



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol.35

March 27, 2020

No.13

1. Reserve Bank of India - Liabilities and Assets *

(₹ Crore)

Item	2019		2020		Variation	
	Mar. 22	Mar. 13	Mar. 20	Week	Year	
	1	2	3	4	5	
1 Notes Issued	2122131	2373681	2383289	9608	261158	
1.1 Notes in Circulation	2122122	2373668	2383278	9610	261156	
1.2 Notes held in Banking Department	9	13	11	-2	2	
2 Deposits						
2.1 Central Government	101	101	101	0	0	
2.2 Market Stabilisation Scheme						
2.3 State Governments	42	42	42	0	0	
2.4 Scheduled Commercial Banks	490290	551020	591163	40143	100873	
2.5 Scheduled State Co-operative Banks	3779	6781	6901	120	3122	
2.6 Other Banks	31437	35028	35275	247	3838	
2.7 Others	171117	418078	394259	-23819	223142	
3 Other Liabilities	1071105	1314453	1300857	-13596	229752	
TOTAL LIABILITIES/ASSETS	3890002	4699184	4711887	12703	821885	
1 Foreign Currency Assets	2624409	3336342	3309225	-27117	684816	
2 Gold Coin and Bullion	166650	218051	209238	-8813	42588	
3 Rupee Securities (including Treasury Bills)	921076	996505	998000	1495	76924	
4 Loans and Advances						
4.1 Central Government	-	20553	-	-20553	-	
4.2 State Governments	525	6154	2339	-3815	1814	
4.3 NABARD	-	-	-	-	-	
4.4 Scheduled Commercial Banks	152835	105035	175754	70719	22919	
4.5 Scheduled State Co-op. Banks	-	-	-	-	-	
4.6 Industrial Development Bank of India	-	-	-	-	-	
4.7 Export-Import Bank of India	-	-	-	-	-	
4.8 Others	8355	4084	4686	602	-3669	
5 Bills Purchased and Discounted						
5.1 Commercial	-	-	-	-	-	
5.2 Treasury	-	-	-	-	-	
6 Investments	1964	1964	1964	0	-	
7 Other Assets	14188	10496	10681	185	-3507	

* Data are provisional.

2. Foreign Exchange Reserves

Item	As on March 20, 2020		Variation over					
	₹ Cr.	US\$ Mn.	Week		End-March 2019		Year	
			₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	3529606	469909	-36374	-11983	673724	57038	731466	63241
1.1 Foreign Currency Assets	3283222	437102	-27184	-10256	617659	51745	682322	58297
1.2 Gold	209238	27856	-8812	-1610	49654	4785	42588	4448
1.3 SDRs	10582	1409	-141	-40	506	-48	552	-52
1.4 Reserve Position in the IMF	26564	3542	-237	-77	5906	555	6004	548

* Difference, if any, is due to rounding off

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending March 27, 2020 = ₹545446 Crore	2020													
	Mar. 14	Mar. 15	Mar. 16	Mar. 17	Mar. 18	Mar. 19	Mar. 20	Mar. 21	Mar. 22	Mar. 23	Mar. 24	Mar. 25	Mar. 26	Mar. 27
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	551020	551020	557748	554795	552575	547463	591163							
Cash Balance as percent of average daily CRR	101.0	101.0	102.3	101.7	101.3	100.4	108.4							

4. Scheduled Commercial Banks - Business in India

(₹ Crore)

