



# RESERVE BANK OF INDIA BULLETIN

## WEEKLY STATISTICAL SUPPLEMENT

Vol. 37

NOVEMBER 25, 2022

No. 47

### 1. Reserve Bank of India - Liabilities and Assets\*

(₹Crore)

Item	2021		2022		Variation	
	Nov. 19		Nov. 11	Nov. 18	Week	Year
	1		2	3	4	5
<b>1 Notes Issued</b>	<b>2961044</b>		<b>3193519</b>	<b>3189227</b>	<b>-4292</b>	<b>228183</b>
1.1 Notes in Circulation	2961030		3193506	3189214	-4292	228183
1.2 Notes held in Banking Department	13		13	13	0	0
<b>2 Deposits</b>						
2.1 Central Government	100		101	100	-1	0
2.2 Market Stabilisation Scheme						
2.3 State Governments	42		42	42	0	0
2.4 Scheduled Commercial Banks	683604		784971	814570	29599	130967
2.5 Scheduled State Co-operative Banks	7150		7621	7350	-271	200
2.6 Other Banks	40808		47740	48010	270	7202
2.7 Others	1330676		494949	472920	-22029	-857756
3 Other Liabilities	1332117		1324925	1394822	69896	62705
<b>TOTAL LIABILITIES/ASSETS</b>	<b>6355541</b>		<b>5853869</b>	<b>5927042</b>	<b>73173</b>	<b>-428499</b>
1 Foreign Currency Assets	4304053		3925731	3985108	59377	-318945
2 Gold	300065		320786	326887	6101	26823
3 Rupee Securities (including Treasury Bills)	1545839		1416814	1417416	601	-128424
<b>4 Loans and Advances</b>						
4.1 Central Government	-		-	-	-	-
4.2 State Governments	8631		3728	5683	1955	-2948
4.3 NABARD	21976		4576	0	-4576	-21976
4.4 Scheduled Commercial Banks	101928		94649	97533	2884	-4395
4.5 Scheduled State Co-op.Banks	0		35	35	0	35
4.6 Industrial Development Bank of India	-		-	-	-	-
4.7 Export- Import Bank of India	-		-	-	-	-
4.8 Others	61793		67262	74040	6778	12246
<b>5 Bills Purchased and Discounted</b>						
5.1 Commercial	-		-	-	-	-
5.2 Treasury	-		-	-	-	-
6 Investments	2064		2064	2064	0	0
7 Other Assets	9193		18224	18276	52	9084

\* Data are provisional.

### 2. Foreign Exchange Reserves\*

Item	As on November 18, 2022		Variation over					
			Week		End-March 2022		Year	
	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
<b>1 Total Reserves</b>	<b>4470990</b>	<b>547252</b>	<b>69208</b>	<b>2537</b>	<b>-127828</b>	<b>-60057</b>	<b>-286490</b>	<b>-93149</b>
1.1 Foreign Currency Assets	3956579	484288	57256	1760	-137986	-56436	-320398	-91424
1.2 Gold	326887	40011	6101	315	4674	-2540	26823	-380
1.3 SDRs	146291	17906	4425	351	3239	-985	4321	-1204
1.4 Reserve Position in the IMF	41233	5047	1426	111	2244	-96	2764	-141

\* Difference, if any, is due to rounding off

### 3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending November 18, 2022 = ₹784725 Crore	2022													
	Nov. 5	Nov. 6	Nov. 7	Nov. 8	Nov. 9	Nov. 10	Nov. 11	Nov. 12	Nov. 13	Nov. 14	Nov. 15	Nov. 16	Nov. 17	Nov. 18
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	774515	773468	819001	805249	796896	795367	784971	781301	780408	763251	771568	767283	763708	814570
Cash Balance as per cent of average daily CRR	98.7	98.6	104.4	102.6	101.6	101.4	100.0	99.6	99.4	97.3	98.3	97.8	97.3	103.8

