | -31324         | 1496        | 309617         | 30367        | 294886        | 24954        |
| 1.2 Gold                        | 309914                  | 41509         | 6487           | 1274        | 62191          | 7629         | 53794         | 6259         |
| 1.3 SDRs                        | 143069                  | 19162         | -1521          | -11         | 132205         | 17676        | 132111        | 17654        |
| 1.4 Reserve Position in the IMF | 39114                   | 5221          | -198           | 4           | 2916           | 296          | 2736          | 219          |

\* Difference, if any, is due to rounding off

### 3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

| Average daily cash reserve requirement (CRR) for the fortnight ending February 25, 2022 = ₹ 647871 Crore | 2022    |         |         |         |         |         |         |         |         |         |         |         |         |         |
|--|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
|  | Feb. 12 | Feb. 13 | Feb. 14 | Feb. 15 | Feb. 16 | Feb. 17 | Feb. 18 | Feb. 19 | Feb. 20 | Feb. 21 | Feb. 22 | Feb. 23 | Feb. 24 | Feb. 25 |
|  | 1       | 2       | 3       | 4       | 5       | 6       | 7       | 8       | 9       | 10      | 11      | 12      | 13      | 14      |
| Actual Cash Balance with RBI   | 636942  | 634009  | 648233  | 680216  | 637846  | 628271  | 702886  |         |         |         |         |         |         |         |
| Cash Balance as percent of average daily CRR   | 98.3    | 97.9    | 100.1   | 105.0   | 98.5    | 97.0    | 108.5   |         |         |         |         |         |         |         |

## 4. Scheduled Commercial Banks - Business in India

(₹Crore)

| Item   | Outstanding<br>as on Feb. 11,<br>2022 | Variation over |                       |               |               |               |
|--|---------------------------------------|----------------|-----------------------|---------------|---------------|---------------|
|  |                                       | Fortnight      | Financial year so far |               | Year-on-Year  |               |
|  |                                       |                | 2020-21               | 2021-22       | 2021          | 2022          |
|  | 1                                     | 2              | 3                     | 4             | 5             | 6             |
| <b>1 Liabilities to the Banking System</b>           |                                       |                |                       |               |               |               |
| 1.1 Demand and Time Deposits from Banks              | 182397                                | -3797          | -41977                | -13469        | -9046         | -9974         |
| 1.2 Borrowings from Banks                            | 57260                                 | 1245           | -22610                | 16380         | -31561        | 15869         |
| 1.3 Other Demand and Time Liabilities                | 24243                                 | -132           | 959                   | 6399          | 4563          | 7120          |
| <b>2 Liabilities to Others</b>                       |                                       |                |                       |               |               |               |
| 2.1 Aggregate Deposits                               | 16127965                              | 95439          | 1213854               | 1014453       | 1555051       | 1346619       |
| 2.1a Growth (Per cent)                               |                                       | 0.6            | 8.9                   | 6.7           | 11.8          | 9.1           |
| 2.1.1 Demand   | 1894158                               | -18079         | 13995                 | 32965         | 267954        | 263159        |
| 2.1.2 Time   | 14233807                              | 113518         | 1199858               | 981488        | 1287097       | 1083460       |
| 2.2 Borrowings                                       | 267082                                | -4506          | -65955                | 23057         | -66020        | 23598         |
| 2.3 Other Demand and Time Liabilities                | 621414                                | 15605          | 15434                 | -35194        | 63711         | 2304          |
| <b>3. Borrowings from Reserve Bank</b>               | <b>95159</b>                          | <b>873</b>     | <b>-201003</b>        | <b>4885</b>   | <b>69174</b>  | <b>10540</b>  |
| <b>4 Cash in Hand and Balances with Reserve Bank</b> | <b>732739</b>                         | <b>-38371</b>  | <b>-73159</b>         | <b>99299</b>  | <b>-84492</b> | <b>182452</b> |
| 4.1 Cash in hand                                     | 86772                                 | -3002          | -1777                 | -3975         | 6886          | 1289          |
| 4.2 Balances with Reserve Bank                       | 645967                                | -35370         | -71382                | 103274        | -91378        | 181163        |
| <b>5 Assets with the Banking System</b>              |                                       |                |                       |               |               |               |
| 5.1 Balances with Other Banks                        | 172423                                | 2849           | -16880                | 29129         | -17061        | 33902         |
| 5.2 Money at Call and Short Notice                   | 7567                                  | -1192          | -7964                 | -3087         | -9921         | -4742         |
| 5.3 Advances to Banks                                | 31146                                 | -20            | -12588                | 14382         | -8451         | 13202         |
| 5.4 Other Assets                                     | 31859                                 | 490            | -30014                | 5030          | -12246        | 7841          |
| <b>6 Investments</b>                                 | <b>4670843</b>                        | <b>90166</b>   | <b>722228</b>         | <b>208317</b> | <b>680021</b> | <b>201265</b> |
| 6.1a Growth (Per cent)                               |                                       | 2.0            | 19.3                  | 4.7           | 17.9          | 4.5           |
| 6.1 Government Securities                            | 4669619                               | 90173          | 729481                | 207987        | 686447        | 201441        |
| 6.2 Other Approved Securities                        | 1224                                  | -7             | -7253                 | 330           | -6426         | -176          |
| <b>7 Bank Credit</b>                                 | <b>11545026</b>                       | <b>76049</b>   | <b>332681</b>         | <b>595517</b> | <b>660958</b> | <b>841485</b> |
| 7.1a Growth (Per cent)                               |                                       | 0.7            | 3.2                   | 5.4           | 6.6           | 7.9           |
| 7a.1 Food Credit                                     | 77980                                 | -4410          | 23523                 | 16726         | 1963          | 2693          |
| 7a.2 Non-food credit                                 | 11467046                              | 80459          | 309158                | 578791        | 658995        | 838792        |
| 7b.1 Loans, Cash credit and Overdrafts               | 11319561                              | 70644          | 371986                | 583070        | 692001        | 798066        |
| 7b.2 Inland Bills - Purchased                        | 34296                                 | 170            | -1260                 | 3765          | -35           | 9899          |
| 7b.3 Discounted                                      | 141070                                | 4565           | -34859                | 13187         | -27368        | 30246         |
| 7b.4 Foreign Bills - Purchased                       | 19315                                 | 361            | -3838                 | -1079         | -4479         | 2696          |
| 7b.5 Discounted                                      | 30784                                 | 308            | 652                   | -3426         | 840           | 579           |