Item	Outstanding as on Mar. 13, 2020	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2018-19	2019-20	2019	2020
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	225264	-2798	2189	48437	22169	61517
1.2 Borrowings from Banks	64442	-18193	26644	-15017	15964	-22325
1.3 Other Demand and Time Liabilities	14927	1849	2733	-212	-3364	5677
2 Liabilities to Others						
2.1 Aggregate Deposits	13339089	12871	801405	765317	1115827	1111634
2.1a Growth (Per cent)		0.1	7.0	6.1	10.0	9.1
2.1.1 Demand	1457507	-2419	-79314	-53780	115705	166539
2.1.2 Time	11881582	15290	880720	819098	1000122	945095
2.2 Borrowings	312512	4087	7722	-65741	22665	-60918
2.3 Other Demand and Time Liabilities	676413	92281	39273	132767	81464	78272
3. Borrowings from Reserve Bank	105035	50849	-149683	-75653	14503	-19260
4 Cash in Hand and Balances with Reserve Bank	632546	152	42323	-8038	111602	4472
4.1 Cash in hand	81526	-835	8023	6649	8050	13438
4.2 Balances with Reserve Bank	551020	988	34300	-14687	103552	-8966
5 Assets with the Banking System						
5.1 Balances with Other Banks	147136	-18858	35733	-75912	43817	-74650
5.2 Money at Call and Short Notice	14791	-3449	12655	-17461	3875	-16107
5.3 Advances to Banks	28965	1478	1440	-670	2936	-677
5.4 Other Assets	52203	2023	11362	9324	14002	11883
6 Investments	3795013	16727	75690	413957	59255	400870
6.1a Growth (Per cent)		0.4	2.3	12.2	1.8	11.8
6.1 Government Securities	3787016	17957	75729	408014	59657	393881
6.2 Other Approved Securities	7997	-1230	-39	5943	-402	6989
7 Bank Credit	10140493	35627	930817	368771	1209494	584251
7.1a Growth (Per cent)		0.4	10.8	3.8	14.5	6.1
7a.1 Food Credit	60392	-5204	10685	18782	10508	7718
7a.2 Non-food credit	10080101	40831	920132	349989	1198986	576533
7b.1 Loans, Cash credit and Overdrafts	9921357	33425	925134	399363	1187822	597744
7b.2 Inland Bills – Purchased	26205	742	3324	-18	4865	2488
7b.3 Discounted	142065	1725	10538	-16231	19434	-7220
7b.4 Foreign Bills – Purchased	20967	-272	-5168	-3621	-2982	-168
7b.5 Discounted	29899	8	-3011	-10723	356	-8592

5. Ratios and Rates

(Per cent)

Item/Week Ended	2019		2020			
	Mar. 22	Feb. 21	Feb. 28	Mar. 6	Mar. 13	Mar. 20
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.00	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	19.25	18.25	18.25	18.25	18.25	18.25
Cash-Deposit Ratio	..	..	4.75	..	4.74	..
Credit-Deposit Ratio	..	..	75.83	..	76.02	..
Incremental Credit-Deposit Ratio	..	..	44.27	..	48.19	..
Investment-Deposit Ratio	..	..	28.35	..	28.45	..
Incremental Investment-Deposit Ratio	..	..	52.79	..	54.09	..
Rates						
Policy Repo Rate	6.25	5.15	5.15	5.15	5.15	5.15
Reverse Repo Rate	6.00	4.90	4.90	4.90	4.90	4.90
Marginal Standing Facility (MSF) Rate	6.50	5.40	5.40	5.40	5.40	5.40
Bank Rate	6.50	5.40	5.40	5.40	5.40	5.40
Base Rate	8.95/9.40	8.45/9.40	8.45/9.40	8.45/9.40	8.15/9.40	8.15/9.40
MCLR (Overnight)	8.05/8.55	7.50/7.95	7.50/7.90	7.50/7.90	7.40/7.90	7.40/7.90
Term Deposit Rate >1 Year	6.25/7.50	6.00/6.40	6.00/6.40	6.00/6.40	5.90/6.40	5.90/6.40
Savings Deposit Rate	3.50/4.00	3.25/3.50	3.25/3.50	3.25/3.50	3.25/3.50	3.00/3.50
Call Money Rate (Weighted Average)	6.20	4.97	4.96	4.95	4.95	4.97
91-Day Treasury Bill (Primary) Yield	6.31	5.06	5.08	4.95	4.87	4.83
182-Day Treasury Bill (Primary) Yield	6.37	5.17	5.18	5.04	5.02	5.13
364-Day Treasury Bill (Primary) Yield	6.42	5.20	5.16	5.04	4.96	5.18
10-Year G-Sec Par Yield (FBIL)	7.50	6.67	6.65	6.18	6.32	6.26
FBIL® Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹ Per Foreign Currency)	68.66	71.59	72.19	73.66	74.07	75.01
INR-Euro Spot Rate (₹ Per Foreign Currency)	78.14	77.25	79.44	82.69	82.96	80.65
Forward Premia of US\$ 1-month	4.98	3.35	3.82	5.05	4.86	5.84
3-month	4.25	3.74	3.93	4.29	4.21	4.83
6-month	3.87	3.77	3.91	4.10	4.02	4.56

