RESERVE BANK OF INDIA BULLETIN
WEEKLY STATISTICAL SUPPLEMENT
Vol. 35 September 18, 2020 No. 38

1. Reserve Bank of India - Liabilities and Assets*

(₹Crore)

Item	2019	2020		Variation	
	Sep. 13	Sep. 4	Sep. 11	Week	Year
	1	2	3	4	5
1 Notes Issued	**2176754**	**2660919**	**2669888**	**8969**	**493134**
1.1 Notes in Circulation	2176744	2660905	2669875	8970	493131
1.2 Notes held in Banking Department	10	14	13	-1	3
2 Deposits					
2.1 Central Government	100	101	100	-1	0
2.2 Market Stabilisation Scheme					
2.3 State Governments	42	42	42	0	0
2.4 Scheduled Commercial Banks	519670	455304	434587	-20717	-85083
2.5 Scheduled State Co-operative Banks	4250	5264	5156	-108	906
2.6 Other Banks	33410	28257	28324	67	-5086
2.7 Others	259544	887804	904241	16437	644697
3 Other Liabilities	1083622	1390255	1406505	16250	322883
TOTAL LIABILITIES/ASSETS	**4077392**	**5427946**	**5448843**	**20897**	**1371451**
1 Foreign Currency Assets	2841124	3674753	3688410	13657	847286
2 Gold Coin and Bullion	192414	274417	279568	5151	87154
3 Rupee Securities (including Treasury Bills)	997305	1166528	1169645	3117	172340
4 Loans and Advances					
4.1 Central Government	–	–	–	–	–
4.2 State Governments	1461	18834	26615	7781	25154
4.3 NABARD	–	24447	24417	-30	24417
4.4 Scheduled Commercial Banks	33667	248425	239017	-9408	205350
4.5 Scheduled State Co-op.Banks	–	–	–	–	–
4.6 Industrial Development Bank of India	–	–	–	–	–
4.7 Export- Import Bank of India	–	–	–	–	–
4.8 Others	5678	15453	16005	552	10327
5 Bills Purchased and Discounted					
5.1 Commercial	–	–	–	–	–
5.2 Treasury	–	–	–	–	–
6 Investments	1964	1964	1964	0	–
7 Other Assets	3779	3125	3172	47	-607

* Data are provisional.

2. Foreign Exchange Reserves

Item	As on September 11, 2020		Variation over					
			Week		End-March 2020		Year	
	₹Cr.	US$ Mn.	₹Cr.	US$ Mn.	₹Cr.	US$ Mn.	₹Cr.	US$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	**3982893**	**541660**	**18695**	**-353**	**380738**	**63853**	**937532**	**112700**
1.1 Foreign Currency Assets	3658364	497521	13507	-841	324549	55309	841331	100726
1.2 Gold	279568	38020	5151	499	49041	7442	87154	10917
1.3 SDRs	10895	1482	54	-1	95	49	728	50
1.4 Reserve Position in the IMF	34066	4637	-17	-11	7053	1053	8318	1007

* Difference, if any, is due to rounding off

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending September 11, 2020 = ₹426944 Crore	2020													
	Aug. 29	Aug. 30	Aug. 31	Sep. 1	Sep. 2	Sep. 3	Sep. 4	Sep. 5	Sep. 6	Sep. 7	Sep. 8	Sep. 9	Sep. 10	Sep. 11
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	429331	429253	429491	428521	435903	414637	455304	429179	429268	417831	422321	422904	420824	434587
Cash Balance as percent of average daily CRR	100.6	100.5	100.6	100.4	102.1	97.1	106.6	100.5	100.5	97.9	98.9	99.1	98.6	101.8

