



# RESERVE BANK OF INDIA BULLETIN

## WEEKLY STATISTICAL SUPPLEMENT

Vol. 36

October 29, 2021

No. 44

### 1. Reserve Bank of India - Liabilities and Assets\*

(₹Crore)

Item	2020		2021		Variation	
	Oct. 23		Oct. 15	Oct. 22	Week	Year
	1		2	3	4	5
<b>1 Notes Issued</b>	<b>2688074</b>		<b>2925263</b>	<b>2917716</b>	<b>-7547</b>	<b>229643</b>
1.1 Notes in Circulation	2688063		2925247	2917700	-7548	229636
1.2 Notes held in Banking Department	10		16	16	0	6
<b>2 Deposits</b>						
2.1 Central Government	100		100	101	1	1
2.2 Market Stabilisation Scheme						
2.3 State Governments	42		42	42	0	0
2.4 Scheduled Commercial Banks	437010		671429	638589	-32840	201579
2.5 Scheduled State Co-operative Banks	5137		6933	6822	-111	1684
2.6 Other Banks	28405		40802	40164	-639	11759
2.7 Others	958289		1389171	1417852	28682	459563
3 Other Liabilities	1411775		1406384	1376361	-30023	-35414
<b>TOTAL LIABILITIES/ASSETS</b>	<b>5528833</b>		<b>6440124</b>	<b>6397647</b>	<b>-42477</b>	<b>868815</b>
1 Foreign Currency Assets	3839592		4377785	4348843	-28942	509251
2 Gold	271325		290389	287854	-2535	16529
3 Rupee Securities (including Treasury Bills)	1241462		1569825	1556230	-13595	314768
<b>4 Loans and Advances</b>						
4.1 Central Government	-		-	-	-	-
4.2 State Governments	6463		8296	4802	-3495	-1661
4.3 NABARD	24127		21902	21902	0	-2225
4.4 Scheduled Commercial Banks	115451		94187	93603	-584	-21848
4.5 Scheduled State Co-op. Banks	-		-	-	-	-
4.6 Industrial Development Bank of India	-		-	-	-	-
4.7 Export- Import Bank of India	-		-	-	-	-
4.8 Others	23262		67560	74197	6637	50935
<b>5 Bills Purchased and Discounted</b>						
5.1 Commercial	-		-	-	-	-
5.2 Treasury	-		-	-	-	-
6 Investments	1964		2064	2064	0	100
7 Other Assets	5187		8116	8153	37	2966

\* Data are provisional.

### 2. Foreign Exchange Reserves

Item	As on October 22, 2021		Variation over					
	₹Cr.	US\$ Mn.	Week		End-March 2021		Year	
			₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
<b>1 Total Reserves</b>	<b>4793167</b>	<b>640100</b>	<b>-31781</b>	<b>-908</b>	<b>574214</b>	<b>63116</b>	<b>667127</b>	<b>79568</b>
1.1 Foreign Currency Assets	4321443	577098	-28850	-853	397275	40405	511969	59574
1.2 Gold	287854	38441	-2535	-138	40131	4561	16529	1581
1.3 SDRs	144680	19321	-196	74	133817	17835	133732	17834
1.4 Reserve Position in the IMF	39189	5240	-200	10	2991	316	4897	580

\* Difference, if any, is due to rounding off

### 3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending October 22, 2021 = ₹ 630289 Crore	2021													
	Oct. 9	Oct. 10	Oct. 11	Oct. 12	Oct. 13	Oct. 14	Oct. 15	Oct. 16	Oct. 17	Oct. 18	Oct. 19	Oct. 20	Oct. 21	Oct. 22
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	628180	623379	612082	612545	609447	672719	671429	620533	615550	664970	613578	<b>614487</b>	<b>619025</b>	<b>638589</b>
Cash Balance as percent of average daily CRR	99.7	98.9	97.1	97.2	96.7	106.7	106.5	98.5	97.7	105.5	97.3	97.5	98.2	101.3