## 4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Nov. 4, 2022	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2021-22	2022-23	2021	2022
	1	2	3	4	5	6
<b>1 Liabilities to the Banking System</b>						
1.1 Demand and Time Deposits from Banks	197353	11163	10093	6783	2774	-8606
1.2 Borrowings from Banks	51330	-4626	12917	13013	-793	-2466
1.3 Other Demand and Time Liabilities	52992	-466	3153	23230	4513	31996
<b>2 Liabilities to Others</b>						
2.1 Aggregate Deposits	17370068	169142	933240	904755	1643440	1323316
2.1a Growth (per cent)		1.0	6.2	5.5	11.4	8.2
2.1.1 Demand	2048817	23626	111928	-23930	478099	75696
2.1.2 Time	15321252	145516	821312	928685	1165342	1247620
2.2 Borrowings	487749	-60333	13552	213155	-697	230172
2.3 Other Demand and Time Liabilities	712449	663	-21087	71600	28866	76928
<b>3. Borrowings from Reserve Bank</b>	<b>94857</b>	<b>-50525</b>	<b>6711</b>	<b>558</b>	<b>-17477</b>	<b>-2129</b>
<b>4 Cash in Hand and Balances with Reserve Bank</b>	<b>918384</b>	<b>7799</b>	<b>134794</b>	<b>149021</b>	<b>231861</b>	<b>150149</b>
4.1 Cash in hand	116838	-321	7352	30913	12583	18739
4.2 Balances with Reserve Bank	801546	8120	127443	118109	219278	131410
<b>5 Assets with the Banking System</b>						
5.1 Balances with Other Banks	189469	8933	40294	25229	25709	5880
5.2 Money at Call and Short Notice	11896	-4438	5025	4914	3904	-3783
5.3 Advances to Banks	45639	3483	7403	9837	3149	21472
5.4 Other Assets	58329	1002	-31	21716	-4996	31530
<b>6 Investments</b>	<b>5081678</b>	<b>30623</b>	<b>223989</b>	<b>352730</b>	<b>209853</b>	<b>395162</b>
6.1a Growth (per cent)		0.6	5.0	7.5	4.7	8.4
6.1 Government Securities	5080849	30674	223592	352671	209989	395625
6.2 Other Approved Securities	828	-51	397	59	-137	-463
<b>7 Bank Credit*</b>	<b>12926105</b>	<b>42432</b>	<b>211580</b>	<b>1034791</b>	<b>741819</b>	<b>1876840</b>
7.1a Growth (per cent)		0.3	1.9	8.7	7.1	17.0
7a.1 Food Credit	38379	12725	15612	-16631	-6765	-38487
7a.2 Non-food credit	12887726	29707	195969	1051422	748584	1915328
7b.1 Loans, Cash credit and Overdrafts	12690631	47136	207812	1039294	693320	1858152
7b.2 Inland Bills - Purchased	35308	-2127	2270	-747	8598	2507
7b.3 Discounted	155041	-1906	3944	830	32732	23214
7b.4 Foreign Bills - Purchased	17214	-473	-1045	-1943	2793	-2135
7b.5 Discounted	27911	-197	-1401	-2643	4376	-4898

\*Bank credit growth and related variations for all fortnights since December 3, 2021 are adjusted for past reporting errors by select scheduled commercial banks (SCBs).

## 5. Ratios and Rates

(per cent)

Item/Week Ended	2021		2022			
	Nov. 19	Oct. 21	Oct. 28	Nov. 4	Nov. 11	Nov. 18
	1	2	3	4	5	6
<b>Ratios</b>						
Cash Reserve Ratio	4.00	4.50	4.50	4.50	4.50	4.50
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	4.96	5.29	..	5.29	..	..
Credit-Deposit Ratio	70.74	74.90	..	74.42	..	..
Incremental Credit-Deposit Ratio	31.95	134.90	..	114.37	..	..
Investment-Deposit Ratio	29.05	29.37	..	29.26	..	..
Incremental Investment-Deposit Ratio	18.32	43.79	..	38.99	..	..
<b>Rates</b>						
Policy Repo Rate	4.00	5.90	5.90	5.90	5.90	5.90
Fixed Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Standing Deposit Facility (SDF) Rate*	..	5.65	5.65	5.65	5.65	5.65
Marginal Standing Facility (MSF) Rate	4.25	6.15	6.15	6.15	6.15	6.15
Bank Rate	4.25	6.15	6.15	6.15	6.15	6.15
Base Rate	7.30/8.80	8.10/8.80	8.10/8.80	8.10/8.80	8.10/8.80	8.10/8.80
MCLR (Overnight)	6.50/7.00	6.95/7.85	6.95/7.85	7.05/8.05	7.05/8.05	7.05/8.05
Term Deposit Rate >1 Year	4.90/5.50	5.50/6.50	5.50/7.00	5.50/7.25	5.50/7.25	6.10/7.25
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	3.26	6.14	6.16	5.98	5.88	5.84
91-Day Treasury Bill (Primary) Yield	3.52	6.36	6.40	6.47	6.48	6.44
182-Day Treasury Bill (Primary) Yield	3.82	6.74	6.72	6.80	6.82	6.74
364-Day Treasury Bill (Primary) Yield	4.10	6.94	6.92	6.95	6.98	6.88
10-Year G-Sec Par Yield (FBIL)	6.34	7.50	7.41	7.48	7.32	7.32
<b>FBIL® Reference Rate and Forward Premia</b>						
INR-US\$ Spot Rate (₹per Foreign Currency)	74.16	82.86	82.41	82.53	80.65	81.70
INR-Euro Spot Rate (₹per Foreign Currency)	83.92	80.93	82.14	80.72	82.47	84.71
Forward Premia of US\$ 1-month	3.64	3.04	3.28	2.69	2.83	2.35
3-month	3.99	2.49	2.86	2.52	2.68	2.35
6-month	4.72	2.41	2.74	2.45	2.63	2.42

