



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 36

March 26, 2021

No. 13

1. Reserve Bank of India - Liabilities and Assets*

(₹Crore)

Item	2020		2021		Variation	
	Mar. 20		Mar. 12	Mar. 19	Week	Year
	1		2	3	4	5
1 Notes Issued	2383289		2834479	2822837	-11641	439549
1.1 Notes in Circulation	2383278		2834462	2822821	-11641	439544
1.2 Notes held in Banking Department	11		16	16	0	5
2 Deposits						
2.1 Central Government	101		101	100	-1	-1
2.2 Market Stabilisation Scheme						
2.3 State Governments	42		42	42	0	0
2.4 Scheduled Commercial Banks	591163		461182	518807	57624	-72356
2.5 Scheduled State Co-operative Banks	6901		5237	5589	352	-1312
2.6 Other Banks	35275		30035	29797	-237	-5478
2.7 Others	394259		1015374	977602	-37773	583343
3 Other Liabilities	1300858		1359287	1345201	-14086	44344
TOTAL LIABILITIES/ASSETS	4711887		5705737	5699976	-5761	988089
1 Foreign Currency Assets	3309225		3964660	3952392	-12268	643167
2 Gold	209238		251515	251152	-363	41914
3 Rupee Securities (including Treasury Bills)	998000		1329578	1334270	4692	336270
4 Loans and Advances						
4.1 Central Government	-		-	-	-	-
4.2 State Governments	2339		8522	6972	-1550	4633
4.3 NABARD	0		26652	26692	40	26692
4.4 Scheduled Commercial Banks	175754		84616	84599	-17	-91155
4.5 Scheduled State Co-op. Banks	-		-	-	-	-
4.6 Industrial Development Bank of India	-		-	-	-	-
4.7 Export- Import Bank of India	-		-	-	-	-
4.8 Others	4686		27443	30490	3047	25804
5 Bills Purchased and Discounted						
5.1 Commercial	-		-	-	-	-
5.2 Treasury	-		-	-	-	-
6 Investments	1964		1964	1964	0	0
7 Other Assets	10681		10788	11446	658	765

* Data are provisional.

2. Foreign Exchange Reserves

Item	As on March 19, 2021		Variation over					
			Week		End-March 2020		Year	
	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	4222759	582271	-14122	233	620603	104464	693153	112362
1.1 Foreign Currency Assets	3924756	541179	-13609	157	590941	98967	641534	104077
1.2 Gold	251152	34631	-363	80	20625	4053	41913	6775
1.3 SDRs	10873	1499	-55	-2	73	67	291	90
1.4 Reserve Position in the IMF	35978	4961	-94	-1	8965	1378	9414	1420

* Difference, if any, is due to rounding off

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending March 26, 2021 = ₹455339 Crore	2021													
	Mar. 13	Mar. 14	Mar. 15	Mar. 16	Mar. 17	Mar. 18	Mar. 19	Mar. 20	Mar. 21	Mar. 22	Mar. 23	Mar. 24	Mar. 25	Mar. 26
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	454569	453177	436196	436499	435211	435017	518807							
Cash Balance as percent of average daily CRR	99.8	99.5	95.8	95.9	95.6	95.5	113.9							