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

6. Money Stock: Components and Sources

(₹ Crore)

Item	Outstanding as on		Variation over									
	2019	2020	Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Mar. 13	Amount	%	2018-19		2019-20		2019		2020	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	15432067	16526566	67589	0.4	1124501	8.1	1094499	7.1	1452044	10.6	1439478	9.5
1 Components (1.1.+1.2.+1.3.+1.4)												
1.1 Currency with the Public	2052209	2308312	52885	2.3	304076	17.3	256102	12.5	310516	17.7	244523	11.8
1.2 Demand Deposits with Banks	1626512	1576035	-2835	-0.2	-78849	-5.3	-50478	-3.1	117130	9.1	171171	12.2
1.3 Time Deposits with Banks	11721603	12606045	15922	0.1	895418	8.4	884441	7.5	1017613	9.6	1015371	8.8
1.4 'Other' Deposits with Reserve Bank	31742	36175	1617	4.7	3856	16.1	4433	14.0	6785	32.3	8412	30.3
2 Sources (2.1+2.2+2.3+2.4+2.5)												
2.1 Net Bank Credit to Government	4388490	5038798	54894	1.1	520618	13.0	650308	14.8	531320	13.3	516780	11.4
2.1.1 Reserve Bank	801951	1023925	33386		445362		221974		472023		102599	
2.1.2 Other Banks	3586539	4014873	21508	0.5	75256	2.1	428334	11.9	59297	1.7	414181	11.5
2.2 Bank Credit to Commercial Sector	10382719	10796486	37041	0.3	943129	10.2	413767	4.0	1227862	13.8	639641	6.3
2.2.1 Reserve Bank	15363	3730	-49		-5217		-11633		-380		-5078	
2.2.2 Other Banks	10367356	10792756	37090	0.3	948346	10.3	425400	4.1	1228242	13.8	644719	6.4
2.3 Net Foreign Exchange Assets of Banking Sector	3070841	3761465	79796	2.2	14229	0.5	690625	22.5	69423	2.4	824940	28.1
2.4 Government's Currency Liabilities to the Public	25887	26315	-	-	190	0.7	427	1.7	203	0.8	473	1.8
2.5 Banking Sector's Net Non-Monetary Liabilities	2435870	3096498	104142	3.5	353665	16.1	660627	27.1	376764	17.3	542357	21.2
2.5.1 Net Non-Monetary Liabilities of RBI	1058795	1309337	94458	7.8	174905	19.3	250542	23.7	186496	20.8	227442	21.0

7. Reserve Money: Components and Sources

(₹ Crore)

Item	Outstanding as on		Variation over									
	2019	2020	Week		Financial Year so far				Year-on-Year			
	Mar. 31	Mar. 20	Amount	%	2018-19		2019-20		2019		2020	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	2770481	3080356	51369	1.7	281663	11.6	309874	11.2	360583	15.4	379913	14.1
1 Components (1.1.+1.2.+1.3)												
1.1 Currency in Circulation	2136770	2409593	9610	0.4	318616	17.4	272822	12.8	320222	17.5	261629	12.2
1.2 Bankers' Deposits with RBI	601969	633339	40510	6.8	-40019	-7.1	31370	5.2	34350	7.0	107833	20.5
1.3 'Other' Deposits with RBI	31742	37424	1249	3.5	3066	12.8	5682	17.9	6011	28.7	10451	38.7
2 Sources (2.1+2.2+2.3+2.4+2.5)												
2.1 Net RBI Credit to Government	801951	996015	-27910		403249		194064		456494		116802	
2.1.1 Net RBI Credit to Centre	800473	993718	-24095		404444		193245		458427		114988	
2.2 RBI Credit to Banks & Commercial Sector	152851	-164643	100238		3606		-317494		11915		-231622	
2.2.1 RBI's Net Claims on Banks	137488	-168992	99619		8010		-306480		12804		-226350	
2.3 Net Foreign Exchange Assets of RBI	2848587	3518215	-34750	-1.0	30065	1.1	669628	23.5	39486	1.4	727369	26.1
2.4 Government's Currency Liabilities to the Public	25887	26315			190	0.7	427	1.7	203	0.8	473	1.8
2.5 Net Non-Monetary Liabilities of RBI	1058795	1295546	-13791	-1.1	155447	17.1	236751	22.4	147515	16.1	233109	21.9

