



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 34

SEPTEMBER 27, 2019

No. 39

1. Reserve Bank of India - Liabilities and Assets*

(₹ Crore)

Item	2018		2019		Variation	
	Sep. 21	Sep. 13	Sep. 20	Week	Year	
	1	2	3	4	5	
1 Notes Issued	1917984	2176754	2158842	-17912	240858	
1.1 Notes in Circulation	1917971	2176743	2158831	-17912	240860	
1.2 Notes held in Banking Department	13	10	11	0	-2	
2 Deposits						
2.1 Central Government	100	100	100	0	0	
2.2 Market Stabilisation Scheme						
2.3 State Governments	43	42	42	-	0	
2.4 Scheduled Commercial Banks	487139	519670	550002	30332	62863	
2.5 Scheduled State Co-operative Banks	3455	4250	4307	57	852	
2.6 Other Banks	29584	33410	33480	70	3896	
2.7 Others	143275	259544	257295	-2249	114020	
3 Other Liabilities	1112593	1083622	1085475	1853	-27118	
TOTAL LIABILITIES/ASSETS	3694173	4077392	4089543	12151	395370	
1 Foreign Currency Assets	2736225	2841124	2843350	2226	107125	
2 Gold Coin and Bullion	144806	192414	190780	-1634	45974	
3 Rupee Securities (including Treasury Bills)	648046	997305	998101	796	350055	
4 Loans and Advances						
4.1 Central Government	-	-	-	-	-	
4.2 State Governments	-	1462	64	-1397	64	
4.3 NABARD	-	-	-	-	-	
4.4 Scheduled Commercial Banks	147404	33667	44656	10989	-102748	
4.5 Scheduled State Co-op. Banks	35	-	-	-	-35	
4.6 Industrial Development Bank of India	-	-	-	-	-	
4.7 Export- Import Bank of India	-	-	-	-	-	
4.8 Others	6493	5678	6801	1123	308	
5 Bills Purchased and Discounted						
5.1 Commercial	-	-	-	-	-	
5.2 Treasury	-	-	-	-	-	
6 Investments	3370	1964	1964	-	-1406	
7 Other Assets	7794	3779	3827	48	-3967	

* Data are provisional.

2. Foreign Exchange Reserves

Item	As on September 20,		Variation over					
	2019		Week		End-March 2019		Year	
	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	3045895	428572	534	-388	190014	15701	162785	26781
1.1 Foreign Currency Assets	2819216	396670	2183	-125	153652	11314	109396	19258
1.2 Gold	190780	26843	-1634	-259	31196	3772	45970	6429
1.3 SDRs	10196	1435	29	3	120	-22	-444	-46
1.4 Reserve Position in the IMF	25703	3623	-44	-6	5046	637	7863	1141

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending September 27, 2019 = ₹ 524510 Crore	2019													
	Sep. 14	Sep. 15	Sep. 16	Sep. 17	Sep. 18	Sep. 19	Sep. 20	Sep. 21	Sep. 22	Sep. 23	Sep. 24	Sep. 25	Sep. 26	Sep. 27
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	519670	519670	528639	535430	527436	531443	550002							
Cash Balance as percent of average daily CRR	99.1	99.1	100.8	102.1	100.6	101.3	104.9							

4. Scheduled Commercial Banks - Business in India

(₹ Crore)

