



# RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 35

June 19, 2020

No. 25

## 1. Reserve Bank of India - Liabilities and Assets\*

(₹Crore)

Item	2019			2020			Variation	
	Jun. 14	Jun. 5	Jun. 12	Week	Year			
	1	2	3	4	5			
<b>1 Notes Issued</b>	<b>2193910</b>	<b>2613021</b>	<b>2632430</b>	<b>19409</b>	<b>438520</b>			
1.1 Notes in Circulation	2193899	2613007	2632418	19411	438519			
1.2 Notes held in Banking Department	11	14	12	-2	1			
<b>2 Deposits</b>								
2.1 Central Government	100	100	100	0	0			
2.2 Market Stabilisation Scheme								
2.3 State Governments	42	43	43	-	1			
2.4 Scheduled Commercial Banks	544141	445527	422778	-22749	-121363			
2.5 Scheduled State Co-operative Banks	3799	5936	5797	-139	1998			
2.6 Other Banks	32756	27370	27941	571	-4815			
2.7 Others	133639	715954	753886	37932	620247			
3 Other Liabilities	1138483	1493562	1516131	22569	377648			
<b>TOTAL LIABILITIES/ASSETS</b>	<b>4046870</b>	<b>5301513</b>	<b>5359106</b>	<b>57593</b>	<b>1312236</b>			
1 Foreign Currency Assets	2767693	3531820	3583011	51191	815318			
2 Gold Coin and Bullion	160265	244532	251616	7084	91351			
3 Rupee Securities (including Treasury Bills)	970843	1181422	1181453	31	210610			
<b>4 Loans and Advances</b>								
4.1 Central Government	42952	-	-	-	-42952			
4.2 State Governments	9276	8806	6516	-2290	-2760			
4.3 NABARD	-	22051	22051	-	22051			
4.4 Scheduled Commercial Banks	43295	291119	291109	-10	247814			
4.5 Scheduled State Co-op. Banks	35	-	-	-	-35			
4.6 Industrial Development Bank of India	-	-	-	-	-			
4.7 Export- Import Bank of India	-	-	-	-	-			
4.8 Others	6728	6829	7925	1096	1197			
<b>5 Bills Purchased and Discounted</b>								
5.1 Commercial	-	-	-	-	-			
5.2 Treasury	-	-	-	-	-			
6 Investments	1964	1964	1964	0	-			
7 Other Assets	43819	12970	13461	491	-30358			

\* Data are provisional.

## 2. Foreign Exchange Reserves

Item	As on June 12, 2020		Variation over					
			Week		End-March 2020		Year	
	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
<b>1 Total Reserves</b>	<b>3850473</b>	<b>507644</b>	<b>58460</b>	<b>5942</b>	<b>248318</b>	<b>29837</b>	<b>912903</b>	<b>85444</b>
1.1 Foreign Currency Assets	3555312	468737	51013	5106	221497	26524	811352	74290
1.2 Gold	251616	33173	7083	821	21089	2595	91356	10215
1.3 SDRs	11026	1454	126	12	226	21	946	5
1.4 Reserve Position in the IMF	32520	4280	238	3	5507	697	9250	935

\* Difference, if any, is due to rounding off

## 3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending June 19, 2020 = ₹ 421121 Crore	2020													
	Jun. 6	Jun. 7	Jun. 8	Jun. 9	Jun. 10	Jun. 11	Jun. 12	Jun. 13	Jun. 14	Jun. 15	Jun. 16	Jun. 17	Jun. 18	Jun. 19
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	407346	407444	421960	424130	423810	424555	422778							
Cash Balance as percent of average daily CRR	96.7	96.8	100.2	100.7	100.6	100.8	100.4							

