



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 33

April 27, 2018

No. 17

1. Reserve Bank of India - Liabilities and Assets*

(₹ Billion)

Item	2017		2018		Variation	
	Apr. 21		Apr. 13	Apr. 20	Week	Year
	1		2	3	4	5
1 Notes Issued	13,924.07		18,476.10	18,639.54	163.44	4,715.47
1.1 Notes in Circulation	13,923.94		18,475.98	18,639.42	163.44	4,715.48
1.2 Notes held in Banking Department	0.13		0.12	0.12	-	-0.01
2 Deposits						
2.1 Central Government	1.01		1.00	1.01	0.01	-
2.2 Market Stabilisation Scheme	236.49		-	-	-	-236.49
2.3 State Governments	0.42		0.42	0.42	-	-
2.4 Scheduled Commercial Banks	4,433.21		4,533.64	4,848.59	314.95	415.39
2.5 Scheduled State Co-operative Banks	38.60		35.61	36.21	0.60	-2.39
2.6 Other Banks	273.35		291.72	290.83	-0.89	17.48
2.7 Others	4,652.61		2,131.45	1,580.48	-550.97	-3,072.13
3 Other Liabilities	8,365.50		9,407.87	9,640.59	232.72	1,275.09
TOTAL LIABILITIES/ASSETS	31,925.25		34,877.81	35,037.67	159.86	3,112.42
1 Foreign Currency Assets	22,668.19		26,384.25	26,539.12	154.87	3,870.93
2 Gold Coin and Bullion	1,288.27		1,397.42	1,397.42	-	109.15
3 Rupee Securities (including Treasury Bills)	7,496.85		6,255.59	6,256.10	0.51	-1,240.75
4 Loans and Advances						
4.1 Central Government	259.13		-	-	-	-259.13
4.2 State Governments	10.09		7.84	-	-7.84	-10.09
4.3 NABARD	-		-	-	-	-
4.4 Scheduled Commercial Banks	2.70		522.31	527.98	5.67	525.28
4.5 Scheduled State Co-op. Banks	-		-	-	-	-
4.6 Industrial Development Bank of India	-		-	-	-	-
4.7 Export- Import Bank of India	-		-	-	-	-
4.8 Others	19.64		54.52	61.42	6.90	41.78
5 Bills Purchased and Discounted						
5.1 Commercial	-		-	-	-	-
5.2 Treasury	-		-	-	-	-
6 Investments	33.20		33.70	33.70	-	0.50
7 Other Assets	147.18		222.18	221.93	-0.25	74.75

* Data are provisional.

2. Foreign Exchange Reserves

Item	As on April 20, 2018		Variation over					
			Week		End-March 2018		Year	
	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	27,934.9	423,582.8	154.6	-2,499.6	326.4	-962.0	3,970.0	52,445.0
1.1 Foreign Currency Assets	26,299.0	398,485.6	152.2	-2,492.6	323.3	-956.4	3,866.6	50,999.7
1.2 Gold	1,397.4	21,484.2	-	-	-	-	109.1	1,615.2
1.3 SDRs	101.5	1,537.6	1.0	-3.0	1.3	-2.4	7.8	86.1
1.4 Reserve Position in the IMF	137.0	2,075.4	1.4	-4.0	1.8	-3.2	-13.5	-256.0

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Billion)

Average daily cash reserve requirement (CRR) for the fortnight ending April 27, 2018 = ₹ 4750.75 Billion	2018													
	Apr. 14	Apr. 15	Apr. 16	Apr. 17	Apr. 18	Apr. 19	Apr. 20	Apr. 21	Apr. 22	Apr. 23	Apr. 24	Apr. 25	Apr. 26	Apr. 27
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	4,533.6	4,533.6	4,681.3	4,754.5	4,726.9	4,802.7	4,848.6							
Cash Balance as percent of average daily CRR	95.4	95.4	98.5	100.1	99.5	101.1	102.1							

4. Scheduled Commercial Banks – Business in India

(₹ Billion)

