RESERVE BANK OF INDIA BULLETIN
WEEKLY STATISTICAL SUPPLEMENT
Vol. 35 May 29, 2020 No. 22

1. Reserve Bank of India - Liabilities and Assets*

(₹Crore)

Item	2019	2020		Variation	
	May 24	May 15	May 22	Week	Year
	1	2	3	4	5
1 Notes Issued	**2178623**	**2562614**	**2584772**	**22158**	**406149**
1.1 Notes in Circulation	2178611	2562603	2584761	22158	406150
1.2 Notes held in Banking Department	12	11	11	0	-1
2 Deposits					
2.1 Central Government	100	101	101	0	1
2.2 Market Stabilisation Scheme					
2.3 State Governments	42	42	43	1	1
2.4 Scheduled Commercial Banks	498195	432978	433987	1009	-64208
2.5 Scheduled State Co-operative Banks	3861	5667	6059	392	2198
2.6 Other Banks	32309	28850	28168	-682	-4141
2.7 Others	155067	826816	782220	-44596	627153
3 Other Liabilities	1109170	1442266	1466511	24245	357341
TOTAL LIABILITIES/ASSETS	**3977367**	**5299334**	**5301861**	**2527**	**1324494**
1 Foreign Currency Assets	2753736	3418101	3458280	40179	704544
2 Gold Coin and Bullion	160775	248681	248955	274	88180
3 Rupee Securities (including Treasury Bills)	945132	1172465	1172496	31	227364
4 Loans and Advances					
4.1 Central Government	–	128836	86080	-42756	86080
4.2 State Governments	526	5815	6752	937	6226
4.3 NABARD	–	19000	19000	–	19000
4.4 Scheduled Commercial Banks	64295	290842	292242	1400	227947
4.5 Scheduled State Co-op.Banks	–	–	–	–	–
4.6 Industrial Development Bank of India	–	–	–	–	–
4.7 Export- Import Bank of India	–	–	–	–	–
4.8 Others	7281	1372	3741	2369	-3540
5 Bills Purchased and Discounted					
5.1 Commercial	–	–	–	–	–
5.2 Treasury	–	–	–	–	–
6 Investments	1964	1964	1964	0	–
7 Other Assets	43658	12258	12351	93	-31307

* Data are provisional.

2. Foreign Exchange Reserves

Item	As on May 22, 2020		Variation over					
			Week		End-March 2020		Year	
	₹Cr.	US$ Mn.	₹Cr.	US$ Mn.	₹Cr.	US$ Mn.	₹Cr.	US$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	**3721819**	**490044**	**41143**	**3005**	**119663**	**12237**	**797739**	**70052**
1.1 Foreign Currency Assets	3430708	451706	39991	3035	96893	9493	700698	59517
1.2 Gold	248955	32779	275	-127	18428	2201	88175	9757
1.3 SDRs	10876	1432	111	8	76	-1	816	-13
1.4 Reserve Position in the IMF	31278	4127	765	89	4265	544	8048	790

* Difference, if any, is due to rounding off

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending May 22, 2020 = ₹ 418233 Crore	2020													
	May 9	May 10	May 11	May 12	May 13	May 14	May 15	May 16	May 17	May 18	May 19	May 20	May 21	May 22
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	421057	421034	410558	409091	413020	413067	432978	413358	413329	419201	421098	428559	430808	433987
Cash Balance as percent of average daily CRR	100.7	100.7	98.2	97.8	98.8	98.8	103.5	98.8	98.8	100.2	100.7	102.5	103.0	103.8