## 5. Ratios and Rates

(Per cent)

| Item/Week Ended                               | 2021      |           | 2022      |           |           |           |
|---|-----------|-----------|-----------|-----------|-----------|-----------|
|   | Feb. 19   | Jan. 21   | Jan. 28   | Feb. 4    | Feb. 11   | Feb. 18   |
|   | 1         | 2         | 3         | 4         | 5         | 6         |
| <b>Ratios</b>                                 |           |           |           |           |           |           |
| Cash Reserve Ratio                            | 3.00      | 4.00      | 4.00      | 4.00      | 4.00      | 4.00      |
| Statutory Liquidity Ratio                     | 18.00     | 18.00     | 18.00     | 18.00     | 18.00     | 18.00     |
| Cash-Deposit Ratio                            | ..        | ..        | 4.81      | ..        | 4.54      | ..        |
| Credit-Deposit Ratio                          | ..        | ..        | 71.54     | ..        | 71.58     | ..        |
| Incremental Credit-Deposit Ratio              | ..        | ..        | 56.52     | ..        | 58.70     | ..        |
| Investment-Deposit Ratio                      | ..        | ..        | 28.57     | ..        | 28.96     | ..        |
| Incremental Investment-Deposit Ratio          | ..        | ..        | 12.86     | ..        | 20.53     | ..        |
| <b>Rates</b>                                  |           |           |           |           |           |           |
| Policy Repo Rate                              | 4.00      | 4.00      | 4.00      | 4.00      | 4.00      | 4.00      |
| Reverse Repo Rate                             | 3.35      | 3.35      | 3.35      | 3.35      | 3.35      | 3.35      |
| Marginal Standing Facility (MSF) Rate         | 4.25      | 4.25      | 4.25      | 4.25      | 4.25      | 4.25      |
| Bank Rate                                     | 4.25      | 4.25      | 4.25      | 4.25      | 4.25      | 4.25      |
| Base Rate                                     | 7.30/8.80 | 7.25/8.80 | 7.25/8.80 | 7.25/8.80 | 7.25/8.80 | 7.25/8.80 |
| MCLR (Overnight)                              | 6.55/7.05 | 6.45/7.00 | 6.45/7.00 | 6.45/7.00 | 6.45/7.00 | 6.45/7.00 |
| Term Deposit Rate >1 Year                     | 4.90/5.50 | 5.00/5.60 | 5.00/5.60 | 5.00/5.60 | 5.00/5.60 | 5.00/5.60 |
| Savings Deposit Rate                          | 2.70/3.00 | 2.70/3.00 | 2.70/3.00 | 2.70/3.00 | 2.70/3.00 | 2.70/3.00 |
| Call Money Rate (Weighted Average)            | 3.22      | 3.71      | 3.72      | 3.25      | 3.26      | 3.26      |
| 91-Day Treasury Bill (Primary) Yield          | 3.18      | 3.69      | 3.71      | 3.88      | 3.89      | 3.68      |
| 182-Day Treasury Bill (Primary) Yield         | 3.52      | 4.12      | 4.18      | 4.40      | 4.40      | 4.16      |
| 364-Day Treasury Bill (Primary) Yield         | 3.71      | 4.47      | 4.51      | 4.66      | 4.67      | 4.49      |
| 10-Year G-Sec Par Yield (FBIL)                | 6.24      | 6.63      | 6.77      | 6.88      | 6.70      | 6.66      |
| <b>FBIL@Reference Rate and Forward Premia</b> |           |           |           |           |           |           |
| INR-US\$ Spot Rate (₹Per Foreign Currency)    | 72.73     | 74.53     | 74.95     | 74.72     | 75.35     | 74.92     |
| INR-Euro Spot Rate (₹Per Foreign Currency)    | 87.61     | 84.43     | 83.60     | 85.61     | 85.74     | 85.16     |
| Forward Premia of US\$ 1-month                | 4.21      | 3.94      | 3.84      | 3.53      | 3.11      | 3.52      |
| 3-month                                       | 5.77      | 4.72      | 4.88      | 4.82      | 4.09      | 4.40      |
| 6-month                                       | 5.39      | 4.75      | 4.66      | 4.62      | 3.93      | 4.15      |