4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Mar. 12, 2021	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2019-20	2020-21	2020	2021
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	190878	-2047	48437	-43470	61518	-34386
1.2 Borrowings from Banks	37793	-1401	-27865	-26209	-35173	-13801
1.3 Other Demand and Time Liabilities	17882	221	-213	1719	5677	2956
2 Liabilities to Others						
2.1 Aggregate Deposits	14955790	22210	765378	1388298	1111695	1616640
2.1a Growth (Per cent)		0.1	6.1	10.2	9.1	12.1
2.1.1 Demand	1696349	-6745	-53719	79346	166600	238781
2.1.2 Time	13259441	28955	819097	1308952	945095	1377859
2.2 Borrowings	243288	-1449	-65741	-66151	-60918	-69225
2.3 Other Demand and Time Liabilities	637371	13076	132524	33695	78029	-38800
3. Borrowings from Reserve Bank	84616	-35	-75653	-201007	-19260	-20419
4 Cash in Hand and Balances with Reserve Bank	552977	-716	-10002	-70469	2508	-77605
4.1 Cash in hand	91795	258	4685	4534	11474	12233
4.2 Balances with Reserve Bank	461182	-974	-14687	-75004	-8966	-89838
5 Assets with the Banking System						
5.1 Balances with Other Banks	140190	-1568	-75913	-15212	-74650	-6946
5.2 Money at Call and Short Notice	8993	919	-17461	-11280	-16107	-5798
5.3 Advances to Banks	16635	-800	-670	-13896	-677	-12330
5.4 Other Assets	24750	795	9324	-29282	11883	-27453
6 Investments	4515011	53688	413957	767662	400870	719998
6.1a Growth (Per cent)		1.2	12.2	20.5	11.8	19.0
6.1 Government Securities	4513933	53808	408014	775237	393881	726918
6.2 Other Approved Securities	1078	-120	5943	-7575	6989	-6920
7 Bank Credit	10798488	23746	368750	427628	584231	658016
7.1a Growth (Per cent)		0.2	3.8	4.1	6.1	6.5
7a.1 Food Credit	69192	-6014	18782	17428	7718	8800
7a.2 Non-food credit	10729296	29759	349968	410200	576513	649216
7b.1 Loans, Cash credit and Overdrafts	10606728	19886	399615	457219	597996	685119
7b.2 Inland Bills - Purchased	29235	2960	-19	3578	2488	3030
7b.3 Discounted	112139	-65	-16432	-33544	-7421	-29725
7b.4 Foreign Bills - Purchased	19363	688	-3605	-1094	-152	-1620
7b.5 Discounted	31023	276	-10809	1469	-8679	1210

5. Ratios and Rates

(Per cent)

Item/Week Ended	2020		2021			
	Mar. 20	Feb. 19	Feb. 26	Mar. 5	Mar. 12	Mar. 19
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.00	3.00	3.00	3.00	3.00	3.00
Statutory Liquidity Ratio	18.25	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	..	..	3.71	..	3.70	..
Credit-Deposit Ratio	..	..	72.15	..	72.20	..
Incremental Credit-Deposit Ratio	..	..	29.56	..	30.80	..
Investment-Deposit Ratio	..	..	29.87	..	30.19	..
Incremental Investment-Deposit Ratio	..	..	52.26	..	55.30	..
Rates						
Policy Repo Rate	5.15	4.00	4.00	4.00	4.00	4.00
Reverse Repo Rate	4.90	3.35	3.35	3.35	3.35	3.35
Marginal Standing Facility (MSF) Rate	5.40	4.25	4.25	4.25	4.25	4.25
Bank Rate	5.40	4.25	4.25	4.25	4.25	4.25
Base Rate	8.15/9.40	7.30/8.80	7.30/8.80	7.30/8.80	7.40/8.80	7.40/8.80
MCLR (Overnight)	7.40/7.90	6.55/7.05	6.55/7.05	6.55/7.05	6.55/7.05	6.55/7.05
Term Deposit Rate >1 Year	5.90/6.40	4.90/5.50	4.90/5.50	4.90/5.50	4.90/5.50	4.90/5.50
Savings Deposit Rate	3.00/3.50	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	4.97	3.22	3.25	3.18	3.19	3.25
91-Day Treasury Bill (Primary) Yield	4.83	3.18	3.17	3.22	3.25	3.29
182-Day Treasury Bill (Primary) Yield	5.13	3.52	3.48	3.48	3.48	3.52
364-Day Treasury Bill (Primary) Yield	5.18	3.71	3.70	3.72	3.85	3.84
10-Year G-Sec Par Yield (FBIL)	6.77	6.24	6.34	6.34	6.38	6.37
FBIL@Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹Per Foreign Currency)	75.01	72.73	73.04	72.76	72.68	72.52
INR-Euro Spot Rate (₹Per Foreign Currency)	80.65	87.61	88.80	86.99	86.88	86.45
Forward Premia of US\$ 1-month	5.84	4.21	5.59	5.36	5.78	6.62
3-month	4.83	5.77	5.59	5.50	5.45	5.68
6-month	4.56	5.39	5.19	5.18	5.17	5.38

