



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 37

August 26, 2022

No. 34

1. Reserve Bank of India - Liabilities and Assets*

(₹Crore)

Item	2021		2022			Variation	
	Aug. 20		Aug. 12		Aug. 19	Week	Year
	1	2	3	4	5		
1 Notes Issued	2926676	3185364	3168849			-16515	242173
1.1 Notes in Circulation	2926662	3185355	3168838			-16517	242176
1.2 Notes held in Banking Department	14	9	10			1	-4
2 Deposits							
2.1 Central Government	100	100	101			1	1
2.2 Market Stabilisation Scheme							
2.3 State Governments	42	42	42			0	0
2.4 Scheduled Commercial Banks	677256	809848	813943			4095	136687
2.5 Scheduled State Co-operative Banks	7287	8134	7898			-236	610
2.6 Other Banks	39607	48996	47378			-1618	7772
2.7 Others	1269448	611556	624627			13071	-644821
3 Other Liabilities	1349702	1357352	1316958			-40393	-32744
TOTAL LIABILITIES/ASSETS	6270118	6021393	5979796			-41596	-290322
1 Foreign Currency Assets	4290193	4064530	4024680			-39850	-265513
2 Gold	277056	323525	318410			-5115	41355
3 Rupee Securities (including Treasury Bills)	1546750	1437097	1436427			-669	-110323
4 Loans and Advances							
4.1 Central Government	-	-	-			-	-
4.2 State Governments	9992	6142	7689			1547	-2303
4.3 NABARD	16772	9707	9707			0	-7065
4.4 Scheduled Commercial Banks	91804	97060	95955			-1105	4151
4.5 Scheduled State Co-op. Banks	-	-	-			-	-
4.6 Industrial Development Bank of India	-	-	-			-	-
4.7 Export- Import Bank of India	-	-	-			-	-
4.8 Others	29654	72756	76281			3525	46628
5 Bills Purchased and Discounted							
5.1 Commercial	-	-	-			-	-
5.2 Treasury	-	-	-			-	-
6 Investments	2064	2064	2064			0	0
7 Other Assets	5834	8511	8582			71	2748

* Data are provisional.

2. Foreign Exchange Reserves*

Item	As on August 19, 2022		Variation over					
			Week		End-March 2022		Year	
	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	4499645	564053	-46314	-6687	-99174	-43256	-88830	-52842
1.1 Foreign Currency Assets	3998377	501216	-39822	-5779	-96188	-39508	-263601	-71793
1.2 Gold	318410	39914	-5115	-704	-3803	-2637	41355	2665
1.3 SDRs	143493	17987	-938	-146	441	-904	132031	16447
1.4 Reserve Position in the IMF	39364	4936	-439	-58	376	-207	1385	-160

* Difference, if any, is due to rounding off

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending August 26, 2022 = ₹772135 Crore	2022													
	Aug. 13	Aug. 14	Aug. 15	Aug. 16	Aug. 17	Aug. 18	Aug. 19	Aug. 20	Aug. 21	Aug. 22	Aug. 23	Aug. 24	Aug. 25	Aug. 26
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	805696	804738	802096	761428	781283	761370	813943							
Cash Balance as percent of average daily CRR	104.3	104.2	103.9	98.6	101.2	98.6	105.4							

