



# RESERVE BANK OF INDIA BULLETIN

## WEEKLY STATISTICAL SUPPLEMENT

Vol. 34

NOVEMBER 29, 2019

No. 48

### 1. Reserve Bank of India - Liabilities and Assets\*

(₹Crore)

Item	2018		2019			Variation	
	Nov. 23		Nov. 15	Nov. 22	Week	Year	
	1		2	3	4	5	
<b>1 Notes Issued</b>	<b>1985020</b>		<b>2243141</b>	<b>2241273</b>		<b>-1868</b>	<b>256253</b>
1.1 Notes in Circulation	1985009		2243130	2241262		-1868	256254
1.2 Notes held in Banking Department	12		11	11		0	-1
<b>2 Deposits</b>							
2.1 Central Government	100		101	101		0	1
2.2 Market Stabilisation Scheme							
2.3 State Governments	42		42	42		0	0
2.4 Scheduled Commercial Banks	476573		537618	517462		-20157	40888
2.5 Scheduled State Co-operative Banks	3422		4312	4255		-57	833
2.6 Other Banks	30359		33840	33691		-149	3333
2.7 Others	96427		317416	310604		-6812	214177
3 Other Liabilities	1092148		1137917	1136900		-1017	44752
<b>TOTAL LIABILITIES/ASSETS</b>	<b>3684092</b>		<b>4274387</b>	<b>4244328</b>		<b>-30059</b>	<b>560236</b>
1 Foreign Currency Assets	2642391		3016834	3015127		-1707	372736
2 Gold Coin and Bullion	155356		191868	192307		439	36951
3 Rupee Securities (including Treasury Bills)	724311		996199	999581		3382	275270
<b>4 Loans and Advances</b>							
4.1 Central Government	-		25915	-		-25915	-
4.2 State Governments	-		7630	598		-7033	598
4.3 NABARD	-		-	-		-	-
4.4 Scheduled Commercial Banks	144572		23340	24246		906	-120326
4.5 Scheduled State Co-op. Banks	-		-	-		-	-
4.6 Industrial Development Bank of India	-		-	-		-	-
4.7 Export- Import Bank of India	-		-	-		-	-
4.8 Others	6328		5417	5181		-236	-1147
<b>5 Bills Purchased and Discounted</b>							
5.1 Commercial	-		-	-		-	-
5.2 Treasury	-		-	-		-	-
6 Investments	3370		1964	1964		-	-1406
7 Other Assets	7764		5220	5325		105	-2439

\* Data are provisional.

### 2. Foreign Exchange Reserves

Item	As on November 22, 2019		Variation over					
			Week		End-March 2019		Year	
	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
<b>1 Total Reserves</b>	<b>3219474</b>	<b>448596</b>	<b>-493</b>	<b>347</b>	<b>363593</b>	<b>35725</b>	<b>417954</b>	<b>55811</b>
1.1 Foreign Currency Assets	2990717	416725	-1021	254	325153	31368	373647	49026
1.2 Gold	192307	26796	439	87	32722	3725	36947	5798
1.3 SDRs	10333	1440	24	5	257	-17	-37	-17
1.4 Reserve Position in the IMF	26118	3635	65	2	5461	649	7398	1005

### 3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending November 22, 2019 = ₹530779 Crore	2019													
	Nov. 9	Nov. 10	Nov. 11	Nov. 12	Nov. 13	Nov. 14	Nov. 15	Nov. 16	Nov. 17	Nov. 18	Nov. 19	Nov. 20	Nov. 21	Nov. 22
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	525365	525365	542827	540883	532639	529659	537618	527738	527738	529135	539011	538847	539051	517462
Cash Balance as percent of average daily CRR	99.0	99.0	102.3	101.9	100.4	99.8	101.3	99.4	99.4	99.7	101.6	101.5	101.6	97.5

