



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 36

May 28, 2021

No. 22

1. Reserve Bank of India - Liabilities and Assets*

(₹Crore)

Item	2020		2021		Variation	
	May 22		May 14	May 21	Week	Year
	1		2	3	4	5
1 Notes Issued	2584772		2930895	2937231	6336	352459
1.1 Notes in Circulation	2584761		2930881	2937217	6336	352456
1.2 Notes held in Banking Department	11		14	14	0	3
2 Deposits						
2.1 Central Government	101		100	101	1	0
2.2 Market Stabilisation Scheme						
2.3 State Governments	43		42	42	0	-1
2.4 Scheduled Commercial Banks	433987		578084	603344	25260	169357
2.5 Scheduled State Co-operative Banks	6059		6495	6858	363	799
2.6 Other Banks	28168		35270	39515	4245	11347
2.7 Others	782221		832859	920778	87920	138558
3 Other Liabilities	1466511		1432634	1330062	-102573	-136449
TOTAL LIABILITIES/ASSETS	5301861		5816380	5837931	21551	536070
1 Foreign Currency Assets	3458279		4036171	4023343	-12828	565064
2 Gold	248955		268648	275640	6992	26685
3 Rupee Securities (including Treasury Bills)	1172496		1400198	1438339	38141	265843
4 Loans and Advances						
4.1 Central Government	86080		-	-	-	-86080
4.2 State Governments	6752		10402	2656	-7746	-4095
4.3 NABARD	19000		1664	1679	15	-17321
4.4 Scheduled Commercial Banks	292242		89592	90486	894	-201756
4.5 Scheduled State Co-op. Banks	-		-	-	-	-
4.6 Industrial Development Bank of India	-		-	-	-	-
4.7 Export- Import Bank of India	-		-	-	-	-
4.8 Others	3741		5259	1244	-4015	-2497
5 Bills Purchased and Discounted						
5.1 Commercial	-		-	-	-	-
5.2 Treasury	-		-	-	-	-
6 Investments	1964		1964	1964	0	0
7 Other Assets	12353		2482	2581	98	-9772

* Data are provisional.

2. Foreign Exchange Reserves

Item	As on May 21, 2021		Variation over					
			Week		End-March 2021		Year	
	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	4318817	592894	-5757	2865	99865	15910	596999	102850
1.1 Foreign Currency Assets	3995492	548519	-12719	1649	71324	11825	564784	96813
1.2 Gold	275640	37841	6992	1187	27917	3961	26685	5062
1.3 SDRs	11020	1513	-16	7	156	27	144	81
1.4 Reserve Position in the IMF	36665	5021	-15	22	467	96	5387	894

* Difference, if any, is due to rounding off

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending May 21, 2021 = ₹534650 Crore	2021													
	May 8	May 9	May 10	May 11	May 12	May 13	May 14	May 15	May 16	May 17	May 18	May 19	May 20	May 21
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	543537	540031	510775	511353	570571	514013	578084	525781	523993	512431	510957	512133	528106	603344
Cash Balance as percent of average daily CRR	101.7	101.0	95.5	95.6	106.7	96.1	108.1	98.3	98.0	95.8	95.6	95.8	98.8	112.8

