



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 29

APRIL 25, 2014

No. 17

1. Reserve Bank of India - Liabilities and Assets

(₹ Billion)

Item	2013		2014		Variation	
	Apr. 19		Apr. 11	Apr. 18	Week	Year
	1		2	3	4	5
1 Notes Issued	12,103.62		13,133.98	13,276.24	142.26	1,172.62
1.1 Notes in Circulation	12,103.52		13,133.87	13,276.11	142.24	1,172.58
1.2 Notes held in Banking Department	0.09		0.11	0.13	0.02	0.04
2 Deposits						
2.1 Central Government	1.65		60.37	1.00	-59.37	-0.65
2.2 Market Stabilisation Scheme	-		-	-	-	-
2.3 State Governments	6.62		0.42	0.83	0.40	-5.79
2.4 Scheduled Commercial Banks	3,101.80		3,249.79	3,266.24	16.45	164.44
2.5 Scheduled State Co-operative Banks	29.56		33.94	34.11	0.17	4.55
2.6 Other Banks	143.70		168.49	170.09	1.60	26.39
2.7 Others	122.83		168.63	160.35	-8.28	37.52
3 Other Liabilities	6,864.75		8,638.63	8,647.20	8.56	1,782.45
TOTAL LIABILITIES/ASSETS	22,374.53		25,454.26	25,556.05	101.80	3,181.53
1 Foreign Currency Assets	14,234.74		17,089.16	17,120.24	31.09	2,885.50
2 Gold Coin and Bullion	1,397.37		1,296.16	1,296.16	-	-101.21
3 Rupee Securities (including Treasury Bills)	6,444.36		6,396.83	6,548.61	151.78	104.25
4 Loans and Advances						
4.1 Central Government	-		-	-	-	-
4.2 State Governments	3.21		16.38	19.45	3.06	16.24
4.3 NABARD	-		-	-	-	-
4.4 Scheduled Commercial Banks	192.96		394.14	318.69	-75.46	125.73
4.5 Scheduled State Co-op. Banks	0.10		-	-	-	-0.10
4.6 Industrial Development Bank of India	-		-	-	-	-
4.7 Export-Import Bank of India	-		-	-	-	-
4.8 Others	9.98		71.90	78.64	6.73	68.66
5 Bills Purchased and Discounted						
5.1 Commercial	-		-	-	-	-
5.2 Treasury	-		-	-	-	-
6 Investments	13.20		13.20	13.20	-	-
7 Other Assets	78.61		176.48	161.07	-15.41	82.46

2. Foreign Exchange Reserves

Item	As on April 18, 2014		Variation over					
	₹ Bn.	US\$ Mn.	Week		End-March 2014		Year	
			₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	18,676.5	309,413.2	30.8	-31.6	392.7	5,190.0	2,741.4	14,651.9
1.1 Foreign Currency Assets	16,999.3	281,536.2	31.0	-16.2	390.2	5,176.9	2,821.3	19,125.4
1.2 Gold	1,296.2	21,566.8	-	-	-	-	-101.2	-4,125.2
1.3 SDRs	270.1	4,472.9	-0.1	-10.9	1.8	9.3	35.2	125.7
1.4 Reserve Position in the IMF	110.9	1,837.3	-0.1	-4.5	0.7	3.8	-13.9	-474.0

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Billion)

Average daily cash reserve requirement (CRR) for the fortnight ending Apr. 18, 2014 = ₹3,186.5 Billion	2014													
	Apr. 5	Apr. 6	Apr. 7	Apr. 8	Apr. 9	Apr. 10	Apr. 11	Apr. 12	Apr. 13	Apr. 14	Apr. 15	Apr. 16	Apr. 17	Apr. 18
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	3,379.3	3,379.3	3,503.7	3,508.9	3,224.7	3,192.5	3,249.9	3,242.6	3,242.6	3,242.6	3,187.6	3,199.7	3,260.3	3,266.4
Cash Balance as percent of average daily CRR	106.0	106.0	110.0	110.1	101.2	100.2	102.0	101.8	101.8	101.8	100.0	100.4	102.3	102.5

4. Scheduled Commercial Banks - Business in India

(₹ Billion)