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

## 6. Money Stock: Components and Sources

(₹Crore)

| Item  | Outstanding as on |          |         |      | Variation over |      |                       |      |         |      |              |      |      |  |
|---|-------------------|----------|---------|------|----------------|------|-----------------------|------|---------|------|--------------|------|------|--|
|   | 2021              |          | 2022    |      | Fortnight      |      | Financial Year so far |      |         |      | Year-on-Year |      |      |  |
|   | Mar. 31           |          | Feb. 11 |      | Amount         |      | 2020-21               |      | 2021-22 |      | 2021         |      | 2022 |  |
|   | 1                 | 2        | 3       | 4    | 5              | 6    | 7                     | 8    | 9       | 10   | 11           | 12   |      |  |
| <b>M3</b>   | 18844578          | 20085803 | 139175  | 0.7  | 1620139        | 9.6  | 1241225               | 6.6  | 2059738 | 12.6 | 1665701      | 9.0  |      |  |
| <b>1 Components (1.1.+1.2+1.3+1.4)</b>              |                   |          |         |      |                |      |                       |      |         |      |              |      |      |  |
| 1.1 Currency with the Public                        | 2751828           | 2975675  | 44810   | 1.5  | 395754         | 16.8 | 223847                | 8.1  | 487647  | 21.6 | 230173       | 8.4  |      |  |
| 1.2 Demand Deposits with Banks                      | 1995120           | 2032432  | -18065  | -0.9 | 15393          | 0.9  | 37312                 | 1.9  | 271872  | 18.4 | 279346       | 15.9 |      |  |
| 1.3 Time Deposits with Banks                        | 14050278          | 15025111 | 112483  | 0.8  | 1204215        | 9.5  | 974833                | 6.9  | 1290363 | 10.3 | 1146881      | 8.3  |      |  |
| 1.4 'Other' Deposits with Reserve Bank              | 47351             | 52585    | -53     | -0.1 | 4776           | 12.4 | 5234                  | 11.1 | 9857    | 29.5 | 9301         | 21.5 |      |  |
| <b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>              |                   |          |         |      |                |      |                       |      |         |      |              |      |      |  |
| 2.1 Net Bank Credit to Government                   | 5850374           | 6157917  | 223766  | 3.8  | 891834         | 18.0 | 307543                | 5.3  | 848145  | 16.9 | 305721       | 5.2  |      |  |
| 2.1.1 Reserve Bank                                  | 1099686           | 1192118  | 133412  |      | 147446         |      | 92432                 |      | 142091  |      | 52480        |      |      |  |
| 2.1.2 Other Banks                                   | 4750689           | 4965799  | 90354   | 1.9  | 744388         | 18.8 | 215111                | 4.5  | 706054  | 17.6 | 253241       | 5.4  |      |  |
| 2.2 Bank Credit to Commercial Sector                | 11668466          | 12253310 | 78406   | 0.6  | 322752         | 2.9  | 584844                | 5.0  | 666382  | 6.2  | 891913       | 7.9  |      |  |
| 2.2.1 Reserve Bank                                  | 8709              | 1957     | -917    |      | -4751          |      | -6752                 |      | 4305    |      | -6458        |      |      |  |
| 2.2.2 Other Banks                                   | 11659757          | 12251353 | 79323   | 0.7  | 327503         | 3.0  | 591595                | 5.1  | 662076  | 6.2  | 898371       | 7.9  |      |  |
| 2.3 Net Foreign Exchange Assets of Banking Sector   | 4578846           | 4949582  | 32729   | 0.7  | 771027         | 20.3 | 370736                | 8.1  | 967192  | 26.8 | 377519       | 8.3  |      |  |
| 2.4 Government's Currency Liabilities to the Public | 26913             | 27664    | 0       | 0    | 399            | 1.5  | 752                   | 2.8  | 467     | 1.8  | 917          | 3.4  |      |  |
| 2.5 Banking Sector's Net Non-Monetary Liabilities   | 3280021           | 3302671  | 195726  | 6.3  | 365874         | 12.1 | 22649                 | 0.7  | 422448  | 14.2 | -89630       | -2.6 |      |  |
| 2.5.1 Net Non-Monetary Liabilities of RBI           | 1356660           | 1325045  | 33129   | 2.6  | 39059          | 2.8  | -31615                | -2.3 | 264631  | 23.0 | -92357       | -6.5 |      |  |

