



# RESERVE BANK OF INDIA BULLETIN

## WEEKLY STATISTICAL SUPPLEMENT

Vol. 34

December 27, 2019

No. 52

### 1. Reserve Bank of India - Liabilities and Assets\*

(₹Crore)

Item	2018		2019		Variation	
	Dec. 21	Dec. 13	Dec. 20	Week	Year	
	1	2	3	4	5	
<b>1 Notes Issued</b>	<b>2004196</b>	<b>2258723</b>	<b>2245900</b>	<b>-12823</b>	<b>241704</b>	
1.1 Notes in Circulation	2004183	2258713	2245888	-12825	241704	
1.2 Notes held in Banking Department	13	10	13	3	0	
<b>2 Deposits</b>						
2.1 Central Government	101	101	101	0	0	
2.2 Market Stabilisation Scheme						
2.3 State Governments	42	42	42	0	0	
2.4 Scheduled Commercial Banks	482114	530600	562488	31887	80374	
2.5 Scheduled State Co-operative Banks	3423	4406	6867	2460	3444	
2.6 Other Banks	30026	33916	34347	430	4321	
2.7 Others	162313	340307	290189	-50118	127876	
3 Other Liabilities	1053379	1116870	1124290	7420	70911	
<b>TOTAL LIABILITIES/ASSETS</b>	<b>3735594</b>	<b>4284965</b>	<b>4264224</b>	<b>-20741</b>	<b>528630</b>	
1 Foreign Currency Assets	2602777	3016352	3030135	13783	427358	
2 Gold Coin and Bullion	147854	191029	192925	1896	45071	
3 Rupee Securities (including Treasury Bills)	788507	1002017	1000832	-1185	212325	
<b>4 Loans and Advances</b>						
4.1 Central Government	-	31003	-	-31003	-	
4.2 State Governments	567	10609	1256	-9354	689	
4.3 NABARD	-	-	-	-	-	
4.4 Scheduled Commercial Banks	177989	21493	25746	4253	-152243	
4.5 Scheduled State Co-op. Banks	-	-	-	-	-	
4.6 Industrial Development Bank of India	-	-	-	-	-	
4.7 Export- Import Bank of India	-	-	-	-	-	
4.8 Others	5931	4433	4744	311	-1187	
<b>5 Bills Purchased and Discounted</b>						
5.1 Commercial	-	-	-	-	-	
5.2 Treasury	-	-	-	-	-	
6 Investments	3370	1964	1964	-	-1406	
7 Other Assets	8599	6065	6622	557	-1977	

\* Data are provisional.

### 2. Foreign Exchange Reserves

Item	As on December 20,		Variation over					
	2019		Week		End-March 2019		Year	
	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
<b>1 Total Reserves</b>	<b>3235017</b>	<b>454948</b>	<b>15668</b>	<b>456</b>	<b>379136</b>	<b>42077</b>	<b>481357</b>	<b>61660</b>
1.1 Foreign Currency Assets	3005923	422732	13700	311	340360	37376	428773	54761
1.2 Gold	192925	27132	1896	164	33341	4061	45075	5907
1.3 SDRs	10257	1443	31	-1	181	-14	37	-17
1.4 Reserve Position in the IMF	25912	3642	40	-17	5254	655	7472	1008

\* Difference, if any, is due to rounding off

### 3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending December 20, 2019 = ₹529022 Crore	2019													
	Dec. 7	Dec. 8	Dec. 9	Dec. 10	Dec. 11	Dec. 12	Dec. 13	Dec. 14	Dec. 15	Dec. 16	Dec. 17	Dec. 18	Dec. 19	Dec. 20
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	529328	529328	524437	527842	518079	529081	530600	530600	530600	530145	533249	531694	530010	562488
Cash Balance as percent of average daily CRR	100.1	100.1	99.1	99.8	97.9	100.0	100.3	100.3	100.3	100.2	100.8	100.5	100.2	106.3

