



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 37

May 27, 2022

No. 21

1. Reserve Bank of India - Liabilities and Assets*

(₹Crore)

Item	2021		2022			Variation	
	May 21		May 13	May 20	Week	Year	
	1		2	3	4	5	
1 Notes Issued	2937231		3214965	3197852	-17113	260621	
1.1 Notes in Circulation	2937217		3214955	3197840	-17116	260623	
1.2 Notes held in Banking Department	14		9	12	3	-2	
2 Deposits							
2.1 Central Government	101		101	101	0	0	
2.2 Market Stabilisation Scheme							
2.3 State Governments	42		42	42	0	0	
2.4 Scheduled Commercial Banks	603344		704063	810295	106232	206951	
2.5 Scheduled State Co-operative Banks	6858		7488	8551	1064	1694	
2.6 Other Banks	39515		43928	44654	727	5139	
2.7 Others	920778		885607	815204	-70403	-105574	
3 Other Liabilities	1330062		1246750	1254243	7493	-75819	
TOTAL LIABILITIES/ASSETS	5837931		6102943	6130942	27998	293011	
1 Foreign Currency Assets	4023343		4129333	4166988	37655	143645	
2 Gold	275640		314318	316885	2567	41245	
3 Rupee Securities (including Treasury Bills)	1438339		1444693	1440459	-4235	2120	
4 Loans and Advances							
4.1 Central Government	-		-	-	-	-	
4.2 State Governments	2656		13873	8504	-5369	5847	
4.3 NABARD	1679		23084	23084	0	21405	
4.4 Scheduled Commercial Banks	90486		94515	95276	761	4790	
4.5 Scheduled State Co-op.Banks	-		-	-	-	-	
4.6 Industrial Development Bank of India	-		-	-	-	-	
4.7 Export- Import Bank of India	-		-	-	-	-	
4.8 Others	1244		75079	71594	-3485	70350	
5 Bills Purchased and Discounted							
5.1 Commercial	-		-	-	-	-	
5.2 Treasury	-		-	-	-	-	
6 Investments	1964		2064	2064	0	100	
7 Other Assets	2581		5985	6090	105	3509	

* Data are provisional.

2. Foreign Exchange Reserves

Item	As on May 20, 2022		Variation over					
	₹Cr.	US\$ Mn.	Week		End-March 2022		Year	
			₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	4638067	597509	41682	4230	39249	-9800	319250	4616
1.1 Foreign Currency Assets	4140278	533378	37546	3825	45713	-7346	144786	-15141
1.2 Gold	316885	40823	2567	253	-5329	-1728	41245	2982
1.3 SDRs	142099	18306	1062	102	-953	-585	131079	16793
1.4 Reserve Position in the IMF	38806	5002	507	51	-183	-141	2140	-19

* Difference, if any, is due to rounding off

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending May 20, 2022 = ₹ 671702 Crore	2022													
	May 7	May 8	May 9	May 10	May 11	May 12	May 13	May 14	May 15	May 16	May 17	May 18	May 19	May 20
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	663444	656729	646998	644092	642782	643320	704063	698409	695649	661449	645110	644317	648395	810295
Cash Balance as percent of average daily CRR	98.8	97.8	96.3	95.9	95.7	95.8	104.8	104.0	103.6	98.5	96.0	95.9	96.5	120.6