## 4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on June 5, 2020	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2019-20	2020-21	2019	2020
	1	2	3	4	5	6
<b>1 Liabilities to the Banking System</b>						
1.1 Demand and Time Deposits from Banks	249871	-4807	-2339	15523	21415	75382
1.2 Borrowings from Banks	57766	-9442	-7836	-6236	-10566	-13858
1.3 Other Demand and Time Liabilities	15620	-1791	-4825	-544	-234	5305
<b>2 Liabilities to Others</b>						
2.1 Aggregate Deposits	13955386	125472	-33512	387894	1131911	1415127
2.1a Growth (Per cent)		0.9	-0.3	2.9	9.9	11.3
2.1.1 Demand	1476881	31974	-217761	-140122	131347	183355
2.1.2 Time	12478505	93497	184249	528016	1000564	1231771
2.2 Borrowings	287298	-3491	-28693	-22141	-28724	-62262
2.3 Other Demand and Time Liabilities	537923	19008	-14768	-65753	35792	9044
<b>3. Borrowings from Reserve Bank</b>	<b>291119</b>	<b>-1123</b>	<b>-154144</b>	<b>5496</b>	<b>-23255</b>	<b>264575</b>
<b>4 Cash in Hand and Balances with Reserve Bank</b>	<b>530041</b>	<b>8065</b>	<b>-53574</b>	<b>-93405</b>	<b>68072</b>	<b>-56968</b>
4.1 Cash in hand	84514	-3475	2773	-2746	12251	6865
4.2 Balances with Reserve Bank	445527	11540	-56347	-90659	55821	-63833
<b>5 Assets with the Banking System</b>						
5.1 Balances with Other Banks	166274	-34775	8066	10873	34247	-64840
5.2 Money at Call and Short Notice	20171	1466	-11227	-102	-13146	-854
5.3 Advances to Banks	24045	-1013	-2240	-6487	-1985	-3351
5.4 Other Assets	50691	-2229	-6680	-3341	12975	14492
<b>6 Investments</b>	<b>4152697</b>	<b>98326</b>	<b>112099</b>	<b>405348</b>	<b>47418</b>	<b>659542</b>
6.1a Growth (Per cent)		2.4	3.3	10.8	1.4	18.9
6.1 Government Securities	4151031	98354	112085	412334	50333	659944
6.2 Other Approved Securities	1666	-28	13	-6987	-2914	-402
<b>7 Bank Credit</b>	<b>10254776</b>	<b>32022</b>	<b>-119820</b>	<b>-116085</b>	<b>1058057</b>	<b>602873</b>
7.1a Growth (Per cent)		0.3	-1.2	-1.1	12.3	6.2
7a.1 Food Credit	85682	6266	35993	33918	11930	8079
7a.2 Non-food credit	10169094	25756	-155813	-150003	1046127	594794
7b.1 Loans, Cash credit and Overdrafts	10067620	33010	-96295	-81889	1047940	641921
7b.2 Inland Bills - Purchased	21899	-498	-61	-3759	6308	-4264
7b.3 Discounted	127694	771	-18041	-17989	4506	-12562
7b.4 Foreign Bills - Purchased	14463	-271	-2087	-5994	-1242	-8037
7b.5 Discounted	23100	-990	-3335	-6453	545	-14186

## 5. Ratios and Rates

(Per cent)

Item/Week Ended	2019		2020			
	Jun. 14	May 15	May 22	May 29	Jun. 5	Jun. 12
	1	2	3	4	5	6
<b>Ratios</b>						
Cash Reserve Ratio	4.00	3.00	3.00	3.00	3.00	3.00
Statutory Liquidity Ratio	19.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	..	..	3.77	..	3.80	..
Credit-Deposit Ratio	..	..	73.92	..	73.48	..
Incremental Credit-Deposit Ratio	..	..	-56.44	..	-29.93	..
Investment-Deposit Ratio	..	..	29.32	..	29.76	..
Incremental Investment-Deposit Ratio	..	..	117.00	..	104.50	..
<b>Rates</b>						
Policy Repo Rate	5.75	4.40	4.00	4.00	4.00	4.00
Reverse Repo Rate	5.50	3.75	3.35	3.35	3.35	3.35
Marginal Standing Facility (MSF) Rate	6.00	4.65	4.25	4.25	4.25	4.25
Bank Rate	6.00	4.65	4.25	4.25	4.25	4.25
Base Rate	8.95/9.40	8.15/9.40	8.15/9.40	8.15/9.40	8.15/9.00	7.40/9.00
MCLR (Overnight)	8.05/8.50	6.95/7.50	6.95/7.50	6.95/7.50	6.95/7.45	6.70/7.45
Term Deposit Rate >1 Year	6.25/7.50	5.50/5.90	5.50/5.90	5.10/5.90	5.10/5.75	5.10/5.75
Savings Deposit Rate	3.50	2.75/3.50	2.75/3.50	2.75/3.50	2.70/3.50	2.70/3.50
Call Money Rate (Weighted Average)	5.72	3.89	3.86	3.62	3.60	3.54
91-Day Treasury Bill (Primary) Yield	5.94	3.48	3.28	3.19	3.35	3.41
182-Day Treasury Bill (Primary) Yield	6.12	3.79	3.75	3.40	3.45	3.51
364-Day Treasury Bill (Primary) Yield	6.13	3.84	3.79	3.41	3.55	3.58
10-Year G-Sec Par Yield (FBIL)	6.99	5.76	5.75	5.79	5.83	5.81
<b>FBIL@Reference Rate and Forward Premia</b>						
INR-US\$ Spot Rate (₹Per Foreign Currency)	69.56	75.56	75.79	75.64	75.47	75.97
INR-Euro Spot Rate (₹Per Foreign Currency)	78.43	81.65	82.82	83.91	85.84	85.87
Forward Premia of US\$ 1-month	4.31	3.81	3.80	3.49	3.34	3.32
3-month	4.43	3.81	3.64	3.60	3.50	3.55
6-month	4.38	3.88	3.72	3.73	3.64	3.69