## 4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Nov. 8, 2019	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2018-19	2019-20	2018	2019
	1	2	3	4	5	6
<b>1 Liabilities to the Banking System</b>						
1.1 Demand and Time Deposits from Banks	180229	-3911	-13727	3401	8444	32399
1.2 Borrowings from Banks	55208	-4619	12170	-24251	10456	-17085
1.3 Other Demand and Time Liabilities	11354	-321	5582	-3785	-1731	-745
<b>2 Liabilities to Others</b>						
2.1 Aggregate Deposits	12998589	20505	399719	424817	990042	1172821
2.1a Growth (Per cent)		0.2	3.5	3.4	9.1	9.9
2.1.1 Demand	1326004	-35290	-153511	-185284	102232	109233
2.1.2 Time	11672585	55794	553230	610101	887810	1063588
2.2 Borrowings	328625	-7452	-15734	-49628	30220	-21349
2.3 Other Demand and Time Liabilities	501721	-9331	-64551	-41925	19577	7405
<b>3. Borrowings from Reserve Bank</b>	<b>23526</b>	<b>1253</b>	<b>-167311</b>	<b>-157162</b>	<b>81962</b>	<b>-83141</b>
<b>4 Cash in Hand and Balances with Reserve Bank</b>	<b>610856</b>	<b>-22464</b>	<b>-31839</b>	<b>-29728</b>	<b>45990</b>	<b>56945</b>
4.1 Cash in hand	85491	412	13386	10615	2270	12041
4.2 Balances with Reserve Bank	525365	-22876	-45225	-40342	43720	44904
<b>5 Assets with the Banking System</b>						
5.1 Balances with Other Banks	230044	-6389	24223	6996	39775	19769
5.2 Money at Call and Short Notice	10089	-959	6614	-22163	-7599	-14767
5.3 Advances to Banks	25443	6	4153	-4192	7985	-6913
5.4 Other Assets	35699	1400	-3269	-7180	3273	10009
<b>6 Investments</b>	<b>3759315</b>	<b>75822</b>	<b>124671</b>	<b>378259</b>	<b>64366</b>	<b>316190</b>
6.1a Growth (Per cent)		2.1	3.8	11.2	1.9	9.2
6.1 Government Securities	3750737	75211	124359	371736	64911	308972
6.2 Other Approved Securities	8578	611	312	6523	-546	7218
<b>7 Bank Credit</b>	<b>9847517</b>	<b>6954</b>	<b>486002</b>	<b>75794</b>	<b>1180346</b>	<b>736090</b>
7.1a Growth (Per cent)		0.1	5.6	0.8	14.9	8.1
7a.1 Food Credit	80048	10270	18558	38438	-7687	19501
7a.2 Non-food credit	9767469	-3316	467444	37356	1188033	716589
7b.1 Loans, Cash credit and Overdrafts	9644974	10518	494857	122980	1164866	751638
7b.2 Inland Bills - Purchased	24113	-607	-593	-2110	1271	4313
7b.3 Discounted	123981	-1218	-1062	-34315	14133	-13704
7b.4 Foreign Bills - Purchased	23691	-380	-531	-897	2477	-2082
7b.5 Discounted	30758	-1359	-6670	-9864	-2401	-4076

## 5. Ratios and Rates

(Per cent)

Item/Week Ended	2018		2019			
	Nov. 23	Oct. 25	Nov. 1	Nov. 8	Nov. 15	Nov. 22
	1	2	3	4	5	6
<b>Ratios</b>						
Cash Reserve Ratio	4.00	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	19.50	18.50	18.50	18.50	18.50	18.50
Cash-Deposit Ratio	4.68	4.88	..	4.70	..	..
Credit-Deposit Ratio	77.31	75.82	..	75.76	..	..
Incremental Credit-Deposit Ratio	130.87	17.03	..	17.84	..	..
Investment-Deposit Ratio	29.00	28.38	..	28.92	..	..
Incremental Investment-Deposit Ratio	27.79	74.80	..	89.04	..	..
<b>Rates</b>						
Policy Repo Rate	6.50	5.15	5.15	5.15	5.15	5.15
Reverse Repo Rate	6.25	4.90	4.90	4.90	4.90	4.90
Marginal Standing Facility (MSF) Rate	6.75	5.40	5.40	5.40	5.40	5.40
Bank Rate	6.75	5.40	5.40	5.40	5.40	5.40
Base Rate	8.95/9.45	8.95/9.40	8.95/9.40	8.95/9.40	8.95/9.40	8.95/9.40
MCLR (Overnight)	8.15/8.45	7.70/8.20	7.70/8.10	7.70/8.10	7.65/8.10	7.65/8.10
Term Deposit Rate >1 Year	6.25/7.50	6.25/6.85	6.25/6.85	6.25/6.85	6.25/6.85	6.25/6.60
Savings Deposit Rate	3.50/4.00	3.25/3.50	3.25/3.50	3.25/3.50	3.25/3.50	3.25/3.50
Call Money Rate (Weighted Average)	6.42	5.07	5.08	5.03	5.07	5.05
91-Day Treasury Bill (Primary) Yield	6.81	5.08	5.04	5.03	5.05	5.02
182-Day Treasury Bill (Primary) Yield	7.10	5.21	5.21	5.14	5.16	5.13
364-Day Treasury Bill (Primary) Yield	7.27	5.32	5.30	5.24	5.23	5.17
10-Year G-Sec Par Yield (FBIL)	7.77	6.58	6.54	6.67	6.66	6.66
<b>FBIL@Reference Rate and Forward Premia</b>						
INR-US\$ Spot Rate (₹Per Foreign Currency)	71.18	70.96	70.88	71.25	71.71	71.85
INR-Euro Spot Rate (₹Per Foreign Currency)	81.19	78.81	79.12	78.73	79.04	79.52
Forward Premia of US\$ 1-month	4.38	3.38	3.39	3.03	3.26	3.26
3-month	4.05	3.61	3.70	3.42	3.51	3.34
6-month	4.13	3.99	4.13	3.93	3.93	3.76

