



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 32

JULY 28, 2017

No. 30

1. Reserve Bank of India - Liabilities and Assets *

(₹ Billion)

Item	2016		2017		Variation	
	Jul. 22		Jul. 14	Jul. 21	Week	Year
	1		2	3	4	5
1 Notes Issued	17,135.85		15,226.92	15,226.80	-0.12	-1,909.05
1.1 Notes in Circulation	17,135.72		15,226.78	15,226.67	-0.11	-1,909.05
1.2 Notes held in Banking Department	0.13		0.14	0.13	-0.01	-
2 Deposits						
2.1 Central Government	1.00		1.01	1.01	-	0.01
2.2 Market Stabilisation Scheme	-		946.73	946.73	-	946.73
2.3 State Governments	0.42		0.42	0.42	-	-
2.4 Scheduled Commercial Banks	3,867.42		4,384.41	4,306.27	-78.14	438.85
2.5 Scheduled State Co-operative Banks	34.38		44.13	35.78	-8.35	1.41
2.6 Other Banks	228.92		271.69	270.16	-1.54	41.24
2.7 Others	728.10		3,247.03	3,173.29	-73.74	2,445.19
3 Other Liabilities	9,835.62		8,742.67	8,770.22	27.55	-1,065.40
TOTAL LIABILITIES/ASSETS	31,831.71		32,865.02	32,730.68	-134.34	898.97
1 Foreign Currency Assets	22,857.76		23,745.95	23,841.22	95.27	983.46
2 Gold Coin and Bullion	1,391.30		1,317.32	1,317.37	0.05	-73.93
3 Rupee Securities (including Treasury Bills)	7,029.56		7,451.95	7,349.30	-102.65	319.74
4 Loans and Advances						
4.1 Central Government	-		227.08	46.86	-180.22	46.86
4.2 State Governments	12.97		16.37	8.95	-7.42	-4.02
4.3 NABARD	-		-	-	-	-
4.4 Scheduled Commercial Banks	299.68		20.95	81.93	60.98	-217.75
4.5 Scheduled State Co-op. Banks	-		-	-	-	-
4.6 Industrial Development Bank of India	-		-	-	-	-
4.7 Export-Import Bank of India	-		-	-	-	-
4.8 Others	52.86		35.83	35.23	-0.60	-17.63
5 Bills Purchased and Discounted						
5.1 Commercial	-		-	-	-	-
5.2 Treasury	-		-	-	-	-
6 Investments	23.20		33.70	33.70	-	10.50
7 Other Assets	164.37		15.87	16.12	0.25	-148.25

* Data are provisional.

2. Foreign Exchange Reserves

Item	As on July 21, 2017		Variation over					
			Week		End-March 2017		Year	
	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	25,174.1	391,331.2	96.5	2,272.1	1,192.1	21,376.5	940.0	28,644.1
1.1 Foreign Currency Assets	23,610.2	367,149.1	95.0	2,240.2	1,160.8	20,830.6	1,026.1	28,891.9
1.2 Gold	1,317.4	20,349.3	0.1	0.8	29.1	480.3	-73.9	-227.1
1.3 SDRs	95.9	1,491.7	0.5	12.1	2.1	45.2	-3.2	15.4
1.4 Reserve Position in the IMF	150.6	2,341.1	0.9	19.0	0.1	20.4	-9.0	-36.1

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Billion)

Average daily cash reserve requirement (CRR) for the fortnight ending July 21, 2017 = ₹ 4348.28 billion	2017													
	Jul. 8	Jul. 9	Jul. 10	Jul. 11	Jul. 12	Jul. 13	Jul. 14	Jul. 15	Jul. 16	Jul. 17	Jul. 18	Jul. 19	Jul. 20	Jul. 21
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	4,286.5	4,286.5	4,325.3	4,373.8	4,368.4	4,291.0	4,384.4	4,375.3	4,375.3	4,540.5	4,582.2	4,518.2	4,379.4	4,306.3
Cash Balance as percent of average daily CRR	98.6	98.6	99.5	100.6	100.5	98.7	100.8	100.6	100.6	104.4	105.4	103.9	100.7	99.0

4. Scheduled Commercial Banks - Business in India

(₹ Billion)

