



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 34

OCTOBER 25, 2019

No. 43

1. Reserve Bank of India - Liabilities and Assets*

(₹ Crore)

Item	2018		2019		Variation	
	Oct. 19	Oct. 11	Oct. 18	Week	Year	
	1	2	3	4	5	
1 Notes Issued	1943077	2200586	2200244		-342	257167
1.1 Notes in Circulation	1943065	2200573	2200219		-354	257154
1.2 Notes held in Banking Department	12	13	25		13	13
2 Deposits						
2.1 Central Government	100	100	100		0	0
2.2 Market Stabilisation Scheme						
2.3 State Governments	43	42	42		0	-1
2.4 Scheduled Commercial Banks	510140	527675	564348		36673	54208
2.5 Scheduled State Co-operative Banks	3454	4267	4485		218	1031
2.6 Other Banks	29944	34081	34157		76	4213
2.7 Others	62859	287217	253310		-33907	190451
3 Other Liabilities	1161926	1094855	1105055		10200	-56871
TOTAL LIABILITIES/ASSETS	3711543	4148823	4161741		12918	450198
1 Foreign Currency Assets	2735313	2922370	2934458		12088	199145
2 Gold Coin and Bullion	148890	190277	191215		938	42325
3 Rupee Securities (including Treasury Bills)	674817	992010	992041		31	317224
4 Loans and Advances						
4.1 Central Government	-	402	-		-402	-
4.2 State Governments	7047	5179	8228		3049	1181
4.3 NABARD	-	-	-		-	-
4.4 Scheduled Commercial Banks	127452	26625	23725		-2900	-103727
4.5 Scheduled State Co-op. Banks	-	-	-		-	-
4.6 Industrial Development Bank of India	-	-	-		-	-
4.7 Export- Import Bank of India	-	-	-		-	-
4.8 Others	6601	5653	5721		68	-880
5 Bills Purchased and Discounted						
5.1 Commercial	-	-	-		-	-
5.2 Treasury	-	-	-		-	-
6 Investments	3370	1964	1964		-	-1406
7 Other Assets	8053	4343	4389		46	-3664

* Data are provisional.

2. Foreign Exchange Reserves

Item	As on October 18,		Variation over					
	2019		Week		End-March 2019		Year	
	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	3137627	440751	13185	1039	281745	27880	251457	47228
1.1 Foreign Currency Assets	2910248	408811	11983	931	244684	23454	201788	39734
1.2 Gold	191215	26861	938	82	31630	3790	42325	6338
1.3 SDRs	10250	1440	81	9	174	-17	-510	-26
1.4 Reserve Position in the IMF	25914	3640	183	17	5257	653	7854	1180

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending October 25, 2019 = ₹529081 Crore	2019													
	Oct. 12	Oct. 13	Oct. 14	Oct. 15	Oct. 16	Oct. 17	Oct. 18	Oct. 19	Oct. 20	Oct. 21	Oct. 22	Oct. 23	Oct. 24	Oct. 25
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	527675	527675	535265	540728	523869	526159	564348							
Cash Balance as percent of average daily CRR	99.7	99.7	101.2	102.2	99.0	99.4	106.7							

4. Scheduled Commercial Banks - Business in India

(₹ Crore)

