



# RESERVE BANK OF INDIA BULLETIN

## WEEKLY STATISTICAL SUPPLEMENT

March 30, 2012

Vol. 27

No. 13

### 1. Reserve Bank of India – Liabilities and Assets

(₹ Billion)

Item	2011		2012		Variation	
	Mar. 25	Mar. 16	Mar. 23 #	Week	Year	
	1	2	3	4	5	
<b>Notes Issued</b>	<b>9,421.24</b>	<b>10,610.26</b>	<b>10,585.19</b>	<b>-25.07</b>	<b>1,163.95</b>	
Notes in Circulation	9,421.07	10,610.11	10,585.03	-25.08	1,163.95	
Notes held in Banking Department	0.17	0.15	0.16	0.01	-0.01	
<b>Deposits</b>						
Central Government	62.93	710.31	665.29	-45.01	602.37	
Market Stabilisation Scheme	—	—	—	—	—	
State Governments	0.41	0.42	9.97	9.55	9.56	
Scheduled Commercial Banks	3,191.63	2,974.39	3,232.71	258.31	41.08	
Scheduled State Co-operative Banks	34.94	31.69	32.65	0.97	-2.28	
Other Banks	152.84	146.34	143.17	-3.17	-9.67	
Others	122.60	105.89	111.58	5.69	-11.02	
Other Liabilities	3,613.50	5,691.73	5,892.05	200.32	2,278.55	
<b>TOTAL LIABILITIES /ASSETS</b>	<b>16,600.09</b>	<b>20,271.03</b>	<b>20,672.61</b>	<b>401.58</b>	<b>4,072.52</b>	
Foreign Currency Assets <sup>(1)</sup>	12,231.78	13,082.58	13,251.39	168.81	1,019.61	
Gold Coin and Bullion <sup>(2)</sup>	1,000.41	1,376.57	1,376.57	—	376.16	
Rupee Securities (including Treasury Bills)	3,217.58	5,631.14	5,843.93	212.79	2,626.35	
<b>Loans and Advances</b>						
Central Government	—	—	—	—	—	
State Governments	7.29	0.55	1.13	0.59	-6.15	
NABARD	—	—	—	—	—	
Scheduled Commercial Banks	50.31	69.13	87.55	18.41	37.23	
Scheduled State Co-operative Banks	0.30	—	—	—	-0.30	
Industrial Development Bank of India	—	—	—	—	—	
Export-Import Bank of India	—	—	—	—	—	
Others	5.04	27.02	27.00	-0.02	21.96	
<b>Bills Purchased and Discounted</b>						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments <sup>(3)</sup>	13.20	13.20	13.20	—	—	
Other Assets	74.18	70.84	71.84	1.00	-2.33	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds. This also includes investments in foreign currency denominated bonds issued by IIFC(UK) since March 20, 2009.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

### 2. Foreign Exchange Reserves

Item	As on March 23, 2012		Variation over							
			Week		End-March 2011		End-December 2011		Year	
	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.
	1	2	3	4	5	6	7	8	9	10
<b>Total Reserves</b>	<b>14,970.2</b>	<b>295,140.0</b>	<b>176.2</b>	<b>318.6</b>	<b>1,360.1</b>	<b>-9,678.1</b>	<b>-834.5</b>	<b>-1,548.7</b>	<b>1,408.0</b>	<b>-8,341.7</b>
(a) Foreign Currency Assets +	13,223.4	259,740.5	168.5	251.2 *	974.6	-14,589.3	-783.1	-3,192.8	1,002.8	-13,957.5
(b) Gold \$	1,376.6	28,127.7	—	—	350.9	5,155.3	-41.5	1,507.4	376.2	5,985.0
(c) SDRs @	226.5	4,448.5	4.1	28.6	22.5	-120.5	-9.4	19.5	-7.1	-783.8
(d) Reserve Position in the IMF**	143.7	2,823.3	3.6	38.8	12.1	-123.6	-0.5	117.2	36.1	414.6

+ Excludes ₹ 28.0 billion/US\$ 550 million invested in foreign currency denominated bonds issued by IIFC (UK).

\* Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

\*\* Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

@ Includes SDR 3,082.5 million (equivalent to US\$ 4,883 million) allocated under general allocation and SDR 214.6 million (equivalent to US\$ 340 million) allocated under special allocation by IMF done on August 28, 2009 and September 9, 2009, respectively.