## 7. Reserve Money: Components and Sources

(₹Crore)

| Item  | Outstanding as on |         |         |      | Variation over |      |                       |      |         |      |              |      |      |  |
|---|-------------------|---------|---------|------|----------------|------|-----------------------|------|---------|------|--------------|------|------|--|
|   | 2021              |         | 2022    |      | Week           |      | Financial Year so far |      |         |      | Year-on-Year |      |      |  |
|   | Mar. 31           |         | Feb. 18 |      | Amount         |      | 2020-21               |      | 2021-22 |      | 2021         |      | 2022 |  |
|   | 1                 | 2       | 3       | 4    | 5              | 6    | 7                     | 8    | 9       | 10   | 11           | 12   |      |  |
| <b>Reserve Money</b>                                | 3599981           | 3883786 | 62919   | 1.6  | 384955         | 12.7 | 283805                | 7.9  | 437191  | 14.7 | 469124       | 13.7 |      |  |
| <b>1 Components (1.1+1.2+1.3)</b>                   |                   |         |         |      |                |      |                       |      |         |      |              |      |      |  |
| 1.1 Currency in Circulation                         | 2853763           | 3077138 | 3222    | 0.1  | 389344         | 15.9 | 223375                | 7.8  | 478953  | 20.3 | 240483       | 8.5  |      |  |
| 1.2 Bankers' Deposits with RBI                      | 698867            | 751821  | 57455   | 8.3  | -8790          | -1.6 | 52954                 | 7.6  | -51232  | -8.7 | 216723       | 40.5 |      |  |
| 1.3 'Other' Deposits with RBI                       | 47351             | 54827   | 2243    | 4.3  | 4402           | 11.4 | 7477                  | 15.8 | 9470    | 28.3 | 11918        | 27.8 |      |  |
| <b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>              |                   |         |         |      |                |      |                       |      |         |      |              |      |      |  |
| 2.1 Net RBI Credit to Government                    | 1099686           | 1259583 | 67466   |      | 106639         |      | 159898                |      | 164379  |      | 160752       |      |      |  |
| 2.1.1 Net RBI Credit to Centre                      | 1096345           | 1255561 | 72273   |      | 102691         |      | 159215                |      | 159165  |      | 163128       |      |      |  |
| 2.2 RBI Credit to Banks & Commercial Sector         | -369357           | -654438 | -5205   |      | -342883        |      | -285081               |      | -315180 |      | -110662      |      |      |  |
| 2.2.1 RBI's Net Claims on Banks                     | -378066           | -656578 | -5388   |      | -337088        |      | -278512               |      | -318124 |      | -105432      |      |      |  |
| 2.3 Net Foreign Exchange Assets of RBI              | 4199400           | 4550867 | -24396  | -0.5 | 647098         | 18.0 | 351467                | 8.4  | 828969  | 24.3 | 313367       | 7.4  |      |  |
| 2.4 Government's Currency Liabilities to the Public | 26913             | 27764   |         |      | 399            | 1.5  | 852                   | 3.2  | 467     | 1.8  | 1017         | 3.8  |      |  |
| 2.5 Net Non-Monetary Liabilities of RBI             | 1356660           | 1299990 | -25054  | -1.9 | 26298          | 1.9  | -56669                | -4.2 | 241444  | 20.8 | -104650      | -7.5 |      |  |