Item	Outstanding as on Oct. 11 2019	Fortnight	Variation over			
			Financial year so far		Year-on-Year	
			2018-19	2019-20	2018	2019
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	180707	-7023	-17886	3879	1139	37034
1.2 Borrowings from Banks	56167	-6996	19304	-23292	15888	-23260
1.3 Other Demand and Time Liabilities	11803	26	5793	-3336	2264	-507
2 Liabilities to Others						
2.1 Aggregate Deposits	12937530	31070	360116	363759	960372	1151365
2.1a Growth (Per cent)		0.2	3.2	2.9	8.9	9.8
2.1.1 Demand	1339611	-69275	-162248	-171676	73626	131578
2.1.2 Time	11597919	100344	522365	535435	886746	1019787
2.2 Borrowings	342615	1587	5938	-35638	59788	-29031
2.3 Other Demand and Time Liabilities	502998	-29414	-78334	-40649	29981	22464
3. Borrowings from Reserve Bank	26625	-20853	-156909	-154063	112869	-90444
4 Cash in Hand and Balances with Reserve Bank	613635	-5787	-40930	-26949	35015	68815
4.1 Cash in hand	85960	-1020	10867	11084	-4069	15029
4.2 Balances with Reserve Bank	527675	-4767	-51797	-38032	39084	53786
5 Assets with the Banking System						
5.1 Balances with Other Banks	232315	-4927	12033	9267	26844	34230
5.2 Money at Call and Short Notice	16547	-3879	16702	-15705	3749	-18398
5.3 Advances to Banks	25915	330	7577	-3720	10061	-9865
5.4 Other Assets	37370	2213	-3612	-5509	4603	12023
6 Investments	3705464	12710	176466	324407	143227	210544
6.1a Growth (Per cent)		0.3	5.3	9.6	4.3	6.0
6.1 Government Securities	3698971	9592	176567	319969	143999	204998
6.2 Other Approved Securities	6493	3119	-101	4438	-771	5546
7 Bank Credit	9788499	21645	367681	16776	1129084	795393
7.1a Growth (Per cent)		0.2	4.3	0.2	14.4	8.8
7a.1 Food Credit	60290	205	3537	18680	-3051	14764
7a.2 Non-food credit	9728209	21440	364144	-1904	1132135	780629
7b.1 Loans, Cash credit and Overdrafts	9581115	22564	371417	59121	1113164	811219
7b.2 Inland Bills - Purchased	24705	353	263	-1519	2236	4048
7b.3 Discounted	126108	-252	3305	-32188	16150	-15944
7b.4 Foreign Bills - Purchased	24436	193	-2552	-151	330	685
7b.5 Discounted	32135	-1212	-4752	-8487	-2796	-4615

5. Ratios and Rates

(Per cent)

Item/Week Ended	2018		2019			
	Oct. 19	Sep. 20	Sep. 27	Oct. 4	Oct. 11	Oct. 18
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.00	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	19.50	18.75	18.75	18.75	18.75	18.50
Cash-Deposit Ratio	..	..	4.80	..	4.74	..
Credit-Deposit Ratio	..	..	75.67	..	75.66	..
Incremental Credit-Deposit Ratio	..	..	-1.46	..	4.61	..
Investment-Deposit Ratio	..	..	28.61	..	28.64	..
Incremental Investment-Deposit Ratio	..	..	93.69	..	89.18	..
Rates						
Policy Repo Rate	6.50	5.40	5.40	5.15	5.15	5.15
Reverse Repo Rate	6.25	5.15	5.15	4.90	4.90	4.90
Marginal Standing Facility (MSF) Rate	6.75	5.65	5.65	5.40	5.40	5.40
Bank Rate	6.75	5.65	5.65	5.40	5.40	5.40
Base Rate	8.85/9.45	8.95/9.40	8.95/9.40	8.95/9.40	8.95/9.40	8.95/9.40
MCLR (Overnight)	8.05/8.40	7.80/8.30	7.80/8.30	7.80/8.20	7.70/8.20	7.70/8.20
Term Deposit Rate >1 Year	6.25/7.25	6.25/7.00	6.25/7.00	6.25/7.00	6.25/7.00	6.25/7.00
Savings Deposit Rate	3.50/4.00	3.25/3.50	3.25/3.50	3.25/3.50	3.25/3.50	3.25/3.50
Call Money Rate (Weighted Average)	6.53	5.36	5.31	5.26	5.06	5.05
91-Day Treasury Bill (Primary) Yield	6.94	5.28	5.41	5.32	5.20	5.12
182-Day Treasury Bill (Primary) Yield	7.23	5.46	5.50	5.44	5.33	5.25
364-Day Treasury Bill (Primary) Yield	7.50	5.60	5.60	5.53	5.41	5.37
10-Year G-Sec Par Yield (FBIL)	7.88	6.91	6.85	6.47	6.54	6.57
FBIL@Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹Per Foreign Currency)	73.44	70.94	70.84	70.87	71.03	71.20
INR-Euro Spot Rate (₹Per Foreign Currency)	84.17	78.44	77.32	77.78	78.24	79.19
Forward Premia of US\$ 1-month	5.23	4.40	3.98	4.40	3.72	3.79
3-month	4.49	4.17	3.95	3.87	3.80	3.71
6-month	4.36	4.38	4.23	4.18	4.08	4.05