\$ Includes ₹314.6 billion (US\$ 6,699 million) reflecting the purchase of 200 metric tonnes of gold from IMF on November 3, 2009.

### 3. Scheduled Commercial Banks – Business in India

(₹ Billion)

Item	Outstanding as on Mar. 9, 2012 #	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2010-2011	2011-2012	2011	2012
	1	2	3	4	5	6
<b>Liabilities to the Banking System</b>						
Demand and Time Deposits from Banks	785.9	9.1	52.7	48.5	104.6	83.8
Borrowings from Banks <sup>(1)</sup>	322.8	50.4	-80.3	25.5	15.7	79.5
Other Demand and Time Liabilities <sup>(2)</sup>	65.3	-60.9	11.2	-6.0	10.7	-5.7
<b>Liabilities to Others</b>						
<b>Aggregate Deposits</b>	<b>58,533.7</b>	<b>379.1</b>	<b>6,515.0</b>	<b>6,454.0</b>	<b>7,350.5</b>	<b>7,090.5</b>
		<b>(0.7)</b>	<b>(14.5)</b>	<b>(12.4)</b>	<b>(16.7)</b>	<b>(13.8)</b>
Demand	5,989.8	25.4	-454.7	-427.2	305.9	-11.6
Time	52,543.9	353.7	6,969.7	6,881.3	7,044.7	7,102.1
Borrowings <sup>(3)</sup>	1,826.0	12.7	249.9	512.6	248.9	533.3
Other Demand and Time Liabilities	3,560.8	123.6	44.5	142.7	-1.5	222.1
<b>Borrowings from Reserve Bank</b>	<b>69.4</b>	<b>14.2</b>	<b>39.9</b>	<b>19.1</b>	<b>39.3</b>	<b>29.1</b>
<b>Cash in Hand and Balances with Reserve Bank</b>	<b>3,480.2</b>	<b>-1.6</b>	<b>358.8</b>	<b>-14.9</b>	<b>400.3</b>	<b>51.7</b>
Cash in hand	364.1	-0.4	39.1	60.7	46.6	69.2
Balances with Reserve Bank	3,116.1	-1.2	319.7	-75.6	353.8	-17.5
<b>Assets with the Banking System</b>						
Balances with Other Banks <sup>(4)</sup>	638.9	-3.0	-89.3	77.5	-11.7	104.0
Money at Call and Short Notice	226.2	36.0	-26.1	60.1	15.7	75.6
Advances to Banks	96.0	27.6	-16.9	-29.7	37.1	14.0
Other Assets	666.7	-153.6	125.6	-24.0	187.6	96.4
<b>Investments <sup>(5)</sup></b>	<b>17,651.3</b>	<b>201.9</b>	<b>1,120.2</b>	<b>2,635.1</b>	<b>1,083.5</b>	<b>2,683.5</b>
		<b>(1.2)</b>	<b>(8.1)</b>	<b>(17.5)</b>	<b>(7.8)</b>	<b>(17.9)</b>
Government Securities	17,621.2	202.6	1,139.9	2,649.7	1,103.3	2,697.3
Other Approved Securities	30.1	-0.7	-19.7	-14.6	-19.8	-13.8
<b>Bank Credit</b>	<b>44,866.8</b>	<b>791.5</b>	<b>6,131.8</b>	<b>5,446.0</b>	<b>7,281.2</b>	<b>6,287.2</b>
		<b>(1.8)</b>	<b>(18.9)</b>	<b>(13.8)</b>	<b>(23.3)</b>	<b>(16.3)</b>
Food Credit	838.4	6.3	175.8	195.5	166.7	177.6
Non-food credit	44,028.4	785.3	5,955.9	5,250.4	7,114.4	6,109.5
Loans, Cash credit and Overdrafts	43,208.6	719.6	5,925.7	5,268.6	6,996.4	6,061.4
Inland Bills – Purchased	164.8	7.6	11.0	30.4	16.0	33.7
Discounted <sup>(6)</sup>	910.5	49.7	136.1	111.8	170.7	152.2
Foreign Bills – Purchased	187.1	6.9	25.4	1.3	13.9	0.4
Discounted	395.8	7.8	33.7	33.9	84.2	39.5
<b>Cash-Deposit Ratio</b>	<b>5.95</b>					
<b>Investment-Deposit Ratio</b>	<b>30.16</b>					
<b>Credit-Deposit Ratio</b>	<b>76.65</b>					

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'Liabilities to Others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other accounts. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Notes: Includes the impact of mergers since May 3, 2002.

