



# RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 35

February 28, 2020

No. 09

## 1. Reserve Bank of India - Liabilities and Assets\*

(₹Crore)

Item	2019		2020		Variation	
	Feb. 22	Feb. 14	Feb. 21	Week	Year	
	1	2	3	4	5	
<b>1 Notes Issued</b>	<b>2081593</b>	<b>2320427</b>	<b>2331432</b>	<b>11005</b>	<b>249839</b>	
1.1 Notes in Circulation	2081582	2320416	2331422	11006	249840	
1.2 Notes held in Banking Department	11	11	10	-1	-1	
<b>2 Deposits</b>						
2.1 Central Government	101	101	100	-1	-1	
2.2 Market Stabilisation Scheme	-	-	-	-	-	
2.3 State Governments	42	42	42	0	-	
2.4 Scheduled Commercial Banks	503336	556182	544151	-12031	40815	
2.5 Scheduled State Co-operative Banks	3547	6798	6765	-33	3218	
2.6 Other Banks	31221	34744	35414	670	4193	
2.7 Others	115205	349587	359302	9715	244097	
3 Other Liabilities	1158897	1156313	1166858	10545	7961	
<b>TOTAL LIABILITIES/ASSETS</b>	<b>3893942</b>	<b>4424194</b>	<b>4444064</b>	<b>19870</b>	<b>550122</b>	
1 Foreign Currency Assets	2678919	3179435	3186961	7526	508042	
2 Gold Coin and Bullion	161705	207871	212456	4585	50751	
3 Rupee Securities (including Treasury Bills)	883336	981772	981806	34	98470	
<b>4 Loans and Advances</b>						
4.1 Central Government	-	6817	-	-6817	-	
4.2 State Governments	547	8401	1227	-7174	680	
4.3 NABARD	-	-	-	-	-	
4.4 Scheduled Commercial Banks	147395	15446	37209	21763	-110186	
4.5 Scheduled State Co-op. Banks	-	-	-	-	-	
4.6 Industrial Development Bank of India	-	-	-	-	-	
4.7 Export- Import Bank of India	-	-	-	-	-	
4.8 Others	5226	13690	13338	-352	8112	
<b>5 Bills Purchased and Discounted</b>						
5.1 Commercial	-	-	-	-	-	
5.2 Treasury	-	-	-	-	-	
6 Investments	3400	1964	1964	0	-1436	
7 Other Assets	13414	8798	9103	305	-4311	

\* Data are provisional.

## 2. Foreign Exchange Reserves

Item	As on February 21, 2020		Variation over					
			Week		End-March 2019		Year	
	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
<b>1 Total Reserves</b>	<b>3410238</b>	<b>476122</b>	<b>12026</b>	<b>29</b>	<b>554356</b>	<b>63251</b>	<b>567528</b>	<b>76905</b>
1.1 Foreign Currency Assets	3161973	441458	7470	-490	496409	56102	512683	69459
1.2 Gold	212456	29662	4584	539	52871	6591	50756	6898
1.3 SDRs	10216	1426	9	-4	140	-30	-184	-34
1.4 Reserve Position in the IMF	25593	3575	-38	-15	4936	589	4273	581

\* Difference, if any, is due to rounding off

## 3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending February 28, 2020 = ₹ 544757 Crore	2020													
	Feb. 15	Feb. 16	Feb. 17	Feb. 18	Feb. 19	Feb. 20	Feb. 21	Feb. 22	Feb. 23	Feb. 24	Feb. 25	Feb. 26	Feb. 27	Feb. 28
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	543424	543379	549296	562547	544027	571508	544151							
Cash Balance as percent of average daily CRR	99.8	99.7	100.8	103.3	99.9	104.9	99.9							