Item	Outstanding as on Apr. 4, 2014	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2013-14	2014-15	2013	2014
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	851.6	74.3	67.0	74.3	17.8	-62.0
1.2 Borrowings from Banks	370.9	18.4	10.2	18.4	48.7	-33.0
1.3 Other Demand and Time Liabilities	100.1	-34.6	28.1	-34.6	49.4	-18.9
2 Liabilities to Others						
2.1 Aggregate Deposits	79,311.0	1,917.2	1,467.7	1,917.2	7,984.2	10,338.8
2.1a Growth (Per cent)		2.5	2.2	2.5	13.1	15.0
2.1.1 Demand	7,677.0	469.0	40.3	469.0	178.8	1,013.7
2.1.2 Time	71,634.1	1,448.2	1,427.4	1,448.2	7,805.4	9,325.1
2.2 Borrowings	2,187.0	-23.4	23.3	-23.4	187.3	-52.9
2.3 Other Demand and Time Liabilities	4,554.5	150.8	-232.5	150.8	178.5	670.7
3. Borrowings from Reserve Bank	371.9	-44.3	10.6	-44.3	179.0	145.4
4 Cash in Hand and Balances with Reserve Bank	3,718.9	93.0	-309.9	93.0	-313.4	801.1
4.1 Cash in hand	452.9	-9.6	-9.6	-9.6	48.5	57.6
4.2 Balances with Reserve Bank	3,266.0	102.5	-300.3	102.5	-361.9	743.6
5 Assets with the Banking System						
5.1 Balances with Other Banks	1,218.4	73.1	65.0	73.1	228.8	192.6
5.2 Money at Call and Short Notice	273.9	-16.0	117.5	-16.0	111.8	-139.6
5.3 Advances to Banks	204.7	37.3	28.2	37.3	-10.0	49.6
5.4 Other Assets	454.5	10.7	-149.8	10.7	-123.6	-211.5
6 Investments	22,715.6	499.1	246.6	499.1	2,199.0	2,408.0
6.1a Growth (Per cent)		2.2	1.2	2.2	12.1	11.9
6.1 Government Securities	22,696.2	498.6	253.5	498.6	2,211.0	2,406.2
6.2 Other Approved Securities	19.4	0.5	-6.9	0.5	-12.0	1.8
7 Bank Credit	60,868.8	737.9	885.8	737.9	6,556.3	7,378.4
7.1a Growth (Per cent)		1.2	1.7	1.2	14.0	13.8
7a.1 Food Credit	896.1	-88.6	15.5	-88.6	181.9	-83.6
7a.2 Non-food credit	59,972.7	826.6	870.3	826.6	6,374.5	7,462.0
7b.1 Loans, Cash credit and Overdrafts	58,438.8	560.2	772.3	560.2	6,280.3	7,074.8
7b.2 Inland Bills – Purchased	463.3	77.4	22.3	77.4	84.5	192.4
7b.3 Discounted	1,194.4	88.6	34.0	88.6	101.9	65.8
7b.4 Foreign Bills – Purchased	267.9	4.5	23.2	4.5	8.6	29.8
7b.5 Discounted	504.3	7.2	34.0	7.2	81.0	15.6

5. Ratios and Rates

(Per cent)

Item/Week Ended	2013		2014			
	Apr. 19	Mar. 21	Mar. 28	Apr. 4	Apr. 11	Apr. 18
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.00	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	23.00	23.00	23.00	23.00	23.00	23.00
Cash-Deposit Ratio	5.11	4.68	..	4.69	..	..
Credit-Deposit Ratio	77.36	77.69	..	76.75	..	..
Incremental Credit-Deposit Ratio	33.48	76.10	..	38.49	..	..
Investment-Deposit Ratio	29.56	28.71	..	28.64	..	..
Incremental Investment-Deposit Ratio	17.06	21.80	..	26.04	..	..
Rates						
Policy Repo Rate	7.50	8.00	8.00	8.00	8.00	8.00
Reverse Repo Rate	6.50	7.00	7.00	7.00	7.00	7.00
Marginal Standing Facility (MSF) Rate	8.50	9.00	9.00	9.00	9.00	9.00
Bank Rate	8.50	9.00	9.00	9.00	9.00	9.00
Base Rate	9.70/10.25	10.00/10.25	10.00/10.25	10.00/10.25	10.00/10.25	10.00/10.25
Term Deposit Rate >1 Year	7.50/9.00	8.00/9.25	8.00/9.25	8.00/9.25	8.00/9.25	8.00/9.25
Savings Deposit Rate	4.00	4.00	4.00	4.00	4.00	4.00
Call Money Rate (Weighted Average)	7.52	8.88	8.59	8.48	8.12	8.07
91-Day Treasury Bill (Primary) Yield	7.73	9.19	8.86	8.94	8.90	8.85
182-Day Treasury Bill (Primary) Yield	..	..	8.86	..	8.97	..
364-Day Treasury Bill (Primary) Yield	7.58	8.89	..	9.02	..	8.96
10-Year Government Securities Yield	7.78	8.82	8.84	9.12	8.99	8.90
RBI Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹ Per Foreign Currency)	54.03	61.05	60.10	60.32	60.27	60.38
INR-Euro Spot Rate (₹ Per Foreign Currency)	70.49	84.18	82.58	82.65	83.74	83.57
Forward Premia of US\$ 1-month	7.33	10.03	9.78	8.55	8.56	8.35
3-month	7.33	8.85	8.79	8.42	8.50	8.41
6-month	7.00	8.49	8.95	8.49	8.43	8.35