\*As per Press Release No. 2022-2023/41 dated April 08, 2022.

® Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

## 6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2022		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Nov. 4	Amount	%	2021-22		2022-23		2021		2022	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>M3</b>	<b>20493729</b>	<b>21462188</b>	<b>163403</b>	<b>0.8</b>	<b>1069109</b>	<b>5.7</b>	<b>968459</b>	<b>4.7</b>	<b>1978833</b>	<b>11.0</b>	<b>1548501</b>	<b>7.8</b>
<b>1 Components (1.1.+1.2.+1.3.+1.4)</b>												
1.1 Currency with the Public	3035689	3083069	-5698	-0.2	127498	4.6	47380	1.6	241639	9.2	203743	7.1
1.2 Demand Deposits with Banks	2212992	2189998	23243	1.1	114921	5.8	-22994	-1.0	494205	30.6	79957	3.8
1.3 Time Deposits with Banks	15186605	16118293	145030	0.9	826160	5.9	931688	6.1	1236764	9.1	1241855	8.3
1.4 'Other' Deposits with Reserve Bank	58444	70828	827	1.2	531	1.1	12384	21.2	6225	14.9	22946	47.9
<b>2 Sources (2.1.+2.2.+2.3.+2.4.+2.5)</b>												
2.1 Net Bank Credit to Government	6477629	6608773	164874	2.6	319845	5.5	131144	2.0	454150	7.9	438554	7.1
2.1.1 Reserve Bank	1450596	1226986	135438	12.4	87120		-223611		190459		40180	
2.1.2 Other Banks	5027033	5381787	29436	0.5	232725	4.9	354754	7.1	263691	5.6	398373	8.0
2.2 Bank Credit to Commercial Sector	12616520	13656526	35820	0.3	205393	1.8	1040006	8.2	794310	7.2	1894491	16.1
2.2.1 Reserve Bank	16571	12678	-6276		-6569		-3892		-12794		10538	
2.2.2 Other Banks	12599950	13643848	42096	0.3	211962	1.8	1043898	8.3	807104	7.3	1883953	16.0
2.3 Net Foreign Exchange Assets of Banking Sector	4854063	4469565	34847	0.8	396849	8.7	-384498	-7.9	474698	10.5	-506131	-10.2
2.4 Government's Currency Liabilities to the Public	28013	29212	208	0.7	528	2.0	1199	4.3	901	3.4	1771	6.5
2.5 Banking Sector's Net Non-Monetary Liabilities	3482496	3301887	72347	2.2	-146494	-4.5	-180609	-5.2	-254774	-7.5	280184	9.3
2.5.1 Net Non-Monetary Liabilities of RBI	1308500	1266066	22472	1.8	-19058	-1.4	-42434	-3.2	-134001	-9.1	-71536	-5.3

## 7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2022		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Nov. 18	Amount	%	2021-22		2022-23		2021		2022	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>Reserve Money</b>	<b>4068887</b>	<b>4159065</b>	<b>25333</b>	<b>0.6</b>	<b>167913</b>	<b>4.7</b>	<b>90179</b>	<b>2.2</b>	<b>450820</b>	<b>13.6</b>	<b>391171</b>	<b>10.4</b>
<b>1 Components (1.1.+1.2.+1.3)</b>												
1.1 Currency in Circulation	3133716	3218425	-4292	-0.1	134708	4.7	84709	2.7	217979	7.9	229954	7.7
1.2 Bankers' Deposits with RBI	876726	869931	29598	3.5	32695	4.7	-6796	-0.8	226884	45.0	138369	18.9
1.3 'Other' Deposits with RBI	58444	70709	28	0.0	511	1.1	12265	21.0	5958	14.2	22848	47.7
<b>2 Sources (2.1.+2.2.+2.3.+2.4.+2.5)</b>												
2.1 Net RBI Credit to Government	1450596	1226047	119		94278		-224549		170017		32083	
2.1.1 Net RBI Credit to Centre	1448972	1220407	-1835		89030		-228566		172118		35031	
2.2 RBI Credit to Banks & Commercial Sector	-543702	-30859	25342		-342280		512843		-194043		680779	
2.2.1 RBI's Net Claims on Banks	-560272	-45520	25426		-338205		514752		-186505		670752	
2.3 Net Foreign Exchange Assets of RBI	4442479	4316211	69690	1.6	386634	9.2	-126269	-2.8	336910	7.9	-269824	-5.9
2.4 Government's Currency Liabilities to the Public	28013	29212			528	2.0	1199	4.3	901	3.4	1771	6.5
2.5 Net Non-Monetary Liabilities of RBI	1308500	1381545	69818	5.3	-28752	-2.1	73045	5.6	-137036	-9.4	53638	4.0

