



# RESERVE BANK OF INDIA BULLETIN

## WEEKLY STATISTICAL SUPPLEMENT

Vol. 36

November 26, 2021

No. 48

### 1. Reserve Bank of India - Liabilities and Assets\*

(₹Crore)

Item	2020		2021		Variation	
	Nov. 20		Nov. 12	Nov. 19	Week	Year
	1		2	3	4	5
<b>1 Notes Issued</b>	2743964		2965661	2961044	-4617	217080
1.1 Notes in Circulation	2743952		2965646	2961030	-4616	217078
1.2 Notes held in Banking Department	12		15	13	-2	1
<b>2 Deposits</b>						
2.1 Central Government	101		101	100	-1	-1
2.2 Market Stabilisation Scheme						
2.3 State Governments	42		42	42	0	0
2.4 Scheduled Commercial Banks	471488		633542	683604	50062	212116
2.5 Scheduled State Co-operative Banks	5209		6869	7150	281	1941
2.6 Other Banks	27981		40554	40808	254	12828
2.7 Others	983912		1373600	1330676	-42924	346764
3 Other Liabilities	1465565		1333123	1332117	-1007	-133449
<b>TOTAL LIABILITIES/ASSETS</b>	<b>5698262</b>		<b>6353492</b>	<b>6355541</b>	<b>2049</b>	<b>657279</b>
1 Foreign Currency Assets	3982294		4311235	4304053	-7182	321760
2 Gold	267075		299551	300065	514	32990
3 Rupee Securities (including Treasury Bills)	1281766		1543910	1545839	1930	264074
<b>4 Loans and Advances</b>						
4.1 Central Government	0		0	0	0	0
4.2 State Governments	10731		10350	8631	-1719	-2100
4.3 NABARD	23246		21976	21976	0	-1271
4.4 Scheduled Commercial Banks	114711		93282	101928	8646	-12783
4.5 Scheduled State Co-op. Banks	0		0	0	0	0
4.6 Industrial Development Bank of India	-		-	-	-	-
4.7 Export- Import Bank of India	-		-	-	-	-
4.8 Others	10563		61925	61793	-131	51231
<b>5 Bills Purchased and Discounted</b>						
5.1 Commercial	-		-	-	-	-
5.2 Treasury	-		-	-	-	-
6 Investments	1964		2064	2064	0	100
7 Other Assets	5914		9200	9193	-8	3279

\* Data are provisional.

### 2. Foreign Exchange Reserves

Item	As on November 19, 2021		Variation over					
			Week		End-March 2021		Year	
	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
<b>1 Total Reserves</b>	<b>4757480</b>	<b>640401</b>	<b>-7678</b>	<b>289</b>	<b>538528</b>	<b>63417</b>	<b>491281</b>	<b>65111</b>
1.1 Foreign Currency Assets	4276977	575712	-7087	225	352810	39019	323627	42610
1.2 Gold	300065	40391	514	152	52342	6511	32990	4376
1.3 SDRs	141970	19110	-842	-74	131106	17624	130903	17618
1.4 Reserve Position in the IMF	38469	5188	-263	-13	2271	263	3762	508

\* Difference, if any, is due to rounding off

### 3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending November 19, 2021 = ₹ 634320 Crore	2021													
	Nov. 6	Nov. 7	Nov. 8	Nov. 9	Nov. 10	Nov. 11	Nov. 12	Nov. 13	Nov. 14	Nov. 15	Nov. 16	Nov. 17	Nov. 18	Nov. 19
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	614901	614227	624965	648568	612221	612153	633542	629927	625857	608039	607819	609867	747220	683604
Cash Balance as percent of average daily CRR	96.9	96.8	98.5	102.2	96.5	96.5	99.9	99.3	98.7	95.9	95.8	96.1	117.8	107.8