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI,

the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

## 6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2020		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Jun. 5	Amount	%	2019-20		2020-21		2019		2020	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>M3</b>	<b>16799930</b>	<b>17394240</b>	<b>163377</b>	<b>0.9</b>	<b>46110</b>	<b>0.3</b>	<b>594310</b>	<b>3.5</b>	<b>1421982</b>	<b>10.1</b>	<b>1916063</b>	<b>12.4</b>
<b>1 Components (1.1.+1.2+1.3+1.4)</b>												
1.1 Currency with the Public	2349715	2544406	31664	1.3	80006	3.9	194691	8.3	259029	13.8	412191	19.3
1.2 Demand Deposits with Banks	1737692	1597839	33089	2.1	-218318	-13.4	-139853	-8.0	132380	10.4	189645	13.5
1.3 Time Deposits with Banks	12674016	13205052	93208	0.7	186517	1.6	531037	4.2	1024176	9.4	1296931	10.9
1.4 'Other' Deposits with Reserve Bank	38507	46943	5415	13.0	-2095	-6.6	8436	21.9	6397	27.5	17295	58.3
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net Bank Credit to Government	4906583	5570541	18949	0.3	314209	7.2	663958	13.5	364409	8.4	867842	18.5
2.1.1 Reserve Bank	992192	1183545	-82455		204045		191353		316041		177549	
2.1.2 Other Banks	3914391	4386996	101404	2.4	110164	3.1	472605	12.1	48368	1.3	690293	18.7
2.2 Bank Credit to Commercial Sector	11038644	10909293	34853	0.3	-121332	-1.2	-129351	-1.2	1076226	11.7	647906	6.3
2.2.1 Reserve Bank	13166	6796	1116		-6565		-6370		-140		-2002	
2.2.2 Other Banks	11025478	10902497	33737	0.3	-114767	-1.1	-122981	-1.1	1076366	11.7	649908	6.3
2.3 Net Foreign Exchange Assets of Banking Sector	3798902	3979418	70756	1.8	78089	2.5	180516	4.8	198279	6.7	830488	26.4
2.4 Government's Currency Liabilities to the Public	26315	26315	-	-	67	0.3	0	0.0	249	1.0	360	1.4
2.5 Banking Sector's Net Non-Monetary Liabilities	2970514	3091326	-38819	-1.2	224923	9.2	120812	4.1	217181	8.9	430533	16.2
2.5.1 Net Non-Monetary Liabilities of RBI	1378342	1486036	26393	1.8	39100	3.7	107694	7.8	118931	12.1	388141	35.4

## 7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2020		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Jun. 12	Amount	%	2019-20		2020-21		2019		2020	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>Reserve Money</b>	<b>3029674</b>	<b>3154447</b>	<b>-10650</b>	<b>-0.3</b>	<b>59302</b>	<b>2.1</b>	<b>124774</b>	<b>4.1</b>	<b>337301</b>	<b>13.5</b>	<b>324664</b>	<b>11.5</b>
<b>1 Components (1.1+1.2+1.3)</b>												
1.1 Currency in Circulation	2447279	2658733	19411	0.7	83083	3.9	211454	8.6	258736	13.2	438879	19.8
1.2 Bankers' Deposits with RBI	543888	456516	-22317	-4.7	-21273	-3.5	-87372	-16.1	71750	14.1	-124180	-21.4
1.3 'Other' Deposits with RBI	38507	39199	-7744	-16.5	-2508	-7.9	692	1.8	6816	30.4	9964	34.1
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net RBI Credit to Government	992192	1163168	-20377		221822		170976		355329		139395	
2.1.1 Net RBI Credit to Centre	989741	1156695	-18087		214066		166954		351371		142156	
2.2 RBI Credit to Banks & Commercial Sector	-200893	-351494	-21850		-200305		-150601		-44715		-304040	
2.2.1 RBI's Net Claims on Banks	-214059	-359443	-23003		-193564		-145384		-44012		-303367	
2.3 Net Foreign Exchange Assets of RBI	3590402	3824565	53647	1.4	79156	2.8	234163	6.5	141605	5.1	896821	30.6
2.4 Government's Currency Liabilities to the Public	26315	26315			67	0.3	0	0.0	243	0.9	360	1.4
2.5 Net Non-Monetary Liabilities of RBI	1378342	1508106	22070	1.5	41438	3.9	129764	9.4	115160	11.7	407873	37.1

