RESERVE BANK OF INDIA BULLETIN
WEEKLY STATISTICAL SUPPLEMENT
Vol. 35 August 28, 2020 No. 35

1. Reserve Bank of India - Liabilities and Assets*

(₹Crore)

Item	2019	2020		Variation	
	Aug. 23	Aug. 14	Aug. 21	Week	Year
	1	2	3	4	5
1 Notes Issued	**2162511**	**2665413**	**2662029**	**-3384**	**499518**
1.1 Notes in Circulation	2162500	2665391	2662007	-3384	499507
1.2 Notes held in Banking Department	11	22	22	0	11
2 Deposits					
2.1 Central Government	101	100	100	0	-1
2.2 Market Stabilisation Scheme					
2.3 State Governments	42	43	43	–	1
2.4 Scheduled Commercial Banks	519663	436470	431374	-5096	-88289
2.5 Scheduled State Co-operative Banks	4075	5731	5360	-371	1285
2.6 Other Banks	33122	28518	28060	-458	-5062
2.7 Others	178072	864969	883089	18120	705017
3 Other Liabilities	1284557	1485060	1486941	1881	202384
TOTAL LIABILITIES/ASSETS	**4182143**	**5486304**	**5496996**	**10692**	**1314853**
1 Foreign Currency Assets	2873575	3712345	3729221	16876	855646
2 Gold Coin and Bullion	192762	281589	278907	-2682	86145
3 Rupee Securities (including Treasury Bills)	998915	1180403	1183029	2626	184114
4 Loans and Advances					
4.1 Central Government	45010	–	–	–	-45010
4.2 State Governments	303	10749	5810	-4939	5507
4.3 NABARD	–	25197	25163	-34	25163
4.4 Scheduled Commercial Banks	31195	253357	253345	-12	222150
4.5 Scheduled State Co-op.Banks	–	–	–	–	–
4.6 Industrial Development Bank of India	–	–	–	–	–
4.7 Export- Import Bank of India	–	–	–	–	–
4.8 Others	6616	18079	16904	-1175	10288
5 Bills Purchased and Discounted					
5.1 Commercial	–	–	–	–	–
5.2 Treasury	–	–	–	–	–
6 Investments	1964	1964	1964	0	–
7 Other Assets	31803	2621	2653	32	-29150

* Data are provisional.

2. Foreign Exchange Reserves

Item	As on August 21, 2020		Variation over					
			Week		End-March 2020		Year	
	₹Cr.	US$ Mn.	₹Cr.	US$ Mn.	₹Cr.	US$ Mn.	₹Cr.	US$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	**4023360**	**537548**	**14301**	**2296**	**421204**	**59741**	**945112**	**108497**
1.1 Foreign Currency Assets	3698667	494168	16885	2618	364852	51956	849441	97040
1.2 Gold	278907	37264	-2682	-331	48380	6686	86145	10397
1.3 SDRs	11085	1481	4	2	285	48	800	48
1.4 Reserve Position in the IMF	34700	4634	95	6	7687	1051	8725	1013

* Difference, if any, is due to rounding off

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending August 28, 2020 = ₹429421 Crore	2020													
	Aug. 15	Aug. 16	Aug. 17	Aug. 18	Aug. 19	Aug. 20	Aug. 21	Aug. 22	Aug. 23	Aug. 24	Aug. 25	Aug. 26	Aug. 27	Aug. 28
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	428483	428248	425694	426765	426393	427821	431374							
Cash Balance as percent of average daily CRR	99.8	99.7	99.1	99.4	99.3	99.6	100.5							