### 4. Cash Reserve Ratio and Interest Rates

(Per cent per annum)

Item/Week Ended	2011		2012				
	Mar. 18	Feb. 10	Feb. 17	Feb. 24	Mar. 2	Mar. 9	Mar. 16
	1	2	3	4	5	6	7
Cash Reserve Ratio (per cent) <sup>(1)</sup>	6.00	5.50	5.50	5.50	5.50	5.50	4.75
Bank Rate	6.00	6.00	9.50	9.50	9.50	9.50	9.50
Base Rate <sup>(2)</sup>	8.25/9.50	10.00/10.75	10.00/10.75	10.00/10.75	10.00/10.75	10.00/10.75	10.00/10.75
Deposit Rate <sup>(3)</sup>	7.75/9.50	8.50/9.25	8.50/9.25	8.50/9.25	8.50/9.25	8.50/9.25	8.50/9.25
Call Money Rate (Weighted Average) <sup>(4)</sup>	7.12	8.70	8.81	8.73	8.97	8.84	8.89

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Base Rate relates to five major banks since July 1, 2010. Earlier figures relate to Benchmark Prime Lending Rate (BPLR). (3) Deposit Rate relates to major banks for term deposits of more than one year maturity. (4) Data cover 90-95 per cent of total transactions reported by participants. Call Money Rate (Weighted Average) is volume-weighted average of daily call money rates for the week (Saturday to Friday).

## 5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(₹ Billion)

Item	2011 - 2012			2010 - 2011		
	Outstanding as on		Variation (2) - (1)	Outstanding as on		Variation (5) - (4)
	2011	2012		2010	2011	
	Mar. 25	Mar. 9	Mar. 26	Mar. 11		
	1	2	3	4	5	6
<b>1. Bank Credit</b>	<b>39,420.8</b>	<b>44,866.8</b>	<b>5,446.0</b>	<b>32,447.9</b>	<b>38,579.6</b>	<b>6,131.8</b>
A. Food Credit	642.8	838.4	195.5	484.9	660.7	175.8
B. Non-food Credit	38,778.0	44,028.4	5,250.4	31,963.0	37,918.9	5,955.9
			(13.5)			(18.6)
<b>2. Investments</b>	<b>1,476.0</b>	<b>1,716.5</b>	<b>240.5</b>	<b>1,180.7</b>	<b>1,384.3</b>	<b>203.6</b>
A. Commercial Paper	123.1	210.6	87.5	251.9	130.5	-121.4
B. Shares Issued by (a + b)	413.2	370.7	-42.4	301.1	370.6	69.6
(a) Public Sector Undertakings	89.6	71.8	-17.8	46.2	83.8	37.6
(b) Private Corporate Sector	323.5	298.9	-24.6	254.8	286.8	32.0
C. Bonds/Debentures Issued by (a + b)	939.8	1,135.3	195.5	627.8	883.2	255.5
(a) Public Sector Undertakings	279.5	428.8	149.3	227.1	252.2	25.1
(b) Private Corporate Sector	660.3	706.5	46.2	400.7	631.0	230.3
<b>3. Total (1B + 2)</b>	<b>40,254.0</b>	<b>45,745.0</b>	<b>5,490.9</b>	<b>33,143.7</b>	<b>39,303.2</b>	<b>6,159.5</b>
			(13.6)			(18.6)
<b>Memo Items:</b>						
Investments in						
A. Instruments Issued by Mutual Funds	476.1	363.9	-112.2	528.9	1,056.5	527.6
B. Instruments Issued by Public Financial Institutions	313.0	385.7	72.8	326.0	287.4	-38.6
C. Bonds/Debentures Issued by Others	456.1	364.0	-92.2	309.0	394.4	85.4

Notes: 1. Data on investments are based on Statutory Section 42(2) Returns.  
2. Figures in brackets are percentage variations.