## 4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Nov. 5, 2021	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2020-21	2021-22	2020	2021
	1	2	3	4	5	6
<b>1 Liabilities to the Banking System</b>						
1.1 Demand and Time Deposits from Banks	205957	36364	-31163	10091	23106	2771
1.2 Borrowings from Banks	54007	-6653	-9412	13127	-575	-583
1.3 Other Demand and Time Liabilities	20152	188	320	2309	5172	3669
<b>2 Liabilities to Others</b>						
2.1 Aggregate Deposits	16048797	335776	835820	935285	1405333	1645485
2.1a Growth (Per cent)		2.1	6.2	6.2	10.8	11.4
2.1.1 Demand	1973114	145773	-121981	111921	169658	478092
2.1.2 Time	14075683	190003	957801	823364	1235675	1167393
2.2 Borrowings	261010	3977	-51165	16985	-70557	2736
2.3 Other Demand and Time Liabilities	633348	62844	2979	-23259	104952	26693
<b>3. Borrowings from Reserve Bank</b>	<b>96986</b>	<b>3383</b>	<b>-171160</b>	<b>6711</b>	<b>90937</b>	<b>-17477</b>
<b>4 Cash in Hand and Balances with Reserve Bank</b>	<b>768229</b>	<b>22240</b>	<b>-87073</b>	<b>134789</b>	<b>-74607</b>	<b>231856</b>
4.1 Cash in hand	98094	-9307	-1744	7346	-99	12577
4.2 Balances with Reserve Bank	670135	31546	-85329	127443	-74508	219278
<b>5 Assets with the Banking System</b>						
5.1 Balances with Other Banks	189178	23848	2479	45884	-72426	31298
5.2 Money at Call and Short Notice	15679	1766	-8498	5025	1686	3904
5.3 Advances to Banks	24471	557	-9513	7707	-4296	3452
5.4 Other Assets	26799	-2636	-22237	-31	-3699	-4996
<b>6 Investments</b>	<b>4687219</b>	<b>48561</b>	<b>729313</b>	<b>224693</b>	<b>718712</b>	<b>210557</b>
6.1a Growth (Per cent)		1.0	19.5	5.0	19.1	4.7
6.1 Government Securities	4685928	48459	736539	224296	725862	210693
6.2 Other Approved Securities	1291	102	-7225	397	-7150	-137
<b>7 Bank Credit</b>	<b>11163570</b>	<b>118951</b>	<b>48410</b>	<b>214061</b>	<b>572896</b>	<b>744299</b>
7.1a Growth (Per cent)		1.1	0.5	2.0	5.8	7.1
7a.1 Food Credit	76866	13169	31867	15612	3582	-6765
7a.2 Non-food credit	11086703	105782	16543	198449	569313	751064
7b.1 Loans, Cash credit and Overdrafts	10946454	112599	101475	209963	606865	695470
7b.2 Inland Bills - Purchased	33131	446	-1454	2600	90	8928
7b.3 Discounted	131776	3216	-46588	3893	-24618	32681
7b.4 Foreign Bills - Purchased	19349	1245	-3902	-1045	-7135	2793
7b.5 Discounted	32860	1445	-1120	-1350	-2305	4427

## 5. Ratios and Rates

(Per cent)

Item/Week Ended	2020		2021			
	Nov. 20	Oct. 22	Oct. 29	Nov. 5	Nov. 12	Nov. 19
	1	2	3	4	5	6
<b>Ratios</b>						
Cash Reserve Ratio	3.00	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	3.88	4.75	..	4.79	..	..
Credit-Deposit Ratio	72.61	70.29	..	69.56	..	..
Incremental Credit-Deposit Ratio	7.97	15.86	..	22.89	..	..
Investment-Deposit Ratio	30.79	29.52	..	29.21	..	..
Incremental Investment-Deposit Ratio	84.44	29.38	..	24.02	..	..
<b>Rates</b>						
Policy Repo Rate	4.00	4.00	4.00	4.00	4.00	4.00
Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Marginal Standing Facility (MSF) Rate	4.25	4.25	4.25	4.25	4.25	4.25
Bank Rate	4.25	4.25	4.25	4.25	4.25	4.25
Base Rate	7.40/8.80	7.30/8.80	7.30/8.80	7.30/8.80	7.30/8.80	7.30/8.80
MCLR (Overnight)	6.60/7.10	6.50/7.00	6.50/7.00	6.50/7.00	6.50/7.00	6.50/7.00
Term Deposit Rate >1 Year	4.90/5.50	4.90/5.50	4.90/5.50	4.90/5.50	4.90/5.50	4.90/5.50
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	3.13	3.31	3.28	3.34	3.24	3.26
91-Day Treasury Bill (Primary) Yield	2.98	3.45	3.56	3.65	3.54	3.52
182-Day Treasury Bill (Primary) Yield	3.34	3.70	3.83	3.88	3.82	3.82
364-Day Treasury Bill (Primary) Yield	3.42	3.95	4.04	4.09	4.07	4.10
10-Year G-Sec Par Yield (FBIL)	5.92	6.40	6.43	6.36	6.37	6.34
<b>FBIL@Reference Rate and Forward Premia</b>						
INR-US\$ Spot Rate (₹Per Foreign Currency)	74.16	74.78	74.79	74.57	74.47	74.16
INR-Euro Spot Rate (₹Per Foreign Currency)	88.15	87.01	87.26	86.37	85.22	83.92
Forward Premia of US\$ 1-month	3.32	4.01	4.17	4.02	3.38	3.64
3-month	3.56	4.23	4.39	4.35	3.79	3.99
6-month	4.18	4.61	4.75	4.80	4.53	4.72