Item	Outstanding as on Sep. 13 2019	Fortnight	Variation over			
			Financial year so far		Year-on-Year	
			2018-19	2019-20	2018	2019
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	181591	759	-14831	4763	-2890	34864
1.2 Borrowings from Banks	66441	-5651	24209	-13018	20073	-17891
1.3 Other Demand and Time Liabilities	11742	-1380	3959	-3397	2077	1265
2 Liabilities to Others						
2.1 Aggregate Deposits	12722830	-57364	137632	149058	907959	1159149
2.1a Growth (Per cent)		-0.4	1.2	1.2	8.5	10.0
2.1.1 Demand	1312208	-53426	-187252	-199079	67567	129178
2.1.2 Time	11410622	-3938	324884	348138	840392	1029971
2.2 Borrowings	334261	-9928	-2517	-43993	69997	-28930
2.3 Other Demand and Time Liabilities	627993	96401	9753	84347	9341	59372
3. Borrowings from Reserve Bank	33667	2527	-193420	-147021	63889	-46891
4 Cash in Hand and Balances with Reserve Bank	604316	-17716	-34690	-36268	19755	53256
4.1 Cash in hand	84646	757	8458	9769	-168	16124
4.2 Balances with Reserve Bank	519670	-18473	-43148	-46037	19923	37132
5 Assets with the Banking System						
5.1 Balances with Other Banks	240974	3824	9073	17926	19779	45849
5.2 Money at Call and Short Notice	26590	-237	18203	-5662	3728	-9856
5.3 Advances to Banks	24669	-642	6232	-4966	5567	-9765
5.4 Other Assets	38809	-1454	-2757	-4070	5181	12608
6 Investments	3605284	24212	170110	224228	166658	116720
6.1a Growth (Per cent)		0.7	5.1	6.6	5.0	3.3
6.1 Government Securities	3599360	21143	170062	220359	167398	111892
6.2 Other Approved Securities	5924	3069	49	3869	-740	4827
7 Bank Credit	9701160	20998	172687	-70562	1043706	903048
7.1a Growth (Per cent)		0.2	2.0	-0.7	13.5	10.3
7a.1 Food Credit	64736	2344	7500	23126	-3888	15247
7a.2 Non-food credit	9636424	18654	165187	-93688	1047594	887801
7b.1 Loans, Cash credit and Overdrafts	9493598	26849	187108	-28396	1030954	908011
7b.2 Inland Bills - Purchased	23585	-299	-685	-2638	1617	3877
7b.3 Discounted	128895	-4685	-4900	-29401	10657	-4952
7b.4 Foreign Bills - Purchased	23488	-335	-3988	-1100	1356	1172
7b.5 Discounted	31594	-532	-4849	-9028	-878	-5060

5. Ratios and Rates

(Per cent)

Item/Week Ended	2018		2019			
	Sep. 21	Aug. 23	Aug. 30	Sep. 6	Sep. 13	Sep. 20
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.00	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	19.50	18.75	18.75	18.75	18.75	18.75
Cash-Deposit Ratio	..	..	4.87	..	4.75	..
Credit-Deposit Ratio	..	..	75.74	..	76.25	..
Incremental Credit-Deposit Ratio	..	..	-44.36	..	-47.34	..
Investment-Deposit Ratio	..	..	28.02	..	28.34	..
Incremental Investment-Deposit Ratio	..	..	96.90	..	150.43	..
Rates						
Policy Repo Rate	6.50	5.40	5.40	5.40	5.40	5.40
Reverse Repo Rate	6.25	5.15	5.15	5.15	5.15	5.15
Marginal Standing Facility (MSF) Rate	6.75	5.65	5.65	5.65	5.65	5.65
Bank Rate	6.75	5.65	5.65	5.65	5.65	5.65
Base Rate	8.85/9.45	8.95/9.40	8.95/9.40	8.95/9.40	8.95/9.40	8.95/9.40
MCLR (Overnight)	7.90/8.30	7.90/8.40	7.90/8.40	7.90/8.30	7.80/8.30	7.80/8.30
Term Deposit Rate >1 Year	6.25/7.25	6.35/7.10	6.35/7.10	6.25/7.10	6.25/7.10	6.25/7.00
Savings Deposit Rate	3.50/4.00	3.25/3.50	3.25/3.50	3.25/3.50	3.25/3.50	3.25/3.50
Call Money Rate (Weighted Average)	6.57	5.32	5.36	5.34	5.31	5.36
91-Day Treasury Bill (Primary) Yield	7.06	5.45	5.41	5.37	5.32	5.28
182-Day Treasury Bill (Primary) Yield	7.34	5.63	5.63	5.61	5.54	5.46
364-Day Treasury Bill (Primary) Yield	7.66	5.74	5.72	5.69	5.65	5.60
10-Year G-Sec Par Yield (FBIL)	8.03	6.57	6.70	6.73	6.77	6.91
FBIL@Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹Per Foreign Currency)	71.85	71.73	71.76	71.73	70.94	70.94
INR-Euro Spot Rate (₹Per Foreign Currency)	84.68	79.39	79.24	79.21	78.56	78.44
Forward Premia of US\$ 1-month	4.68	4.02	3.85	4.18	4.57	4.40
3-month	4.68	4.24	4.18	4.24	4.43	4.17
6-month	4.45	4.22	4.24	4.28	4.48	4.38