Item	Outstanding as on Jul. 7, 2017	Fortnight	Variation over			
			Financial year so far		Year-on-Year	
			2016-17	2017-18	2016	2017
1	2	3	4	5	6	
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	1,518.9	-32.1	-151.5	-179.7	138.5	148.2
1.2 Borrowings from Banks	558.2	31.2	-27.6	-15.3	166.7	-58.1
1.3 Other Demand and Time Liabilities	44.3	-31.8	-31.0	-14.3	-0.6	-8.9
2 Liabilities to Others						
2.1 Aggregate Deposits	106,525.9	469.2	2,924.0	-1,050.7	7,895.8	10,329.0
2.1a Growth (Per cent)		0.4	3.1	-1.0	8.9	10.7
2.1.1 Demand	10,951.8	-294.1	-320.3	-1,863.1	807.1	2,382.1
2.1.2 Time	95,574.1	763.5	3,244.3	812.4	7,088.7	7,946.9
2.2 Borrowings	3,023.7	113.8	-16.3	-139.5	639.9	50.3
2.3 Other Demand and Time Liabilities	4,809.8	-38.3	-361.1	172.8	472.3	130.5
3. Borrowings from Reserve Bank	27.5	12.1	-1,713.7	-190.7	201.1	-583.6
4 Cash in Hand and Balances with Reserve Bank	4,955.0	-47.5	92.5	-746.3	367.3	413.7
4.1 Cash in hand	668.5	-38.9	82.5	54.9	113.3	11.7
4.2 Balances with Reserve Bank	4,286.5	-8.6	10.0	-801.2	254.0	402.1
5 Assets with the Banking System						
5.1 Balances with Other Banks	1,874.8	-13.2	-98.3	174.5	15.3	356.3
5.2 Money at Call and Short Notice	227.2	-14.5	-48.8	150.2	95.2	-72.9
5.3 Advances to Banks	339.4	12.3	39.9	-40.1	81.5	39.0
5.4 Other Assets	237.3	-2.0	-85.0	-43.4	-46.1	-55.5
6 Investments	32,717.3	380.0	1,574.0	2,407.7	1,450.1	4,888.3
6.1a Growth (Per cent)		1.2	6.0	7.9	5.5	17.6
6.1 Government Securities	32,697.5	377.5	1,572.8	2,400.0	1,454.0	4,885.4
6.2 Other Approved Securities	19.8	2.6	1.2	7.7	-3.9	2.9
7 Bank Credit	77,048.0	410.9	146.8	-1,367.1	6,223.4	4,405.0
7.1a Growth (Per cent)		0.5	0.2	-1.7	9.4	6.1
7a.1 Food Credit	519.5	-64.0	-18.7	-19.8	-44.9	-514.4
7a.2 Non-food credit	76,528.5	474.8	165.5	-1,347.3	6,268.3	4,919.4
7b.1 Loans, Cash credit and Overdrafts	74,994.6	391.3	145.4	-1,155.2	6,269.1	4,512.0
7b.2 Inland Bills – Purchased	193.1	-6.8	-5.0	-52.4	-105.3	-59.1
7b.3 Discounted	1,272.3	10.4	-30.9	-93.6	58.3	14.5
7b.4 Foreign Bills – Purchased	201.3	1.5	20.8	-45.1	-4.5	-23.9
7b.5 Discounted	386.8	14.4	16.6	-20.8	5.7	-38.6

5. Ratios and Rates

(Per cent)

Item/Week Ended	2016		2017			
	Jul. 22	Jun. 23	Jun. 30	Jul. 7	Jul. 14	Jul. 21
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.00	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	21.00	20.50	20.00	20.00	20.00	20.00
Cash-Deposit Ratio	4.68	4.72	..	4.65	..	..
Credit-Deposit Ratio	75.13	72.26	..	72.33	..	..
Incremental Credit-Deposit Ratio	5.21	116.97	..	130.10	..	..
Investment-Deposit Ratio	29.02	30.49	..	30.71	..	..
Incremental Investment-Deposit Ratio	52.36	-133.41	..	-229.15	..	..
Rates						
Policy Repo Rate	6.50	6.25	6.25	6.25	6.25	6.25
Reverse Repo Rate	6.00	6.00	6.00	6.00	6.00	6.00
Marginal Standing Facility (MSF) Rate	7.00	6.50	6.50	6.50	6.50	6.50
Bank Rate	7.00	6.50	6.50	6.50	6.50	6.50
Base Rate	9.30/9.70	9.10/9.60	9.10/9.60	9.00/9.55	9.00/9.55	9.00/9.55
MCLR (Overnight)	8.90/9.15	7.75/8.10	7.75/8.10	7.75/8.10	7.75/8.10	7.75/8.10
Term Deposit Rate >1 Year	7.00/7.50	6.25/6.90	6.25/6.90	6.25/6.90	6.25/6.90	6.25/6.90
Savings Deposit Rate	4.00	4.00	4.00	4.00	4.00	4.00
Call Money Rate (Weighted Average)	6.38	6.08	6.07	6.05	6.06	6.07
91-Day Treasury Bill (Primary) Yield	6.56	6.27	6.27	6.31	6.23	6.11
182-Day Treasury Bill (Primary) Yield	..	..	6.33	..	6.33	..
364-Day Treasury Bill (Primary) Yield	6.74	6.38	..	6.38	..	6.29
10-Year G-Sec Par Yield (FIMMDA)	7.28	6.64	6.57	6.59	6.54	6.51
RBI Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹ Per Foreign Currency)	67.14	64.54	64.74	64.73	64.45	64.32
INR-Euro Spot Rate (₹ Per Foreign Currency)	74.03	72.08	74.00	73.88	73.57	74.88
Forward Premia of US\$ 1-month	6.35	4.74	5.19	4.82	4.84	5.22
3-month	6.23	4.77	4.76	4.67	4.84	4.73
6-month	6.08	4.65	4.70	4.60	4.76	4.70