## 4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Feb. 14, 2020	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2018-19	2019-20	2019	2020
	1	2	3	4	5	6
<b>1 Liabilities to the Banking System</b>						
1.1 Demand and Time Deposits from Banks	192153	-2782	-939	15325	16990	31535
1.2 Borrowings from Banks	72953	6084	21749	-6507	10197	-8919
1.3 Other Demand and Time Liabilities	12553	-415	1750	-2587	863	4285
<b>2 Liabilities to Others</b>						
2.1 Aggregate Deposits	13235538	-88464	693417	661766	1117192	1116072
2.1a Growth (Per cent)		-0.7	6.1	5.3	10.2	9.2
2.1.1 Demand	1363036	-73039	-82567	-148251	159951	75321
2.1.2 Time	11872501	-15424	775983	810017	957241	1040751
2.2 Borrowings	310104	-1199	-4556	-68150	1149	-51049
2.3 Other Demand and Time Liabilities	555417	11666	-42172	11771	10131	38721
<b>3. Borrowings from Reserve Bank</b>	<b>15446</b>	<b>-1469</b>	<b>-149450</b>	<b>-165242</b>	<b>58435</b>	<b>-109082</b>
<b>4 Cash in Hand and Balances with Reserve Bank</b>	<b>634363</b>	<b>1812</b>	<b>-27274</b>	<b>-6221</b>	<b>47194</b>	<b>75886</b>
4.1 Cash in hand	78180	-3666	6569	3304	5780	11547
4.2 Balances with Reserve Bank	556182	5478	-33843	-9525	41414	64339
<b>5 Assets with the Banking System</b>						
5.1 Balances with Other Banks	155579	4141	31445	-67469	35499	-61918
5.2 Money at Call and Short Notice	22530	2349	10884	-9722	6323	-6597
5.3 Advances to Banks	26039	1080	2242	-3596	2641	-4406
5.4 Other Assets	35622	511	9580	-7257	14080	-2916
<b>6 Investments</b>	<b>3785772</b>	<b>50066</b>	<b>36401</b>	<b>404716</b>	<b>-47950</b>	<b>430917</b>
6.1a Growth (Per cent)		1.3	1.1	12.0	-1.4	12.8
6.1 Government Securities	3777945	47205	36252	398944	-47730	424287
6.2 Other Approved Securities	7826	2861	149	5772	-220	6630
<b>7 Bank Credit</b>	<b>10041689</b>	<b>-63491</b>	<b>814941</b>	<b>269967</b>	<b>1217158</b>	<b>601323</b>
7.1a Growth (Per cent)		-0.6	9.4	2.8	14.8	6.4
7a.1 Food Credit	73324	-5575	19751	31714	14188	11584
7a.2 Non-food credit	9968365	-57916	795190	238253	1202970	589739
7b.1 Loans, Cash credit and Overdrafts	9828600	-62781	813201	306607	1200262	616921
7b.2 Inland Bills - Purchased	24432	-162	2002	-1791	4412	2037
7b.3 Discounted	138192	3021	6119	-20104	14093	-6674
7b.4 Foreign Bills - Purchased	21099	-1324	-2256	-3489	104	-2949
7b.5 Discounted	29365	-2245	-4125	-11256	-1713	-8012

## 5. Ratios and Rates

(Per cent)

Item/Week Ended	2019		2020			
	Feb. 22	Jan. 24	Jan. 31	Feb. 7	Feb. 14	Feb. 21
	1	2	3	4	5	6
<b>Ratios</b>						
Cash Reserve Ratio	4.00	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	19.25	18.25	18.25	18.25	18.25	18.25
Cash-Deposit Ratio	..	..	4.75	..	4.79	..
Credit-Deposit Ratio	..	..	75.84	..	75.87	..
Incremental Credit-Deposit Ratio	..	..	44.45	..	40.79	..
Investment-Deposit Ratio	..	..	28.04	..	28.60	..
Incremental Investment-Deposit Ratio	..	..	47.27	..	61.16	..
<b>Rates</b>						
Policy Repo Rate	6.25	5.15	5.15	5.15	5.15	5.15
Reverse Repo Rate	6.00	4.90	4.90	4.90	4.90	4.90
Marginal Standing Facility (MSF) Rate	6.50	5.40	5.40	5.40	5.40	5.40
Bank Rate	6.50	5.40	5.40	5.40	5.40	5.40
Base Rate	8.95/9.45	8.45/9.40	8.45/9.40	8.45/9.40	8.45/9.40	8.45/9.40
MCLR (Overnight)	8.15/8.55	7.50/7.95	7.50/7.95	7.50/7.95	7.50/7.95	7.50/7.95
Term Deposit Rate >1 Year	6.25/7.50	6.10/6.40	6.10/6.40	6.00/6.40	6.00/6.40	6.00/6.40
Savings Deposit Rate	3.50/4.00	3.25/3.50	3.25/3.50	3.25/3.50	3.25/3.50	3.25/3.50
Call Money Rate (Weighted Average)	6.29	4.95	4.94	4.97	4.99	4.97
91-Day Treasury Bill (Primary) Yield	6.40	5.12	5.13	5.12	5.09	5.06
182-Day Treasury Bill (Primary) Yield	6.46	5.23	5.24	5.24	5.20	5.17
364-Day Treasury Bill (Primary) Yield	6.53	5.29	5.29	5.32	5.24	5.20
10-Year G-Sec Par Yield (FBIL)	7.42	6.82	6.86	6.70	6.62	6.67
<b>FBIL@Reference Rate and Forward Premia</b>						
INR-US\$ Spot Rate (₹Per Foreign Currency)	71.22	71.24	71.51	71.25	71.39	71.59
INR-Euro Spot Rate (₹Per Foreign Currency)	80.75	78.69	78.82	78.23	77.35	77.25
Forward Premia of US\$ 1-month	4.13	3.79	3.52	3.20	3.19	3.35
3-month	4.38	4.15	4.25	3.82	3.64	3.74
6-month	4.16	4.13	4.21	3.85	3.68	3.77