## 8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility				MSF*	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Long Term Repo Operations	Targeted Long Term Repo Operations #	Special Liquidity Facility for Mutual Funds	Net Injection (+)/ Absorption (-) (1+3+5+6+9+10+11+12-4-7-8)
	Repo	Reverse Repo*	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase				
	1	2	3	4				5	6				
Jun. 8, 2020	-	611775	-	-	50	1017	-	-	-	-	-	-	-610708
Jun. 9, 2020	-	677151	-	-	0	-47	-	-	-	-	-	-	-677198
Jun. 10, 2020	-	676975	-	-	0	-	-	-	-	-	-	-	-676975
Jun. 11, 2020	-	658315	-	-	0	-	-	-	-	-	-	-	-658315
Jun. 12, 2020	-	672603	-	-	0	184	-	-	-	-	-	-	-672419
Jun. 13, 2020	-	808	-	-	0	-	-	-	-	-	-	-	-808
Jun. 14, 2020	-	0	-	-	0	-	-	-	-	-	-	-	0

\* Includes additional Reverse Repo and additional MSF operations (for the period December 16, 2019 to February 13, 2020)

# Includes Targeted Long Term Repo Operations (TLTRO) and Targeted Long Term Repo Operations 2.0 (TLTRO 2.0)"

19 June, 2020

## 9. Major Price Indices

Item	2019		2020		Percentage Variation of Current Month		
	Apr.	May	Apr.	May	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
<b>1 Consumer Price Index (2012=100)</b>	<b>141.2</b>	<b>142.0</b>	..	..	..	..	..
1.1 Rural	141.7	142.4	..	..	..	..	..
1.2 Urban	140.6	141.5	..	..	..	..	..
<b>2 Consumer Price Index for Industrial Workers (2001=100)</b>	<b>312.0</b>	<b>314.0</b>	<b>329.0</b>	..	..	..	..
<b>3 Wholesale Price Index (2011-12=100)</b>	<b>121.1</b>	<b>121.6</b>	..	<b>117.7</b>	..	-2.2	-3.2
3.1 Primary Articles	139.3	140.3	138.2	136.2	-1.4	-0.9	-2.9
3.2 Fuel and Power	102.8	104.4	92.4	83.7	-9.4	-15.9	-19.8
3.3 Manufactured Products	118.5	118.6	..	118.1	..	-0.4	-0.4

## 10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
May 8, 2020	171180	386	4.70 - 6.42
May 22, 2020	160455	5705	3.50 - 7.83

## 11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
May 15, 2020	433625	62637	3.83 - 12.69
May 31, 2020	425817	52156	3.13 - 12.14

## 12. Average Daily Turnover in Select Money Markets

(₹Crore)

Item	Week Ended		
	Jun. 14, 2019	Jun. 5, 2020	Jun. 12, 2020
	1	2	3
1 Call Money	30311	13685	19515
2 Notice/ Term Money	10532	5621	1023
3 CBLO#	299351	281007	316867
4 Market Repo	269874	331678	324437
5 Repo in Corporate Bond	6270	5700	6327

## 13. Govt. of India: Treasury Bills Outstanding

(₹Crore)

As on June 12, 2020	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	49004	17525	9015	180310
182-day	108056	51596	12900	265157
364-day	95826	67411	12380	298144
CMB	15585	29253		160000

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

## 14. Market Borrowings by the Government of India and State Governments

(Face Value in ₹Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2020-21 (Up to Jun. 12, 2020)	2019-20 (Up to Jun. 14, 2019)	2019-20	2020-21 (Up to Jun. 12, 2020)	2019-20 (Up to Jun. 14, 2019)	2019-20
	1	2	3	4	5	6
1. Government of India	248000	170000	710000	117428	117812	473972
2. State Governments	142726	66633	634521	119970	52317	487454

The concepts and methodologies for WSS are available in Handbook on WSS ([www.rbi.org.in/scripts/PublicationsView.aspx?id=15762](http://www.rbi.org.in/scripts/PublicationsView.aspx?id=15762)).

Time series data are available at <https://dbie.rbi.org.in>

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