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

## 6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on		Variation over									
	2019		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Nov. 8	Amount	%	2018-19		2019-20		2018		2019	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	
<b>M3</b>	<b>15430874</b>	<b>15990261</b>	<b>34899</b>	<b>0.2</b>	<b>582168</b>	<b>4.2</b>	<b>559388</b>	<b>3.6</b>	<b>1361521</b>	<b>10.3</b>	<b>1445506</b>	<b>9.9</b>
<b>1 Components (1.1.+1.2.+1.3.+1.4)</b>												
1.1 Currency with the Public	2052234	2176218	14337	0.7	179114	10.2	123984	6.0	366302	23.3	237392	12.2
1.2 Demand Deposits with Banks	1626309	1442461	-35044	-2.4	-153714	-10.4	-183848	-11.3	102427	8.3	112462	8.5
1.3 Time Deposits with Banks	11720589	12339711	54947	0.4	555941	5.2	619122	5.3	890708	8.6	1088515	9.7
1.4 'Other' Deposits with Reserve Bank	31742	31872	660	2.1	827	3.5	130	0.4	2084	9.2	7138	28.9
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net Bank Credit to Government	4387788	4971173	119015	2.5	378208	9.5	583385	13.3	293991	7.2	591565	13.5
2.1.1 Reserve Bank	801951	1010459	43500		255225		208508		231513		279270	
2.1.2 Other Banks	3585837	3960714	75515	1.9	122983	3.5	374877	10.5	62478	1.7	312295	8.6
2.2 Bank Credit to Commercial Sector	10380180	10464331	7136	0.1	489199	5.3	84151	0.8	1201130	14.1	761416	7.8
2.2.1 Reserve Bank	15363	7350	-330		-4706		-8013		1525		-1969	
2.2.2 Other Banks	10364817	10456981	7466	0.1	493905	5.4	92164	0.9	1199605	14.1	763385	7.9
2.3 Net Foreign Exchange Assets of Banking Sector	3070841	3386930	48682	1.5	67131	2.3	316089	10.3	267466	9.8	397503	13.3
2.4 Government's Currency Liabilities to the Public	25887	26045	-	-	45	0.2	158	0.6	160	0.6	348	1.4
2.5 Banking Sector's Net Non-Monetary Liabilities	2433823	2858217	139934	5.1	352415	16.0	424395	17.4	401225	18.6	305327	12.0
2.5.1 Net Non-Monetary Liabilities of RBI	1058795	1105571	11081	1.0	239506	26.4	46776	4.4	263131	29.8	-40925	-3.6

## 7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on		Variation over									
	2019		Week		Financial Year so far				Year-on-Year			
	Mar 31	Nov. 22	Amount	%	2018-19		2019-20		2018		2019	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	
<b>Reserve Money</b>	<b>2770481</b>	<b>2855104</b>	<b>-21300</b>	<b>-0.7</b>	<b>128044</b>	<b>5.3</b>	<b>84623</b>	<b>3.1</b>	<b>395826</b>	<b>18.4</b>	<b>308282</b>	<b>12.1</b>
<b>1 Components (1.1.+1.2.+1.3)</b>												
1.1 Currency in Circulation	2136770	2267385	-1868	-0.1	181357	9.9	130614	6.1	350687	21.1	256680	12.8
1.2 Bankers' Deposits with RBI	601969	555408	-20362	-3.5	-55170	-9.8	-46561	-7.7	42300	9.0	45053	8.8
1.3 'Other' Deposits with RBI	31742	32312	930	3.0	1856	7.8	570	1.8	2840	12.4	6549	25.4
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net RBI Credit to Government	801951	965438	-65004		236757		163487		265307		252717	
2.1.1 Net RBI Credit to Centre	800473	964882	-57972		238477		164409		268210		252119	
2.2 RBI Credit to Banks & Commercial Sector	152851	-206590	43837		37483		-359441		130528		-307446	
2.2.1 RBI's Net Claims on Banks	137488	-213734	44074		42190		-351222		129269		-305272	
2.3 Net Foreign Exchange Assets of RBI	2848587	3207225	-1268	0.0	36736	1.3	358638	12.6	204492	7.9	409708	14.6
2.4 Government's Currency Liabilities to the Public	25887	26123			45	0.2	235	0.9	130	0.5	426	1.7
2.5 Net Non-Monetary Liabilities of RBI	1058795	1137091	-1135	-0.1	182978	20.2	78296	7.4	204630	23.1	47123	4.3