4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on May. 7, 2021	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2020-21	2021-22	2020	2021
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	174615	-9833	24140	-21251	86097	-83874
1.2 Borrowings from Banks	68179	11049	2600	27299	-804	1578
1.3 Other Demand and Time Liabilities	18644	135	-24	801	3356	2505
2 Liabilities to Others						
2.1 Aggregate Deposits	15216862	82555	282876	103334	1332975	1366494
2.1a Growth (Per cent)		0.5	2.1	0.7	10.6	9.9
2.1.1 Demand	1719823	-7509	-172258	-141386	134039	275078
2.1.2 Time	13497039	90064	455135	244719	1198936	1091416
2.2 Borrowings	239393	2923	-14282	-4632	-64623	-55763
2.3 Other Demand and Time Liabilities	577940	20769	-80385	-78674	32948	54649
3. Borrowings from Reserve Bank	89592	-139	5235	-683	231557	-201266
4 Cash in Hand and Balances with Reserve Bank	647769	1748	-114362	14328	-73201	138684
4.1 Cash in hand	90736	-2392	-1898	-11	9001	5374
4.2 Balances with Reserve Bank	557032	4140	-112464	14340	-82202	133310
5 Assets with the Banking System						
5.1 Balances with Other Banks	167551	12440	22112	24250	-46428	-9963
5.2 Money at Call and Short Notice	10793	1035	-963	139	-1793	-8517
5.3 Advances to Banks	15632	464	-6063	-1134	-3263	-8837
5.4 Other Assets	25012	-1992	4904	-1974	18649	-33924
6 Investments	4573635	94660	280865	111109	517159	545421
6.1a Growth (Per cent)		2.1	7.5	2.5	14.7	13.5
6.1 Government Securities	4572397	94603	287937	110766	517424	545764
6.2 Other Approved Securities	1238	58	-7072	344	-265	-343
7 Bank Credit	10869487	9091	-119028	-80025	627076	617654
7.1a Growth (Per cent)		0.1	-1.1	-0.7	6.5	6.0
7a.1 Food Credit	85094	26759	17471	23840	7535	15859
7a.2 Non-food credit	10784393	-17668	-136498	-103865	619541	601795
7b.1 Loans, Cash credit and Overdrafts	10666100	12555	-90309	-70393	664957	606900
7b.2 Inland Bills - Purchased	29697	-274	-3301	-834	-2555	7340
7b.3 Discounted	121978	-4588	-15036	-5905	-14279	-8669
7b.4 Foreign Bills - Purchased	18552	-1461	-5730	-1842	-6556	3824
7b.5 Discounted	33161	2859	-4652	-1050	-14490	8259

5. Ratios and Rates

(Per cent)

Item/Week Ended	2020		2021			
	May 22	Apr. 23	Apr. 30	May 7	May 14	May 21
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	3.00	3.50	3.50	3.50	3.50	3.50
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	3.77	4.27	..	4.26	..	..
Credit-Deposit Ratio	73.92	71.76	..	71.43	..	..
Incremental Credit-Deposit Ratio	-56.44	-428.89	..	-77.44	..	..
Investment-Deposit Ratio	29.32	29.59	..	30.06	..	..
Incremental Investment-Deposit Ratio	117.00	79.16	..	107.52	..	..
Rates						
Policy Repo Rate	4.00	4.00	4.00	4.00	4.00	4.00
Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Marginal Standing Facility (MSF) Rate	4.25	4.25	4.25	4.25	4.25	4.25
Bank Rate	4.25	4.25	4.25	4.25	4.25	4.25
Base Rate	8.15/9.40	7.40/8.80	7.40/8.80	7.40/8.80	7.40/8.80	7.40/8.80
MCLR (Overnight)	6.95/7.50	6.55/7.05	6.55/7.05	6.55/7.05	6.55/7.05	6.55/7.05
Term Deposit Rate >1 Year	5.50/5.90	4.90/5.50	4.90/5.50	4.90/5.50	4.90/5.50	4.90/5.50
Savings Deposit Rate	2.75/3.50	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	3.86	3.22	3.21	3.22	3.23	3.15
91-Day Treasury Bill (Primary) Yield	3.28	3.34	3.32	3.33	3.37	3.38
182-Day Treasury Bill (Primary) Yield	3.75	3.53	3.45	3.55	3.57	3.58
364-Day Treasury Bill (Primary) Yield	3.79	3.75	3.72	3.72	3.72	3.73
10-Year G-Sec Par Yield (FBIL)	5.75	6.28	6.26	6.22	6.20	6.22
FBIL@Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹Per Foreign Currency)	75.79	74.91	74.02	73.74	73.37	73.02
INR-Euro Spot Rate (₹Per Foreign Currency)	82.82	90.09	89.69	88.90	88.76	89.31
Forward Premia of US\$ 1-month	3.80	5.45	6.00	5.37	6.05	5.83
3-month	3.64	5.07	5.38	5.32	5.89	5.72
6-month	3.72	4.86	5.17	5.17	5.56	5.59