4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Aug. 14 2020	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2019-20	2020-21	2019	2020
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	221630	-5640	2032	-12718	33376	42770
1.2 Borrowings from Banks	54621	-6464	-4361	-9380	103	-20477
1.3 Other Demand and Time Liabilities	15704	-713	-3106	-459	2206	3671
2 Liabilities to Others						
2.1 Aggregate Deposits	14080421	-80849	106269	512928	1168872	1400380
2.1a Growth (Per cent)		–0.6	0.8	3.8	10.2	11.0
2.1.1 Demand	1463596	-64438	-195344	-153407	136043	147653
2.1.2 Time	12616824	-16411	301613	666335	1032829	1252727
2.2 Borrowings	266458	-7519	-21119	-42981	6279	-90677
2.3 Other Demand and Time Liabilities	514281	-9191	-28325	-89395	5094	-1041
3. Borrowings from Reserve Bank	**253357**	**-5068**	**-148936**	**-32266**	**-37646**	**221605**
4 Cash in Hand and Balances with Reserve Bank	**524371**	**2728**	**-26509**	**-99075**	**84273**	**-89703**
4.1 Cash in hand	87901	1672	7863	640	16118	5161
4.2 Balances with Reserve Bank	436470	1056	-34372	-99716	68155	-94865
5 Assets with the Banking System						
5.1 Balances with Other Banks	154519	-8392	13890	-882	40264	-82419
5.2 Money at Call and Short Notice	13608	16	-13917	-6665	-7312	-4726
5.3 Advances to Banks	23039	-1237	-2671	-7492	-10673	-3925
5.4 Other Assets	37474	-1769	-2780	-16558	15693	-2624
6 Investments	**4315067**	**21658**	**179096**	**567718**	**50992**	**754915**
6.1a Growth (Per cent)		0.5	5.3	15.1	1.5	21.2
6.1 Government Securities	4313614	22093	175062	574918	47030	759551
6.2 Other Approved Securities	1453	-435	4033	-7200	3961	-4635
7 Bank Credit	**10219729**	**-62328**	**-87161**	**-151132**	**1011399**	**535167**
7.1a Growth (Per cent)		–0.6	–0.9	–1.5	11.7	5.5
7a.1 Food Credit	73082	-6205	23610	21318	11063	7862
7a.2 Non-food credit	10146647	-56123	-110771	-172450	1000336	527305
7b.1 Loans, Cash credit and Overdrafts	10054494	-60743	-50856	-95015	1009961	583356
7b.2 Inland Bills - Purchased	19477	12	-2547	-6180	4062	-4198
7b.3 Discounted	102614	-2151	-26711	-43069	-1946	-28971
7b.4 Foreign Bills - Purchased	16904	-298	-1060	-3554	543	-6623
7b.5 Discounted	26240	852	-5986	-3314	-1221	-8397

5. Ratios and Rates

(Per cent)

Item/Week Ended	2019	2020				
	Aug. 23	Jul. 24	Jul. 31	Aug. 7	Aug. 14	Aug. 21
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.00	3.00	3.00	3.00	3.00	3.00
Statutory Liquidity Ratio	18.75	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	..	..	3.68	..	3.72	..
Credit-Deposit Ratio	..	..	72.61	..	72.58	..
Incremental Credit-Deposit Ratio	..	..	-14.96	..	-29.46	..
Investment-Deposit Ratio	..	..	30.32	..	30.65	..
Incremental Investment-Deposit Ratio	..	..	91.96	..	110.68	..
Rates						
Policy Repo Rate	5.40	4.00	4.00	4.00	4.00	4.00
Reverse Repo Rate	5.15	3.35	3.35	3.35	3.35	3.35
Marginal Standing Facility (MSF) Rate	5.65	4.25	4.25	4.25	4.25	4.25
Bank Rate	5.65	4.25	4.25	4.25	4.25	4.25
Base Rate	8.95/9.40	7.40/9.00	7.40/9.00	7.40/9.00	7.40/9.00	7.40/9.00
MCLR (Overnight)	7.90/8.40	6.65/7.30	6.65/7.30	6.65/7.20	6.65/7.20	6.65/7.20
Term Deposit Rate >1 Year	6.35/7.10	5.10/5.50	5.10/5.50	5.00/5.40	5.00/5.40	5.00/5.40
Savings Deposit Rate	3.25/3.50	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	5.32	3.45	3.46	3.42	3.44	3.43
91-Day Treasury Bill (Primary) Yield	5.45	3.25	3.30	3.28	3.27	3.15
182-Day Treasury Bill (Primary) Yield	5.63	3.36	3.39	3.38	3.41	3.43
364-Day Treasury Bill (Primary) Yield	5.74	3.52	3.52	3.50	3.54	3.54
10-Year G-Sec Par Yield (FBIL)	6.57	5.83	5.78	5.85	5.96	6.09
FBIL@Reference Rate and Forward Premia						
INR-US$ Spot Rate (₹Per Foreign Currency)	71.73	74.87	74.77	74.96	74.77	74.88
INR-Euro Spot Rate (₹Per Foreign Currency)	79.39	86.95	88.87	88.78	88.39	88.86
Forward Premia of US$ 1-month	4.02	3.69	3.61	3.52	3.61	3.77
3-month	4.24	3.77	3.74	3.68	3.77	3.93
6-month	4.22	3.79	3.80	3.71	3.84	4.07