## 6. Foreign Exchange Rates – Spot and Forward Premia

Foreign Currency	2012					Annual Appreciation(+) / Depreciation(-) (per cent)				
	Mar. 19	Mar. 20	Mar. 21	Mar. 22	Mar. 23+	Mar. 19	Mar. 20	Mar. 21	Mar. 22	Mar. 23+
	1	2	3	4	5	6	7	8	9	10
<b>RBI's Reference Rate (₹ Per Foreign Currency)</b>										
US Dollar	50.1245	50.2545	50.5935	50.9055		—	-10.28	-10.96	-11.66	
Euro	66.0025	66.5226	67.1366	67.4035		—	-4.65	-4.95	-5.08	
<b>FEDAI Indicative Rates (₹ Per Foreign Currency)</b>										
US Dollar	{	50.1200	50.2500	50.5550	50.9050	—	-10.28	-10.89	-11.67	
	{	50.1300	50.2600	50.5650	50.9150	—	-10.28	-10.89	-11.67	
Pound Sterling	{	79.3700	79.7275	80.2825	80.7750	—	-8.68	-9.03	-9.22	
	{	79.4050	79.7625	80.3125	80.8075	—	-8.68	-9.02	-9.21	
Euro	{	65.9975	66.4900	67.0875	67.4025	—	-4.63	-4.92	-5.10	
	{	66.0300	66.5150	67.1100	67.4275	—	-4.61	-4.89	-5.08	
100 Yen	{	60.0875	60.2225	60.3775	61.0600	—	-8.40	-7.83	-9.00	
	{	60.1225	60.2575	60.4125	61.0850	—	-8.39	-7.84	-8.95	
<b>Inter-Bank Forward Premia of US Dollar (per cent per annum)</b>										
1-month		10.30	10.27	10.44	10.61					
3-month		8.70	8.84	9.01	8.72					
6-month		7.78	7.96	7.99	7.58					

— Market closed on the corresponding day of the previous year. + Market closed.

Notes: 1. The unified exchange rate system came in to force on March 1, 1993.  
2. Euro reference rate was announced by RBI with effect from January 1, 2002.

## 7. Money Stock: Components and Sources

(₹ Billion)

Item	Outstanding as on		Variation over									
	2011	2012	Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31 #	Mar. 9 #	Amount %		2010-2011		2011-2012		2011		2012	
	1	2	3	4	5	6	7	8	9	10	11	12
			Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
<b>M<sub>3</sub></b>	64,994.9	72,830.4	567.7	0.8	8,376.6	15.0	7,835.5	12.1	9,235.6	16.7	8,426.8	13.1
<b>Components (i+ii+iii+iv)</b>												
(i) Currency with the Public	9,142.0	10,319.1	159.3	1.6	1,537.5	20.0	1,177.1	12.9	1,483.2	19.2	1,106.6	12.0
(ii) Demand Deposits with Banks	7,176.6	6,701.6	28.2	0.4	-428.3	-6.0	-475.0	-6.6	395.1	6.2	-49.8	-0.7
(iii) Time Deposits with Banks	48,639.8	55,789.4	370.6	0.7	7,260.9	17.7	7,149.7	14.7	7,348.0	17.9	7,394.2	15.3
(iv) 'Other' Deposits with Reserve Bank	36.5	20.3	9.7	91.1	6.5	17.1	-16.2	-44.4	9.3	26.5	-24.2	-54.4
<b>Sources (i+ii+iii+iv-v)</b>												
(i) Net Bank Credit to Government (a+b)	19,827.7	23,640.1	374.1	1.6	2,267.0	13.6	3,812.4	19.2	2,730.7	16.8	4,681.2	24.7
(a) Reserve Bank	3,965.5	5,052.1	168.4		1,014.9		1,086.5		1,504.7		1,921.3	
(b) Other Banks	15,862.2	18,588.0	205.7	1.1	1,252.1	8.6	2,725.9	17.2	1,226.0	8.4	2,759.9	17.4
(ii) Bank Credit to Commercial Sector (a+b)	42,354.1	48,075.9	807.8	1.7	6,585.3	18.9	5,721.9	13.5	7,680.1	22.7	6,576.6	15.8
(a) Reserve Bank	21.6	39.4	5.2	—	2.4	—	17.8	—	-42.0	—	23.7	—
(b) Other Banks	42,332.4	48,036.5	802.6	1.7	6,582.8	18.9	5,704.1	13.5	7,722.2	22.9	6,552.8	15.8
(iii) Net Foreign Exchange Assets of Banking Sector *	13,933.4	14,799.0	179.5	1.2	977.8	7.6	865.6	6.2	917.7	7.1	1,006.6	7.3
(iv) Government's Currency Liabilities to the Public	127.2	137.2	—	—	13.2	11.7	9.9	7.8	14.2	12.7	11.3	9.0
(v) Banking Sector's Net Non-Monetary Liabilities of which: Net Non-Monetary Liabilities of RBI	11,247.6	13,821.8	793.5	6.1	1,466.7	17.2	2,574.2	22.9	2,107.1	26.8	3,848.8	38.6
	3,683.5	5,575.7	200.1	3.7	693.9	23.0	1,892.2	51.4	473.1	14.6	1,865.4	50.3

\* Includes investments in foreign currency denominated bonds issued by IIFC(UK) since March 20, 2009.