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

## 6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on		Variation over									
	2021		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Nov. 5	Amount	%	2020-21		2021-22		2020		2021	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>M3</b>	<b>18844578</b>	<b>19915804</b>	<b>392475</b>	<b>2.0</b>	<b>1134891</b>	<b>6.8</b>	<b>1071226</b>	<b>5.7</b>	<b>1945250</b>	<b>12.2</b>	<b>1980950</b>	<b>11.0</b>
<b>1 Components (1.1+1.2+1.3+1.4)</b>												
1.1 Currency with the Public	2751828	2879130	53485	1.9	287938	12.3	127302	4.6	461516	21.2	241443	9.2
1.2 Demand Deposits with Banks	1995120	2109705	147129	7.5	-121856	-7.0	114585	5.7	174015	12.1	493869	30.6
1.3 Time Deposits with Banks	14050278	14879087	191144	1.3	965658	7.6	828808	5.9	1299934	10.5	1239413	9.1
1.4 'Other' Deposits with Reserve Bank	47351	47882	717	1.5	3150	8.2	531	1.1	9786	30.7	6225	14.9
<b>2 Sources (2.1+2.2+2.3+2.4+2.5)</b>												
2.1 Net Bank Credit to Government	5850374	6171255	193686	3.2	755707	15.2	320881	5.5	746260	15.0	455186	8.0
2.1.1 Reserve Bank	1099686	1186805	143702		4154		87120		-14113		190459	
2.1.2 Other Banks	4750689	4984449	49984	1.0	751553	18.9	233761	4.9	760373	19.2	264726	5.6
2.2 Bank Credit to Commercial Sector	11668466	11876051	126525	1.1	40905	0.4	207584	1.8	616360	5.9	796501	7.2
2.2.1 Reserve Bank	8709	2140	161	6.7	1768		-6569		7584		-12794	
2.2.2 Other Banks	11659757	11873911	126364	1.1	39137	0.4	214153	1.8	608776	5.8	809295	7.3
2.3 Net Foreign Exchange Assets of Banking Sector	4578846	4944726	-29081	-0.6	699961	18.4	365880	8.0	1107359	32.6	443729	9.9
2.4 Government's Currency Liabilities to the Public	26913	27293	0	0	193	0.7	380	1.4	418	1.6	752	2.8
2.5 Banking Sector's Net Non-Monetary Liabilities	3280021	3103521	-101346	-3.2	361875	12.0	-176501	-5.4	525147	18.3	-284781	-8.4
2.5.1 Net Non-Monetary Liabilities of RBI	1356660	1337602	-35520	-2.6	93261	6.8	-19058	-1.4	366032	33.1	-134001	-9.1

## 7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on		Variation over									
	2021		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Nov. 19	Amount	%	2020-21		2021-22		2020		2021	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>Reserve Money</b>	<b>3599981</b>	<b>3767894</b>	<b>45954</b>	<b>1.2</b>	<b>287367</b>	<b>9.5</b>	<b>167913</b>	<b>4.7</b>	<b>461970</b>	<b>16.2</b>	<b>450820</b>	<b>13.6</b>
<b>1 Components (1.1+1.2+1.3)</b>												
1.1 Currency in Circulation	2853763	2988471	-4616	-0.2	323181	13.2	134708	4.7	503108	22.2	217979	7.9
1.2 Bankers' Deposits with RBI	698867	731562	50597	7.4	-39210	-7.2	32695	4.7	-50730	-9.1	226884	45.0
1.3 'Other' Deposits with RBI	47351	47861	-27	-0.1	3396	8.8	511	1.1	9592	29.7	5958	14.2
<b>2 Sources (2.1+2.2+2.3+2.4+2.5)</b>												
2.1 Net RBI Credit to Government	1099686	1193964	-50015		31755		94278		58509		170017	
2.1.1 Net RBI Credit to Centre	1096345	1185376	-48295		23517		89030		48376		172118	
2.2 RBI Credit to Banks & Commercial Sector	-369357	-711637	100589		-316701		-342280		-311004		-194043	
2.2.1 RBI's Net Claims on Banks	-378066	-716272	98095		-315708		-338205		-316033		-186505	
2.3 Net Foreign Exchange Assets of RBI	4199400	4586034	-5638	-0.1	658722	18.3	386634	9.2	1041900	32.5	336910	7.9
2.4 Government's Currency Liabilities to the Public	26913	27441			193	0.7	528	2.0	418	1.6	901	3.4
2.5 Net Non-Monetary Liabilities of RBI	1356660	1327908	-1018	-0.1	86602	6.3	-28752	-2.1	327853	28.8	-137036	-9.4