## 8. Liquidity Operations by RBI

(₹Crore)

| Date          | Liquidity Adjustment Facility |               |                    |                            | MSF* | Standing Liquidity Facilities | Market Stabilisation Scheme | OMO (Outright) |          | Long Term Repo Operations & | Targeted Long Term Repo Operations # | Special Long-Term Repo Operations for Small Finance Banks | Special Reverse Repo † | Net Injection (+)/ Absorption (-) (1+3+5+6+9+10+11+12-4-7-8-13) |
|---------------|-------------------------------|---------------|--------------------|----------------------------|------|-------------------------------|-----------------------------|----------------|----------|-----------------------------|--------------------------------------|---|------------------------|---|
|               | Repo                          | Reverse Repo* | Variable Rate Repo | Variable Rate Reverse Repo |      |                               |                             | Sale           | Purchase |                             |                                      |   |                        |   |
|               | 1                             | 2             | 3                  | 4                          |      |                               |                             | 5              | 6        |                             |                                      |   |                        |   |
| Feb. 14, 2022 | -                             | 95013         | -                  | 140395                     | 1063 | -                             | -                           | -              | -        | -                           | -                                    | -   | -                      | -234345   |
| Feb. 15, 2022 | -                             | 130020        | -                  | -                          | 1341 | -                             | -                           | -              | -        | -                           | -                                    | -   | -                      | -128679   |
| Feb. 16, 2022 | -                             | 163961        | -                  | -                          | 980  | -                             | -                           | -              | -        | -                           | -                                    | -   | -                      | -162981   |
| Feb. 17, 2022 | -                             | 169962        | -                  | -                          | 855  | -                             | -                           | -              | -        | -                           | -                                    | -   | -                      | -169107   |
| Feb. 18, 2022 | -                             | 71409         | -                  | 167479                     | 750  | -                             | -                           | -              | -        | -                           | -                                    | -   | -                      | -238138   |
| Feb. 19, 2022 | -                             | 29075         | -                  | -                          | 696  | -                             | -                           | -              | -        | -                           | -                                    | -   | -                      | -28379  |
| Feb. 20, 2022 | -                             | 3027          | -                  | -                          | 2    | -                             | -                           | -              | -        | -                           | -                                    | -   | -                      | -3025   |

\* Includes additional Reverse Repo and additional MSF operations (for the period December 16, 2019 to February 13, 2020).

# Includes Targeted Long Term Repo Operations (TLTRO) and Targeted Long Term Repo Operations 2.0 (TLTRO 2.0) and On Tap Targeted Long Term Repo Operations. Negative (-) sign indicates repayments done by Banks.

† Negative (-) sign indicates repayments done by Banks.

‡ As per Press Release No. 2021-2022/177 dated May 07, 2021. From June 18, 2021, the data also includes the amount absorbed as per the Press Release No. 2021-2022/323 dated June 04, 2021.

## 9. Major Price Indices

| Item  | 2020         | 2021         |              | 2022         | Percentage Variation of Current Month |                |              |
|---|--------------|--------------|--------------|--------------|---------------------------------------|----------------|--------------|
|   | Dec.         | Jan.         | Dec.         | Jan.         | Over Previous Month                   | Over End-March | Year-on-Year |
|   | 1            | 2            | 3            | 4            | 5                                     | 6              | 7            |
| <b>1 Consumer Price Index (2012=100)</b>                        | 157.3        | 156.3        | 166.2        | 165.7        | - 0.3                                 | 5.7            | 6.0          |
| 1.1 Rural   | 158.5        | 156.8        | 167.0        | 166.4        | - 0.4                                 | 6.2            | 6.1          |
| 1.2 Urban   | 156.0        | 155.8        | 165.2        | 165.0        | - 0.1                                 | 5.2            | 5.9          |
| <b>2 Consumer Price Index for Industrial Workers (2016=100)</b> | <b>118.8</b> | <b>118.2</b> | <b>125.4</b> | ..           | ..                                    | ..             | ..           |
| <b>3 Wholesale Price Index (2011-12=100)</b>                    | <b>125.4</b> | <b>126.5</b> | <b>142.4</b> | <b>142.9</b> | <b>0.4</b>                            | <b>10.0</b>    | <b>13.0</b>  |
| 3.1 Primary Articles  | 148.0        | 144.9        | 167.8        | 165.0        | - 1.7                                 | 11.9           | 13.9         |
| 3.2 Fuel and Power  | 96.9         | 100.7        | 128.2        | 133.2        | 3.9                                   | 22.0           | 32.3         |
| 3.3 Manufactured Products                                       | 123.3        | 125.3        | 136.4        | 137.1        | 0.5                                   | 7.2            | 9.4          |