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

## 6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on		Variation over									
	2019	2020	Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Feb. 14	Amount	%	2018-19		2019-20		2019		2020	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>M3</b>	<b>15432067</b>	<b>16370023</b>	<b>-48601</b>	<b>-0.3</b>	<b>977232</b>	<b>7.0</b>	<b>937956</b>	<b>6.1</b>	<b>1460826</b>	<b>10.8</b>	<b>1430205</b>	<b>9.6</b>
<b>1 Components (1.1+1.2+1.3+1.4)</b>												
1.1 Currency with the Public	2052209	2258272	39497	1.8	269738	15.3	206063	10.0	322257	18.9	228821	11.3
1.2 Demand Deposits with Banks	1626512	1481205	-73042	-4.7	-82447	-5.6	-145307	-8.9	160343	12.9	79940	5.7
1.3 Time Deposits with Banks	11721603	12597119	-14626	-0.1	787645	7.4	875516	7.5	972119	9.2	1114218	9.7
1.4 'Other' Deposits with Reserve Bank	31742	33427	-429	-1.3	2295	9.6	1685	5.3	6107	30.4	7225	27.6
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net Bank Credit to Government	4388490	5000266	-14328	-0.3	432011	10.8	611777	13.9	407710	10.1	566856	12.8
2.1.1 Reserve Bank	801951	997547	-59490		397083		195596		456337		124500	
2.1.2 Other Banks	3586539	4002719	45162	1.1	34928	1.0	416181	11.6	-48627	-1.3	442356	12.4
2.2 Bank Credit to Commercial Sector	10382719	10694121	-62698	-0.6	825036	9.0	311402	3.0	1241407	14.1	655369	6.5
2.2.1 Reserve Bank	15363	4110	-2270		-5957		-11253		130		-3958	
2.2.2 Other Banks	10367356	10690011	-60428	-0.6	830993	9.0	322655	3.1	1241277	14.1	659327	6.6
2.3 Net Foreign Exchange Assets of Banking Sector	3070841	3614368	45297	1.3	41991	1.4	543527	17.7	136161	4.8	650081	21.9
2.4 Government's Currency Liabilities to the Public	25887	26280	-	-	172	0.7	392	1.5	185	0.7	456	1.8
2.5 Banking Sector's Net Non-Monetary Liabilities	2435870	2965012	16872	0.6	321978	14.6	529142	21.7	324636	14.8	442558	17.5
2.5.1 Net Non-Monetary Liabilities of RBI	1058795	1152770	-5616	-0.5	239688	26.4	93975	8.9	274813	31.5	6092	0.5

## 7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on		Variation over									
	2019	2020	Week		Financial Year so far				Year-on-Year			
	Mar 31	Feb. 21	Amount	%	2018-19		2019-20		2019		2020	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>Reserve Money</b>	<b>2770481</b>	<b>2977471</b>	<b>-376</b>	<b>0.0</b>	<b>253048</b>	<b>10.5</b>	<b>206989</b>	<b>7.5</b>	<b>377983</b>	<b>16.5</b>	<b>305643</b>	<b>11.4</b>
<b>1 Components (1.1+1.2+1.3)</b>												
1.1 Currency in Circulation	2136770	2357702	11006	0.5	278076	15.2	220931	10.3	325124	18.2	250278	11.9
1.2 Bankers' Deposits with RBI	601969	586330	-11394	-1.9	-27421	-4.8	-15639	-2.6	47576	9.7	48226	9.0
1.3 'Other' Deposits with RBI	31742	33439	12	0.0	2393	10.0	1697	5.3	5283	25.1	7139	27.1
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net RBI Credit to Government	801951	934452	-63095		352070		132501		425815		106418	
2.1.1 Net RBI Credit to Centre	800473	933267	-55921		353243		132794		425884		105738	
2.2 RBI Credit to Banks & Commercial Sector	152851	-228596	60985		65088		-381447		84234		-357057	
2.2.1 RBI's Net Claims on Banks	137488	-233023	60668		71229		-370511		84196		-353600	
2.3 Net Foreign Exchange Assets of RBI	2848587	3408531	12160	0.4	79618	2.9	559944	19.7	117005	4.3	568132	20.0
2.4 Government's Currency Liabilities to the Public	25887	26280			190	0.7	392	1.5	203	0.8	438	1.7
2.5 Net Non-Monetary Liabilities of RBI	1058795	1163196	10426	0.9	243918	26.9	104401	9.9	249274	27.6	12288	1.1