Item	Outstanding as on Apr. 13, 2018	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2017-18	2018-19	2017	2018
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	1,509.6	-104.1	-16.1	-104.1	126.3	-172.9
1.2 Borrowings from Banks	700.0	98.9	93.2	98.9	67.7	33.2
1.3 Other Demand and Time Liabilities	62.8	-5.1	17.1	-5.1	20.2	-12.9
2 Liabilities to Others						
2.1 Aggregate Deposits	113,777.3	-975.5	-2,193.5	-975.5	10,467.3	8,394.2
2.1a Growth (Per cent)		-0.9	-2.0	-0.9	11.0	8.0
2.1.1 Demand	11,901.5	-1,886.0	-1,940.9	-1,886.0	1,815.9	1,028.0
2.1.2 Time	101,875.7	910.4	-252.7	910.4	8,651.4	7,366.2
2.2 Borrowings	3,556.4	-97.5	25.3	-97.5	205.0	367.8
2.3 Other Demand and Time Liabilities	4,820.4	-784.7	-28.7	-784.7	-312.4	212.0
3. Borrowings from Reserve Bank	522.3	-2,217.5	-199.7	-2,217.5	-921.6	503.9
4 Cash in Hand and Balances with Reserve Bank	5,084.6	-777.1	-891.2	-777.1	362.4	274.4
4.1 Cash in hand	550.9	-53.9	-107.6	-53.9	-46.5	44.9
4.2 Balances with Reserve Bank	4,533.6	-723.2	-783.6	-723.2	408.9	229.5
5 Assets with the Banking System						
5.1 Balances with Other Banks	2,013.1	14.2	11.9	14.2	80.3	301.1
5.2 Money at Call and Short Notice	241.2	46.9	130.6	46.9	-67.4	33.7
5.3 Advances to Banks	283.3	1.9	-24.4	1.9	99.0	-71.8
5.4 Other Assets	256.8	-35.1	-47.6	-35.1	-183.2	23.7
6 Investments	33,966.7	649.6	1,291.9	649.6	4,555.7	2,365.2
6.1a Growth (Per cent)		1.9	4.3	1.9	16.8	7.5
6.1 Government Securities	33,955.3	648.0	1,286.6	648.0	4,553.1	2,371.2
6.2 Other Approved Securities	11.4	1.6	5.3	1.6	2.6	-6.1
7 Bank Credit	84,784.6	-1,722.2	-2,395.0	-1,722.2	3,701.0	8,764.9
7.1a Growth (Per cent)		-2.0	-3.1	-2.0	5.1	11.5
7a.1 Food Credit	319.7	-100.2	-53.8	-100.2	-420.9	-165.7
7a.2 Non-food credit	84,464.9	-1,622.1	-2,341.1	-1,622.1	4,122.0	8,930.6
7b.1 Loans, Cash credit and Overdrafts	82,629.6	-1,615.7	-2,188.2	-1,615.7	3,855.8	8,669.4
7b.2 Inland Bills – Purchased	201.8	-2.4	-19.0	-2.4	-43.1	-25.2
7b.3 Discounted	1,324.0	-63.5	-126.5	-63.5	-100.9	84.5
7b.4 Foreign Bills – Purchased	248.5	-14.5	-27.6	-14.5	4.5	29.6
7b.5 Discounted	380.7	-26.2	-33.7	-26.2	-15.3	6.5

5. Ratios and Rates

(Per cent)

Item/Week Ended	2017		2018			
	Apr. 21	Mar. 23	Mar. 30	Apr. 6	Apr. 13	Apr. 20
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.00	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	20.50	19.50	19.50	19.50	19.50	19.50
Cash–Deposit Ratio	..	..	5.11	..	4.47	..
Credit–Deposit Ratio	..	..	75.39	..	74.52	..
Incremental Credit–Deposit Ratio	..	..	112.76	..	**	..
Investment–Deposit Ratio	..	..	29.03	..	29.85	..
Incremental Investment–Deposit Ratio	..	..	41.91	..	*	..
Rates						
Policy Repo Rate	6.25	6.00	6.00	6.00	6.00	6.00
Reverse Repo Rate	6.00	5.75	5.75	5.75	5.75	5.75
Marginal Standing Facility (MSF) Rate	6.50	6.25	6.25	6.25	6.25	6.25
Bank Rate	6.50	6.25	6.25	6.25	6.25	6.25
Base Rate	9.10/9.60	8.65/9.45	8.65/9.45	8.70/9.45	8.70/9.45	8.70/9.45
MCLR (Overnight)	7.75/8.20	7.80/7.95	7.80/7.95	7.80/7.95	7.80/7.95	7.80/7.95
Term Deposit Rate >1 Year	6.50/7.00	6.25/6.75	6.25/6.75	6.25/6.75	6.25/6.75	6.25/6.75
Savings Deposit Rate	4.00	3.50/4.00	3.50/4.00	3.50/4.00	3.50/4.00	3.50/4.00
Call Money Rate (Weighted Average)	5.94	5.92	6.15	5.91	5.87	5.91
91–Day Treasury Bill (Primary) Yield	6.11	6.15	6.11	6.11	6.11	6.11
182–Day Treasury Bill (Primary) Yield	6.31	6.33	6.33	6.31	6.31	6.31
364–Day Treasury Bill (Primary) Yield	..	6.54	6.49	6.49	6.49	6.51
10–Year G-Sec Par Yield (FBIL)	7.18	7.59	7.42	7.20	7.46	7.73
RBI Reference Rate and Forward Premia						
INR–US\$ Spot Rate (₹Per Foreign Currency)	64.57	65.13	65.04	64.99	65.22	66.02
INR–Euro Spot Rate (₹Per Foreign Currency)	69.17	80.34	80.62	79.51	80.34	81.46
Forward Premia of US\$ 1–month	5.20	5.71	4.61	4.34	4.23	4.18
3–month	5.27	4.58	4.37	4.15	4.05	4.15
6–month	5.20	4.15	4.21	4.06	3.97	4.12

** Denominator and numerator negative.

* Denominator negative.