4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on May 6, 2022	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2021-22	2022-23	2021	2022
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	193967	-3641	-21335	3397	-83958	19436
1.2 Borrowings from Banks	44025	6458	27303	5708	1582	-24157
1.3 Other Demand and Time Liabilities	32953	1302	782	3192	2486	14329
2 Liabilities to Others						
2.1 Aggregate Deposits	16695425	71935	103456	230112	1366600	1478457
2.1a Growth (Per cent)		0.4	0.7	1.4	9.9	9.7
2.1.1 Demand	2016818	22048	-141403	-55929	275045	297028
2.1.2 Time	14678608	49887	244858	286041	1091555	1181430
2.2 Borrowings	282993	3179	-5136	8399	-56267	44104
2.3 Other Demand and Time Liabilities	631174	21046	-78530	-9674	54786	53097
3. Borrowings from Reserve Bank	94332	-56	-683	33	-201266	4740
4 Cash in Hand and Balances with Reserve Bank	806395	17922	14331	37032	138687	158624
4.1 Cash in hand	100016	-3509	-9	14090	5376	9277
4.2 Balances with Reserve Bank	706380	21431	14340	22943	133310	149347
5 Assets with the Banking System						
5.1 Balances with Other Banks	180570	13168	24321	16330	-9898	12955
5.2 Money at Call and Short Notice	10900	3298	139	3918	-8517	107
5.3 Advances to Banks	34341	1205	-1132	-1461	-8837	18709
5.4 Other Assets	42159	1105	-1813	5546	-33919	17143
6 Investments	4831701	59936	109189	102753	543501	259986
6.1a Growth (Per cent)		1.3	2.4	2.2	13.5	5.7
6.1 Government Securities	4830792	59929	108845	102614	543844	260315
6.2 Other Approved Securities	909	7	344	140	-343	-329
7 Bank Credit*	12046398	90054	-79503	155084	618173	1280324
7.1a Growth (Per cent)		0.8	-0.7	1.3	6.0	11.9
7a.1 Food Credit	55487	12935	23840	476.61	15859	-29607
7a.2 Non-food credit	11990911	77119	-103343	154607	602314	1309931
7b.1 Loans, Cash credit and Overdrafts	11808228	90762	-69866	156891	607425	1245536
7b.2 Inland Bills - Purchased	35120	462	-834	-935	7340	5422
7b.3 Discounted	150603	12	-5909	-3608	-8673	28629
7b.4 Foreign Bills - Purchased	21534	541	-1842	2377	3824	2982
7b.5 Discounted	30913	-1724	-1052	359	8256	-2245

*Bank credit growth and related variations for all fortnights since December 3, 2021 are adjusted for past reporting errors by select scheduled commercial banks (SCBs).

5. Ratios and Rates

(Per cent)

Item/Week Ended	2021		2022			
	May 21	Apr. 22	Apr. 29	May 6	May 13	May 20
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	3.50	4.00	4.00	4.00	4.00	4.50
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	4.58	4.74	..	4.83	..	..
Credit-Deposit Ratio	71.41	71.92	..	72.15	..	..
Incremental Credit-Deposit Ratio #	-220.48	41.11	..	67.39	..	..
Investment-Deposit Ratio	29.90	28.70	..	28.94	..	..
Incremental Investment-Deposit Ratio	136.09	27.07	..	44.65	..	..
Rates						
Policy Repo Rate	4.00	4.00	4.00	4.40	4.40	4.40
Fixed Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Standing Deposit Facility (SDF) Rate*	..	3.75	3.75	4.15	4.15	4.15
Marginal Standing Facility (MSF) Rate	4.25	4.25	4.25	4.65	4.65	4.65
Bank Rate	4.25	4.25	4.25	4.65	4.65	4.65
Base Rate	7.40/8.80	7.25/8.80	7.25/8.80	7.25/8.80	7.25/8.80	7.25/8.80
MCLR (Overnight)	6.55/7.05	6.50/7.00	6.50/7.00	6.50/7.00	6.60/7.00	6.60/7.00
Term Deposit Rate >1 Year	4.90/5.50	5.00/5.60	5.00/5.60	5.00/5.60	5.00/5.60	5.00/5.60
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	3.15	3.53	3.63	3.87	4.06	4.05
91-Day Treasury Bill (Primary) Yield	3.38	3.96	3.98	4.03	4.95	4.91
182-Day Treasury Bill (Primary) Yield	3.58	4.41	4.40	4.43	5.46	5.43
364-Day Treasury Bill (Primary) Yield	3.73	4.81	4.81	4.84	5.92	5.92
10-Year G-Sec Par Yield (FBIL)	6.22	7.17	7.15	7.46	7.34	7.38
FBIL# Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹Per Foreign Currency)	73.02	76.33	76.42	76.75	77.35	77.58
INR-Euro Spot Rate (₹Per Foreign Currency)	89.31	82.77	80.58	80.71	80.36	82.14
Forward Premia of US\$ 1-month	5.83	3.77	4.08	4.07	3.29	3.56
3-month	5.72	3.83	3.77	4.07	3.49	3.61
6-month	5.59	3.83	3.69	4.09	3.53	3.69