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on		Variation over									
	2020		Fortnight		Financial Year so far				Year-on-Year			
					2019-20		2020-21		2019		2020	
	Mar. 31	Aug. 14	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
M3	**16799930**	**17561311**	**-64378**	**-0.4**	**167100**	**1.1**	**761380**	**4.5**	**1444100**	**10.2**	**1962144**	**12.6**
1 Components (1.1.+1.2+1.3+1.4)												
1.1 Currency with the Public	2349715	2593699	17521	0.7	54087	2.6	243984	10.4	239909	12.9	487404	23.1
1.2 Demand Deposits with Banks	1737692	1584300	-64498	-3.9	-196106	–12.1	-153392	–8.8	136412	10.5	153893	10.8
1.3 Time Deposits with Banks	12674016	13343769	-17237	-0.1	310341	2.6	669753	5.3	1060291	9.7	1311824	10.9
1.4 ‘Other’ Deposits with Reserve Bank	38507	39543	-164	-0.4	-1222	–3.9	1035	2.7	7488	32.5	9023	29.6
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	4906583	5534611	-75303	-1.3	461801	10.5	628028	12.8	467096	10.7	684320	14.1
2.1.1 Reserve Bank	992192	979844	-98818		287514		-12348		420779		-109621	
2.1.2 Other Banks	3914391	4554767	23515	0.5	174287	4.9	640376	16.4	46317	1.2	793941	21.1
2.2 Bank Credit to Commercial Sector	11038644	10879398	-62286	-0.6	-86038	–0.8	-159246	–1.4	1035920	11.2	582717	5.7
2.2.1 Reserve Bank	13166	11613	25		-7558		-1553		-1677		3808	
2.2.2 Other Banks	11025478	10867785	-62311	-0.6	-78480	–0.8	-157693	–1.4	1037597	11.2	578909	5.6
2.3 Net Foreign Exchange Assets of Banking Sector	3801036	4204344	10200	0.2	188235	6.1	403307	10.6	327313	11.2	945268	29.0
2.4 Government's Currency Liabilities to the Public	26315	26315	–	–	113	0.4	0	0.0	304	1.2	314	1.2
2.5 Banking Sector's Net Non-Monetary Liabilities	2972648	3083357	-63011	-2.0	397012	16.3	110709	3.7	386533	15.8	250475	8.8
2.5.1 Net Non-Monetary Liabilities of RBI	1378342	1487770	-59494	-3.8	178668	16.9	109428	7.9	211338	20.6	250307	20.2

7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on		Variation over									
	2020		Week		Financial Year so far				Year-on-Year			
					2019-20		2020-21		2019		2020	
	Mar. 31	Aug. 21	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	**3029674**	**3192884**	**-9083**	**-0.3**	**5717**	**0.2**	**163210**	**5.4**	**294675**	**11.9**	**416686**	**15.0**
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	2447279	2688322	-3384	–0.1	51730	2.4	241043	9.8	249753	12.9	499821	22.8
1.2 Bankers' Deposits with RBI	543888	464794	-5925	–1.3	-45109	–7.5	-79094	–14.5	37983	7.3	-92066	–16.5
1.3 ‘Other’ Deposits with RBI	38507	39769	226	0.6	-904	–2.8	1261	3.3	6939	29.0	8931	29.0
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	992192	994754	14910		242927		2562		398547		-50124	
2.1.1 Net RBI Credit to Centre	989741	988987	19849		244144		-754		398529		-55630	
2.2 RBI Credit to Banks & Commercial Sector	-200893	-346453	-36322		-254743		-145560		-134870		-244561	
2.2.1 RBI's Net Claims on Banks	-214059	-358066	-36322		-247236		-144007		-133064		-248318	
2.3 Net Foreign Exchange Assets of RBI	3590402	4007883	14173	0.4	216813	7.6	417480	11.6	257754	9.2	942483	30.7
2.4 Government’s Currency Liabilities to the Public	26315	26315			113	0.4	0	0.0	304	1.2	314	1.2
2.5 Net Non-Monetary Liabilities of RBI	1378342	1489614	1844	0.1	199393	18.8	111272	8.1	227060	22.0	231426	18.4