6. Money Stock: Components and Sources

(₹ Billion)

Item	Outstanding as on				Variation over							
	2014		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Apr. 4	Amount	%	2013-14		2014-15		2013		2014	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	95,066.4	97,078.8	1,948.3	2.0	1,560.9	1.9	2,012.4	2.1	9,791.5	12.9	11,600.6	13.6
1 Components												
1.1 Currency with the Public	12,482.9	12,543.8	-5.2	-	115.6	1.0	60.9	0.5	1,180.3	11.4	1,017.1	8.8
1.2 Demand Deposits with Banks	8,062.8	8,538.4	475.7	5.9	-32.3	-0.4	475.7	5.9	163.3	2.2	1,031.8	13.7
1.3 Time Deposits with Banks	74,501.7	75,975.3	1,473.6	2.0	1,480.4	2.3	1,473.6	2.0	8,444.7	14.6	9,560.2	14.4
1.4 'Other' Deposits with Reserve Bank	19.1	21.2	4.2	24.7	-2.7	-8.2	2.1	11.2	3.3	12.5	-8.5	-28.7
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	30,504.6	30,131.7	144.7	0.5	-77.3	-0.3	-372.9	-1.2	3,079.1	12.9	3,115.6	11.5
2.1.1 Reserve Bank	7,077.5	6,201.9	-358.0		-327.6		-875.6		728.4		623.7	
2.1.2 Other Banks	23,427.1	23,929.7	502.6	2.1	250.3	1.2	502.6	2.1	2,350.8	12.3	2,491.8	11.6
2.2 Bank Credit to Commercial Sector	64,497.0	65,242.9	749.0	1.2	937.2	1.7	746.0	1.2	7,160.3	14.2	7,657.9	13.3
2.2.1 Reserve Bank	88.4	85.6	0.2		-8.9		-2.8		-15.9		63.9	
2.2.2 Other Banks	64,408.6	65,157.3	748.8	1.2	946.1	1.7	748.8	1.2	7,176.2	14.2	7,594.0	13.2
2.3 Net Foreign Exchange Assets of Banking Sector	18,998.4	19,207.3	298.1	1.6	226.1	1.4	209.0	1.1	1,256.0	8.2	2,614.7	15.8
2.4 Government's Currency Liabilities to the Public	171.7	171.7	-	-	-	-	-	-	19.0	14.1	18.3	11.9
2.5 Banking Sector's Net Non-Monetary Liabilities	19,105.2	17,674.9	-756.5	-4.1	-474.9	-2.9	-1,430.4	-7.5	1,722.8	12.2	1,805.8	11.4
2.5.1 Net Non-Monetary Liabilities of RBI	8,524.2	8,516.5	-199.9	-2.3	160.7	2.3	-7.7	-0.1	1,261.4	21.7	1,430.7	20.2

7. Reserve Money: Components and Sources

(₹ Billion)