8. Liquidity Operations by RBI

(₹ Crore)

Date	Liquidity Adjustment Facility				MSF*	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Long Term Repo Operations	Net Injection (+)/ Absorption (-) (1+3+5+6+9+10-2-4-7-8)
	Repo	Reverse Repo*	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase		
	1	2	3	4				8	9		
Mar. 16, 2020	-	170711	-	-	273	570	-	-	-	-	-169868
Mar. 17, 2020	-	254348	-	-	0	-570	-	-	-	-	-254918
Mar. 18, 2020	-	295090	-	-	300	570	-	-	-	25012	-269208
Mar. 19, 2020	-	292832	-	-	49	-	-	-	1430	-	-291353
Mar. 20, 2020	-	233901	-	-	612	-	-	-	-	-	-233289
Mar. 21, 2020	-	20969	-	-	7930	-	-	-	-	-	-13039
Mar. 22, 2020	-	9140	-	-	0	-	-	-	-	-	-9140

* Includes additional Reserve Repo and additional MSF operations.

9. Major Price Indices

Item	2019		2020		Percentage Variation of Current Month		
	Jan.	Feb.	Jan.	Feb.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	139.6	139.9	150.2	149.1	- 0.7	6.2	6.6
1.1 Rural	141.0	141.0	151.9	150.4	- 1.0	6.5	6.7
1.2 Urban	138.0	138.6	148.2	147.7	- 0.3	5.9	6.6
2 Consumer Price Index for Industrial Workers (2001=100)	307.0	307.0	330.0	..	..	..	..
3 Wholesale Price Index (2011-12=100)	119.2	119.5	122.9	122.2	- 0.6	1.9	2.3
3.1 Primary Articles	133.8	134.1	147.2	143.1	- 2.8	6.4	6.7
3.2 Fuel and Power	99.3	100.5	102.7	103.9	1.2	1.4	3.4
3.3 Manufactured Products	118.1	118.2	118.5	118.7	0.2	0.3	0.4

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
Feb. 14, 2020	186042	18874	5.22 - 7.16
Feb. 28, 2020	185932	16537	5.22 - 6.76

11. Commercial Paper

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
Feb. 29, 2020	400200	56288	5.11 - 13.45
Mar. 15, 2020	401725	148273	5.01 - 13.95

12. Average Daily Turnover in Select Money Markets

(₹ Crore)

Item	Week Ended		
	Mar. 22, 2019	Mar. 13, 2020	Mar. 20, 2020
	1	2	3
1 Call Money	44500	28364	30536
2 Notice/ Term Money	908	824	8273
3 CBLO*/Triparty Repo	222509	292617	411859
4 Market Repo	159103	255973	346213
5 Repo in Corporate Bond	3766	100	1137

Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

13. Govt. of India: Treasury Bills Outstanding

(₹ Crore)

As on March 20, 2020	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	12826	9116	10746	83265
182-day	66070	36917	13386	140693
364-day	46954	64818	11945	195821
CMB	37502	9425		60000

14. Market Borrowings by the Government of India and State Governments

(Face Value in ₹ Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2019-20 (Up to Mar. 20, 2020)	2018-19 (Up to Mar. 22, 2019)	2018-19	2019-20 (Up to Mar. 20, 2020)	2018-19 (Up to Mar. 22, 2019)	2018-19
	1	2	3	4	5	6
1. Government of India	710000	553000	571000	473972	404737	422737
2. State Governments	586378	467036	478323	445244	343393	348643

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).

Time series data are available at <http://dbie.rbi.org.in>

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