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

6. Money Stock: Components and Sources

(₹ Crore)

Item	Outstanding as on		Variation over									
	2019		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Sep. 13	Amount	%	2018-19		2019-20		2018		2019	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	15430874	15648476	-28616	-0.2	252584	1.8	217602	1.4	1291438	10.0	1433305	10.1
1 Components (1.1.+1.2+1.3+1.4)												
1.1 Currency with the Public	2052234	2108258	25619	1.2	110449	6.3	56024	2.7	365357	24.3	238096	12.7
1.2 Demand Deposits with Banks	1626309	1428383	-52296	-3.5	-187781	-12.7	-197926	-12.2	66989	5.5	132452	10.2
1.3 Time Deposits with Banks	11720589	12081271	-1521	0.0	325405	3.0	360682	3.1	849244	8.3	1060610	9.6
1.4 'Other' Deposits with Reserve Bank	31742	30564	-418	-1.3	4511	18.9	-1178	-3.7	9848	53.0	2146	7.6
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	4387788	4769366	48717	1.0	361108	9.0	381578	8.7	272657	6.7	406859	9.3
2.1.1 Reserve Bank	801951	961164	26242		189373		159213		105890		295827	
2.1.2 Other Banks	3585837	3808202	22475	0.6	171735	4.9	222365	6.2	166767	4.7	111032	3.0
2.2 Bank Credit to Commercial Sector	10380180	10315486	26321	0.3	172995	1.9	-64694	-0.6	1064649	12.8	928776	9.9
2.2.1 Reserve Bank	15363	7637	40		-4906		-7726		1554		-1482	
2.2.2 Other Banks	10364817	10307849	26281	0.3	177901	1.9	-56968	-0.5	1063095	12.8	930258	9.9
2.3 Net Foreign Exchange Assets of Banking Sector	3070841	3254183	-18973	-0.6	71532	2.4	183343	6.0	302500	11.2	260357	8.7
2.4 Government's Currency Liabilities to the Public	25887	26001	-	-	45	0.2	113	0.4	276	1.1	304	1.2
2.5 Banking Sector's Net Non-Monetary Liabilities	2433823	2716561	84681	3.2	353096	16.0	282739	11.6	348644	15.8	162990	6.4
2.5.1 Net Non-Monetary Liabilities of RBI	1058795	1085232	-20874	-1.9	190612	21.0	26437	2.5	226133	25.9	-12370	-1.1

7. Reserve Money: Components and Sources

(₹ Crore)

Item	Outstanding as on		Variation over									
	2019		Week		Financial Year so far				Year-on-Year			
	Mar 31	Sep. 20	Amount	%	2018-19		2019-20		2018		2019	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	2770481	2804310	13648	0.5	70501	2.9	33828	1.2	413058	19.9	315030	12.7
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	2136770	2184855	-17913	-0.8	114320	6.2	48085	2.3	362747	22.9	241187	12.4
1.2 Bankers' Deposits with RBI	601969	587789	30459	5.5	-45347	-8.0	-14180	-2.4	44229	9.3	67611	13.0
1.3 'Other' Deposits with RBI	31742	31666	1102	3.6	1528	6.4	-76	-0.2	6082	31.4	6231	24.5
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	801951	862140	-99024		75785		60189		57143		310391	
2.1.1 Net RBI Credit to Centre	800473	862118	-97627		77506		61645		58797		310326	
2.2 RBI Credit to Banks & Commercial Sector	152851	-30409	112815		78017		-183260		291635		-171799	
2.2.1 RBI's Net Claims on Banks	137488	-38454	112407		82923		-175942		289826		-170725	
2.3 Net Foreign Exchange Assets of RBI	2848587	3033587	1657	0.1	120037	4.3	185000	6.5	271157	10.4	152769	5.3
2.4 Government's Currency Liabilities to the Public	25887	26024			45	0.2	137	0.5	276	1.1	327	1.3
2.5 Net Non-Monetary Liabilities of RBI	1058795	1087032	1800	0.2	203383	22.4	28237	2.7	207153	22.9	-23341	-2.1