4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on May. 8, 2020	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2019-20	2020-21	2019	2020
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	258427	14920	-4436	24079	19744	86035
1.2 Borrowings from Banks	66681	2160	-12054	2680	-2874	-724
1.3 Other Demand and Time Liabilities	16143	426	-2356	-20	4613	3361
2 Liabilities to Others						
2.1 Aggregate Deposits	13850438	127256	-56379	282946	1174641	1333045
2.1a Growth (Per cent)		0.9	–0.4	2.1	10.4	10.6
2.1.1 Demand	1459077	-2304	-200582	-157926	151854	148372
2.1.2 Time	12391361	129560	144203	440872	1022787	1184673
2.2 Borrowings	295058	-6400	-18474	-14380	437	-64721
2.3 Other Demand and Time Liabilities	527672	6052	-53303	-76004	2281	37329
3. Borrowings from Reserve Bank	**290858**	**2664**	**-121387**	**4415**	**19064**	**231557**
4 Cash in Hand and Balances with Reserve Bank	**508877**	**-2628**	**-58298**	**-83515**	**60627**	**-73409**
4.1 Cash in hand	85154	-2619	1485	-2106	11591	8793
4.2 Balances with Reserve Bank	423722	-9	-59783	-81409	49036	-82202
5 Assets with the Banking System						
5.1 Balances with Other Banks	172863	10940	893	17462	31362	-51078
5.2 Money at Call and Short Notice	20661	962	-11149	388	1188	-442
5.3 Advances to Banks	24467	-864	-1903	-6064	-2031	-3265
5.4 Other Assets	62948	2306	-2593	8916	12810	22662
6 Investments	**4028612**	**58966**	**129999**	**335042**	**120893**	**517556**
6.1a Growth (Per cent)		1.5	3.8	9.1	3.6	14.7
6.1 Government Securities	4027031	58678	130208	342114	120511	517822
6.2 Other Approved Securities	1581	288	-208	-7072	381	-265
7 Bank Credit	**10252405**	**-21010**	**-146966**	**-118455**	**1104112**	**627649**
7.1a Growth (Per cent)		–0.2	–1.5	–1.1	13.0	6.5
7a.1 Food Credit	69235	16591	20089	17471	3675	7535
7a.2 Non-food credit	10183171	-37601	-167055	-135926	1100437	620114
7b.1 Loans, Cash credit and Overdrafts	10059770	-16664	-127751	-89739	1084530	665527
7b.2 Inland Bills - Purchased	22357	-154	-1311	-3301	5593	-2555
7b.3 Discounted	130649	-3802	-13370	-15034	11798	-14278
7b.4 Foreign Bills - Purchased	14728	-228	-3305	-5730	107	-6555
7b.5 Discounted	24902	-163	-1229	-4652	2084	-14490

5. Ratios and Rates

(Per cent)

Item/Week Ended	2019	2020				
	May 24	Apr. 24	May 1	May 8	May 15	May 22
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.00	3.00	3.00	3.00	3.00	3.00
Statutory Liquidity Ratio	19.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	4.61	3.73	..	3.67	..	..
Credit-Deposit Ratio	76.98	74.86	..	74.02	..	..
Incremental Credit-Deposit Ratio	**	-62.59	..	-41.87	..	..
Investment-Deposit Ratio	28.18	28.93	..	29.09	..	..
Incremental Investment-Deposit Ratio	*	177.32	..	118.41	..	..
Rates						
Policy Repo Rate	6.00	4.40	4.40	4.40	4.40	4.00
Reverse Repo Rate	5.75	3.75	3.75	3.75	3.75	3.35
Marginal Standing Facility (MSF) Rate	6.25	4.65	4.65	4.65	4.65	4.25
Bank Rate	6.25	4.65	4.65	4.65	4.65	4.25
Base Rate	8.95/9.40	8.15/9.40	8.15/9.40	8.15/9.40	8.15/9.40	8.15/9.40
MCLR (Overnight)	8.05/8.50	7.10/7.75	7.10/7.50	7.10/7.50	6.95/7.50	6.95/7.50
Term Deposit Rate >1 Year	6.25/7.50	5.70/6.00	5.70/6.00	5.70/6.00	5.50/5.90	5.50/5.90
Savings Deposit Rate	3.50	2.75/3.50	2.75/3.50	2.75/3.50	2.75/3.50	2.75/3.50
Call Money Rate (Weighted Average)	5.93	4.09	4.08	3.96	3.89	3.86
91-Day Treasury Bill (Primary) Yield	6.36	3.73	3.64	3.52	3.48	3.28
182-Day Treasury Bill (Primary) Yield	6.39	3.66	3.66	3.55	3.79	3.75
364-Day Treasury Bill (Primary) Yield	6.41	3.74	3.70	3.58	3.84	3.79
10-Year G-Sec Par Yield (FBIL)	7.27	6.54	6.55	5.73	5.76	5.75
FBIL@Reference Rate and Forward Premia						
INR-US$ Spot Rate (₹Per Foreign Currency)	69.61	76.42	75.12	75.44	75.56	75.79
INR-Euro Spot Rate (₹Per Foreign Currency)	77.97	82.21	81.62	81.80	81.65	82.82
Forward Premia of US$ 1-month	4.14	3.93	3.91	3.98	3.81	3.80
3-month	4.19	3.85	3.89	3.95	3.81	3.64
6-month	4.17	3.93	3.93	4.00	3.88	3.72