4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Aug. 28, 2020	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2019-20	2020-21	2019	2020
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	217475	-4064	4004	-16873	32336	36644
1.2 Borrowings from Banks	49299	-5322	-7365	-14702	1222	-22796
1.3 Other Demand and Time Liabilities	15823	105	-2019	-340	-2448	2703
2 Liabilities to Others						
2.1 Aggregate Deposits	14176765	96255	206426	609273	1133682	1396567
2.1a Growth (Per cent)		0.7	1.6	4.5	9.7	10.9
2.1.1 Demand	1541435	77868	-145653	-75568	136600	175801
2.1.2 Time	12635329	18386	352079	684840	997082	1220767
2.2 Borrowings	272668	6210	-34069	-36770	-18135	-71517
2.3 Other Demand and Time Liabilities	549252	16202	-12054	-54424	11041	17659
3. Borrowings from Reserve Bank	**253645**	**288**	**-149548**	**-31978**	**-30521**	**222505**
4 Cash in Hand and Balances with Reserve Bank	**526595**	**2224**	**-18547**	**-96851**	**75607**	**-95442**
4.1 Cash in hand	87184	-717	9017	-76	12925	3291
4.2 Balances with Reserve Bank	439411	2940	-27564	-96775	62682	-98732
5 Assets with the Banking System						
5.1 Balances with Other Banks	148348	-6139	14102	-7054	41322	-88802
5.2 Money at Call and Short Notice	13348	-261	-5425	-6925	-4650	-13479
5.3 Advances to Banks	24490	1450	-4326	-6042	-8640	-820
5.4 Other Assets	34205	-3269	-2615	-19827	13876	-6059
6 Investments	**4358299**	**43132**	**200019**	**610950**	**76379**	**777224**
6.1a Growth (Per cent)		1.0	5.9	16.3	2.2	21.7
6.1 Government Securities	4356412	42699	199217	617716	74756	778194
6.2 Other Approved Securities	1886	433	802	-6767	1623	-971
7 Bank Credit	**10211730**	**-7772**	**-91569**	**-159131**	**899401**	**531577**
7.1a Growth (Per cent)		–0.1	–0.9	–1.5	10.2	5.5
7a.1 Food Credit	65941	-7141	20782	14177	13538	3549
7a.2 Non-food credit	10145789	-631	-112351	-173308	885863	528028
7b.1 Loans, Cash credit and Overdrafts	10046410	-7861	-55249	-103099	901044	579666
7b.2 Inland Bills - Purchased	19153	-320	-2340	-6504	4020	-4730
7b.3 Discounted	103189	575	-24718	-42494	-2414	-30389
7b.4 Foreign Bills - Purchased	16331	-573	-765	-4127	-312	-7491
7b.5 Discounted	26647	407	-8497	-2907	-2937	-5479

5. Ratios and Rates

(Per cent)

Item/Week Ended	2019	2020				
	Sep. 13	Aug. 14	Aug. 21	Aug. 28	Sep. 4	Sep. 11
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.00	3.00	3.00	3.00	3.00	3.00
Statutory Liquidity Ratio	18.75	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	4.75	3.72	..	3.71	..	..
Credit-Deposit Ratio	76.33	72.58	..	72.03	..	..
Incremental Credit-Deposit Ratio	-40.29	-29.50	..	-26.12	..	..
Investment-Deposit Ratio	28.34	30.65	..	30.74	..	..
Incremental Investment-Deposit Ratio	150.40	110.68	..	100.28	..	..
Rates						
Policy Repo Rate	5.40	4.00	4.00	4.00	4.00	4.00
Reverse Repo Rate	5.15	3.35	3.35	3.35	3.35	3.35
Marginal Standing Facility (MSF) Rate	5.65	4.25	4.25	4.25	4.25	4.25
Bank Rate	5.65	4.25	4.25	4.25	4.25	4.25
Base Rate	8.95/9.40	7.40/9.00	7.40/9.00	7.40/9.00	7.40/9.00	7.40/9.00
MCLR (Overnight)	7.80/8.30	6.65/7.20	6.65/7.20	6.65/7.20	6.65/7.15	6.65/7.15
Term Deposit Rate >1 Year	6.25/7.10	5.00/5.40	5.00/5.40	5.00/5.50	5.00/5.50	4.90/5.50
Savings Deposit Rate	3.25/3.50	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	5.31	3.44	3.43	3.43	3.42	3.40
91-Day Treasury Bill (Primary) Yield	5.32	3.27	3.15	3.24	3.19	3.23
182-Day Treasury Bill (Primary) Yield	5.54	3.41	3.43	3.49	3.46	3.52
364-Day Treasury Bill (Primary) Yield	5.65	3.54	3.54	3.59	3.57	3.63
10-Year G-Sec Par Yield (FBIL)	6.77	5.96	6.09	6.15	5.95	6.06
FBIL@Reference Rate and Forward Premia						
INR-US$ Spot Rate (₹Per Foreign Currency)	70.94	74.77	74.88	73.35	73.34	73.47
INR-Euro Spot Rate (₹Per Foreign Currency)	78.56	88.39	88.86	87.07	86.85	86.97
Forward Premia of US$ 1-month	4.57	3.61	3.77	3.76	3.68	3.76
3-month	4.43	3.77	3.93	3.90	3.76	3.95
6-month	4.48	3.84	4.07	4.01	3.83	4.04

