



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 38

APRIL 28, 2023

No. 17

1. Reserve Bank of India - Liabilities and Assets *

(₹ Crore)

Item	2022		2023		Variation	
	Apr. 22	Apr. 14	Apr. 21	Week	Year	
	1	2	3	4	5	
1 Notes Issued	3181398	3407985	3425130	17145	243732	
1.1 Notes in Circulation	3181381	3407973	3425118	17145	243736	
1.2 Notes held in Banking Department	17	13	12	-1	-5	
2 Deposits						
2.1 Central Government	101	101	101	0	0	
2.2 Market Stabilisation Scheme						
2.3 State Governments	43	42	43	1	0	
2.4 Scheduled Commercial Banks	684949	842162	838212	-3949	153264	
2.5 Scheduled State Co-operative Banks	7832	7087	7273	186	-559	
2.6 Other Banks	42568	52514	52095	-419	9526	
2.7 Others	911788	386376	267559	-118816	-644229	
3 Other Liabilities	1265376	1620781	1613011	-7771	347634	
TOTAL LIABILITIES/ASSETS	6094054	6317049	6203423	-113625	109369	
1 Foreign Currency Assets	4110460	4256094	4251305	-4789	140846	
2 Gold	327120	377986	378926	940	51806	
3 Rupee Securities (including Treasury Bills)	1463104	1411369	1413577	2207	-49527	
4 Loans and Advances						
4.1 Central Government	0	114380	3145	-111235	3145	
4.2 State Governments	2698	10259	3146	-7112	448	
4.3 NABARD	23010	0	0	0	-23010	
4.4 Scheduled Commercial Banks	94388	31402	36550	5148	-57838	
4.5 Scheduled State Co-op.Banks	-	-	-	-	-	
4.6 Industrial Development Bank of India	-	-	-	-	-	
4.7 Export-Import Bank of India	-	-	-	-	-	
4.8 Others	66485	109900	111072	1171	44587	
5 Bills Purchased and Discounted						
5.1 Commercial	-	-	-	-	-	
5.2 Treasury	-	-	-	-	-	
6 Investments	2064	2064	2064	0	0	
7 Other Assets	4726	3594	3638	44	-1088	

* Data are provisional.

2. Foreign Exchange Reserves*

Item	As on April 21, 2023		Variation over					
	₹ Cr.	US\$ Mn.	Week		End-March 2023		Year	
			₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	4797026	584248	-3344	-2164	42761	5799	204628	-16175
1.1 Foreign Currency Assets #	4224244	514489	-4878	-2146	35111	4798	140326	-19444
1.2 Gold	378926	46151	940	-24	7427	951	51806	3383
1.3 SDRs	151329	18431	613	19	165	39	8592	-230
1.4 Reserve Position in the IMF	42526	5176	-20	-14	58	11	3903	116

* Difference, if any, is due to rounding off.

Excludes (a) SDR holdings of the Reserve Bank, as they are included under the SDR holdings; (b) investment in bonds issued by IIFC (UK); and (c) amounts lent under the SAARC Currency swap arrangements.

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending April 21, 2023= ₹ 825296 Crore	2023													
	Apr. 8	Apr. 9	Apr. 10	Apr. 11	Apr. 12	Apr. 13	Apr. 14	Apr. 15	Apr. 16	Apr. 17	Apr. 18	Apr. 19	Apr. 20	Apr. 21
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	799577	797017	825384	830525	851981	854539	842162	828463	824120	820981	823835	818142	814683	838212
Cash Balance as percent of average daily CRR	96.9	96.6	100.0	100.6	103.2	103.5	102.0	100.4	99.9	99.5	99.8	99.1	98.7	101.6

4. Scheduled Commercial Banks - Business in India

(₹ Crore)