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on		Variation over									
	2020	2021	Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Mar. 12	Amount	%	2019-20		2020-21		2020		2021	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	16799963	18613728	50036	0.3	1096523	7.1	1813764	10.8	1441502	9.6	2085138	12.6
1 Components (1.1+1.2+1.3+1.4)												
1.1 Currency with the Public	2349748	2759400	24388	0.9	258066	12.6	409652	17.4	246487	11.9	449125	19.4
1.2 Demand Deposits with Banks	1737692	1819071	-5365	-0.3	-50417	-3.1	81379	4.7	171232	12.2	242976	15.4
1.3 Time Deposits with Banks	12674016	13989460	29992	0.2	884441	7.5	1315445	10.4	1015371	8.8	1383416	11.0
1.4 'Other' Deposits with Reserve Bank	38507	45796	1022	2.3	4433	14.0	7289	18.9	8412	30.3	9621	26.6
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	4960362	5831114	60469	1.0	650308	14.8	870752	17.6	516780	11.4	792317	15.7
2.1.1 Reserve Bank	992192	1070490	5663		221974		78298		102599		46565	
2.1.2 Other Banks	3968170	4760624	54806	1.2	428334	11.9	792454	20.0	414181	11.5	745751	18.6
2.2 Bank Credit to Commercial Sector	11038644	11456601	22882	0.2	413746	4.0	417957	3.8	639621	6.3	660136	6.1
2.2.1 Reserve Bank	13166	8511	-114		-11633		-4655		-5078		4781	
2.2.2 Other Banks	11025478	11448090	22996	0.2	425379	4.1	422612	3.8	644699	6.4	655355	6.1
2.3 Net Foreign Exchange Assets of Banking Sector	3801036	4514199	-70238	-1.5	690625	22.5	713163	18.8	824940	28.1	752734	20.0
2.4 Government's Currency Liabilities to the Public	26348	26747	-	-	427	1.7	399	1.5	473	1.8	432	1.6
2.5 Banking Sector's Net Non-Monetary Liabilities	3026427	3214934	-36924	-1.1	658583	27.0	188507	6.2	540312	21.2	120481	3.9
2.5.1 Net Non-Monetary Liabilities of RBI	1378342	1353501	-56768	-4.0	250542	23.7	-24841	-1.8	227442	21.0	44164	3.4

7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on		Variation over									
	2020	2021	Week		Financial Year so far				Year-on-Year			
	Mar. 31	Mar. 19	Amount	%	2019-20		2020-21		2020		2021	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	3029707	3449938	46407	1.4	309874	11.2	420231	13.9	379913	14.1	369582	12.0
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	2447312	2849641	-11641	-0.4	272822	12.8	402329	16.4	261629	12.2	440048	18.3
1.2 Bankers' Deposits with RBI	543888	554192	57739	11.6	31370	5.2	10304	1.9	107833	20.5	-79147	-12.5
1.3 'Other' Deposits with RBI	38507	46105	309	0.7	5682	17.9	7598	19.7	10451	38.7	8681	23.2
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	992192	938636	-131854		194064		-53556		116802		-57379	
2.1.1 Net RBI Credit to Centre	989741	931706	-130304		193245		-58035		114988		-62012	
2.2 RBI Credit to Banks & Commercial Sector	-200893	-382124	174622		-317494		-181231		-231622		-217481	
2.2.1 RBI's Net Claims on Banks	-214059	-390766	174491		-306480		-176707		-226350		-221774	
2.3 Net Foreign Exchange Assets of RBI	3590402	4205353	-11116	-0.3	669628	23.5	614951	17.1	727369	26.1	687138	19.5
2.4 Government's Currency Liabilities to the Public	26348	26819			427	1.7	472	1.8	473	1.8	505	1.9
2.5 Net Non-Monetary Liabilities of RBI	1378342	1338746	-14754	-1.1	236751	22.4	-39596	-2.9	233109	21.9	43200	3.3