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on		Variation over									
	2020		Fortnight		Financial Year so far				Year-on-Year			
					2019-20		2020-21		2019		2020	
	Mar. 31	Aug. 28	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
M3	**16799930**	**17647874**	**86475**	**0.5**	**245024**	**1.6**	**847944**	**5.0**	**1405682**	**9.8**	**1970784**	**12.6**
1 Components (1.1.+1.2+1.3+1.4)												
1.1 Currency with the Public	2349715	2583042	-10657	-0.4	30425	1.5	233326	9.9	235790	12.8	500408	24.0
1.2 Demand Deposits with Banks	1737692	1662928	78658	5.0	-145833	–9.0	-74764	–4.3	138636	10.3	182248	12.3
1.3 Time Deposits with Banks	12674016	13361941	18054	0.1	361192	3.1	687926	5.4	1024945	9.3	1279146	10.6
1.4 'Other' Deposits with Reserve Bank	38507	39964	421	1.1	-760	–2.4	1456	3.8	6311	25.6	8982	29.0
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	4906583	5610816	76105	1.4	332161	7.6	704233	14.4	325945	7.4	890165	18.9
2.1.1 Reserve Bank	992192	1015146	35302		132971		22954		251466		80224	
2.1.2 Other Banks	3914391	4595670	40803	0.9	199190	5.6	681279	17.4	74479	2.0	809941	21.4
2.2 Bank Credit to Commercial Sector	11038644	10871809	-7362	-0.1	-93561	–0.9	-166835	–1.5	920165	9.8	582650	5.7
2.2.1 Reserve Bank	13166	11565	-48		-7766		-1601		-1940		3968	
2.2.2 Other Banks	11025478	10860244	-7314	-0.1	-85795	–0.8	-165234	–1.5	922105	9.9	578682	5.6
2.3 Net Foreign Exchange Assets of Banking Sector	3801036	4168356	-35988	-0.9	191350	6.2	367319	9.7	304771	10.3	906165	27.8
2.4 Government's Currency Liabilities to the Public	26315	26315	–	–	113	0.4	0	0.0	304	1.2	314	1.2
2.5 Banking Sector's Net Non-Monetary Liabilities	2972648	3029421	-53719	-1.7	185040	7.6	56773	1.9	145502	5.9	408511	15.6
2.5.1 Net Non-Monetary Liabilities of RBI	1378342	1421949	-65821	-4.4	47311	4.5	43607	3.2	45428	4.3	315843	28.6

7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on		Variation over									
	2020		Week		Financial Year so far				Year-on-Year			
					2019-20		2020-21		2019		2020	
	Mar. 31	Sep. 11	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	**3029674**	**3206320**	**-9545**	**-0.3**	**20180**	**0.7**	**176646**	**5.8**	**296714**	**11.9**	**415658**	**14.9**
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	2447279	2696190	8970	0.3	65998	3.1	248911	10.2	254220	13.0	493422	22.4
1.2 Bankers' Deposits with RBI	543888	468067	-20758	–4.2	-44639	–7.4	-75821	–13.9	40347	7.8	-89263	–16.0
1.3 'Other' Deposits with RBI	38507	42064	2243	5.6	-1178	–3.7	3556	9.2	2146	7.6	11500	37.6
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	992192	976999	-60111		159213		-15193		295827		15835	
2.1.1 Net RBI Credit to Centre	989741	950426	-67892		159272		-39315		299564		-9319	
2.2 RBI Credit to Banks & Commercial Sector	-200893	-353201	47951		-296075		-152308		-173616		-209977	
2.2.1 RBI's Net Claims on Banks	-214059	-367045	47637		-288349		-152986		-172134		-216184	
2.3 Net Foreign Exchange Assets of RBI	3590402	3964807	18807	0.5	183343	6.4	374404	10.4	161805	5.6	932877	30.8
2.4 Government's Currency Liabilities to the Public	26315	26315			137	0.5	0	0.0	327	1.3	291	1.1
2.5 Net Non-Monetary Liabilities of RBI	1378342	1408599	16192	1.2	26437	2.5	30257	2.2	-12370	–1.1	323367	29.8