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2021		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 26	May 7	Amount	%	2020-21		2021-22		2020		2021	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	18773142	18961228	120928	0.6	409883	2.4	188086	1.0	1770031	11.5	1751381	10.2
1 Components (1.1+1.2+1.3+1.4)												
1.1 Currency with the Public	2757847	2839324	35382	1.3	124119	5.3	81476	3.0	356107	16.8	365456	14.8
1.2 Demand Deposits with Banks	1984261	1843584	-7395	-0.4	-172178	-9.9	-140677	-7.1	140192	9.8	278070	17.8
1.3 Time Deposits with Banks	13983686	14229425	89554	0.6	458177	3.6	245739	1.8	1264202	10.7	1097232	8.4
1.4 'Other' Deposits with Reserve Bank	47347	48896	3387	7.4	-234	-0.6	1548	3.3	9530	33.2	10623	27.8
2 Sources (2.1+2.2+2.3+2.4+2.5)												
2.1 Net Bank Credit to Government	5692569	5973392	101450	1.7	615883	12.4	280823	4.9	974244	21.2	397147	7.1
2.1.1 Reserve Bank	982063	1153401	9350		321480		171339		427171		-160271	
2.1.2 Other Banks	4710506	4819991	92100	1.9	294403	7.4	109484	2.3	547073	14.7	557418	13.1
2.2 Bank Credit to Commercial Sector	11610050	11528102	5900	0.1	-134123	-1.2	-81948	-0.7	670934	6.6	623581	5.7
2.2.1 Reserve Bank	8524	5977	-2695		-5347		-2547		-1356		-1842	
2.2.2 Other Banks	11601526	11522126	8594	0.1	-128776	-1.2	-79401	-0.7	672290	6.6	625423	5.7
2.3 Net Foreign Exchange Assets of Banking Sector	4511386	4643220	-48103	-1.0	62008	1.6	131834	2.9	715957	22.7	780176	20.2
2.4 Government's Currency Liabilities to the Public	26913	26973	-	-	12	0.0	60	0.2	449	1.7	614	2.3
2.5 Banking Sector's Net Non-Monetary Liabilities	3067777	3210460	-61621	-1.9	133896	4.4	142683	4.7	591553	23.0	50137	1.6
2.5.1 Net Non-Monetary Liabilities of RBI	1331957	1440542	-73541	-4.9	56158	4.1	108584	8.2	348114	32.0	6042	0.4

7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2021		Week		Financial Year so far				Year-on-Year			
	Mar. 26	May 21	Amount	%	2020-21		2021-22		2020		2021	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	3490233	3662358	36024	1.0	91155	3.0	172125	4.9	353523	12.8	541496	17.4
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	2858640	2964190	6336	0.2	163809	6.7	105550	3.7	406599	18.4	353070	13.5
1.2 Bankers' Deposits with RBI	584246	649717	29868	4.8	-75674	-13.9	65471	11.2	-66151	-12.4	181503	38.8
1.3 'Other' Deposits with RBI	47347	48451	-180	-0.4	3021	7.8	1104	2.3	13076	46.0	6923	16.7
2 Sources (2.1+2.2+2.3+2.4+2.5)												
2.1 Net RBI Credit to Government	982063	1025199	-124376		273808		43136		386791		-240801	
2.1.1 Net RBI Credit to Centre	980431	1022585	-116630		269550		42154		380566		-236706	
2.2 RBI Credit to Banks & Commercial Sector	-368237	-356074	63563		-211123		12164		-431070		55942	
2.2.1 RBI's Net Claims on Banks	-376761	-357508	68105		-203637		19253		-427505		60188	
2.3 Net Foreign Exchange Assets of RBI	4181453	4298743	-5840	-0.1	109760	3.1	117290	2.8	785866	27.0	598581	16.2
2.4 Government's Currency Liabilities to the Public	26913	26973			12	0.0	60	0.2	449	1.7	614	2.3
2.5 Net Non-Monetary Liabilities of RBI	1331957	1332483	-102677	-7.2	81301	5.9	526	0.0	388512	36.3	-127160	-8.7