8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility				MSF*	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Long Term Repo Operations &	Targeted Long Term Repo Operations #	Special Liquidity Facility for Mutual Funds	Special Liquidity Scheme for NBFCs/HFCs **	Net Injection (+)/ Absorption (-) (1+3+5+6+9+10+11+12+13-2-4-7-8)	
	Repo	Reverse Repo*	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase						
	1	2	3	4				5	6						7	8	9	10	11	12	13	14
Mar. 15, 2021	-	463741	-	-	2985	-	-	-	-	-	-	-	-	-	-460756
Mar. 16, 2021	-	383878	-	-	0	-	-	-	-	-	-	-	-	-	-383878
Mar. 17, 2021	-	373224	-	-	0	-	-	-	-	-	-	-	-	-	-373224
Mar. 18, 2021	-	399249	-	-	13	-	-	-	-	-	-	-	-	-	-399236
Mar. 19, 2021	-	302050	-	-	6	40	-	4750	10000	-	-	-	-	-	-296754
Mar. 20, 2021	-	63812	-	-	177	-	-	-	-	-	-	-	-	-	-63635
Mar. 21, 2021	-	5567	-	-	1850	-	-	-	-	-	-	-	-	-	-3717

* Includes additional Reverse Repo and additional MSF operations (for the period December 16, 2019 to February 13, 2020)

Includes Targeted Long Term Repo Operations (TLTRO) and Targeted Long Term Repo Operations 2.0 (TLTRO 2.0). Negative (-) sign indicates repayments done by Banks.

** As per RBI Notification No. 2020-21/01 dated July 01, 2020. Negative (-) sign indicates maturity proceeds received for RBI's investment in the Special Liquidity Scheme.

& Negative (-) sign indicates repayments done by Banks.

9. Major Price Indices

Item	2020		2021		Percentage Variation of Current Month		
	Jan.	Feb.	Jan.	Feb.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	150.2	149.1	156.3	156.6	0.2	5.4	5.0
1.1 Rural	151.9	150.4	156.8	156.7	-0.1	4.6	4.2
1.2 Urban	148.2	147.7	155.8	156.5	0.4	6.2	6.0
2 Consumer Price Index for Industrial Workers (2016=100)	..	..	118.2	..	..	..	..
3 Wholesale Price Index (2011-12=100)	123.4	122.2	125.9	127.3	1.1	5.7	4.2
3.1 Primary Articles	147.2	142.8	143.9	145.4	1.0	5.8	1.8
3.2 Fuel and Power	104.7	103.6	99.7	104.2	4.5	4.7	0.6
3.3 Manufactured Products	118.8	118.8	124.9	125.7	0.6	6.0	5.8

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Feb. 12, 2021	58195	1879	3.62 - 4.77
Feb. 26, 2021	56390	4415	3.34 - 5.12

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Feb. 28, 2021	390853	69500	3.10 - 12.60
Mar. 15, 2021	403443	127121	3.16 - 12.52

12. Average Daily Turnover in Select Money Markets

Item	Week Ended		
	Mar. 20, 2020	Mar. 12, 2021	Mar. 19, 2021
	1	2	3
1 Call Money	30536	14992	16306
2 Notice/ Term Money	8273	1204	5930
3 CBLO#	411859	457326	584134
4 Market Repo	346213	315683	404702
5 Repo in Corporate Bond	1137	9260	492

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

13. Govt. of India: Treasury Bills Outstanding

As on March 19, 2021	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	5666	17730	29778	110417
182-day	62948	31161	803	135124
364-day	123826	157758	18510	468339
CMB				

14. Market Borrowings by the Government of India and State Governments

Item	Gross Amount Raised			Net Amount Raised		
	2020-21 (Up to Mar. 19, 2021)	2019-20 (Up to Mar. 20, 2020)	2019-20	2020-21 (Up to Mar. 19, 2021)	2019-20 (Up to Mar. 20, 2020)	2019-20
	1	2	3	4	5	6
1. Government of India	1337324	710000	710000	1110114	473972	473972
2. State Governments	760392	586378	634521	617589	445244	487454

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).

Time series data are available at <https://dbie.rbi.org.in>

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