Item	Outstanding as on Apr. 7, 2023	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2022-23	2023-24	2022	2023
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	245324	19205	8992	19205	8967	45762
1.2 Borrowings from Banks	40227	-26972	-981	-26972	-10449	2890
1.3 Other Demand and Time Liabilities	58082	-442	341	-442	12118	27979
2 Liabilities to Others						
2.1 Aggregate Deposits	18450493	406579	275952	406579	1529802	1709228
2.1a Growth (per cent)		2.3	1.7	2.3	10.1	10.2
2.1.1 Demand	2212993	32563	-45488	32563	284384	185735
2.1.2 Time	16237499	374016	321440	374016	1245418	1523493
2.2 Borrowings	501067	55738	5110	55738	36707	221363
2.3 Other Demand and Time Liabilities	790176	525	-21375	525	52019	170703
3. Borrowings from Reserve Bank	74997	-90087	-18	-90087	4631	-19284
4 Cash in Hand and Balances with Reserve Bank	908470	8300	100754	8300	247922	38353
4.1 Cash in hand	103977	13714	110663	13714	110046	-92612
4.2 Balances with Reserve Bank	804493	-5414	-9909	-5414	137876	130965
5 Assets with the Banking System						
5.1 Balances with Other Banks	194221	798	1669	798	19592	28311
5.2 Money at Call and Short Notice	38657	13793	3999	13793	2278	27676
5.3 Advances to Banks	44907	3723	1047	3723	20396	8059
5.4 Other Assets	67573	444	1405	444	10817	29555
6 Investments	5523948	108800	27679	108800	207317	767321
6.1a Growth (per cent)		2.0	0.6	2.0	4.6	16.1
6.1 Government Securities	5523174	108852	27610	108852	207614	767385
6.2 Other Approved Securities	774	-52	69	-52	-298	-64
7 Bank Credit*	13845677	170442	74559	170442	1181376	1879804
7.1a Growth (per cent)		1.2	0.6	1.2	11.0	15.7
7a.1 Food Credit	20963	1058	-15176	1058	-9865	-18872
7a.2 Non-food credit	13824714	169384	89735	169384	1191240	1898675
7b.1 Loans, Cash credit and Overdrafts	13589779	164873	68069	164873	1149840	1870373
7b.2 Inland Bills – Purchased	41854	2420	393	2420	5707	5406
7b.3 Discounted	166779	3869	-526	3869	23992	13094
7b.4 Foreign Bills – Purchased	20761	1217	2885	1217	1929	-1280
7b.5 Discounted	26503	-1936	3738	-1936	-93	-7789

*Bank credit growth and related variations from December 3, 2021 to November 18, 2022 are adjusted for past reporting errors by select scheduled commercial banks (SCBs).

5. Ratios and Rates

(per cent)

Item/Week Ended	2022		2023			
	Apr. 22	Mar. 24	Mar. 31	Apr. 7	Apr. 14	Apr. 21
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.00	4.50	4.50	4.50	4.50	4.50
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	4.74	4.99	..	4.92	..	..
Credit-Deposit Ratio	71.92	75.79	..	75.04	..	..
Incremental Credit-Deposit Ratio	41.11	113.02	..	41.92	..	..
Investment-Deposit Ratio	28.70	30.01	..	29.94	..	..
Incremental Investment-Deposit Ratio	27.07	43.47	..	26.76	..	..
Rates						
Policy Repo Rate	4.00	6.50	6.50	6.50	6.50	6.50
Fixed Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Standing Deposit Facility (SDF) Rate *	3.75	6.25	6.25	6.25	6.25	6.25
Marginal Standing Facility (MSF) Rate	4.25	6.75	6.75	6.75	6.75	6.75
Bank Rate	4.25	6.75	6.75	6.75	6.75	6.75
Base Rate	7.25/8.80	8.65/10.10	8.65/10.10	8.75/10.10	8.75/10.10	8.75/10.10
MCLR (Overnight)	6.50/7.00	7.50/8.50	7.50/8.50	7.90/8.50	7.90/8.50	7.90/8.50
Term Deposit Rate >1 Year	5.00/5.60	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.25
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	3.53	6.61	6.78	6.32	6.32	6.52
91-Day Treasury Bill (Primary) Yield	3.96	6.74	..	6.92	6.73	6.78
182-Day Treasury Bill (Primary) Yield	4.41	7.23	7.28	7.18	6.98	6.95
364-Day Treasury Bill (Primary) Yield	4.81	7.24	7.31	7.22	7.02	7.01
10-Year G-Sec Par Yield (FBIL)	7.17	7.32	7.31	7.22	7.22	7.16
FBIL@ Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹ per Foreign Currency)	76.33	82.24	82.22	81.98	81.98	82.15
INR-Euro Spot Rate (₹ per Foreign Currency)	82.77	89.06	89.61	89.34	90.06	90.06
Forward Premia of US\$ 1-month	3.77	2.92	2.41	2.05	1.76	1.75
3-month	3.83	2.43	2.19	2.20	1.95	1.92
6-month	3.83	2.40	2.31	2.32	2.12	2.04

*As per Press Release No. 2022-2023/41 dated April 08, 2022.

