



# RESERVE BANK OF INDIA BULLETIN

## WEEKLY STATISTICAL SUPPLEMENT

Vol. 36

February 26, 2021

No. 9

### 1. Reserve Bank of India - Liabilities and Assets\*

(₹Crore)

Item	2020		2021		Variation	
	Feb. 21	Feb. 12	Feb. 19	Week	Year	
	1	2	3	4	5	
<b>1 Notes Issued</b>	<b>2331432</b>	<b>2814220</b>	<b>2809923</b>	<b>-4297</b>	<b>478490</b>	
1.1 Notes in Circulation	2331422	2814203	2809908	-4295	478487	
1.2 Notes held in Banking Department	11	17	14	-3	3	
<b>2 Deposits</b>						
2.1 Central Government	100	101	100	-1	0	
2.2 Market Stabilisation Scheme						
2.3 State Governments	42	42	42	0	0	
2.4 Scheduled Commercial Banks	544151	464804	499898	35094	-44253	
2.5 Scheduled State Co-operative Banks	6765	5224	5550	325	-1215	
2.6 Other Banks	35413	29807	29650	-157	-5763	
2.7 Others	359302	1003344	985010	-18333	625708	
3 Other Liabilities	1166858	1421401	1409070	-12331	242212	
<b>TOTAL LIABILITIES/ASSETS</b>	<b>4444064</b>	<b>5738942</b>	<b>5739243</b>	<b>301</b>	<b>1295179</b>	
1 Foreign Currency Assets	3186961	3962319	3965193	2874	778232	
2 Gold	212456	263585	256120	-7464	43664	
3 Rupee Securities (including Treasury Bills)	981806	1346777	1347301	525	365495	
<b>4 Loans and Advances</b>						
4.1 Central Government	-	-	-	-	-	
4.2 State Governments	1227	10918	6441	-4477	5214	
4.3 NABARD	0	23996	26628	2632	26628	
4.4 Scheduled Commercial Banks	37209	84620	90521	5901	53312	
4.5 Scheduled State Co-op. Banks	0	36	35	-1	35	
4.6 Industrial Development Bank of India	-	-	-	-	-	
4.7 Export- Import Bank of India	-	-	-	-	-	
4.8 Others	13338	35622	35519	-103	22181	
<b>5 Bills Purchased and Discounted</b>						
5.1 Commercial	-	-	-	-	-	
5.2 Treasury	-	-	-	-	-	
6 Investments	1964	1964	1964	0	0	
7 Other Assets	9104	9107	9521	414	416	

\* Data are provisional.

### 2. Foreign Exchange Reserves

Item	As on February 19, 2021		Variation over					
			Week		End-March 2020		Year	
	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
<b>1 Total Reserves</b>	<b>4242355</b>	<b>583865</b>	<b>-4635</b>	<b>169</b>	<b>640200</b>	<b>106058</b>	<b>832117</b>	<b>107744</b>
1.1 Foreign Currency Assets	3938898	542106	2942	1155	605083	99893	776925	100647
1.2 Gold	256120	35250	-7464	-977	25593	4671	43665	5588
1.3 SDRs	10958	1508	-47	-4	158	76	742	82
1.4 Reserve Position in the IMF	36378	5002	-66	-4	9365	1418	10785	1427

\* Difference, if any, is due to rounding off

### 3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending February 26, 2021 = ₹449962 Crore	2021													
	Feb. 13	Feb. 14	Feb. 15	Feb. 16	Feb. 17	Feb. 18	Feb. 19	Feb. 20	Feb. 21	Feb. 22	Feb. 23	Feb. 24	Feb. 25	Feb. 26
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	460270	450328	435769	437185	433799	511956	499898							
Cash Balance as percent of average daily CRR	102.3	100.1	96.8	97.2	96.4	113.8	111.1							