**Denominator and numerator negative; * Denominator negative;@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on		Variation over									
	2020		Fortnight		Financial Year so far				Year-on-Year			
					2019-20		2020-21		2019		2020	
	Mar. 31	May 8	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
M3	**16799930**	**17210080**	**175992**	**1.0**	**7749**	**0.1**	**410149**	**2.4**	**1465404**	**10.5**	**1770264**	**11.5**
1 Components (1.1.+1.2+1.3+1.4)												
1.1 Currency with the Public	2349715	2474031	49410	2.0	65551	3.2	124316	5.3	259583	14.0	356270	16.8
1.2 Demand Deposits with Banks	1737692	1579847	-2176	-0.1	-201191	–12.4	-157846	–9.1	152890	12.0	154525	10.8
1.3 Time Deposits with Banks	12674016	13117929	130054	1.0	146387	1.2	443914	3.5	1046049	9.7	1249939	10.5
1.4 ‘Other’ Deposits with Reserve Bank	38507	38273	-1297	-3.3	-2999	–9.4	-234	–0.6	6882	31.5	9530	33.2
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	4906583	5576643	160672	3.0	213511	4.9	670060	13.7	400948	9.5	974642	21.2
2.1.1 Reserve Bank	992192	1313672	99155		84550		321480		281520		427171	
2.1.2 Other Banks	3914391	4262971	61517	1.5	128961	3.6	348580	8.9	119428	3.3	547471	14.7
2.2 Bank Credit to Commercial Sector	11038644	10905094	-18112	-0.2	-149132	–1.4	-133551	–1.2	1125691	12.4	671506	6.6
2.2.1 Reserve Bank	13166	7819	1693		-6188		-5347		-329		-1356	
2.2.2 Other Banks	11025478	10897275	-19805	-0.2	-142944	–1.4	-128204	–1.2	1126020	12.4	672862	6.6
2.3 Net Foreign Exchange Assets of Banking Sector	3798902	3860910	-9192	-0.2	76246	2.5	62008	1.6	178914	6.0	713823	22.7
2.4 Government's Currency Liabilities to the Public	26315	26315	–	–	23	0.1	0	0.0	221	0.9	404	1.6
2.5 Banking Sector's Net Non-Monetary Liabilities	2970514	3158881	-42624	-1.3	132900	5.5	188368	6.3	240370	10.3	590111	23.0
2.5.1 Net Non-Monetary Liabilities of RBI	1378342	1434500	-21864	-1.5	27591	2.6	56158	4.1	118418	12.2	348114	32.0

7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on		Variation over									
	2020		Week		Financial Year so far				Year-on-Year			
					2019-20		2020-21		2019		2020	
	Mar. 31	May 22	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	**3029674**	**3120817**	**25500**	**0.8**	**-3143**	**–0.1**	**91144**	**3.0**	**306370**	**12.4**	**353479**	**12.8**
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	2447279	2611076	22158	0.9	67751	3.2	163797	6.7	273765	14.2	406554	18.4
1.2 Bankers' Deposits with RBI	543888	468214	719	0.2	-67604	–11.2	-75674	–13.9	31018	6.2	-66151	–12.4
1.3 ‘Other’ Deposits with RBI	38507	41528	2623	6.7	-3290	–10.4	3021	7.8	1588	5.9	13076	46.0
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	992192	1266000	-41797		77258		273808		255809		386791	
2.1.1 Net RBI Credit to Centre	989741	1259291	-42733		78252		269550		256592		380566	
2.2 RBI Credit to Banks & Commercial Sector	-200893	-412016	56305		-133797		-211123		22850		-431070	
2.2.1 RBI's Net Claims on Banks	-214059	-417696	53961		-127679		-203637		23053		-427505	
2.3 Net Foreign Exchange Assets of RBI	3590402	3700162	35136	1.0	65709	2.3	109760	3.1	99859	3.5	785866	27.0
2.4 Government’s Currency Liabilities to the Public	26315	26315			23	0.1	0	0.0	210	0.8	404	1.6
2.5 Net Non-Monetary Liabilities of RBI	1378342	1459643	24144	1.7	12336	1.2	81301	5.9	72357	7.2	388512	36.3