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

6. Money Stock: Components and Sources

(₹ Crore)

Item	Outstanding as on				Variation over							
	2023		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 24	Apr. 7	Amount	%	2022-23		2023-24		2022		2023	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	22333227	22779807	446580	2.0	212486	1.0	446580	2.0	1725800	9.1	2073591	10.0
1 Components (1.1.+1.2.+1.3.+1.4)												
1.1 Currency with the Public	3278334	3300388	22054	0.7	-68487	-2.3	22054	0.7	180274	6.5	333186	11.2
1.2 Demand Deposits with Banks	2320598	2354809	34212	1.5	-44393	-2.0	34212	1.5	290749	15.5	186211	8.6
1.3 Time Deposits with Banks	16668966	17053197	384231	2.3	326011	2.1	384231	2.3	1243269	8.7	1540581	9.9
1.4 'Other' Deposits with Reserve Bank	65330	71413	6083	9.3	-644	-1.1	6083	9.3	11508	24.9	13613	23.6
2 Sources (2.1+2.2+2.3+2.4+2.5)												
2.1 Net Bank Credit to Government	6916058	7370025	453967	6.6	37961	0.6	453967	6.6	429617	7.1	854434	13.1
2.1.1 Reserve Bank	1201651	1546810	345159		11166		345159		215720		85047	
2.1.2 Other Banks	5714407	5823215	108808	1.9	26795	0.5	108808	1.9	213897	4.4	769387	15.2
2.2 Bank Credit to Commercial Sector	14423483	14595459	171976	1.2	80593	0.6	171976	1.2	1191492	10.4	1898345	15.0
2.2.1 Reserve Bank	20396	20390	-6	0	-2805		-6		5094		6624	
2.2.2 Other Banks	14403087	14575069	171982	1.2	83398	0.7	171982	1.2	1186397	10.3	1891721	14.9
2.3 Net Foreign Exchange Assets of Banking Sector	4862273	4877921	15649	0.3	-13800	-0.3	15649	0.3	141878	3.0	37659	0.8
2.4 Government's Currency Liabilities to the Public	30007	30007	0	0	-	0.0	0	0.0	1100	4.1	1994	7.1
2.5 Banking Sector's Net Non-Monetary Liabilities	3898594	4093606	195012	5.0	-107731	-3.1	195012	5.0	38287	1.1	718841	21.3
2.5.1 Net Non-Monetary Liabilities of RBI	1612360	1629808	17448	1.1	-39540	-3.0	17448	1.1	-206877	-14.0	360847	28.4

7. Reserve Money: Components and Sources

(₹ Crore)

Item	Outstanding as on				Variation over							
	2023		Week		Financial Year so far				Year-on-Year			
	Mar. 24	Apr. 21	Amount	%	2022-23		2023-24*		2022		2023	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	4313542	4421292	10297	0.2	-66575	-1.6	107751	2.5	454271	12.8	418981	10.5
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	3380418	3455403	17145	0.5	75678	2.4	74985	2.2	302235	10.4	246009	7.7
1.2 Bankers' Deposits with RBI	867793	897580	-4183	-0.5	-141377	-16.1	29787	3.4	139977	23.5	162231	22.1
1.3 'Other' Deposits with RBI	65330	68309	-2665	-3.8	-876	-1.5	2979	4.6	12059	26.5	10740	18.7
2 Sources (2.1+2.2+2.3+2.4+2.5)												
2.1 Net RBI Credit to Government	1201651	1420099	-116185		-106835		218448		199710		76338	
2.1.1 Net RBI Credit to Centre	1194069	1416995	-109072		-107867		222927		199375		75890	
2.2 RBI Credit to Banks & Commercial Sector	87564	-43694	122942		3191		-131257		-70280		496817	
2.2.1 RBI's Net Claims on Banks	67168	-65486	121038		9114		-132653		-72255		485672	
2.3 Net Foreign Exchange Assets of RBI	4606680	4629063	-4321	-0.1	-5773	-0.1	22382	0.5	75317	1.7	192357	4.3
2.4 Government's Currency Liabilities to the Public	30007	30285			0	0.0	279	0.9	1100	4.1	2272	8.1
2.5 Net Non-Monetary Liabilities of RBI	1612360	1614462	-7861	-0.5	-42842	-3.3	2102	0.1	-248424	-16.4	348804	27.6