8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility				MSF*	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Long Term Repo Operations*	Targeted Long Term Repo Operations [‡]	Special Long-Term Repo Operations for Small Finance Banks	Special Reverse Repo [£]	Net Injection (+)/ Absorption (-) (1+3+5+6+9+10+11+12-4-7-8-13)
	Repo	Reverse Repo*	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase					
	1	2	3	4				5	6						7	8	9	10	11	12	13	14
May 17, 2021	-	370828	-	-	41	15	-	-	-	-	-	400	-	-370372
May 18, 2021	-	377502	-	-	108	-	-	-	-	-	-	-	-	-377394
May 19, 2021	-	364693	-	-	0	-	-	-	-	-	-	-	-	-364693
May 20, 2021	-	318707	-	-	175	-3927	-	-	-	-	-	-	-	-322459
May 21, 2021	-	250181	-	200016	494	-	-	35000	-	-	-	-	5	-414708
May 22, 2021	-	9956	-	-	3037	-	-	-	-	-	-	-	-	-6919
May 23, 2021	-	1213	-	-	22	-	-	-	-	-	-	-	-	-1191

* Includes additional Reverse Repo and additional MSF operations (for the period December 16, 2019 to February 13, 2020)

‡ Includes Targeted Long Term Repo Operations (TLTRO) and Targeted Long Term Repo Operations 2.0 (TLTRO 2.0) and On Tap Targeted Long Term Repo Operations. Negative (-) sign indicates repayments done by Banks.

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* As per the Press Release: 2021-2022/177 dated May 07, 2021, as an additional incentive Banks are eligible to park their surplus liquidity

up to the size of the COVID loan book under a special 14-day reverse repo window to be conducted on each reporting Friday at a rate which is 25 bps lower than the repo rate.

9. Major Price Indices

Item	2020		2021		Percentage Variation of Current Month		
	Mar.	Apr.	Mar.	Apr.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	148.6	151.4*	156.8	157.9	0.7	0.7	4.3
1.1 Rural	149.8	151.9*	156.7	157.7	0.6	0.6	3.8
1.2 Urban	147.3	150.9*	156.9	158.1	0.8	0.8	4.8
2 Consumer Price Index for Industrial Workers (2016=100)	..	..	119.6	..	..	..	..
3 Wholesale Price Index (2011-12=100)	120.4	119.2	129.3	131.7	1.9	1.9	10.5
3.1 Primary Articles	137.4	137.8	146.2	151.8	3.8	3.8	10.2
3.2 Fuel and Power	99.5	89.8	109.7	108.6	-1.0	-1.0	20.9
3.3 Manufactured Products	118.6	118.7	127.3	129.4	1.6	1.6	9.0

* Imputed indices published by the National Statistical Office.

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Apr. 23, 2021	85792	765	3.91 - 4.56
May 7, 2021	87178	5277	3.57 - 4.21

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Apr. 30, 2021	374847	53839	3.21 - 13.02
May 15, 2021	404446	66561	3.19 - 11.69

12. Average Daily Turnover in Select Money Markets

(₹Crore)

Item	Week Ended		
	May 22, 2020	May 14, 2021	May 21, 2021
	1	2	3
1 Call Money	19494	15668	17255
2 Notice/ Term Money	1281	6674	1400
3 CBLO#	359931	514555	450852
4 Market Repo	297965	451346	371296
5 Repo in Corporate Bond	2908	16189	9574

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

13. Govt. of India: Treasury Bills Outstanding

(₹Crore)

As on May 21, 2021	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	8232	28086	32220	182814
182-day	111574	48301	9839	234261
364-day	132490	152922	18875	425745
CMB				

14. Market Borrowings by the Government of India and State Governments

(Face Value in ₹Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2021-22 (Up to May 21, 2021)	2020-21 (Up to May 22, 2020)	2020-21	2021-22 (Up to May 21, 2021)	2020-21 (Up to May 22, 2020)	2020-21
	1	2	3	4	5	6
1. Government of India	146225	140000	1370324	92952	54429	1143114
2. State Governments	48200	89005	798816	33677	70898	651777

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).Time series data are available at <https://dbie.rbi.org.in>

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