## 4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Oct. 8 2021	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2020-21	2021-22	2020	2021
	1	2	3	4	5	6
<b>1 Liabilities to the Banking System</b>						
1.1 Demand and Time Deposits from Banks	166197	-718	-23865	-29669	30091	-44286
1.2 Borrowings from Banks	46503	4119	-13690	5623	-5853	-3809
1.3 Other Demand and Time Liabilities	23553	4908	-724	5710	3850	8114
<b>2 Liabilities to Others</b>						
2.1 Aggregate Deposits	15755753	156805	734455	642240	1364025	1453805
2.1a Growth (Per cent)		1.0	5.4	4.2	10.5	10.2
2.1.1 Demand	1786335	-37405	-147025	-74858	128813	316356
2.1.2 Time	13969418	194210	881480	717098	1235211	1137449
2.2 Borrowings	253399	7501	-54194	9374	-87371	-1846
2.3 Other Demand and Time Liabilities	584167	782	-83914	-72440	13120	64405
<b>3. Borrowings from Reserve Bank</b>	<b>94399</b>	<b>2018</b>	<b>-168156</b>	<b>4125</b>	<b>90842</b>	<b>-23068</b>
<b>4 Cash in Hand and Balances with Reserve Bank</b>	<b>736976</b>	<b>-552</b>	<b>-101336</b>	<b>103536</b>	<b>-91786</b>	<b>214866</b>
4.1 Cash in hand	99431	729	-4647	8684	-3608	16818
4.2 Balances with Reserve Bank	637545	-1281	-96689	94852	-88178	198048
<b>5 Assets with the Banking System</b>						
5.1 Balances with Other Banks	156571	11980	-4268	13277	-81255	5438
5.2 Money at Call and Short Notice	12553	5492	-9148	1900	-5422	1428
5.3 Advances to Banks	24222	-57	-8724	7458	-4106	2414
5.4 Other Assets	25288	209	-22844	-1542	-6182	-5900
<b>6 Investments</b>	<b>4689312</b>	<b>25993</b>	<b>713761</b>	<b>226786</b>	<b>755818</b>	<b>228202</b>
6.1a Growth (Per cent)		0.6	19.0	5.1	20.4	5.1
6.1 Government Securities	4688229	26173	721044	226597	760940	228489
6.2 Other Approved Securities	1083	-179	-7283	189	-5123	-287
<b>7 Bank Credit</b>	<b>11013458</b>	<b>56641</b>	<b>-27366</b>	<b>63949</b>	<b>554114</b>	<b>669963</b>
7.1a Growth (Per cent)		0.5	-0.3	0.6	5.7	6.5
7a.1 Food Credit	62408	66	11629	1154	3103	-985
7a.2 Non-food credit	10951050	56575	-38995	62795	551011	670948
7b.1 Loans, Cash credit and Overdrafts	10798780	43781	26494	62289	594006	622778
7b.2 Inland Bills - Purchased	33687	1874	-4055	3155	-3102	12084
7b.3 Discounted	127505	8810	-46890	-378	-27316	28712
7b.4 Foreign Bills - Purchased	20341	497	-2272	-53	-6251	2155
7b.5 Discounted	33146	1679	-643	-1064	-3224	4235

## 5. Ratios and Rates

(Per cent)

Item/Week Ended	2020		2021			
	Oct. 23	Sep. 24	Oct. 1	Oct. 8	Oct. 15	Oct. 22
	1	2	3	4	5	6
<b>Ratios</b>						
Cash Reserve Ratio	3.00	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	3.65	4.73	..	4.68	..	..
Credit-Deposit Ratio	72.34	70.24	..	69.90	..	..
Incremental Credit-Deposit Ratio	-4.42	1.51	..	9.96	..	..
Investment-Deposit Ratio	31.07	29.90	..	29.76	..	..
Incremental Investment-Deposit Ratio	95.70	41.36	..	35.31	..	..
<b>Rates</b>						
Policy Repo Rate	4.00	4.00	4.00	4.00	4.00	4.00
Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Marginal Standing Facility (MSF) Rate	4.25	4.25	4.25	4.25	4.25	4.25
Bank Rate	4.25	4.25	4.25	4.25	4.25	4.25
Base Rate	7.40/8.80	7.30/8.80	7.30/8.80	7.30/8.80	7.30/8.80	7.30/8.80
MCLR (Overnight)	6.65/7.10	6.55/7.00	6.55/7.00	6.55/7.00	6.50/7.00	6.50/7.00
Term Deposit Rate >1 Year	4.90/5.50	4.90/5.50	4.90/5.50	4.90/5.50	4.90/5.50	4.90/5.50
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	3.27	3.19	3.25	3.21	3.25	3.31
91-Day Treasury Bill (Primary) Yield	3.19	3.34	3.45	3.48	3.39	3.45
182-Day Treasury Bill (Primary) Yield	3.35	3.42	3.57	3.60	3.64	3.70
364-Day Treasury Bill (Primary) Yield	3.46	3.60	3.81	3.89	3.90	3.95
10-Year G-Sec Par Yield (FBIL)	5.88	6.21	6.27	6.35	6.35	6.40
<b>FBIL@Reference Rate and Forward Premia</b>						
INR-US\$ Spot Rate (₹Per Foreign Currency)	73.58	73.69	74.26	74.99	75.30	74.78
INR-Euro Spot Rate (₹Per Foreign Currency)	86.78	86.47	85.99	86.60	87.32	87.01
Forward Premia of US\$ 1-month	3.34	3.50	3.65	3.68	3.82	4.01
3-month	3.56	3.64	3.82	3.87	3.90	4.23
6-month	4.00	3.87	4.08	4.23	4.34	4.61