## 10. Certificates of Deposit

| Fortnight ended | Amount Outstanding (₹Crore) | During the Fortnight   |                             |
|-----------------|-----------------------------|------------------------|-----------------------------|
|                 |                             | Amount Issued (₹Crore) | Rate of Interest (Per cent) |
|                 | 1                           | 2                      | 3                           |
| Jan. 14, 2022   | 101152                      | 17329                  | 3.57 - 4.98                 |
| Jan. 28, 2022   | 99706                       | 2344                   | 3.78 - 5.09                 |

## 11. Commercial Paper

| Fortnight Ended | Amount Outstanding (₹Crore) | During the Fortnight   |                             |
|-----------------|-----------------------------|------------------------|-----------------------------|
|                 |                             | Amount Issued (₹Crore) | Rate of Interest (Per cent) |
|                 | 1                           | 2                      | 3                           |
| Jan. 31, 2022   | 395881                      | 71202                  | 3.47 - 12.32                |
| Feb. 15, 2022   | 389951                      | 64233                  | 3.67 - 12.29                |

## 12. Average Daily Turnover in Select Money Markets

| Item                     | Week Ended (₹Crore) |               |               |
|--------------------------|---------------------|---------------|---------------|
|                          | Feb. 19, 2021       | Feb. 11, 2022 | Feb. 18, 2022 |
|                          | 1                   | 2             | 3             |
| 1 Call Money             | 13315               | 11940         | 15742         |
| 2 Notice/ Term Money     | 5455                | 699           | 1177          |
| 3 CBLO#                  | 672716              | 698852        | 845803        |
| 4 Market Repo            | 378296              | 344725        | 450982        |
| 5 Repo in Corporate Bond | 430                 | 53            | 112           |

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

## 13. Govt. of India: Treasury Bills Outstanding

| As on February 18, 2022 | Major Holders (₹Crore) |                 |              | Total  |
|-------------------------|------------------------|-----------------|--------------|--------|
|                         | Banks                  | Primary Dealers | State Govts. |        |
|                         | 1                      | 2               | 3            | 4      |
| 91-day                  | 5396                   | 15444           | 76538        | 183031 |
| 182-day                 | 58097                  | 46019           | 4826         | 155085 |
| 364-day                 | 115928                 | 121756          | 23056        | 379566 |
| CMB                     |                        |                 |              |        |

## 14. Market Borrowings by the Government of India and State Governments

| Item                   | Gross Amount Raised (Face Value in ₹Crore) |                               |         | Net Amount Raised             |                               |         |
|------------------------|--|-------------------------------|---------|-------------------------------|-------------------------------|---------|
|                        | 2021-22 (Up to Feb. 18, 2022)              | 2020-21 (Up to Feb. 19, 2021) | 2020-21 | 2021-22 (Up to Feb. 18, 2022) | 2020-21 (Up to Feb. 19, 2021) | 2020-21 |
|                        | 1  | 2                             | 3       | 4                             | 5                             | 6       |
| 1. Government of India | 1104382                                    | 1229491                       | 1370324 | 840103                        | 1002281                       | 1143114 |
| 2. State Governments   | 585676                                     | 667416                        | 798816  | 422808                        | 543100                        | 651777  |

The concepts and methodologies for WSS are available in Handbook on WSS ([www.rbi.org.in/scripts/PublicationsView.aspx?id=15762](http://www.rbi.org.in/scripts/PublicationsView.aspx?id=15762)).

Time series data are available at <https://dbie.rbi.org.in>

Edited and published by S M Lokare on behalf of the Reserve Bank of India, Shahid Bhagat Singh Road, Fort, Mumbai - 400 001.