* With respect to March 24, 2023.

8. Liquidity Operations by RBI

(₹ Crore)

Date	Liquidity Adjustment Facility						Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+7+9-2-4-6-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo	MSF	SDF		Sale	Purchase	
	1	2	3	4	5	6	7	8	9	10
Apr. 17, 2023	-	-	-	-	3654	97890	-	-	-	-94236
Apr. 18, 2023	-	-	-	-	980	102964	657	-	-	-101327
Apr. 19, 2023	-	-	-	-	866	88710	2001	-	-	-85843
Apr. 20, 2023	-	-	-	-	10178	60185	-	-	-	-50007
Apr. 21, 2023	-	-	-	20480	16945	81556	458	-	-	-84633
Apr. 22, 2023	-	-	-	-	145	4314	-	-	-	-4169
Apr. 23, 2023	-	-	-	-	40	4083	-	-	-	-4043

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

9. Major Price Indices

Item	2022		2023		Percentage Variation of Current Month		
	Feb.	Mar.	Feb.	Mar.	Over Previous Month	Over March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	166.1	167.7	176.8	177.2	0.2	5.7	5.7
1.1 Rural	166.7	168.7	177.9	178.0	0.1	5.5	5.5
1.2 Urban	165.5	166.5	175.6	176.3	0.4	5.9	5.9
2 Consumer Price Index for Industrial Workers (2016=100)	125.0	126.0	132.7	..	..	..	..
3 Wholesale Price Index (2011-12=100)	145.3	148.9	150.9	150.9	0.0	1.3	1.3
3.1 Primary Articles	167.5	170.9	173.0	175.0	1.2	2.4	2.4
3.2 Fuel and Power	138.3	143.9	158.8	156.8	-1.3	9.0	9.0
3.3 Manufactured Products	138.9	142.3	141.6	141.2	-0.3	-0.8	-0.8

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (per cent)
	1	2	3
Apr. 7, 2023	301403	10660	6.99 - 7.92
Apr. 21, 2023	300405	11657	6.90 - 7.79

11. Commercial Paper

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (per cent)
	1	2	3
Mar. 31, 2023	353688	61469	6.88 - 12.67
Apr. 15, 2023	391421	52791	6.73 - 13.84

12. Average Daily Turnover in Select Money Markets

(₹ Crore)

Item	Week Ended		
	Apr. 22, 2022	Apr. 14, 2023	Apr. 21, 2023
	1	2	3
1 Call Money	15449	18976	19389
2 Notice/ Term Money	1363	8270	1236
3 Triparty Repo	652229	607795	536030
4 Market Repo	384865	782271	650656
5 Repo in Corporate Bond	312	6574	474

13. Govt. of India: Treasury Bills Outstanding

(₹ Crore)

As on April 21, 2023	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	14537	22480	15115	141665
182-day	68755	115456	13158	308877
364-day	106319	141197	43546	443285
CMB	-	-	-	-

14. Market Borrowings by the Government of India and State Governments – Dated Securities

(Face Value in ₹ Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2023-24 (Up to Apr. 21, 2023)	2022-23 (Up to Apr. 22, 2022)	2022-23	2023-24 (Up to Apr. 21, 2023)	2022-23 (Up to Apr. 22, 2022)	2022-23
	1	2	3	4	5	6
1. Government of India	72000	65000	1421000	31441	37645	1108261
2. State Governments	16300	8000	758392	9337	3575	518829

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).Time series data are available at <https://dbie.rbi.org.in>

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