8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility				MSF*	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Long Term Repo Operations	Targeted Long Term Repo Operations #	Special Liquidity Facility for Mutual Funds	Special Liquidity Scheme for NBFCs/ HFCs**	Net Injection (+)/ Absorption (-) (1+3+5+6+9+10+ 11+12+13-2-4-7-8)
	Repo	Reverse Repo*	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase					
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Aug. 17, 2020	–	597878	–	–	0	–	–	–	850	–	–	–	–	-597028
Aug. 18, 2020	–	600526	–	–	0	–	–	–	–	–	–	–	236	-600290
Aug. 19, 2020	–	590036	–	–	2	–	–	–	–	–	–	–	493	-589541
Aug. 20, 2020	–	648114	–	–	0	–	–	–	–	–	–	–	–	-648114
Aug. 21, 2020	–	636574	–	–	0	–34	–	–	–	–	–	–	1025	-635583
Aug. 22, 2020	–	933	–	–	0	–	–	–	–	–	–	–	–	-933
Aug. 23, 2020	–	871	–	–	0	–	–	–	–	–	–	–	—	-871

*Includes additional Reverse Repo and additional MSF operations (for the period December 16, 2019 to February 13, 2020)
#Includes Targeted Long Term Repo Operations (TLTRO) and Targeted Long Term Repo Operations 2.0 (TLTRO 2.0)
**As per the RBI Notification No. 2020-21/01 dated July 01, 2020

RNI NO. 43801/86

9. Major Price Indices

Item	2019		2020		Percentage Variation of Current Month		
	Jun.	Jul.	Jun.	Jul.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	**142.9**	**144.2**	**151.8**	**154.2**	**1.6**	**3.8**	**6.9**
1.1 Rural	143.6	144.9	152.7	155.1	1.6	3.5	7.0
1.2 Urban	142.1	143.3	150.8	153.1	1.5	3.9	6.8
2 Consumer Price Index for Industrial Workers (2001=100)	**316.0**	**319.0**	**332.0**	..	..	..	..
3 Wholesale Price Index (2011-12=100)	**121.5**	**121.3**	**119.3**	**120.6**	**1.1**	**0.2**	**– 0.6**
3.1 Primary Articles	141.0	142.8	139.3	143.7	3.2	4.6	0.6
3.2 Fuel and Power	102.2	100.6	88.3	90.7	2.7	– 8.8	– 9.8
3.3 Manufactured Products	118.5	118.0	118.6	118.6	0.0	0.0	0.5

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Jul. 17, 2020	112455	4045	3.43 - 5.43
Jul. 31, 2020	104705	1293	3.39 - 4.45

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Jul. 31, 2020	374817	53608	3.18 - 12.33
Aug. 15, 2020	380588	61152	3.31 - 11.79

12. Average Daily Turnover in Select Money Markets

(₹Crore)

Item	Week Ended		
	Aug. 23, 2019	Aug. 14, 2020	Aug. 21, 2020
	1	2	3
1 Call Money	36111	22201	23599
2 Notice/ Term Money	1123	1765	1362
3 CBLO#	315753	339168	413808
4 Market Repo	211641	348461	319124
5 Repo in Corporate Bond	2376	1536	560

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

13. Govt. of India: Treasury Bills Outstanding

(₹Crore)

As on August 21, 2020	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	9209	15931	42164	228086
182-day	171880	65468	4453	341019
364-day	135072	84137	17526	370515
CMB				

14. Market Borrowings by the Government of India and State Governments

(Face Value in ₹Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2020-21 (Up to Aug. 21, 2020)	2019-20 (Up to Aug. 23, 2019)	2019-20	2020-21 (Up to Aug. 21, 2020)	2019-20 (Up to Aug. 23, 2019)	2019-20
	1	2	3	4	5	6
1. Government of India	584000	340000	710000	453428	238972	473972
2. State Governments	256626	161729	634521	216002	118277	487454

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).
Time series data are available at https://dbie.rbi.org.in

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