*As per Press Release No. 2022-2023/41 dated April 08, 2022.

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

Ratios for all fortnights since December 3, 2021 are adjusted for past reporting errors by select scheduled commercial banks (SCBs).

6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2022		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 25	May 6	Amount	%	2021-22		2022-23		2021		2022	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	20489597	20809204	97141	0.5	195491	1.0	319606	1.6	1830222	10.6	1769135	9.3
1 Components (1.1.+1.2+1.3+1.4)												
1.1 Currency with the Public	3037622	3120344	27184	0.9	86355	3.1	82722	2.7	364316	14.7	282160	9.9
1.2 Demand Deposits with Banks	2212992	2157834	22378	1.0	-139999	-7.0	-55157	-2.5	289607	18.5	302713	16.3
1.3 Time Deposits with Banks	15186605	15475054	49175	0.3	247589	1.8	288449	1.9	1165675	8.9	1177186	8.2
1.4 'Other' Deposits with Reserve Bank	52379	55972	-1596	-2.8	1545	3.3	3593	6.9	10623	27.8	7076	14.5
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	6204211	6400648	-10952	-0.2	161002	2.8	196436	3.2	435130	7.8	389272	6.5
2.1.1 Reserve Bank	1177178	1270275	-73486	-5.5	53716		93097		-160271		116874	
2.1.2 Other Banks	5027033	5130372	62534	1.2	107286	2.3	103339	2.1	595401	14.0	272398	5.6
2.2 Bank Credit to Commercial Sector	12610042	12769050	85847	0.7	-80097	-0.7	159008	1.3	683848	6.3	1284613	11.2
2.2.1 Reserve Bank	10092	7775	-3107		-2732		-2318		-1842		1798	
2.2.2 Other Banks	12599950	12761275	88953	0.7	-77365	-0.7	161326	1.3	685690	6.3	1282816	11.2
2.3 Net Foreign Exchange Assets of Banking Sector	4850355	4727218	-8343	-0.2	113886	2.5	-123137	-2.5	829689	21.5	34486	0.7
2.4 Government's Currency Liabilities to the Public	28013	28160	147	0.5	60	0.2	147	0.5	614	2.3	1187	4.4
2.5 Banking Sector's Net Non-Monetary Liabilities	3203024	3115872	-30442	-1.0	-639	0.0	-87152	-2.7	119059	3.8	-59578	-1.9
2.5.1 Net Non-Monetary Liabilities of RBI	1346960	1221225	-44433	-3.5	83882	6.2	-125735	-9.3	6042	0.4	-219316	-15.2

7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2022		Week		Financial Year so far				Year-on-Year			
	Mar. 25	May 20	Amount	%	2021-22		2022-23		2021		2022	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	3920298	4143328	91171	2.2	62377	1.7	223029	5.7	541496	17.4	480970	13.1
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	3135649	3226000	-17116	-0.5	110426	3.9	90350	2.9	353070	13.5	261810	8.8
1.2 Bankers' Deposits with RBI	732270	863500	108022	14.3	-49150	-7.0	131230	17.9	181503	38.8	213783	32.9
1.3 'Other' Deposits with RBI	52379	53828	265	0.5	1100	2.3	1449	2.8	6923	16.7	5377	11.1
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	1177178	1196325	-107352		-74487		19146		-240801		171126	
2.1.1 Net RBI Credit to Centre	1176550	1187863	-101982		-73760		11313		-236706		165278	
2.2 RBI Credit to Banks & Commercial Sector	-489432	-311550	165667		13284		177882		55942		44524	
2.2.1 RBI's Net Claims on Banks	-499524	-326824	165509		20558		172700		60188		30684	
2.3 Net Foreign Exchange Assets of RBI	4551499	4483433	40220	0.9	99343	2.4	-68066	-1.5	598581	16.2	184691	4.3
2.4 Government's Currency Liabilities to the Public	28013	28160			60	0.2	147	0.5	614	2.3	1187	4.4
2.5 Net Non-Monetary Liabilities of RBI	1346960	1253040	7365	0.6	-24177	-1.8	-93920	-7.0	-127160	-8.7	-79443	-6.0