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

6. Money Stock: Components and Sources

(₹ Crore)

Item	Outstanding as on		Variation over									
	2019		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Oct. 11	Amount	%	2018-19		2019-20		2018		2019	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	15430874	15886434	72266	0.5	478888	3.4	455560	3.0	1313757	10.0	1444959	10.0
1 Components (1.1.+1.2+1.3+1.4)												
1.1 Currency with the Public	2052234	2130480	41282	2.0	116451	6.6	78246	3.8	343001	22.4	254317	13.6
1.2 Demand Deposits with Banks	1626309	1455618	-69609	-4.6	-162567	-11.0	-170691	-10.5	73117	5.9	134473	10.2
1.3 Time Deposits with Banks	11720589	12267489	99728	0.8	524681	4.9	546900	4.7	895898	8.7	1047553	9.3
1.4 'Other' Deposits with Reserve Bank	31742	32847	866	2.7	324	1.4	1105	3.5	1740	7.7	8616	35.6
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	4387788	4905711	68576	1.4	408282	10.2	517923	11.8	308709	7.5	496030	11.2
2.1.1 Reserve Bank	801951	998186	61297		231500		196235		164908		290722	
2.1.2 Other Banks	3585837	3907525	7279	0.2	176782	5.0	321688	9.0	143801	4.0	205308	5.5
2.2 Bank Credit to Commercial Sector	10380180	10402934	23988	0.2	369040	4.0	22754	0.2	1149698	13.6	820178	8.6
2.2.1 Reserve Bank	15363	7612	-491		-5120		-7751		1637		-1293	
2.2.2 Other Banks	10364817	10395322	24479	0.2	374160	4.1	30505	0.3	1148061	13.6	821471	8.6
2.3 Net Foreign Exchange Assets of Banking Sector	3070841	3322293	62966	1.9	114114	3.9	251452	8.2	310015	11.4	285883	9.4
2.4 Government's Currency Liabilities to the Public	25887	26045	-	-	45	0.2	158	0.6	216	0.8	349	1.4
2.5 Banking Sector's Net Non-Monetary Liabilities	2433823	2770549	83285	3.1	412593	18.8	336726	13.8	454881	21.1	157481	6.0
2.5.1 Net Non-Monetary Liabilities of RBI	1058795	1095838	29900	2.8	268626	29.6	37043	3.5	281764	31.5	-79778	-6.8

7. Reserve Money: Components and Sources

(₹ Crore)

Item	Outstanding as on		Variation over									
	2019		Week		Financial Year so far				Year-on-Year			
	Mar 31	Oct. 18	Amount	%	2018-19		2019-20		2018		2019	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	2770481	2860906	35418	1.3	117698	4.9	90425	3.3	367928	17.0	324429	12.8
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	2136770	2226264	-354	0.0	139414	7.6	89494	4.2	322270	19.6	257502	13.1
1.2 Bankers' Deposits with RBI	601969	602990	36967	6.5	-21987	-3.9	1021	0.2	44469	8.9	59452	10.9
1.3 'Other' Deposits with RBI	31742	31652	-1195	-3.6	271	1.1	-90	-0.3	1190	5.2	7474	30.9
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	801951	975782	-22404		189254		173831		150184		310564	
2.1.1 Net RBI Credit to Centre	800473	967596	-25453		183928		167123		142763		309382	
2.2 RBI Credit to Banks & Commercial Sector	152851	-160395	53515		57599		-313246		200851		-281367	
2.2.1 RBI's Net Claims on Banks	137488	-168075	53447		62414		-305563		198344		-279837	
2.3 Net Foreign Exchange Assets of RBI	2848587	3125464	14459	0.5	123209	4.5	276877	9.7	282552	10.9	241474	8.4
2.4 Government's Currency Liabilities to the Public	25887	26045			45	0.2	158	0.6	216	0.8	348	1.4
2.5 Net Non-Monetary Liabilities of RBI	1058795	1105990	10152	0.9	252409	27.8	47195	4.5	265874	29.8	-53409	-4.6