## 4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Feb. 12, 2021	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2019-20	2020-21	2020	2021
	1	2	3	4	5	6
<b>1 Liabilities to the Banking System</b>						
1.1 Demand and Time Deposits from Banks	192458	-5499	24590	-41891	40799	-8960
1.2 Borrowings from Banks	41458	-455	-6507	-22543	-8919	-31494
1.3 Other Demand and Time Liabilities	17100	784	-2579	937	4292	4540
<b>2 Liabilities to Others</b>						
2.1 Aggregate Deposits	14781074	-16691	652523	1213582	1106829	1554779
2.1a Growth (Per cent)		-0.1	5.2	8.9	9.1	11.8
2.1.1 Demand	1630988	-60554	-148242	13985	75329	267943
2.1.2 Time	13150086	43863	800766	1199597	1031500	1286836
2.2 Borrowings	243484	420	-68750	-65955	-51649	-66020
2.3 Other Demand and Time Liabilities	608037	-6678	11753	4361	38703	52638
<b>3. Borrowings from Reserve Bank</b>	<b>84620</b>	<b>23</b>	<b>-165242</b>	<b>-201003</b>	<b>-109082</b>	<b>69174</b>
<b>4 Cash in Hand and Balances with Reserve Bank</b>	<b>550287</b>	<b>-15533</b>	<b>-5805</b>	<b>-73159</b>	<b>76302</b>	<b>-84492</b>
4.1 Cash in hand	85483	-3988	3720	-1777	11963	6886
4.2 Balances with Reserve Bank	464804	-11545	-9525	-71382	64339	-91378
<b>5 Assets with the Banking System</b>						
5.1 Balances with Other Banks	138461	-1667	-67466	-16940	-61915	-17121
5.2 Money at Call and Short Notice	12309	2196	-10022	-7964	-6897	-9921
5.3 Advances to Banks	17944	658	-3241	-12588	-4051	-8451
5.4 Other Assets	24006	-1523	-6615	-30026	-2274	-12258
<b>6 Investments</b>	<b>4469578</b>	<b>34944</b>	<b>408500</b>	<b>722228</b>	<b>434701</b>	<b>680021</b>
6.1a Growth (Per cent)		0.8	12.1	19.3	13.0	17.9
6.1 Government Securities	4468178	35190	402729	729481	428072	686447
6.2 Other Approved Securities	1400	-246	5772	-7253	6630	-6426
<b>7 Bank Credit</b>	<b>10703593</b>	<b>-1044</b>	<b>270860</b>	<b>332732</b>	<b>602217</b>	<b>661010</b>
7.1a Growth (Per cent)		-0.0	2.8	3.2	6.4	6.6
7a.1 Food Credit	75287	-11822	31714	23523	11584	1963
7a.2 Non-food credit	10628306	10778	239146	309209	590633	659047
7b.1 Loans, Cash credit and Overdrafts	10523869	-1979	307500	374361	617814	694375
7b.2 Inland Bills - Purchased	22752	-797	-1791	-2906	2037	-1681
7b.3 Discounted	110757	3400	-20104	-34926	-6674	-27435
7b.4 Foreign Bills - Purchased	16003	-1849	-3489	-4455	-2949	-5096
7b.5 Discounted	30213	182	-11256	659	-8012	847

## 5. Ratios and Rates

(Per cent)

Item/Week Ended	2020		2021			
	Feb. 21	Jan. 22	Jan. 29	Feb. 5	Feb. 12	Feb. 19
	1	2	3	4	5	6
<b>Ratios</b>						
Cash Reserve Ratio	4.00	3.00	3.00	3.00	3.00	3.00
Statutory Liquidity Ratio	18.25	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	..	..	3.82	..	3.72	..
Credit-Deposit Ratio	..	..	72.34	..	72.41	..
Incremental Credit-Deposit Ratio	..	..	27.13	..	27.42	..
Investment-Deposit Ratio	..	..	29.97	..	30.24	..
Incremental Investment-Deposit Ratio	..	..	55.86	..	59.51	..
<b>Rates</b>						
Policy Repo Rate	5.15	4.00	4.00	4.00	4.00	4.00
Reverse Repo Rate	4.90	3.35	3.35	3.35	3.35	3.35
Marginal Standing Facility (MSF) Rate	5.40	4.25	4.25	4.25	4.25	4.25
Bank Rate	5.40	4.25	4.25	4.25	4.25	4.25
Base Rate	8.45/9.40	7.30/8.80	7.30/8.80	7.30/8.80	7.30/8.80	7.30/8.80
MCLR (Overnight)	7.50/7.95	6.55/7.05	6.55/7.05	6.55/7.05	6.55/7.05	6.55/7.05
Term Deposit Rate >1 Year	6.00/6.40	4.90/5.50	4.90/5.50	4.90/5.50	4.90/5.50	4.90/5.50
Savings Deposit Rate	3.25/3.50	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	4.97	3.17	3.23	3.20	3.25	3.22
91-Day Treasury Bill (Primary) Yield	5.06	3.32	3.35	3.37	3.33	3.18
182-Day Treasury Bill (Primary) Yield	5.17	3.54	3.56	3.59	3.58	3.52
364-Day Treasury Bill (Primary) Yield	5.20	3.63	3.68	3.73	3.74	3.71
10-Year G-Sec Par Yield (FBIL)	6.67	5.95	5.96	6.12	6.08	6.24
<b>FBIL@Reference Rate and Forward Premia</b>						
INR-US\$ Spot Rate (₹Per Foreign Currency)	71.59	73.04	72.95	72.90	72.80	72.73
INR-Euro Spot Rate (₹Per Foreign Currency)	77.25	88.86	88.30	87.20	88.29	87.61
Forward Premia of US\$ 1-month	3.35	4.44	4.19	3.95	4.12	4.21
3-month	3.74	5.37	5.48	5.65	5.88	5.77
6-month	3.77	5.07	5.13	5.28	5.47	5.39