## 8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility				MSF	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+6+9-2-4-7-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase	
	1	2	3	4				5	6	
Nov. 18, 2019	4527	12853	-	178928	3850	-	-	-	595	-182809
Nov. 19, 2019	3667	12984	10150	163670	5775	-176	-	-	675	-156563
Nov. 20, 2019	4068	19174	-	137238	4196	-190	-	-	645	-147693
Nov. 21, 2019	3667	11556	-	124981	3500	190	-	-	710	-128470
Nov. 22, 2019	3667	36609	9375	122437	3231	-	-	-	665	-142108

## 9. Major Price Indices

Item	2018		2019		Percentage Variation of Current Month		
	Sep.	Oct.	Sep.	Oct.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
<b>1 Consumer Price Index (2012=100)</b>	<b>140.2</b>	<b>140.7</b>	<b>145.8</b>	<b>147.2</b>	<b>1.0</b>	<b>4.8</b>	<b>4.6</b>
1.1 Rural	142.1	142.2	146.7	148.3	1.1	5.0	4.3
1.2 Urban	138.1	138.9	144.7	146.0	0.9	4.7	5.1
<b>2 Consumer Price Index for Industrial Workers (2001=100)</b>	<b>301.0</b>	<b>302.0</b>	<b>322.0</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>
<b>3 Wholesale Price Index (2011-12=100)</b>	<b>120.9</b>	<b>122.0</b>	<b>121.3</b>	<b>122.2</b>	<b>0.7</b>	<b>1.9</b>	<b>0.2</b>
3.1 Primary Articles	135.5	137.2	143.0	146.0	2.1	8.6	6.4
3.2 Fuel and Power	107.8	111.3	100.2	102.1	1.9	-0.4	-8.3
3.3 Manufactured Products	118.4	118.9	117.9	117.9	0.0	-0.3	-0.8

## 10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Oct. 25, 2019	171396	4407	5.33 - 7.28
Nov. 8, 2019	171696	10862	5.15 - 7.31

## 11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Oct. 31, 2019	462309	80459	5.03 - 14.08
Nov. 15, 2019	461813	94361	4.78 - 13.23

## 12. Average Daily Turnover in Select Money Markets

(₹Crore)

Item	Week Ended		
	Nov. 23, 2018	Nov. 15, 2019	Nov. 22, 2019
	1	2	3
1 Call Money	34218	14933	21914
2 Notice/ Term Money	1355	5458	939
3 CBLO#	229996	370683	308704
4 Market Repo	174864	239155	189037
5 Repo in Corporate Bond	843	4512	2074

## 13. Govt. of India: Treasury Bills Outstanding

(₹Crore)

As on November 22, 2019	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	16907	16006	58739	179642
182-day	73881	26258	6087	135184
364-day	62867	59216	17920	195181
CMB	380	1303		20000

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

## 14. Market Borrowings by the Government of India and State Governments

(Face Value in ₹Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2019-20 (Up to Nov. 22, 2019)	2018-19 (Up to Nov. 23, 2018)	2018-19	2019-20 (Up to Nov. 22, 2019)	2018-19 (Up to Nov. 23, 2018)	2018-19
	1	2	3	4	5	6
1. Government of India	538000	355000	571000	436972	254800	422737
2. State Governments	316002	229313	478323	226950	193453	348643

The concepts and methodologies for WSS are available in Handbook on WSS ([www.rbi.org.in/scripts/PublicationsView.aspx?id=15762](http://www.rbi.org.in/scripts/PublicationsView.aspx?id=15762)).

Time series data are available at <http://dbie.rbi.org.in>

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