8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility				MSF*	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Long Term Repo Operations	Targeted Long Term Repo Operations #	Special Liquidity Facility for Mutual Funds	Special Liquidity Scheme for NBFCs/ HFCs **	Net Injection (+)/ Absorption (-) (1+3+5+6+9+ 10+11+12+13- 2-4-7-8)
	Repo	Reverse Repo*	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase					
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Sep. 7, 2020	–	669621	–	–	92	–	–	–	–	–	–	–	–	-669529
Sep. 8, 2020	–	648065	–	–	1614	–	–	–	–	–	–	–	–	-646451
Sep. 9, 2020	–	640443	–	–	990	–	–	–	770	–	–	–	–	-638683
Sep. 10, 2020	–	640135	–	–	60	–	–	–	1980	–	–	–	98	-637997
Sep. 11, 2020	1000##	630509	–	–	0	155	–	9900	10000	–	–	–	–	-629254
Sep. 12, 2020	–	880	–	–	0	–	–	–	–	–	–	–	–	-880
Sep. 13, 2020	–	181	–	–	0	–	–	–	–	–	–	–	–	-181

* Includes additional Reverse Repo and additional MSF operations (for the period December 16, 2019 to February 13, 2020)
# Includes Targeted Long Term Repo Operations (TLTRO) and Targeted Long Term Repo Operations 2.0 (TLTRO 2.0)
** As per the RBI Notification No. 2020-21/01 dated July 01, 2020
##56-day Term Repo Operation conducted as per the Press Release: 2020-2021/288 dated September 4, 2020.

RNI NO. 43801/86

9. Major Price Indices

Item	2019		2020		Percentage Variation of Current Month		
	Jul.	Aug.	Jul.	Aug.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	**144.2**	**145.0**	**153.9**	**154.7**	**0.5**	**4.1**	**6.7**
1.1 Rural	144.9	145.7	154.7	155.4	0.5	3.7	6.7
1.2 Urban	143.3	144.2	152.9	154.0	0.7	4.5	6.8
2 Consumer Price Index for Industrial Workers (2001=100)	**319.0**	**320.0**	**336.0**	**..**	**..**	**..**	**..**
3 Wholesale Price Index (2011-12=100)	**121.3**	**121.5**	**120.6**	**121.7**	**0.9**	**1.1**	**0.2**
3.1 Primary Articles	142.8	144.0	143.7	146.3	1.8	6.5	1.6
3.2 Fuel and Power	100.6	101.2	90.7	91.4	0.8	– 8.1	– 9.7
3.3 Manufactured Products	118.0	117.8	118.6	119.3	0.6	0.6	1.3

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Aug. 14, 2020	99835	1359	3.66 - 6.19
Aug. 28, 2020	90410	3502	3.44 - 6.37

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Aug. 15, 2020	380588	61152	3.31 - 11.79
Aug. 31, 2020	372601	68406	3.17 - 13.14

12. Average Daily Turnover in Select Money Markets

(₹Crore)

Item	Week Ended		
	Sep. 13, 2019	Sep. 4, 2020	Sep. 11, 2020
	1	2	3
1 Call Money	29779	16962	22402
2 Notice/ Term Money	1720	5228	679
3 CBLO#	248553	339659	287427
4 Market Repo	172707	316977	305622
5 Repo in Corporate Bond	848	2020	518

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

13. Govt. of India: Treasury Bills Outstanding

(₹Crore)

As on September 11, 2020	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	4544	32928	49959	228381
182-day	179260	65867	4383	363395
364-day	135225	111621	16576	387089
CMB				

14. Market Borrowings by the Government of India and State Governments

(Face Value in ₹Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2020-21 (Up to Sep. 11, 2020)	2019-20 (Up to Sep. 13, 2019)	2019-20	2020-21 (Up to Sep. 11, 2020)	2019-20 (Up to Sep. 13, 2019)	2019-20
	1	2	3	4	5	6
1. Government of India	676000	391000	710000	545428	289972	473972
2. State Governments	298361	197595	634521	248406	139183	487454

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).
Time series data are available at https://dbie.rbi.org.in

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