8. Liquidity Operations by RBI

(₹ Crore)

Date	Liquidity Adjustment Facility				MSF	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+6+9-2-4-7-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase	
	1	2	3	4				5	6		7	8	9	10
Sep. 16, 2019	8944	11667	-	77918	1411	-	-	-	-	-79230
Sep. 17, 2019	4636	11291	9450	75745	1	-110	-	-	170	-72889
Sep. 18, 2019	3946	12017	-	81823	500	245	-	-	565	-88584
Sep. 19, 2019	6997	10410	-	80014	950	-	-	-	-	-82477
Sep. 20, 2019	4358	11027	15530	72083	1925	135	-	-	-	-61162
Sep. 21, 2019	-	14611	-	-	-	-	-	-	-	-14611

9. Major Price Indices

Item	2018		2019		Percentage Variation of Current Month		
	Jul.	Aug.	Jul.	Aug.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	139.8	140.4	144.2	144.9	0.5	3.2	3.2
1.1 Rural	141.8	142.5	144.9	145.6	0.5	3.1	2.2
1.2 Urban	137.5	138.0	143.3	144.2	0.6	3.4	4.5
2 Consumer Price Index for Industrial Workers (2001=100)	301.0	301.0	319.0	..	..	..	..
3 Wholesale Price Index (2011-12=100)	119.9	120.1	121.2	121.4	0.2	1.3	1.1
3.1 Primary Articles	135.3	135.2	142.1	143.9	1.3	7.0	6.4
3.2 Fuel and Power	104.4	104.9	100.6	100.7	0.1	-1.8	-4.0
3.3 Manufactured Products	117.7	117.8	118.1	117.8	-0.3	-0.4	0.0

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Aug. 16, 2019	178635	16349	5.43 - 7.19
Aug. 30, 2019	179455	15568	5.40 - 7.22

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Aug. 31, 2019	497177	77603	5.37 - 13.39
Sep. 15, 2019	506327	71070	5.29 - 9.93

12. Average Daily Turnover in Select Money Markets

Item	Week Ended (₹Crore)		
	Sep. 21, 2018	Sep. 13, 2019	Sep. 20, 2019
	1	2	3
1 Call Money	31358	29779	32753
2 Notice/ Term Money	1561	1720	8293
3 CBLO#	248360	248553	310190
4 Market Repo	206309	172707	246359
5 Repo in Corporate Bond	252	848	1191

13. Govt. of India: Treasury Bills Outstanding

As on September 20, 2019	Major Holders (₹Crore)			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	11341	7369	69796	176689
182-day	73205	44696	8035	158408
364-day	62007	66713	17960	202426
CMB				

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

14. Market Borrowings by the Government of India and State Governments

Item	Gross Amount Raised			Net Amount Raised (Face Value in ₹Crore)		
	2019-20 (Up to Sep. 20, 2019)	2018-19 (Up to Sep. 21, 2018)	2018-19	2019-20 (Up to Sep. 20, 2019)	2018-19 (Up to Sep. 21, 2018)	2018-19
	1	2	3	4	5	6
1. Government of India	408,000	264,000	571,000	306,972	192,562	422,737
2. State Governments	205,095	153,452	478,323	146,683	134,812	348,643

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).

Time series data are available at <http://dbie.rbi.org.in>

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