Note: Government balances as on March 31, 2011 are after closure of accounts.

## 8. Reserve Money: Components and Sources

(₹ Billion)

Item	Outstanding as on		Variation over									
	2011	2012	Week		Financial Year so far				Year-on-Year			
	Mar. 31 #	Mar. 23 #	Amount %		2010-2011		2011-2012		2011		2012	
	1	2	3	4	5	6	7	8	9	10	11	12
			Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
<b>Reserve Money</b>	13,768.2	14,148.3	236.7	1.7	1,404.4	12.2	380.1	2.8	1,905.4	17.2	1,187.4	9.2
<b>Components (i+ii+iii)</b>												
(i) Currency in Circulation	9,496.6	10,722.2	-25.1	-0.2	1,551.4	19.4	1,225.6	12.9	1,532.0	19.1	1,175.3	12.3
(ii) Bankers' Deposits with RBI	4,235.1	3,408.5	256.1	8.1	-143.6	-4.1	-826.6	-19.5	394.4	13.2	29.1	0.9
(iii) 'Other' Deposits with RBI	36.5	17.6	5.7	47.9	-3.5	-9.2	-19.0	-51.9	-21.0	-37.8	-17.0	-49.2
<b>Sources (i+ii+iii+iv-v)</b>												
(i) Net RBI Credit to Government	3,965.5	5,171.0	248.5		1,048.0		1,205.5		1,455.0		2,007.1	
of which: to Centre	3,940.3	5,179.9	257.4		1,041.2		1,239.5		1,453.3		2,022.9	
(ii) RBI Credit to Banks & Commercial Sector	73.2	127.5	18.4		43.7		54.3		23.0		58.9	
o/w: to Banks (includes NABARD)	51.6	87.9	18.4		39.4		36.3		50.6		36.8	
(iii) Net Foreign Exchange Assets of RBI*	13,285.7	14,627.8	168.8	1.2	912.3	7.4	1,342.1	10.1	932.2	7.6	1,396.1	10.6
(iv) Government's Currency Liabilities to the Public	127.2	137.2	—	—	13.2	11.7	9.9	7.8	13.2	11.7	11.3	9.0
(v) Net Non-Monetary Liabilities of RBI	3,683.5	5,915.2	198.9	3.5	612.8	20.3	2,231.7	60.6	518.0	16.6	2,286.0	63.0

\* Includes investments in foreign currency denominated bonds issued by IIFC(UK) since March 20, 2009.

Note: Government balances as on March 31, 2011 are after closure of accounts.

## 9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(₹ Billion)

Date	Repo period (Day(s))	Repo (Injection)					Reverse Repo (Absorption)					Net injection (+)/ Absorption(-) of Liquidity (5-10)	MSF	Out-standing Amount
		Bids Received		Bids Accepted		Cut-off Rate(%)	Bids Received		Bids Accepted		Cut-off Rate(%)			
		Number	Amount	Number	Amount		Number	Amount	Number	Amount				
		1	2	3	4	5	6	7	8	9	10			
Mar. 19, 2012	1	65	1,601.75	65	1,601.75	8.50	3	14.05	3	14.05	7.50	1,587.70	—	-1,587.70
Mar. 20, 2012	1	68	1,499.70	68	1,499.70	8.50	3	5.05	3	5.05	7.50	1,494.65	—	-1,494.65
Mar. 21, 2012	1	59	1,488.20	59	1,488.20	8.50	1	10.00	1	10.00	7.50	1,478.20	22.50	-1,500.70
Mar. 22, 2012	4	63	1,353.75	63	1,353.75	8.50	1	0.95	1	0.95	7.50	1,352.80	91.95	—
Mar. 22, 2012 \$	4	35	534.65	35	534.65	8.50	—	—	—	—	—	534.65	—	-1,979.40