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

## 6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2021		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Oct. 8	Amount	%	2020-21		2021-22		2020		2021	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>M3</b>	18844578	19567496	171461	0.9	1006273	6.0	722918	3.8	1919671	12.1	1761260	9.9
<b>1 Components (1.1.+1.2+1.3+1.4)</b>												
1.1 Currency with the Public	2751828	2830514	15582	0.6	259405	11.0	78685	2.9	478935	22.5	221360	8.5
1.2 Demand Deposits with Banks	1995120	1920877	-37359	-1.9	-146786	-8.4	-74243	-3.7	133734	9.2	329971	20.7
1.3 Time Deposits with Banks	14050278	14768367	192401	1.3	889288	7.0	718089	5.1	1296976	10.6	1205064	8.9
1.4 'Other' Deposits with Reserve Bank	47351	47738	838	1.8	4365	11.3	387	0.8	10026	30.5	4865	11.3
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net Bank Credit to Government	5850374	6124433	48310	0.8	669497	13.5	274059	4.7	724319	14.8	494574	8.8
2.1.1 Reserve Bank	1099686	1138634	20124		-66591		38949		-72585		213033	
2.1.2 Other Banks	4750689	4985798	28186	0.6	736088	18.5	235110	4.9	796904	20.4	281541	6.0
2.2 Bank Credit to Commercial Sector	11668466	11720568	54556	0.5	-33079	-0.3	52101	0.4	601750	5.8	715002	6.5
2.2.1 Reserve Bank	8709	4434	-1363		1638		-4275		7192		-10370	
2.2.2 Other Banks	11659757	11716134	55918	0.5	-34717	-0.3	56376	0.5	594558	5.7	725372	6.6
2.3 Net Foreign Exchange Assets of Banking Sector	4578846	4967794	72770	1.5	526692	13.9	388947	8.5	998727	30.0	640065	14.8
2.4 Government's Currency Liabilities to the Public	26913	27210	-	-	134	0.5	297	1.1	436	1.7	728	2.8
2.5 Banking Sector's Net Non-Monetary Liabilities	3280021	3272508	4175	0.1	156971	5.2	-7514	-0.2	405560	14.6	89110	2.8
2.5.1 Net Non-Monetary Liabilities of RBI	1356660	1374052	58866	4.5	3831	0.3	17392	1.3	286335	26.1	-8121	-0.6

## 7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2021		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Oct. 22	Amount	%	2020-21		2021-22		2020		2021	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>Reserve Money</b>	3599981	3677732	-41438	-1.1	196107	6.5	77751	2.2	349614	12.2	451918	14.0
<b>1 Components (1.1+1.2+1.3)</b>												
1.1 Currency in Circulation	2853763	2944993	-7548	-0.3	267234	10.9	91229	3.2	457410	20.3	230447	8.5
1.2 Bankers' Deposits with RBI	698867	685574	-33589	-4.7	-73336	-13.5	-13293	-1.9	-117301	-20.0	215022	45.7
1.3 'Other' Deposits with RBI	47351	47165	-301	-0.6	2209	5.7	-186	-0.4	9505	30.5	6449	15.8
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net RBI Credit to Government	1099686	1043103	-98761		-86738		-56582		-61505		137649	
2.1.1 Net RBI Credit to Centre	1096345	1038344	-95266		-90707		-58001		-67298		139310	
2.2 RBI Credit to Banks & Commercial Sector	-369357	-649999	50455		-214048		-280642		-265667		-235058	
2.2.1 RBI's Net Claims on Banks	-378066	-651979	50612		-215674		-273913		-272779		-222246	
2.3 Net Foreign Exchange Assets of RBI	4199400	4630458	-23224	-0.5	530538	14.8	431057	10.3	993981	31.8	509517	12.4
2.4 Government's Currency Liabilities to the Public	26913	27293			134	0.5	380	1.4	436	1.7	811	3.1
2.5 Net Non-Monetary Liabilities of RBI	1356660	1373122	-30091	-2.1	33779	2.5	16462	1.2	317631	29.0	-38999	-2.8