8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility						Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+7+9-2-4-6-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo	MSF	SDF		Sale	Purchase	
	1	2	3	4	5	6		7	8		9	10
May 16, 2022	-	-	-	-	782	34454	-	-	-	-33672
May 17, 2022	-	-	-	33711	152	281767	-	-	-	-315326
May 18, 2022	-	-	-	-	171	248364	-	-	-	-248193
May 19, 2022	-	-	-	-	795	230186	-	70	-	-229461
May 20, 2022	-	-	-	272150	1009	139323	-	680	-	-411144
May 21, 2022	-	-	-	-	134	33270	-	-	-	-33136
May 22, 2022	-	-	-	-	3	5029	-	-	-	-5026

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

9. Major Price Indices

Item	2021		2022		Percentage Variation of Current Month		
	Mar.	Apr.	Mar.	Apr.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	156.8	157.8	167.7	170.1	1.4	1.4	7.8
1.1 Rural	156.7	157.6	168.7	170.8	1.2	1.2	8.4
1.2 Urban	156.9	158.0	166.5	169.2	1.6	1.6	7.1
2 Consumer Price Index for Industrial Workers (2016=100)	119.6	120.1	126.0	..	..	..	..
3 Wholesale Price Index (2011-12=100)	129.9	132.0	148.8	151.9	2.1	2.1	15.1
3.1 Primary Articles	147.4	151.5	170.3	174.9	2.7	2.7	15.4
3.2 Fuel and Power	109.2	108.9	146.9	151.0	2.8	2.8	38.7
3.3 Manufactured Products	127.9	129.9	141.6	144.0	1.7	1.7	10.9

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
May 6, 2022	185308	5509	4.04 - 5.83
May 20, 2022	193034	26309	4.88 - 5.76

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Apr. 30, 2022	365000	64930	3.77 - 13.41
May 15, 2022	384417	44343	3.91 - 10.59

12. Average Daily Turnover in Select Money Markets

Item	Week Ended (₹Crore)		
	May 21, 2021	May 13, 2022	May 20, 2022
	1	2	3
1 Call Money	17255	17680	15625
2 Notice/ Term Money	1400	966	6525
3 CBLO#	450852	562908	809662
4 Market Repo	371296	445312	447105
5 Repo in Corporate Bond	9574	4003	1364

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

13. Govt. of India: Treasury Bills Outstanding

As on May 20, 2022	Major Holders (₹Crore)			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	9773	38528	48200	188425
182-day	91859	97841	22311	303233
364-day	113652	174768	26369	439928
CMB				

14. Market Borrowings by the Government of India and State Governments - Dated Securities

Item	Gross Amount Raised (Face Value in ₹Crore)			Net Amount Raised		
	2022-23 (Up to May 20, 2022)	2021-22 (Up to May 21, 2021)	2021-22	2022-23 (Up to May 20, 2022)	2021-22 (Up to May 21, 2021)	2021-22
	1	2	3	4	5	6
1. Government of India	195000	146225	1127382	119679	92952	863103
2. State Governments	30890	48200	701626	12978	33677	492483

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).

Time series data are available at <https://dbic.rbi.org.in>

Edited and published by S M Lokare on behalf of the Reserve Bank of India, Shahid Bhagat Singh Road, Fort, Mumbai - 400 001.