4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Aug. 12, 2022	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2021-22	2022-23	2021	2022
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	187502	986	-21743	-3068	-47416	13379
1.2 Borrowings from Banks	48049	3677	-1424	9732	-15165	8593
1.3 Other Demand and Time Liabilities	42660	235	979	12898	3103	23838
2 Liabilities to Others						
2.1 Aggregate Deposits	16949341	-22973	458787	484028	1491790	1377041
2.1a Growth (per cent)		-0.1	3.0	2.9	10.6	8.8
2.1.1 Demand	1975864	-66171	-64444	-96883	333181	179116
2.1.2 Time	14973477	43199	523232	580910	1158608	1197925
2.2 Borrowings	403858	50258	-4335	129264	-26768	164169
2.3 Other Demand and Time Liabilities	653350	-14012	-92143	12501	31422	88886
3. Borrowings from Reserve Bank	97060	2673	1476	2761	-161606	5310
4 Cash in Hand and Balances with Reserve Bank	919224	-23695	133600	149862	242669	152184
4.1 Cash in hand	109377	914	3811	23451	6658	14818
4.2 Balances with Reserve Bank	809848	-24609	129789	126411	236011	137366
5 Assets with the Banking System						
5.1 Balances with Other Banks	175535	-4716	-850	11294	-12038	33090
5.2 Money at Call and Short Notice	11085	-1371	-3166	4103	-5222	3597
5.3 Advances to Banks	40614	3549	7760	4813	1485	16090
5.4 Other Assets	53955	-36	-2168	17342	-12813	29293
6 Investments	5072478	58181	151081	343531	298441	458871
6.1a Growth (per cent)		1.2	3.4	7.3	6.9	9.9
6.1 Government Securities	5071702	58230	150430	343523	298348	459641
6.2 Other Approved Securities	776	-49	652	7	93	-770
7 Bank Credit*	12430525	61175	-60675	539210	669332	1651673
7.1a Growth (per cent)		0.5	-0.6	4.5	6.5	15.3
7a.1 Food Credit	32097	-247	10758	-22914	-1070	-39915
7a.2 Non-food credit	12398428	61422	-71433	562124	670402	1691588
7b.1 Loans, Cash credit and Overdrafts	12192292	65880	-52437	540955	629783	1618221
7b.2 Inland Bills - Purchased	34732	-13	664	-1323	11723	3537
7b.3 Discounted	155747	-4215	-3728	1536	21541	31592
7b.4 Foreign Bills - Purchased	17376	-1077	-1562	-1781	1928	-1456
7b.5 Discounted	30378	599	-3612	-177	4358	-220

*Bank credit growth and related variations for all fortnights since December 3, 2021 are adjusted for past reporting errors by select scheduled commercial banks (SCBs).

5. Ratios and Rates

(per cent)

Item/Week Ended	2021		2022			
	Aug. 20	Jul. 22	Jul. 29	Aug. 5	Aug. 12	Aug. 19
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.00	4.50	4.50	4.50	4.50	4.50
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	..	..	5.56	..	5.42	..
Credit-Deposit Ratio	..	..	72.88	..	73.34	..
Incremental Credit-Deposit Ratio	..	..	94.29	..	111.40	..
Investment-Deposit Ratio	..	..	29.54	..	29.93	..
Incremental Investment-Deposit Ratio	..	..	56.28	..	70.97	..
Rates						
Policy Repo Rate	4.00	4.90	4.90	5.40	5.40	5.40
Fixed Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Standing Deposit Facility (SDF) Rate*	..	4.65	4.65	5.15	5.15	5.15
Marginal Standing Facility (MSF) Rate	4.25	5.15	5.15	5.65	5.65	5.65
Bank Rate	4.25	5.15	5.15	5.65	5.65	5.65
Base Rate	7.40/8.80	7.75/8.80	7.75/8.80	7.75/8.80	7.75/8.80	7.75/8.80
MCLR (Overnight)	6.55/7.00	6.70/7.50	6.70/7.50	6.80/7.65	6.80/7.65	6.80/7.65
Term Deposit Rate >1 Year	4.90/5.50	5.00/5.75	5.30/5.75	5.30/5.75	5.30/5.75	5.30/6.10
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	3.22	4.79	5.04	4.72	5.10	5.09
91-Day Treasury Bill (Primary) Yield	3.33	5.40	5.62	5.56	5.59	5.56
182-Day Treasury Bill (Primary) Yield	3.46	5.85	5.98	5.89	5.96	5.91
364-Day Treasury Bill (Primary) Yield	3.65	6.24	6.33	6.23	6.26	6.20
10-Year G-Sec Par Yield (FBIL)	6.28	7.42	7.32	7.32	7.32	7.26
FBIL@ Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹per Foreign Currency)	74.43	79.91	79.42	79.12	79.70	79.75
INR-Euro Spot Rate (₹per Foreign Currency)	86.94	81.46	81.17	80.91	82.22	80.42
Forward Premia of US\$ 1-month	3.63	3.37	3.32	3.49	3.39	3.31
3-month	3.74	3.36	3.35	3.24	3.14	3.16
6-month	3.88	3.13	3.20	3.08	3.09	3.03