Item	Outstanding as on				Variation over							
	2014		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Apr. 18	Amount	%	2013-14		2014-15		2013		2014	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	17,325.1	16,940.4	152.2	0.9	405.3	2.7	-384.8	-2.2	1,093.9	7.6	1,386.2	8.9
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	13,009.0	13,447.8	142.2	1.1	348.7	2.9	438.8	3.4	1,176.2	10.6	1,189.3	9.7
1.2 Bankers' Deposits with RBI	4,297.0	3,470.4	18.2	0.5	68.3	2.1	-826.6	-19.2	-87.4	-2.6	195.4	6.0
1.3 'Other' Deposits with RBI	19.1	22.1	-8.3	-27.2	-11.7	-36.3	3.1	16.1	5.1	32.5	1.5	7.2
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	7,077.5	6,568.8	213.5		534.3		-508.7		946.1		128.7	
2.1.1 Net RBI Credit to Centre	7,059.7	6,550.1	210.9		538.5		-509.6		964.9		106.7	
2.2 RBI Credit to Banks & Commercial Sector	574.9	410.3	-68.7		-218.1		-164.6		141.4		194.3	
2.2.1 RBI Credit to Banks	486.5	320.4	-75.5		-208.7		-166.1		155.1		125.6	
2.3 Net Foreign Exchange Assets of RBI	18,025.3	18,416.1	31.1	0.2	51.4	0.3	390.8	2.2	683.3	4.6	2,784.1	17.8
2.4 Government's Currency Liabilities to the Public	171.7	171.7	-	-	1.6	1.0	-	-	19.3	14.2	16.7	10.8
2.5 Net Non-Monetary Liabilities of RBI	8,524.2	8,626.5	23.7	0.3	-36.2	-0.5	102.3	1.2	696.2	11.2	1,737.7	25.2

8. Liquidity Operations by RBI

(₹ Billion)

Date	Liquidity Adjustment Facility			MSF	Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+4+5+7-2-6)
	Repo	Reverse Repo	Term Repo			Sale	Purchase	
	1	2	3			4	5		6	7	8
Apr. 15, 2014	198.35	54.56	-	4.80	103.30	-	-	251.89
Apr. 16, 2014	122.07	88.27	-	-	-185.50	-	-	-151.70
Apr. 17, 2014	112.00	29.16	610.05	15.70	13.40	-	-	721.99

9. Major Price Indices

Item	2013		2014		Percentage Variation over		
	Feb.	Mar.	Feb.	Mar.	Month	March	Year
	1	2	3	4	5	6	7
1 Wholesale Price Index (2004-05=100)	170.9	170.1	178.9	179.8	0.5	5.7	5.7
1.1 Primary Articles	224.4	223.1	238.6	240.2	0.7	7.7	7.7
1.2 Fuel and Power	195.5	191.6	212.6	213.1	0.2	11.2	11.2
1.3 Manufactured Products	148.6	148.7	152.7	153.5	0.5	3.2	3.2
2 Consumer Price Index (2010=100)	127.1	127.5	137.3	138.1	0.6	8.3	8.3
2.1 Rural	128.1	128.3	138.9	139.7	0.6	8.9	8.9
2.2 Urban	125.8	126.5	135.3	136.0	0.5	7.5	7.5
3 Consumer Price Index for Industrial Workers (2001=100)	223.0	224.0	238.0	..	..	..	..

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹ Billion)	During the Fortnight	
		Amount Issued (₹ Billion)	Rate of Interest (Per cent)
		1	2
Mar. 7, 2014	3,349.0	751.3	8.75 - 10.27
Mar. 21, 2014	3,758.0	908.5	8.94 - 10.35

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹ Billion)	During the Fortnight	
		Amount Issued (₹ Billion)	Rate of Interest (Per cent)
		1	2
Mar. 15, 2014	1,653.4	414.2	7.96 - 14.18
Mar. 31, 2014	1,066.1	250.4	8.64 - 12.61

12. Average Daily Turnover in Select Money Markets

Item	Week Ended		
	Apr. 19, 2013	Apr. 11, 2014	Apr. 18, 2014
	1	2	3
1 Call Money	295.8	227.7	185.6
2 Notice/ Term Money	100.6	86.3	124.8
3 CBLO	1,139.5	1,045.6	884.1
4 Market Repo	1211.3	1128.5	1360.0
5 Repo in Corporate Bond	0.6	-	-

13. Govt. of India: Treasury Bills Outstanding

As on April 18, 2014	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	
14-day	-	-	759.6	766.6
91-day	321.4	342.7	324.4	1,347.5
182-day	250.8	279.2	74.1	763.8
364-day	374.1	571.4	6.9	1,388.4
CMB	-	-	-	-

14. Market Borrowings by the Government of India and State Governments

Item	Gross Amount Raised			Net Amount Raised		
	2014-15 (Up to Apr. 18, 2014)	2013-14 (Up to Apr. 19, 2013)	2013-14	2014-15 (Up to Apr. 18, 2014)	2013-14 (Up to Apr. 19, 2013)	2013-14
	1	2	3	4	5	6
1. Government of India	320.0	300.0	5,635.0	-87.5	300.0	4,684.9
2. State Governments	53.9	27.1	1,966.6	53.9	27.1	1,645.9

Explanatory notes are available in Reserve Bank of India Bulletin.

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