## 8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility				MSF*	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Long Term Repo Operations	Net Injection (+)/ Absorption (-) (1+3+5+6+9+10-2-4-7-8)
	Repo	Reverse Repo*	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase		
	1	2	3	4				5	6		
Feb. 17, 2020	-	92753	-	-	2950	317	-	-	-	25035	-64451
Feb. 18, 2020	-	64590	-	-	2715	-190	-	-	-	-	-62065
Feb. 19, 2020	-	11331	-	-	1255	-	-	-	-	-	-10076
Feb. 20, 2020	-	39983	-	-	4065	190	-	-	-	-	-35728
Feb. 21, 2020	-	10582	-	-	8109	-	-	-	-	-	-2473
Feb. 22, 2020	-	30	-	-	60	-	-	-	-	-	30
Feb. 23, 2020	-	1822	-	-	0	-	-	-	-	-	-1822

\* Includes additional Reserve Repo and additional MSF operations.

**9. Major Price Indices**

Item	2018	2019		2020	Percentage Variation over		
	Dec.	Jan.	Dec.	Jan.	Month	March	Year
	1	2	3	4	5	6	7
<b>1 Consumer Price Index (2012=100)</b>	<b>140.1</b>	<b>139.6</b>	<b>150.4</b>	<b>150.2</b>	<b>-0.1</b>	<b>7.0</b>	<b>7.6</b>
1.1 Rural	141.9	141.0	152.3	151.9	-0.3	7.6	7.7
1.2 Urban	138.0	138.0	148.3	148.2	-0.1	6.2	7.4
<b>2 Consumer Price Index for Industrial Workers (2001=100)</b>	<b>301.0</b>	<b>307.0</b>	<b>330.0</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>
<b>3 Wholesale Price Index (2011-12=100)</b>	<b>119.7</b>	<b>119.2</b>	<b>122.8</b>	<b>122.9</b>	<b>0.1</b>	<b>2.5</b>	<b>3.1</b>
3.1 Primary Articles	133.5	133.8	148.8	147.2	-1.1	9.4	10.0
3.2 Fuel and Power	102.8	99.3	101.3	102.7	1.4	0.2	3.4
3.3 Manufactured Products	118.3	118.1	118.0	118.5	0.4	0.2	0.3

**10. Certificates of Deposit**

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Jan. 17, 2020	181344	7692	5.10 - 6.86
Jan. 31, 2020	181309	16508	5.20 - 7.50

**11. Commercial Paper**

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Jan. 31, 2020	421989	72674	5.12 - 13.05
Feb. 15, 2020	435803	84356	5.11 - 12.53

**12. Average Daily Turnover in Select Money Markets**

(₹Crore)

Item	Week Ended		
	Feb. 22, 2019	Feb. 14, 2020	Feb. 21, 2020
	1	2	3
1 Call Money	49966	19869	28262
2 Notice/ Term Money	1041	11742	1793
3 CBLO#	264166	308513	259355
4 Market Repo	198116	299777	221702
5 Repo in Corporate Bond	1857	1818	1210

**13. Govt. of India: Treasury Bills Outstanding**

(₹Crore)

As on Feb. 21, 2020	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	9067	7688	24532	118443
182-day	74068	34725	18600	142029
364-day	54458	58577	11870	188511
CMB	39038	15351		150000

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

**14. Market Borrowings by the Government of India and State Governments**

(Face Value in ₹Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2019-20 (Up to Feb 21, 2020)	2018-19 (Up to Feb 22, 2019)	2018-19	2019-20 (Up to Feb 21, 2020)	2018-19 (Up to Feb 22, 2019)	2018-19
	1	2	3	4	5	6
1. Government of India	710000	499000	571000	473972	350737	422737
2. State Governments	494114	395575	478323	367278	316827	348643

The concepts and methodologies for WSS are available in Handbook on WSS ([www.rbi.org.in/scripts/PublicationsView.aspx?id=15762](http://www.rbi.org.in/scripts/PublicationsView.aspx?id=15762)).

Time series data are available at <http://dbie.rbi.org.in>

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