6. Money Stock: Components and Sources

(₹ Billion)

Item	Outstanding as on				Variation over							
	2017		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Jul. 7	Amount	%	2016-17		2017-18		2016		2017	
	1	2	3	4	Amount	%	Amount	%	Amount	%	Amount	%
M3	128,443.9	128,807.8	690.8	0.5	4,003.7	3.4	364.0	0.3	11,115.3	10.2	8,628.0	7.2
1 Components (1.1.+1.2+1.3+1.4)												
1.1 Currency with the Public	12,637.1	14,660.5	139.0	1.0	813.0	5.1	2,023.4	16.0	2,393.0	16.6	-2,125.1	-12.7
1.2 Demand Deposits with Banks	14,106.3	12,094.2	-282.6	-2.3	-273.0	-2.8	-2,012.1	-14.3	866.9	9.9	2,468.9	25.7
1.3 Time Deposits with Banks	101,489.5	101,871.8	854.8	0.8	3,483.5	3.9	382.2	0.4	7,831.5	9.1	8,237.5	8.8
1.4 'Other' Deposits with Reserve Bank	210.9	181.3	-20.5	-10.1	-19.9	-12.9	-29.6	-14.0	24.0	21.7	46.7	34.6
2 Sources (2.1+2.2+2.3+2.4+2.5)												
2.1 Net Bank Credit to Government	38,690.9	41,973.6	895.7	2.2	4,454.7	13.8	3,282.7	8.5	3,856.8	11.7	5,134.1	13.9
2.1.1 Reserve Bank	6,208.1	7,178.9	506.2		2,811.9		970.7		2,059.4		117.1	
2.1.2 Other Banks	32,482.8	34,794.8	389.6	1.1	1,642.9	5.8	2,312.0	7.1	1,797.5	6.4	5,017.0	16.8
2.2 Bank Credit to Commercial Sector	84,514.3	82,734.4	405.6	0.5	242.9	0.3	-1,779.9	-2.1	6,685.8	9.3	4,460.8	5.7
2.2.1 Reserve Bank	72.9	62.0	-7.3		-137.5		-10.9		19.5		-1.3	
2.2.2 Other Banks	84,441.4	82,672.4	412.9	0.5	380.5	0.5	-1,768.9	-2.1	6,666.3	9.3	4,462.1	5.7
2.3 Net Foreign Exchange Assets of Banking Sector	25,582.3	26,600.9	316.5	1.2	466.8	1.8	1,018.5	4.0	2,381.0	10.2	796.9	3.1
2.4 Government's Currency Liabilities to the Public	250.9	253.1	-	-	7.0	3.2	2.3	0.9	26.1	13.0	27.1	12.0
2.5 Banking Sector's Net Non-Monetary Liabilities	20,594.6	22,754.3	927.1	4.2	1,167.8	5.9	2,159.7	10.5	1,834.4	9.6	1,790.9	8.5
2.5.1 Net Non-Monetary Liabilities of RBI	8,333.5	8,769.2	239.8	2.8	236.5	2.5	435.8	5.2	1,284.5	15.1	-1,009.0	-10.3

7. Reserve Money: Components and Sources

(₹ Billion)

Item	Outstanding as on				Variation over							
	2017		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Jul. 21	Amount	%	2016-17		2017-18		2016		2017	
	1	2	3	4	Amount	%	Amount	%	Amount	%	Amount	%
Reserve Money	19,004.8	20,271.6	-87.8	-0.4	-177.1	-0.8	1,266.8	6.7	2,622.8	13.8	-1,358.7	-6.3
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	13,352.7	15,479.8	-0.1	0.0	729.0	4.4	2,127.1	15.9	2,485.3	16.7	-1,883.8	-10.8
1.2 Bankers' Deposits with RBI	5,441.3	4,612.2	-88.0	-1.9	-887.5	-17.7	-829.1	-15.2	202.2	5.1	481.5	11.7
1.3 'Other' Deposits with RBI	210.9	179.6	0.3	0.2	-18.6	-12.0	-31.3	-14.8	-64.8	-32.3	43.7	32.1
2 Sources (2.1+2.2+2.3+2.4+2.5)												
2.1 Net RBI Credit to Government	6,208.1	6,462.7	-290.4		2,746.3		254.5		2,142.5		-533.6	
2.1.1 Net RBI Credit to Centre	6,195.9	6,454.1	-283.0		2,738.1		258.2		2,158.9		-529.6	
2.2 RBI Credit to Banks & Commercial Sector	-3,092.8	-2,790.4	134.4		-3,168.1		302.4		-205.5		-2,667.7	
2.2.1 RBI's Net Claims on Banks	-3,165.7	-2,859.2	135.0		-3,043.1		306.5		-235.2		-2,660.6	
2.3 Net Foreign Exchange Assets of RBI	23,972.1	25,156.7	95.3	0.4	412.2	1.7	1,184.6	4.9	1,777.9	7.9	909.7	3.8
2.4 Government's Currency Liabilities to the Public	250.9	253.1			8.9	4.1	2.3	0.9	25.5	12.6	25.2	11.1
2.5 Net Non-Monetary Liabilities of RBI	8,333.5	8,810.5	27.1	0.3	176.4	1.8	477.0	5.7	1,117.6	13.0	-907.7	-9.3