## 4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Dec. 6, 2019	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2018-19	2019-20	2018	2019
	1	2	3	4	5	6
<b>1 Liabilities to the Banking System</b>						
1.1 Demand and Time Deposits from Banks	185745	5986	-13267	8917	9357	37454
1.2 Borrowings from Banks	58783	-2595	13942	-20676	11970	-15282
1.3 Other Demand and Time Liabilities	11860	-271	6659	-3279	2577	-1316
<b>2 Liabilities to Others</b>						
2.1 Aggregate Deposits	13105839	147366	458582	532067	1046964	1221207
2.1a Growth (Per cent)		1.1	4.0	4.2	9.7	10.3
2.1.1 Demand	1379794	48055	-169428	-131493	102640	178940
2.1.2 Time	11726045	99311	628010	663560	944324	1042267
2.2 Borrowings	329057	6887	-24194	-49197	24324	-12457
2.3 Other Demand and Time Liabilities	559194	51412	-50628	15548	-130378	50955
<b>3. Borrowings from Reserve Bank</b>	<b>14725</b>	<b>-9521</b>	<b>-183960</b>	<b>-165963</b>	<b>68865</b>	<b>-75293</b>
<b>4 Cash in Hand and Balances with Reserve Bank</b>	<b>620167</b>	<b>17722</b>	<b>-38907</b>	<b>-20416</b>	<b>44463</b>	<b>73324</b>
4.1 Cash in hand	80049	-4935	12464	5172	6220	7521
4.2 Balances with Reserve Bank	540118	22656	-51371	-25589	38243	65803
<b>5 Assets with the Banking System</b>						
5.1 Balances with Other Banks	141631	-87137	19512	-81417	38353	-63934
5.2 Money at Call and Short Notice	15266	-3476	11201	-16986	311	-14178
5.3 Advances to Banks	24654	-1160	2884	-4981	6640	-6432
5.4 Other Assets	34686	352	-1006	-8193	7717	6733
<b>6 Investments</b>	<b>3760638</b>	<b>41069</b>	<b>133405</b>	<b>379582</b>	<b>94315</b>	<b>308779</b>
6.1a Growth (Per cent)		1.1	4.0	11.2	2.8	8.9
6.1 Government Securities	3750720	34852	133243	371719	94923	300071
6.2 Other Approved Securities	9918	6218	162	7863	-607	8708
<b>7 Bank Credit</b>	<b>9934740</b>	<b>74437</b>	<b>580828</b>	<b>163017</b>	<b>1208065</b>	<b>728487</b>
7.1a Growth (Per cent)		0.8	6.7	1.7	15.1	7.9
7a.1 Food Credit	124664	33360	37456	83054	10672	45219
7a.2 Non-food credit	9810076	41077	543372	79963	1197393	683268
7b.1 Loans, Cash credit and Overdrafts	9731606	69420	595456	209612	1204569	737672
7b.2 Inland Bills - Purchased	24152	526	-944	-2071	853	4703
7b.3 Discounted	125601	5248	-3050	-32695	6945	-10097
7b.4 Foreign Bills - Purchased	21774	-1298	-3702	-2813	76	-827
7b.5 Discounted	31607	540	-6932	-9015	-4378	-2964

## 5. Ratios and Rates

(Per cent)

Item/Week Ended	2018		2019			
	Dec. 21	Nov. 22	Nov. 29	Dec. 6	Dec. 13	Dec. 20
	1	2	3	4	5	6
<b>Ratios</b>						
Cash Reserve Ratio	4.00	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	19.50	18.50	18.50	18.50	18.50	18.50
Cash-Deposit Ratio	4.67	4.65	..	4.73	..	..
Credit-Deposit Ratio	78.60	76.09	..	75.80	..	..
Incremental Credit-Deposit Ratio	169.70	23.03	..	30.64	..	..
Investment-Deposit Ratio	28.33	28.70	..	28.69	..	..
Incremental Investment-Deposit Ratio	7.55	87.99	..	71.34	..	..
<b>Rates</b>						
Policy Repo Rate	6.50	5.15	5.15	5.15	5.15	5.15
Reverse Repo Rate	6.25	4.90	4.90	4.90	4.90	4.90
Marginal Standing Facility (MSF) Rate	6.75	5.40	5.40	5.40	5.40	5.40
Bank Rate	6.75	5.40	5.40	5.40	5.40	5.40
Base Rate	8.95/9.45	8.95/9.40	8.95/9.40	8.95/9.40	8.95/9.40	8.45/9.40
MCLR (Overnight)	8.15/8.55	7.65/8.10	7.65/8.10	7.65/8.00	7.65/8.00	7.65/8.00
Term Deposit Rate >1 Year	6.25/7.50	6.25/6.60	6.25/6.60	6.25/6.60	6.20/6.40	6.20/6.40
Savings Deposit Rate	3.50/4.00	3.25/3.50	3.25/3.50	3.25/3.50	3.25/3.50	3.25/3.50
Call Money Rate (Weighted Average)	6.49	5.05	5.03	5.02	4.98	5.06
91-Day Treasury Bill (Primary) Yield	6.60	5.02	4.99	4.89	5.00	5.01
182-Day Treasury Bill (Primary) Yield	6.87	5.13	5.12	5.07	5.19	5.19
364-Day Treasury Bill (Primary) Yield	6.97	5.17	5.14	5.10	5.25	5.27
10-Year G-Sec Par Yield (FBIL)	7.26	6.66	6.65	6.86	6.99	6.81
<b>FBIL@Reference Rate and Forward Premia</b>						
INR-US\$ Spot Rate (₹Per Foreign Currency)	70.04	71.85	71.73	71.32	70.72	71.16
INR-Euro Spot Rate (₹Per Foreign Currency)	80.21	79.52	78.98	79.19	78.97	79.11
Forward Premia of US\$ 1-month	4.45	3.26	3.35	3.53	3.65	3.88
3-month	3.94	3.34	3.35	3.53	3.73	3.82
6-month	4.11	3.76	3.76	3.95	4.30	4.33