8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility				MSF*	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Long Term Repo Operations	Targeted Long Term Repo Operations #	Special Liquidity Facility for Mutual Funds	Net Injection (+)/ Absorption (-) (1+3+5+6+9+10+11+12-2-4-7-8)
	Repo	Reverse Repo*	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase				
	1	2	3	4	5	6	7	8	9	10	11	12	13
May 18, 2020	–	760861	–	–	24	–	–	–	–	–	–	–	-760837
May 19, 2020	–	759380	–	–	0	–	–	–	–	–	–	–	-759380
May 20, 2020	–	746673	–	–	0	–	–	–	–	–	–	–	-746673
May 21, 2020	–	717869	–	–	0	3334	–	–	–	–	–	–	-714535
May 22, 2020	–	728963	–	–	1400	–965	–	–	–	–	–	–	-728528
May 23, 2020	–	2475	–	–	0	–	–	–	–	–	–	–	-2475
May 24, 2020	–	0	–	–	0	–	–	–	–	–	–	–	0

* Includes additional Reverse Repo and additional MSF operations (for the period December 16, 2019 to February 13, 2020)

Includes Targeted Long Term Repo Operations (TLTRO) and Targeted Long Term Repo Operations 2.0 (TLTRO 2.0)"

9. Major Price Indices

Item	2019		2020		Percentage Variation of Current Month		
	Mar.	Apr.	Mar.	Apr.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	**140.4**	**141.2**	**148.6**	**..**	**..**	**..**	**..**
1.1 Rural	141.2	141.7	149.8	..	..	..	..
1.2 Urban	139.5	140.6	147.3	..	..	..	..
2 Consumer Price Index for Industrial Workers (2001=100)	**309.0**	**312.0**	**326.0**	**..**	**..**	**..**	**..**
3 Wholesale Price Index (2011-12=100)	**119.9**	**121.1**	**121.1**	**..**	**..**	**..**	**..**
3.1 Primary Articles	134.5	139.3	139.5	138.2	– 0.9	– 0.9	– 0.8
3.2 Fuel and Power	102.5	102.8	100.7	92.4	– 8.2	– 8.2	– 10.1
3.3 Manufactured Products	118.3	118.5	118.7	..	..	..	..

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Apr. 24, 2020	180891	4539	4.70 - 7.84
May 8, 2020	171180	386	4.70 - 6.42

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Apr. 30, 2020	417227	77889	3.78 - 10.45
May 15, 2020	433625	62637	3.83 - 12.69

12. Average Daily Turnover in Select Money Markets

(₹Crore)

Item	Week Ended		
	May 24, 2019	May 15, 2020	May 22, 2020
	1	2	3
1 Call Money	42499	15665	19494
2 Notice/ Term Money	1259	6718	1281
3 CBLO#	271319	416481	359931
4 Market Repo	198547	340594	297965
5 Repo in Corporate Bond	1950	5380	2908

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

13. Govt. of India: Treasury Bills Outstanding

(₹Crore)

As on May 22, 2020	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	41246	12996	8197	146767
182-day	75823	48120	13884	229325
364-day	77030	61956	12759	274089
CMB	8954	12167		80000

14. Market Borrowings by the Government of India and State Governments

(Face Value in ₹Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2020-21 (Up to May 22, 2020)	2019-20 (Up to May 24, 2019)	2019-20	2020-21 (Up to May 22, 2020)	2019-20 (Up to May 24, 2019)	2019-20
	1	2	3	4	5	6
1. Government of India	140000	119000	710000	54429	119000	473972
2. State Governments	89005	47172	634521	70898	37356	487454

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).
Time series data are available at http://dbie.rbi.org.in

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