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

## 6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on		Variation over									
	2020	2021	Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Feb. 12	Amount	%	2019-20		2020-21		2020		2021	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>M3</b>	<b>16799963</b>	<b>18419702</b>	<b>18164</b>	<b>0.1</b>	<b>928297</b>	<b>6.0</b>	<b>1619738</b>	<b>9.6</b>	<b>1420546</b>	<b>9.5</b>	<b>2059338</b>	<b>12.6</b>
<b>1 Components (1.1+1.2+1.3+1.4)</b>												
1.1 Currency with the Public	2349748	2745374	38289	1.4	205646	10.0	395625	16.8	228405	11.3	487518	21.6
1.2 Demand Deposits with Banks	1737692	1753075	-61177	-3.4	-145299	-8.9	15383	0.9	79949	5.7	271861	18.4
1.3 Time Deposits with Banks	12674016	13877970	40991	0.3	866264	7.4	1203954	9.5	1104967	9.6	1290102	10.2
1.4 'Other' Deposits with Reserve Bank	38507	43284	61	0.1	1685	5.3	4776	12.4	7225	27.6	9857	29.5
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net Bank Credit to Government	4960362	5852196	116714	2.0	615561	14.0	891834	18.0	570641	12.9	848145	16.9
2.1.1 Reserve Bank	992192	1139638	81590		195596		147446		124500		142091	
2.1.2 Other Banks	3968170	4712558	35123	0.8	419965	11.7	744388	18.8	446141	12.5	706054	17.6
2.2 Bank Credit to Commercial Sector	11038644	11361449	-926	0.0	312296	3.0	322804	2.9	656263	6.5	666434	6.2
2.2.1 Reserve Bank	13166	8416	-185		-11253		-4750		-3958		4306	
2.2.2 Other Banks	11025478	11353033	-741	0.0	323549	3.1	327555	3.0	660221	6.6	662128	6.2
2.3 Net Foreign Exchange Assets of Banking Sector	3801036	4539860	-37063	-0.8	534030	17.4	738824	19.4	640584	21.6	934989	25.9
2.4 Government's Currency Liabilities to the Public	26348	26618	-	-	392	1.5	271	1.0	456	1.8	339	1.3
2.5 Banking Sector's Net Non-Monetary Liabilities	3026427	3360421	60561	1.8	533983	21.9	333994	11.0	447399	17.7	390568	13.2
2.5.1 Net Non-Monetary Liabilities of RBI	1378342	1417401	-19029	-1.3	93975	8.9	39059	2.8	6092	0.5	264631	23.0

## 7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on		Variation over									
	2020	2021	Week		Financial Year so far				Year-on-Year			
	Mar. 31	Feb. 19	Amount	%	2019-20		2020-21		2020		2021	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>Reserve Money</b>	<b>3029707</b>	<b>3414533</b>	<b>30593</b>	<b>0.9</b>	<b>206989</b>	<b>7.5</b>	<b>384827</b>	<b>12.7</b>	<b>305643</b>	<b>11.4</b>	<b>437063</b>	<b>14.7</b>
<b>1 Components (1.1+1.2+1.3)</b>												
1.1 Currency in Circulation	2447312	2836527	-4295	-0.2	220931	10.3	389215	15.9	250278	11.9	478825	20.3
1.2 Bankers' Deposits with RBI	543888	535098	35263	7.1	-15639	-2.6	-8790	-1.6	48226	9.0	-51232	-8.7
1.3 'Other' Deposits with RBI	38507	42909	-374	-0.9	1697	5.3	4402	11.4	7139	27.1	9470	28.3
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net RBI Credit to Government	992192	1098831	-40807		132501		106639		106418		164379	
2.1.1 Net RBI Credit to Centre	989741	1092432	-36329		132794		102691		105738		159165	
2.2 RBI Credit to Banks & Commercial Sector	-200893	-543776	63268		-381447		-342883		-357057		-315180	
2.2.1 RBI's Net Claims on Banks	-214059	-551147	64313		-370511		-337088		-353600		-318124	
2.3 Net Foreign Exchange Assets of RBI	3590402	4237500	-4629	-0.1	559944	19.7	647098	18.0	568132	20.0	828969	24.3
2.4 Government's Currency Liabilities to the Public	26348	26618			392	1.5	271	1.0	438	1.7	339	1.3
2.5 Net Non-Monetary Liabilities of RBI	1378342	1404640	-12761	-0.9	104401	9.9	26298	1.9	12288	1.1	241444	20.8