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

## 6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2019		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Dec. 6	Amount	%	2018-19		2019-20		2018		2019	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>M3</b>	<b>15430874</b>	<b>16164619</b>	<b>218871</b>	<b>1.4</b>	<b>636067</b>	<b>4.6</b>	<b>733746</b>	<b>4.8</b>	<b>1383669</b>	<b>10.5</b>	<b>1565966</b>	<b>10.7</b>
<b>1 Components (1.1.+1.2.+1.3.+1.4)</b>												
1.1 Currency with the Public	2052234	2184606	12118	0.6	172066	9.8	132372	6.5	325184	20.2	252827	13.1
1.2 Demand Deposits with Banks	1626309	1500467	52506	3.6	-170166	-11.5	-125842	-7.7	102204	8.4	186920	14.2
1.3 Time Deposits with Banks	11720589	12447188	154200	1.3	632696	5.9	726599	6.2	954136	9.2	1119238	9.9
1.4 'Other' Deposits with Reserve Bank	31742	32359	47	0.1	1471	6.2	617	1.9	2145	9.2	6981	27.5
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net Bank Credit to Government	4387788	5039412	148570	3.0	436815	10.9	651623	14.9	344884	8.4	601197	13.5
2.1.1 Reserve Bank	801951	1064368	98930		305252		262417		252512		283152	
2.1.2 Other Banks	3585837	3975044	49640	1.3	131563	3.7	389206	10.9	92372	2.6	318045	8.7
2.2 Bank Credit to Commercial Sector	10380180	10582330	114060	1.1	587234	6.4	202150	1.9	1231117	14.4	781381	8.0
2.2.1 Reserve Bank	15363	6894	-250		-5191		-8469		1134		-1940	
2.2.2 Other Banks	10364817	10575436	114310	1.1	592425	6.4	210619	2.0	1229983	14.4	783321	8.0
2.3 Net Foreign Exchange Assets of Banking Sector	3070841	3433951	15438	0.5	-17555	-0.6	363110	11.8	193878	7.2	529211	18.2
2.4 Government's Currency Liabilities to the Public	25887	26123	-	-	134	0.5	235	0.9	219	0.9	336	1.3
2.5 Banking Sector's Net Non-Monetary Liabilities	2433823	2917196	59198	2.1	370561	16.8	483373	19.9	386428	17.7	346159	13.5
2.5.1 Net Non-Monetary Liabilities of RBI	1058795	1132917	-4174	-0.4	168106	18.5	74122	7.0	211864	24.5	57821	5.4

## 7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2019		Week		Financial Year so far				Year-on-Year			
	Mar 31	Dec 20	Amount	%	2018-19		2019-20		2018		2019	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>Reserve Money</b>	<b>2770481</b>	<b>2909747</b>	<b>24158</b>	<b>0.8</b>	<b>151825</b>	<b>6.3</b>	<b>139266</b>	<b>5.0</b>	<b>371290</b>	<b>16.9</b>	<b>339142</b>	<b>13.2</b>
<b>1 Components (1.1+1.2+1.3)</b>												
1.1 Currency in Circulation	2136770	2272066	-12825	-0.6	200621	11.0	135296	6.3	332605	19.6	242097	11.9
1.2 Bankers' Deposits with RBI	601969	603702	34780	6.1	-49962	-8.8	1733	0.3	36504	7.6	88139	17.1
1.3 'Other' Deposits with RBI	31742	33979	2203	6.9	1166	4.9	2237	7.0	2181	9.5	8906	35.5
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net RBI Credit to Government	801951	979921	-64358		207042		177970		296167		296915	
2.1.1 Net RBI Credit to Centre	800473	978707	-55005		208195		178234		297684		296226	
2.2 RBI Credit to Banks & Commercial Sector	152851	-196095	79684		98382		-348946		113642		-357850	
2.2.1 RBI's Net Claims on Banks	137488	-202797	79379		103126		-340285		113055		-355271	
2.3 Net Foreign Exchange Assets of RBI	2848587	3222839	15679	0.5	-10379	-0.4	374252	13.1	155845	6.0	472437	17.2
2.4 Government's Currency Liabilities to the Public	25887	26178			134	0.5	291	1.1	188	0.7	392	1.5
2.5 Net Non-Monetary Liabilities of RBI	1058795	1123096	6847	0.6	143354	15.8	64301	6.1	194552	22.7	72752	6.9