6. Money Stock: Components and Sources

(₹ Billion)

Item	Outstanding as on		Variation over									
	2018		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Apr. 13	Amount	%	2017-18		2018-19		2017		2018	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	140,113.5	139,621.0	-526.8	-0.4	-1,620.1	-1.3	-492.6	-0.4	7,828.4	6.6	13,321.7	10.5
1 Components (1.1.+1.2+1.3+1.4)												
1.1 Currency with the Public	17,592.4	18,086.8	487.1	2.8	653.1	5.2	494.4	2.8	-3,238.7	-19.6	4,792.5	36.0
1.2 Demand Deposits with Banks	14,921.8	13,035.8	-1,886.0	-12.6	-1,957.4	-14.0	-1,886.0	-12.6	1,931.6	19.2	1,025.8	8.5
1.3 Time Deposits with Banks	107,360.2	108,270.9	910.7	0.8	-317.6	-0.3	910.7	0.8	9,061.6	9.9	7,488.7	7.4
1.4 'Other' Deposits with Reserve Bank	239.1	227.5	-38.6	-14.5	1.9	0.9	-11.6	-4.9	73.8	53.1	14.7	6.9
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	40,147.3	42,220.2	2,177.1	5.4	2,196.0	5.7	2,073.0	5.2	5,536.4	15.7	1,458.2	3.6
2.1.1 Reserve Bank	4,759.6	6,182.3	1,526.9		889.1		1,422.7		823.8		-914.9	
2.1.2 Other Banks	35,387.6	36,037.9	650.3	1.8	1,306.8	4.0	650.3	1.8	4,712.6	16.3	2,373.1	7.0
2.2 Bank Credit to Commercial Sector	92,389.0	90,636.2	-1,752.9	-1.9	-2,442.7	-2.9	-1,752.9	-1.9	3,773.6	4.8	8,963.9	11.0
2.2.1 Reserve Bank	140.3	88.0	-52.2		-18.7		-52.2		-29.1		33.8	
2.2.2 Other Banks	92,248.8	90,548.2	-1,700.6	-1.8	-2,424.0	-2.9	-1,700.6	-1.8	3,802.7	4.9	8,930.2	10.9
2.3 Net Foreign Exchange Assets of Banking Sector	28,946.2	29,118.0	182.8	0.6	-186.1	-0.7	171.8	0.6	23.4	0.1	3,721.7	14.7
2.4 Government's Currency Liabilities to the Public	256.0	256.0	-	-	-	-	-	-	31.8	14.5	5.1	2.0
2.5 Banking Sector's Net Non-Monetary Liabilities	21,624.9	22,609.4	1,133.9	5.3	1,187.4	5.8	984.5	4.6	1,536.8	7.6	827.3	3.8
2.5.1 Net Non-Monetary Liabilities of RBI	9,069.9	9,243.5	261.5	2.9	-212.5	-2.6	173.6	1.9	-1,421.1	-14.9	1,122.6	13.8

7. Reserve Money: Components and Sources

(₹ Billion)

Item	Outstanding as on		Variation over									
	2018		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Apr. 20	Amount	%	2017-18		2018-19		2017		2018	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	24,187.8	24,286.9	466.0	2.0	91.2	0.5	99.1	0.4	-2,597.8	-12.0	5,190.9	27.2
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	18,293.5	18,895.9	163.4	0.9	822.1	6.2	602.5	3.3	-3,068.2	-17.8	4,721.1	33.3
1.2 Bankers' Deposits with RBI	5,655.3	5,175.6	314.7	6.5	-696.1	-12.8	-479.6	-8.5	430.0	10.0	430.5	9.1
1.3 'Other' Deposits with RBI	239.1	215.4	-12.1	-5.3	-34.8	-16.5	-23.7	-9.9	40.4	29.7	39.2	22.3
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	4,759.6	5,771.0	-411.3		1,328.0		1,011.4		1,412.8		-1,765.1	
2.1.1 Net RBI Credit to Centre	4,742.9	5,771.4	-403.5		1,330.5		1,028.6		1,426.7		-1,755.0	
2.2 RBI Credit to Banks & Commercial Sector	633.7	-204.0	950.0		-1,279.4		-837.7		-5,367.1		4,168.1	
2.2.1 RBI's Net Claims on Banks	493.5	-298.9	943.1		-1,259.1		-792.4		-5,335.2		4,125.8	
2.3 Net Foreign Exchange Assets of RBI	27,607.8	27,934.5	154.9	0.6	-17.7	-0.1	326.7	1.2	-25.6	-0.1	3,980.0	16.6
2.4 Government's Currency Liabilities to the Public	256.5	256.5			0.0	0.0	0.0	0.0	31.8	14.5	5.7	2.3
2.5 Net Non-Monetary Liabilities of RBI	9,069.9	9,471.1	227.6	2.5	-60.2	-0.7	401.2	4.4	-1,350.2	-14.0	1,197.8	14.5