8. Liquidity Operations by RBI

(₹ Billion)

Date	Liquidity Adjustment Facility				MSF	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+6+9-2-4-7-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase	
	1	2	3	4				8	9	
Jul. 17, 2017	26.00	51.05	-	181.56	-	-	-	-	-	-206.61
Jul. 18, 2017	29.20	79.05	5.00	207.05	0.10	-	-	-	-	-251.80
Jul. 19, 2017	18.20	42.84	-	442.48	-	-1.48	-	-	-	-468.60
Jul. 20, 2017	19.75	133.00	-	618.55	3.00	1.49	-	-	-	-727.31
Jul. 21, 2017	77.72	235.68	4.60	361.56	6.76	-	-	100.00	-	-608.16

9. Major Price Indices

Item	2016		2017		Percentage Variation over		
	May	Jun.	May	Jun.	Month	March	Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	128.6	130.1	131.4	132.1	0.5	0.9	1.5
1.1 Rural	130.3	131.9	133.3	134.0	0.5	0.9	1.6
1.2 Urban	126.6	128.1	129.3	129.9	0.5	0.9	1.4
2 Consumer Price Index for Industrial Workers (2001=100)	275.0	277.0	278.0	..	..	..	..
3 Wholesale Price Index (2011-12=100)	110.4	111.7	112.8	112.7	-0.1	-0.4	0.9
3.1 Primary Articles	128.8	132.0	126.5	126.9	0.3	-0.2	-3.9
3.2 Fuel and Power	81.3	85.2	90.8	89.7	-1.2	-4.2	5.3
3.3 Manufactured Products	109.8	110.0	112.6	112.5	-0.1	0.2	2.3

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹ Billion)	During the Fortnight	
		Amount Issued (₹ Billion)	Rate of Interest (Per cent)
		1	2
Jun. 9, 2017	1,251.6	63.6	6.40 - 7.05
Jun. 23, 2017	1,111.1	130.3	6.20 - 6.70

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹ Billion)	During the Fortnight	
		Amount Issued (₹ Billion)	Rate of Interest (Per cent)
		1	2
Jun. 15, 2017	3,885.2	725.6	6.18 - 11.97
Jun. 30, 2017	3,294.2	972.4	6.23 - 11.95

12. Average Daily Turnover in Select Money Markets

(₹ Billion)

Item	Week Ended		
	Jul. 22, 2016	Jul. 14, 2017	Jul. 21, 2017
	1	2	3
1 Call Money	333.4	196.2	260.4
2 Notice/ Term Money	14.0	58.0	7.8
3 CBLO	1,362.6	2,066.6	1,674.1
4 Market Repo	1,888.8	1,826.8	1,646.7
5 Repo in Corporate Bond	0.4	4.5	2.9

13. Govt. of India: Treasury Bills Outstanding

(₹ Billion)

As on July 21, 2017	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	
91-day	249.0	164.5	722.7	1,948.5
182-day	377.3	219.2	218.7	903.1
364-day	596.4	456.3	29.7	1,419.2
CMB	323.4	120.7	-	899.8

14. Market Borrowings by the Government of India and State Governments

(Face Value in ₹ Billion)

Item	Gross Amount Raised			Net Amount Raised		
	2017-18 (Up to Jul. 21, 2017)	2016-17 (Up to Jul. 22, 2016)	2016-17	2017-18 (Up to Jul. 21, 2017)	2016-17 (Up to Jul. 22, 2016)	2016-17
	1	2	3	4	5	6
1. Government of India	2,190.0	2,100.0	5,820.0	1,266.1	1,412.6	4,082.0
2. State Governments	821.6	672.6	3,819.8	719.5	599.1	3,426.5

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).

Time series data are available at <http://dbie.rbi.org.in>

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