## 8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility						Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+7+9-2-4-6-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo	MSF	SDF		Sale	Purchase	
	1	2	3	4	5	6	7	8	9	10
Nov. 14, 2022	-	-	-	-	2495	140412	-	-	-	-137917
Nov. 15, 2022	-	-	-	-	245	151934	-	-	-	-151689
Nov. 16, 2022	-	-	-	-	83	154901	-	-	-	-154818
Nov. 17, 2022	-	-	-	-	109	168921	-	-	-	-168812
Nov. 18, 2022	-	-	-	52065	3250	91107	-4399	-	-	-144321
Nov. 19, 2022	-	-	-	-	2664	17829	-	-	-	-15165
Nov. 20, 2022	-	-	-	-	429	2668	-	-	-	-2239

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

## 9. Major Price Indices

Item	2021		2022		Percentage Variation of Current Month		
	Sep.	Oct.	Sep.	Oct.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
<b>1 Consumer Price Index (2012=100)</b>	163.2	165.5	175.3	176.7	0.8	5.4	6.8
1.1 Rural	164.0	166.3	176.4	177.9	0.9	5.5	7.0
1.2 Urban	162.3	164.6	174.1	175.3	0.7	5.3	6.5
<b>2 Consumer Price Index for Industrial Workers (2016=100)</b>	123.3	124.9	131.3	..	..	..	..
<b>3 Wholesale Price Index (2011-12=100)</b>	137.4	140.7	152.1	152.5	0.3	2.4	8.4
3.1 Primary Articles	157.7	163.0	176.2	181.0	2.7	5.9	11.0
3.2 Fuel and Power	119.0	126.0	157.8	155.2	-1.6	7.9	23.2
3.3 Manufactured Products	134.0	135.9	142.5	141.9	-0.4	-0.3	4.4

## 10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (per cent)
	1	2	3
Nov. 4, 2022	248613	14378	6.73 - 7.14
Nov. 18, 2022	257555	25535	6.64 - 7.28

## 11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (per cent)
	1	2	3
Oct. 31, 2022	373332	39745	6.40 - 13.72
Nov. 15, 2022	381456	55159	6.21 - 13.78

## 12. Average Daily Turnover in Select Money Markets

(₹Crore)

Item	Week Ended		
	Nov. 19, 2021	Nov. 11, 2022	Nov. 18, 2022
	1	2	3
1 Call Money	11384	19813	19666
2 Notice/ Term Money	5157	1332	6538
3 Triparty Repo	744194	672207	791262
4 Market Repo	424778	467576	555960
5 Repo in Corporate Bond	3888	1923	4480

## 13. Govt. of India: Treasury Bills Outstanding

(₹Crore)

As on November 18, 2022	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	12702	23770	42731	174056
182-day	67161	50857	29798	233901
364-day	118414	179639	45693	473578
CMB	-	-	-	-

## 14. Market Borrowings by the Government of India and State Governments - Dated Securities

(Face Value in ₹Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2022-23 (Up to Nov. 18, 2022)	2021-22 (Up to Nov. 19, 2021)	2021-22	2022-23 (Up to Nov. 18, 2022)	2021-22 (Up to Nov. 19, 2021)	2021-22
	1	2	3	4	5	6
1. Government of India	973000	846357	1127382	717229	631800	863103
2. State Governments	376333	398121	701626	245108	296052	492483

The concepts and methodologies for WSS are available in Handbook on WSS ([www.rbi.org.in/scripts/PublicationsView.aspx?id=15762](http://www.rbi.org.in/scripts/PublicationsView.aspx?id=15762)).Time series data are available at <https://dbie.rbi.org.in>

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