*As per Press Release No. 2022-2023/41 dated April 08, 2022.

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2022		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Aug. 12	Amount	%	2021-22		2022-23		2021		2022	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	20493729	21036714	4366	0	562725	3.0	542985	2.6	1845788	10.5	1629411	8.4
1 Components (1.1.+1.2+1.3+1.4)												
1.1 Currency with the Public	3035689	3092327	28580	0.9	102539	3.7	56638	1.9	260554	10.0	237959	8.3
1.2 Demand Deposits with Banks	2212992	2116581	-66628	-3.1	-63349	-3.2	-96411	-4.4	347500	21.9	184810	9.6
1.3 Time Deposits with Banks	15186605	15770857	42708	0.3	524987	3.7	584253	3.8	1231378	9.2	1195592	8.2
1.4 'Other' Deposits with Reserve Bank	58444	56949	-295	-0.5	-1452	-3.1	-1495	-2.6	6357	16.1	11050	24.1
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	6477629	6513764	105100	1.6	245739	4.2	36135	0.6	561402	10.1	417652	6.9
2.1.1 Reserve Bank	1450596	1140114	41590	3.8	88742		-310483		208583		-48313	
2.1.2 Other Banks	5027033	5373651	63510	1.2	156997	3.3	346618	6.9	352819	7.7	465965	9.5
2.2 Bank Credit to Commercial Sector	12616520	13170521	53734	0.7	-67171	-0.6	554001	4.4	722124	6.6	1679209	14.6
2.2.1 Reserve Bank	16571	25810	-8897		-11		9239		-2915		17112	
2.2.2 Other Banks	12599950	13144712	62631	0.7	-67160	-0.6	544762	4.3	725040	6.7	1662097	14.5
2.3 Net Foreign Exchange Assets of Banking Sector	4854063	4799313	-5707	-0.1	342405	7.5	-54750	-1.1	682887	16.1	-121939	-2.5
2.4 Government's Currency Liabilities to the Public	28013	28611	0	0	211	0.8	598	2.1	694	2.6	1487	5.5
2.5 Banking Sector's Net Non-Monetary Liabilities	3482496	3475496	148762	4.5	-41540	-1.3	-7000	-0.2	121320	3.9	346998	11.1
2.5.1 Net Non-Monetary Liabilities of RBI	1308500	1353728	20843	1.6	-7609	-0.6	45228	3.5	-138719	-9.3	4677	0.3

7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2022		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Aug. 19	Amount	%	2021-22		2022-23		2021		2022	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	4068887	4123793	-14100	-0.3	124679	3.5	54907	1.3	531661	16.7	399134	10.7
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	3133716	3197449	-16517	-0.5	100023	3.5	63733	2.0	265350	9.9	243663	8.2
1.2 Bankers' Deposits with RBI	876726	869218	2241	0.3	25282	3.6	-7508	-0.9	259355	55.8	145069	20.0
1.3 'Other' Deposits with RBI	58444	57125	177	0.3	-626	-1.3	-1319	-2.3	6956	17.5	10401	22.3
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	1450596	1120260	-19854		58855		-330336		163786		-38280	
2.1.1 Net RBI Credit to Centre	1448972	1112613	-21401		52245		-336359		159603		-35977	
2.2 RBI Credit to Banks & Commercial Sector	-543702	-54059	10774		-308042		489643		-330947		623341	
2.2.1 RBI's Net Claims on Banks	-560272	-87273	3370		-308025		473000		-328026		598819	
2.3 Net Foreign Exchange Assets of RBI	4442479	4342227	-45502	-1.0	365814	8.7	-100252	-2.3	557331	13.9	-222986	-4.9
2.4 Government's Currency Liabilities to the Public	28013	28611			211	0.8	598	2.1	694	2.6	1487	5.5
2.5 Net Non-Monetary Liabilities of RBI	1308500	1313246	-40482	-3.0	-7841	-0.6	4746	0.4	-140796	-9.5	-35572	-2.6