8. Liquidity Operations by RBI

(₹ Billion)

Date	Liquidity Adjustment Facility				MSF	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+6+9-2-4-7-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase	
	1	2	3	4				5	6		7	8	9	10
Apr. 16, 2018	86.10	123.69	-	13.33	6.00	-1.95	-	-	-	-46.87
Apr. 17, 2018	37.05	88.59	41.00	153.90	3.50	0.15	-	-	-	-160.79
Apr. 18, 2018	36.35	54.97	-	382.81	0.35	1.80	-	-	-	-399.28
Apr. 19, 2018	103.35	45.91	-	140.00	4.76	-	-	-	-	-77.80
Apr. 20, 2018	172.82	32.62	42.50	-	3.00	3.15	-	-	-	188.85
Apr. 21, 2018	27.15	51.71	-	-	5.50	-	-	-	-	-19.06

9. Major Price Indices

Item	2017		2018		Percentage Variation over		
	Feb.	Mar.	Feb.	Mar.	Month	March	Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	130.6	130.9	136.4	136.5	0.1	4.3	4.3
1.1 Rural	132.6	132.8	138.5	138.7	0.1	4.4	4.4
1.2 Urban	128.2	128.7	134.0	134.0	0.0	4.1	4.1
2 Consumer Price Index for Industrial Workers (2001=100)	274.0	275.0	287.0	..	..	..	..
3 Wholesale Price Index (2011-12=100)	113.0	113.2	115.8	116.0	0.2	2.5	2.5
3.1 Primary Articles	127.0	127.1	128.0	127.4	-0.5	0.2	0.2
3.2 Fuel and Power	94.5	93.6	98.1	98.0	-0.1	4.7	4.7
3.3 Manufactured Products	111.8	112.3	115.2	115.7	0.4	3.0	3.0

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Billion)	During the Fortnight	
		Amount Issued (₹Billion)	Rate of Interest (Per cent)
	1	2	3
Mar. 16, 2018	1,887.8	301.1	6.90 - 7.85
Mar. 30, 2018	1,857.3	331.3	6.65 - 8.50

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Billion)	During the Fortnight	
		Amount Issued (₹Billion)	Rate of Interest (Per cent)
	1	2	3
Mar. 31, 2018	3,725.8	999.2	6.49 - 14.00
Apr. 15, 2018	4,331.8	729.9	6.04 - 11.88

12. Average Daily Turnover in Select Money Markets

(₹Billion)

Item	Week Ended		
	Apr. 21, 2017	Apr. 13, 2018	Apr. 20, 2018
	1	2	3
1 Call Money	270.0	273.9	214.8
2 Notice/ Term Money	13.2	8.6	81.8
3 CBLO	2,064.6	1,757.8	2,190.1
4 Market Repo	1,462.1	1,734.0	1,716.8
5 Repo in Corporate Bond	2.5	5.1	3.8

13. Govt. of India: Treasury Bills Outstanding

(₹Billion)

As on April 20, 2018	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	630.8	146.8	460.6	1,506.2
182-day	306.2	349.3	218.3	972.5
364-day	355.9	756.9	128.2	1,621.2
CMB	-	-	-	-

14. Market Borrowings by the Government of India and State Governments

(Face Value in ₹Billion)

Item	Gross Amount Raised			Net Amount Raised		
	2018-19 (Up to Apr. 20, 2018)	2017-18 (Up to Apr. 21, 2017)	2017-18	2018-19 (Up to Apr. 20, 2018)	2017-18 (Up to Apr. 21, 2017)	2017-18
	1	2	3	4	5	6
1. Government of India	240.0	330.0	5,880.0	-165.2	-37.7	4,484.1
2. State Governments	256.3	113.5	4,191.0	256.3	92.6	3,402.8

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).Time series data are available at <http://dbie.rbi.org.in>

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