## 8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility				MSF*	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Long Term Repo Operations &	Targeted Long Term Repo Operations #	Special Liquidity Facility for Mutual Funds	Special Liquidity Scheme for NBFCs/HFCs **	Net Injection (+)/Absorption (-) (1+3+5+6+9+10+11+12+13-2-4-7-8)	
	Repo	Reverse Repo*	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase						
	1	2	3	4				5	6						7
Feb. 15, 2021	-	523880	-	-	2	-	-	-	-	-	-	-	-	-	-523878
Feb. 16, 2021	-	531641	-	-	0	-	-	-	-	-	-	-	-	-	-531641
Feb. 17, 2021	-	534189	-	-	6	-	-	190	-	-	-	-	-	-	-533993
Feb. 18, 2021	-	460669	-	-	21	2632	-	325	-	-	-	-	-	-	-457691
Feb. 19, 2021	-	8899	-	-	5892	-	-	-	-	-	-	-	-	-	-3007
Feb. 20, 2021	-	45071	-	-	1775	-	-	-	-	-	-	-	-	-	-43296
Feb. 21, 2021	-	1193	-	-	122	-	-	-	-	-	-	-	-	-	-1071

\* Includes additional Reverse Repo and additional MSF operations (for the period December 16, 2019 to February 13, 2020)

# Includes Targeted Long Term Repo Operations (TLTRO) and Targeted Long Term Repo Operations 2.0 (TLTRO 2.0). Negative (-) sign indicates repayments done by Banks.

\*\* As per RBI Notification No. 2020-21/01 dated July 01, 2020. Negative (-) sign indicates maturity proceeds received for RBI's investment in the Special Liquidity Scheme.

&amp; Negative (-) sign indicates repayments done by Banks.

## 9. Major Price Indices

Item	2019	2020		2021	Percentage Variation of Current Month		
	Dec.	Jan.	Dec.	Jan.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
<b>1 Consumer Price Index (2012=100)</b>	<b>150.4</b>	<b>150.2</b>	<b>157.3</b>	<b>156.3</b>	<b>- 0.6</b>	<b>5.2</b>	<b>4.1</b>
1.1 Rural	152.3	151.9	158.5	156.8	- 1.1	4.7	3.2
1.2 Urban	148.3	148.2	156.0	155.7	- 0.2	5.7	5.1
<b>2 Consumer Price Index for Industrial Workers (2016=100)</b>	<b>..</b>	<b>..</b>	<b>118.8</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>
<b>3 Wholesale Price Index (2011-12=100)</b>	<b>123.0</b>	<b>123.4</b>	<b>124.5</b>	<b>125.9</b>	<b>1.1</b>	<b>4.6</b>	<b>2.0</b>
3.1 Primary Articles	148.9	147.2	146.5	143.9	- 1.8	4.7	- 2.2
3.2 Fuel and Power	103.2	104.7	94.2	99.7	5.8	0.2	- 4.8
3.3 Manufactured Products	118.0	118.8	123.0	124.9	1.5	5.3	5.1

## 10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Jan. 15, 2021	67980	396	3.14 - 3.85
Jan. 29, 2021	64080	530	3.82 - 4.72

## 11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Jan. 31, 2021	410652	89041	3.18 - 11.32
Feb. 15, 2021	399404	88216	3.22 - 13.52

## 12. Average Daily Turnover in Select Money Markets

Item	Week Ended		
	Feb. 21, 2020	Feb. 12, 2021	Feb. 19, 2021
	1	2	3
1 Call Money	28262	18098	13315
2 Notice/ Term Money	1793	1386	5455
3 CBLO#	259355	589048	672716
4 Market Repo	221702	338384	378296
5 Repo in Corporate Bond	1210	2664	430

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

## 13. Govt. of India: Treasury Bills Outstanding

As on February 19, 2021	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	2399	22215	52737	153741
182-day	49607	30630	791	152371
364-day	132942	147304	15855	455932
CMB				

## 14. Market Borrowings by the Government of India and State Governments

Item	Gross Amount Raised			Net Amount Raised		
	2020-21 (Up to Feb. 19, 2021)	2019-20 (Up to Feb. 21, 2020)	2019-20	2020-21 (Up to Feb. 19, 2021)	2019-20 (Up to Feb. 21, 2020)	2019-20
	1	2	3	4	5	6
1. Government of India	1229491	710000	710000	1002281	473972	473972
2. State Governments	667416	494114	634521	543100	367278	487454

The concepts and methodologies for WSS are available in Handbook on WSS ([www.rbi.org.in/scripts/PublicationsView.aspx?id=15762](http://www.rbi.org.in/scripts/PublicationsView.aspx?id=15762)).

Time series data are available at <https://dbie.rbi.org.in>

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