## 8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility				MSF*	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Long Term Repo Operations &	Targeted Long Term Repo Operations #	Special Long-Term Repo Operations for Small Finance Banks	Special Reverse Repo †	Net Injection (+)/ Absorption (-) (1+3+5+6+9+10+11+12-4-7-8-13)
	Repo	Reverse Repo*	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase					
	1	2	3	4				5	6					
Oct. 18, 2021	-	201304	-	-	806	-	-	-	-	-	-	-	-	-200498
Oct. 19, 2021	-	44534	-	-	3928	-	-	-	-	-	-	-	-	-40606
Oct. 20, 2021	-	207337	-	200008	1678	-	-	-	-	-	-	-	-	-405667
Oct. 21, 2021	-	169520	-	-	370	2500	-	225	315	-	-	-	-	-166560
Oct. 22, 2021	-	140873	-	418395	461	-2500	-	90	-	-	-	-	8365	-569762
Oct. 23, 2021	-	14916	-	-	476	-	-	-	-	-	-	-	-	-14440
Oct. 24, 2021	-	3560	-	-	216	-	-	-	-	-	-	-	-	-3344

\* Includes additional Reverse Repo and additional MSF operations (for the period December 16, 2019 to February 13, 2020).

# Includes Targeted Long Term Repo Operations (TLTRO) and Targeted Long Term Repo Operations 2.0 (TLTRO 2.0) and On Tap Targeted Long Term Repo Operations. Negative (-) sign indicates repayments done by Banks.

† Negative (-) sign indicates repayments done by Banks.

‡ As per Press Release No. 2021-2022/177 dated May 07, 2021. From June 18, 2021, the data also includes the amount absorbed as per the Press Release No. 2021-2022/323 dated June 04, 2021.

## 9. Major Price Indices

Item	2020		2021		Percentage Variation of Current Month		
	Aug.	Sep.	Aug.	Sep.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
<b>1 Consumer Price Index (2012=100)</b>	154.7	156.4	162.9	163.2	0.2	4.1	4.3
1.1 Rural	155.4	157.5	163.6	164.0	0.2	4.7	4.1
1.2 Urban	154.0	155.2	162.2	162.3	0.1	3.4	4.6
<b>2 Consumer Price Index for Industrial Workers (2016=100)</b>	..	118.1	123.0	..	..	..	..
<b>3 Wholesale Price Index (2011-12=100)</b>	122.0	122.9	135.9	136.0	0.1	4.7	10.7
3.1 Primary Articles	146.7	148.8	155.8	154.9	-0.6	5.1	4.1
3.2 Fuel and Power	92.0	91.9	116.0	114.7	-1.1	5.0	24.8
3.3 Manufactured Products	119.4	120.1	133.0	133.8	0.6	4.6	11.4

## 10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Sep. 24, 2021	60220	3230	3.35 - 4.49
Oct. 8, 2021	59202	1685	3.47 - 4.90

## 11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Sep. 30, 2021	370982	59167	3.26 - 12.83
Oct. 15, 2021	399720	55664	3.38 - 8.47

## 12. Average Daily Turnover in Select Money Markets

(₹Crore)

Item	Week Ended		
	Oct. 23, 2020	Oct. 15, 2021	Oct. 22, 2021
	1	2	3
1 Call Money	13824	11609	16775
2 Notice/ Term Money	1620	4696	1331
3 CBLO#	336437	684968	571157
4 Market Repo	313102	414267	322638
5 Repo in Corporate Bond	3099	2333	3654

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

## 13. Govt. of India: Treasury Bills Outstanding

(₹Crore)

As on October 22, 2021	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	10507	27651	66865	207079
182-day	80391	52650	7717	238443
364-day	111412	96903	19263	318728
CMB				

## 14. Market Borrowings by the Government of India and State Governments

(Face Value in ₹Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2021-22 (Up to Oct. 22, 2021)	2020-21 (Up to Oct. 23, 2020)	2020-21	2021-22 (Up to Oct. 22, 2021)	2020-21 (Up to Oct. 23, 2020)	2020-21
	1	2	3	4	5	6
1. Government of India	774357	822000	1370324	635100	691428	1143114
2. State Governments	347921	410081	798816	254674	346578	651777

The concepts and methodologies for WSS are available in Handbook on WSS ([www.rbi.org.in/scripts/PublicationsView.aspx?id=15762](http://www.rbi.org.in/scripts/PublicationsView.aspx?id=15762)).

Time series data are available at <https://dbie.rbi.org.in>

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