MSF: Marginal Standing Facility

— ' No bid was received in the auction/Not Applicable

\$ : Additional Repo under LAF on Reporting Fridays

## 10. Auctions of Government of India Treasury Bills (TBs)

(₹ Billion)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devel- opment on RBI	Total Issue (7+8+9)	Weight- ted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value						
				Com- petitive	Non- Com- petitive		Com- petitive	Non- Com- petitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	
<b>91-day Treasury Bills</b>													
<b>2011-2012</b>													
Jul. 6	Jul. 8	70.00	94	276.21	2.50	29	70.00	2.50	—	72.50	98.00	8.1857	1,218.60
Oct. 5	Oct. 7	40.00	69	147.55	15.00	41	40.00	15.00	—	55.00	97.94	8.4364	1,147.19
Jan. 4	Jan. 6	60.00	95	143.73	17.10	65	60.00	17.10	—	77.10	97.93	8.5201	893.25
Mar. 21	Mar. 22	80.00	114	249.26	20.13	47	80.00	20.13	—	100.13	97.81	8.9807	1,296.09
<b>182-day Treasury Bills</b>													
<b>2011-2012</b>													
Jul. 6	Jul. 8	30.00	75	71.78	—	44	30.00	—	—	30.00	96.05	8.2692	342.51
Oct. 12	Oct. 14	40.00	56	72.93	—	41	40.00	—	—	40.00	95.90	8.6177	421.00
Jan. 4	Jan. 6	40.00	99	111.88	—	50	40.00	—	—	40.00	96.01	8.4215	463.51
Mar. 14	Mar. 16	40.00	72	124.25	—	16	40.00	—	—	40.00	95.87	8.6613	510.01
<b>364-day Treasury Bills</b>													
<b>2011-2012</b>													
Jul. 13	Jul. 15	30.00	107	131.41	—	20	30.00	—	—	30.00	92.41	8.2360	533.08
Oct. 5	Oct. 7	40.00	93	106.45	—	43	40.00	—	—	40.00	92.18	8.5185	651.61
Jan. 11	Jan. 13	40.00	94	97.88	—	50	40.00	—	—	40.00	92.53	8.2007	833.71
Mar. 21	Mar. 22	40.00	104	194.10	0.01	9	40.00	0.01	—	40.01	92.27	8.4006	903.82

Notes: 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

2. Effective from auction dated June 2, 1999 non-competitive bids have been allowed in the case of 364-day TBs.

3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

## 11. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(₹ Billion)

	Date													
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
	Mar. 10	Mar. 11	Mar. 12	Mar. 13	Mar. 14	Mar. 15	Mar. 16	Mar. 17	Mar. 18	Mar. 19	Mar. 20	Mar. 21	Mar. 22	Mar. 23
Average daily cash reserve requirement for the fortnight ending March 23, 2012	2,928.8	2,928.8	2,928.8	2,928.8	2,928.8	2,928.8	2,928.8	2,928.8	2,928.8	2,928.8	2,928.8	2,928.8	2,928.8	2,928.8
Cash Balance with RBI	3,173.9	3,173.9	3,131.8	3,044.6	3,073.3	3,044.4	2,984.4	2,964.0	2,964.0	2,794.6	2,705.4	2,733.8	3,168.8	3,234.0

Note: Figures indicated here are the scheduled commercial banks' aggregate cash balances maintained with RBI on a daily basis during the fortnight.

## 12. Certificates of Deposit Issued by Scheduled Commercial Banks

(₹ Billion)

Fortnight ended	Total amount Outstanding #		Issued during the fortnight #		Rate of Interest (Per cent)@	
	1		2		3	
Apr. 8, 2011	4,445.3		612.9		8.00 - 11.70	
Jul. 15, 2011	4,059.7		284.3		8.20 - 10.10	
Oct. 7, 2011	3,873.1		416.9		8.80 - 9.85	
Jan. 13, 2012	3,748.9		112.4		9.25 - 10.10	
Jan. 27, 2012	3,909.4		195.3		9.50 - 10.07	
Feb. 10, 2012	3,948.8		214.0		9.61 - 10.45	

@ Range of effective interest rate per annum.