8. Liquidity Operations by RBI

(₹ Crore)

Date	Liquidity Adjustment Facility				MSF	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+6+9-2-4-7-8)	
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase		
	1	2	3	4				5	6		7	8	9	10
Oct. 14, 2019	3817	24721	-	201099	4535	-	-	-	-	-	-217468
Oct. 15, 2019	3842	32977	1150	188625	5550	-	-	-	-	-	-211060
Oct. 16, 2019	3794	19391	-	207829	4401	-108	-	-	-	-	-219133
Oct. 17, 2019	3812	37676	-	195659	5275	-	-	-	-	-	-224248
Oct. 18, 2019	3832	12644	250	179156	4975	176	-	-	-	-	-182567
Oct. 19, 2019	9171	2052	-	-	1550	-	-	-	-	-	8669

9. Major Price Indices

Item	2018		2019		Percentage Variation of Current Month		
	Aug.	Sep.	Aug.	Sep.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	140.4	140.2	145.0	145.8	0.6	3.8	4.0
1.1 Rural	142.5	142.1	145.7	146.7	0.7	3.9	3.2
1.2 Urban	138.0	138.1	144.2	144.7	0.3	3.7	4.8
2 Consumer Price Index for Industrial Workers (2001=100)	301.0	301.0	320.0	..	..	..	..
3 Wholesale Price Index (2011-12=100)	120.1	120.9	121.4	121.3	-0.1	1.2	0.3
3.1 Primary Articles	135.2	135.5	143.9	143.0	-0.6	6.3	5.5
3.2 Fuel and Power	104.9	107.8	100.7	100.2	-0.5	-2.2	-7.1
3.3 Manufactured Products	117.8	118.4	117.8	117.9	0.1	-0.3	-0.4

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Sep. 13, 2019	168671	6150	5.33 - 6.65
Sep. 27, 2019	188101	25997	5.30 - 6.76

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Sep. 30, 2019	459742	94893	5.30 - 11.99
Oct. 15, 2019	486121	106084	5.19 - 13.22

12. Average Daily Turnover in Select Money Markets

(₹ Crore)

Item	Week Ended		
	Oct. 19, 2018	Oct. 11, 2019	Oct. 18, 2019
	1	2	3
1 Call Money	31169	24812	22434
2 Notice/ Term Money	10363	928	6023
3 CBLO#	309711	279729	349002
4 Market Repo	288325	175746	242956
5 Repo in Corporate Bond	1887	180	80

13. Govt. of India: Treasury Bills Outstanding

(₹ Crore)

As on October 18, 2019	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	20826	8115	67689	177663
182-day	77275	34117	7942	152478
364-day	63555	61378	16950	199030
CMB				

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

14. Market Borrowings by the Government of India and State Governments

(Face Value in ₹ Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2019-20 (Up to Oct.18, 2019)	2018-19 (Up to Oct. 19, 2018)	2018-19	2019-20 (Up to Oct. 18, 2019)	2018-19 (Up to Oct. 19, 2018)	2018-19
	1	2	3	4	5	6
1. Government of India	474000	310000	571000	372972	222432	422737
2. State Governments	259679	188681	478323	179631	165567	348643

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).

Time series data are available at <http://dbie.rbi.org.in>

Edited and published by S M Lokare on behalf of the Reserve Bank of India, Shahid Bhagat Singh Road, Fort, Mumbai - 400 001.