## 8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility				MSF*	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Long Term Repo Operations &	Targeted Long Term Repo Operations #	Special Long-Term Repo Operations for Small Finance Banks	Special Reverse Repo £	Net Injection (+)/ Absorption (-) (1+3+5+6+9+10+11+12-4-7-8-13)
	Repo	Reverse Repo*	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase					
	1	2	3	4				5	6					
Nov. 15, 2021	-	250255	-	-	0	-	-	10	-	-	250	105	-	-249910
Nov. 16, 2021	-	251559	-	200010	100	-	-	255	-	-	-	-	-	-451724
Nov. 17, 2021	-	237185	-	-	9	-	-	290	-	-	-	-	-	-237466
Nov. 18, 2021	-	97803	-	445742	1215	2500	-	625	-	-	-	-	-	-540455
Nov. 19, 2021	-	46619	-	-	7201	-	-	-	-	-	-	-	-	-39418
Nov. 20, 2021	-	15620	-	-	68	-	-	-	-	-	-	-	-	-15552
Nov. 21, 2021	-	1898	-	-	25	-	-	-	-	-	-	-	-	-1873

\* Includes additional Reverse Repo and additional MSF operations (for the period December 16, 2019 to February 13, 2020).

# Includes Targeted Long Term Repo Operations (TLTRO) and Targeted Long Term Repo Operations 2.0 (TLTRO 2.0) and On Tap Targeted Long Term Repo Operations. Negative (-) sign indicates repayments done by Banks.

&amp; Negative (-) sign indicates repayments done by Banks.

£ As per Press Release No. 2021-2022/177 dated May 07, 2021. From June 18, 2021, the data also includes the amount absorbed as per the Press Release No. 2021-2022/323 dated June 04, 2021.

## 9. Major Price Indices

Item	2020		2021		Percentage Variation of Current Month		
	Sep.	Oct.	Sep.	Oct.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
<b>1 Consumer Price Index (2012=100)</b>	156.4	158.4	163.2	165.5	1.4	5.5	4.5
1.1 Rural	157.5	159.8	164.0	166.3	1.4	6.1	4.1
1.2 Urban	155.2	156.7	162.3	164.6	1.4	4.9	5.0
<b>2 Consumer Price Index for Industrial Workers (2016=100)</b>	118.1	119.5	123.3	..	..	..	..
<b>3 Wholesale Price Index (2011-12=100)</b>	122.9	123.6	136.0	139.1	2.3	7.1	12.5
3.1 Primary Articles	148.8	151.8	154.9	159.7	3.1	8.3	5.2
3.2 Fuel and Power	91.9	90.9	114.7	124.7	8.7	14.2	37.2
3.3 Manufactured Products	120.1	120.4	133.8	134.9	0.8	5.5	12.0

## 10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Oct. 8, 2021	59202	1685	3.47 - 4.90
Oct. 22, 2021	57366	410	3.62 - 4.49

## 11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Oct. 31, 2021	379278	56179	3.32 - 12.71
Nov. 15, 2021	450891	172504	3.38 - 10.44

## 12. Average Daily Turnover in Select Money Markets

(₹Crore)

Item	Week Ended		
	Nov. 20, 2020	Nov. 12, 2021	Nov. 19, 2021
	1	2	3
1 Call Money	10765	14985	11384
2 Notice/ Term Money	4858	1139	5157
3 CBLO#	515057	678189	744194
4 Market Repo	380750	358178	424778
5 Repo in Corporate Bond	8110	2510	3888

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

## 13. Govt. of India: Treasury Bills Outstanding

(₹Crore)

As on November 19, 2021	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	10304	33660	72060	214275
182-day	68696	50747	7593	188525
364-day	105248	102088	20223	332392
CMB				

## 14. Market Borrowings by the Government of India and State Governments

(Face Value in ₹Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2021-22 (Up to Nov. 19, 2021)	2020-21 (Up to Nov. 20, 2020)	2020-21	2021-22 (Up to Nov. 19, 2021)	2020-21 (Up to Nov. 20, 2020)	2020-21
	1	2	3	4	5	6
1. Government of India	846357	905000	1370324	631800	774428	1143114
2. State Governments	398121	472848	798816	296052	388193	651777

The concepts and methodologies for WSS are available in Handbook on WSS ([www.rbi.org.in/scripts/PublicationsView.aspx?id=15762](http://www.rbi.org.in/scripts/PublicationsView.aspx?id=15762)).

Time series data are available at <https://dbie.rbi.org.in>

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