## 8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility				MSF*	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+6+9-2-4-7-8)
	Repo	Reverse Repo*	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase	
	1	2	3	4				5	6	
Dec. 16, 2019	4119	42669	-	194387	7652	-	-	1065	645	-225705
Dec. 17, 2019	3144	23150	4000	240017	3300	-	-	200	-	-252923
Dec. 18, 2019	3644	28107	-	240292	4405	-	-	545	-	-260895
Dec. 19, 2019	5034	25972	-	251168	4495	-	-	-	-	-267611
Dec. 20, 2019	3644	49421	10175	179128	3856	212	-	-	-	-210662
Dec. 21, 2019	9953	7816	-	-	5436	-	-	-	-	7573
Dec. 22, 2019	-	414	-	-	-	-	-	-	-	-414

\* Includes additional Reserve Repo and additional MSF operations.

## 9. Major Price Indices

Item	2018		2019		Percentage Variation of Current Month		
	Oct.	Nov.	Oct.	Nov.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
<b>1 Consumer Price Index (2012=100)</b>	<b>140.7</b>	<b>140.8</b>	<b>147.2</b>	<b>148.6</b>	<b>1.0</b>	<b>5.8</b>	<b>5.5</b>
1.1 Rural	142.2	142.4	148.3	149.9	1.1	6.2	5.3
1.2 Urban	138.9	139.0	146.0	147.0	0.7	5.4	5.8
<b>2 Consumer Price Index for Industrial Workers (2001=100)</b>	<b>302.0</b>	<b>302.0</b>	<b>325.0</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>
<b>3 Wholesale Price Index (2011-12=100)</b>	<b>122.0</b>	<b>121.6</b>	<b>122.2</b>	<b>122.3</b>	<b>0.1</b>	<b>2.0</b>	<b>0.6</b>
3.1 Primary Articles	137.2	136.8	146.0	147.3	0.9	9.5	7.7
3.2 Fuel and Power	111.3	109.3	102.1	101.3	-0.8	-1.2	-7.3
3.3 Manufactured Products	118.9	118.8	117.9	117.8	-0.1	-0.4	-0.8

## 10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Nov. 22, 2019	162443	15650	5.04 - 7.24
Dec. 6, 2019	163198	14847	4.96 - 6.80

## 11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Nov. 30, 2019	458416	80023	5.01 - 13.30
Dec. 15, 2019	457214	97114	4.88 - 12.65

## 12. Average Daily Turnover in Select Money Markets

Item	Week Ended		
	Dec. 21, 2018	Dec. 13, 2019	Dec. 20, 2019
	1	2	3
1 Call Money	37204	20606	22788
2 Notice/ Term Money	6207	681	7705
3 CBLO#	251875	352328	413105
4 Market Repo	173304	234024	270854
5 Repo in Corporate Bond	5924	4158	98

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

## 13. Govt. of India: Treasury Bills Outstanding

As on December 20, 2019	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	15169	15432	53449	185158
182-day	70248	25631	6945	125407
364-day	60357	57387	21790	195197
CMB				

## 14. Market Borrowings by the Government of India and State Governments

Item	Gross Amount Raised			Net Amount Raised		
	2019-20 (Up to Dec. 20, 2019)	2018-19 (Up to Dec. 21, 2018)	2018-19	2019-20 (Up to Dec. 20, 2019)	2018-19 (Up to Dec. 21, 2018)	2018-19
	1	2	3	4	5	6
1. Government of India	602000	391000	571000	500972	290800	422737
2. State Governments	367845	273313	478323	263910	231544	348643

The concepts and methodologies for WSS are available in Handbook on WSS ([www.rbi.org.in/scripts/PublicationsView.aspx?id=15762](http://www.rbi.org.in/scripts/PublicationsView.aspx?id=15762)).

Time series data are available at <http://dbie.rbi.org.in>

Edited and published by S M Lokare on behalf of the Reserve Bank of India, Shahid Bhagat Singh Road, Fort, Mumbai - 400 001.