8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility						Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+7+9-2-4-6-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo	MSF	SDF		Sale	Purchase	
	1	2	3	4	5	6	7	8	9	10
Aug. 15, 2022	-	-	-	-	60	3023	-	-	-	-2963
Aug. 16, 2022	-	-	-	-	4580	50175	-	-	-	-45595
Aug. 17, 2022	-	-	-	-	2315	155566	-	905	-	-154156
Aug. 18, 2022	-	-	-	-	1595	183520	-	690	-	-182615
Aug. 19, 2022	-	-	-	-	1681	125180	7400	250	-	-116349
Aug. 20, 2022	-	-	-	-	516	39886	-	-	-	-39370
Aug. 21, 2022	-	-	-	-	12	4365	-	-	-	-4353

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

9. Major Price Indices

Item	2021		2022		Percentage Variation of Current Month		
	Jun.	Jul.	Jun.	Jul.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	161.3	162.5	172.6	173.4	0.5	3.4	6.7
1.1 Rural	162.1	163.2	173.6	174.3	0.4	3.3	6.8
1.2 Urban	160.4	161.8	171.4	172.3	0.5	3.5	6.5
2 Consumer Price Index for Industrial Workers (2016=100)	121.7	122.8	129.2	..	..	..	..
3 Wholesale Price Index (2011-12=100)	133.7	135.0	154.0	153.8	-0.1	3.3	13.9
3.1 Primary Articles	153.0	154.3	182.4	177.5	-2.7	3.9	15.0
3.2 Fuel and Power	110.7	115.2	155.4	165.6	6.6	15.1	43.7
3.3 Manufactured Products	131.6	132.3	143.7	143.1	-0.4	0.6	8.2

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (per cent)
	1	2	3
Jul. 29, 2022	249062	29372	5.33 - 6.38
Aug. 12, 2022	242173	23947	5.59 - 6.35

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (per cent)
	1	2	3
Jul. 31, 2022	374226	48380	5.05 - 12.40
Aug. 15, 2022	411152	63123	5.51 - 13.69

12. Average Daily Turnover in Select Money Markets

Item	Week Ended		
	Aug. 20, 2021	Aug. 12, 2022	Aug. 19, 2022
	1	2	3
1 Call Money	8975	19389	15243
2 Notice/ Term Money	6146	1258	10161
3 CBLO#	651549	606519	786837
4 Market Repo	359103	442384	561452
5 Repo in Corporate Bond	156	1213	5851

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

13. Govt. of India: Treasury Bills Outstanding

As on August 19, 2022	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	13313	27422	59250	211557
182-day	103132	98737	39887	344324
364-day	111085	179899	30970	457075
CMB				

14. Market Borrowings by the Government of India and State Governments - Dated Securities

Item	Gross Amount Raised			Net Amount Raised		
	2022-23 (Up to Aug. 19, 2022)	2021-22 (Up to Aug. 20, 2021)	2021-22	2022-23 (Up to Aug. 19, 2022)	2021-22 (Up to Aug. 20, 2021)	2021-22
	1	2	3	4	5	6
	1. Government of India	613000	526488	1127382	439313	387232	863103
2. State Governments	201956	226950	701626	128512	172069	492483

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).

Time series data are available at <https://dbic.rbi.org.in>

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