### 13. Commercial Paper Issued by Companies (At face value)

(₹ Billion)

Fortnight Ended	Total Amount Outstanding	Reported During the Fortnight	Rate of Interest (Per cent)@
	1	2	3
Jan. 15, 2011	989.1	229.1	6.60 - 11.95
Apr. 15, 2011	1,055.2	308.4	7.15 - 12.30
Jul. 15, 2011	1,283.5	298.2	8.10 - 13.25
Oct. 15, 2011	1,664.6	292.4	8.75 - 13.50
Jan. 15, 2012	1,528.3	274.7	9.00 - 14.50
Jan. 31, 2012	1,498.8	159.7	8.66 - 13.25

@ Typical effective discount rate range per annum on issues during the fortnight.

### 14. Index Numbers of Wholesale Prices (Base: 2004-05 = 100)

Item	Weight	2011	2012	Percentage Variation over		
		Feb.	Feb. #	Month	End- March	Year
	1	2	3	4	5	6
<b>ALL COMMODITIES</b>	100.00	148.1	158.4	0.4	6.0	7.0
Primary Articles	20.12	189.6	201.5	0.9	7.1	6.3
(i) Fruits And Vegetables	3.84	165.1	165.6	2.5	-0.2	0.3
Fuel and Power	14.91	153.5	173.2	0.2	9.9	12.8
Manufactured Products	64.97	134.0	141.7	0.4	4.5	5.7
(i) Sugar, <i>Khandsari &amp; Gur</i>	2.09	163.0	169.8	-0.5	3.6	4.2
(ii) Edible Oils	3.04	129.4	139.2	-0.1	8.1	7.6
(iii) Cement and Lime	1.39	151.2	160.2	-0.1	4.2	6.0
(iv) Iron and Semis	1.56	139.1	161.1	1.6	14.8	15.8

Note: Data are released on a monthly frequency.

Source: Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

### 15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices – Mumbai

	2011	2012				
	Mar. 23	Mar. 19	Mar. 20	Mar. 21	Mar. 22	Mar. 23
	1	2	3	4	5	6
BSE SENSEX (1978-79=100)	18206.16	17273.37	17316.18	17601.71	17196.47	17361.74
S & P CNX NIFTY (3.11.1995=1000)	5480.25	5257.05	5274.85	5364.95	5228.45	5278.20

### 16. Average Daily Turnover in Call Money Market

(₹ Billion)

	Week Ended						
	Feb. 10, 2012	Feb. 17, 2012	Feb. 24, 2012	Mar. 2, 2012	Mar. 9, 2012	Mar. 16, 2012	Mar. 23, 2012
	1	2	3	4	5	6	7
<b>1. Banks</b>							
(a) Borrowings	102.0	132.8	136.6	173.8	151.8	168.6	186.6
(b) Lendings	115.2	146.8	148.5	189.2	162.9	178.4	192.9
<b>2. Primary Dealers</b>							
(a) Borrowings	13.3	14.0	11.9	15.4	11.1	9.8	6.4
(b) Lendings	0.1	—	—	—	—	—	0.1
<b>3. Total</b>							
(a) Borrowings	115.3	146.8	148.5	189.2	162.9	178.4	193.0
(b) Lendings	115.3	146.8	148.5	189.2	162.9	178.4	193.0

Notes: 1. Data are the average of daily call money turnover for the week (Saturday to Friday). 3. Data cover 90-95 per cent of total transactions reported by participants.  
2. Since August 6, 2005 eligible participants are Banks and Primary Dealers.

### 17. Turnover in Government Securities Market (Face Value)@

(₹ Billion)

Items	Week Ended					
	Feb. 17, 2012	Feb. 24, 2012	Mar. 2, 2012	Mar. 9, 2012	Mar. 16, 2012	Mar. 23, 2012
	1	2	3	4	5	6
<b>I. Outright Transactions</b>	<b>1,555.5</b>	<b>1,127.2</b>	<b>1,221.4</b>	<b>789.1</b>	<b>1,375.1</b>	<b>791.0</b>
(a) Govt. of India Dated Securities	1,451.4	999.2	1,066.5	674.0	1,182.6	654.8
(b) State Government Securities	11.9	23.9	13.4	27.1	50.1	27.3
(c) 91-Day Treasury Bills	32.0	65.4	87.3	51.5	77.9	86.1
(d) 182-Day Treasury Bills	11.2	3.4	27.0	13.4	14.4	3.3
(e) 364-Day Treasury Bills	48.9	35.3	27.2	23.2	50.1	19.5
<b>II. RBI*</b>	<b>8.9</b>	<b>100.5</b>	<b>124.2</b>	<b>119.3</b>	<b>116.3</b>	<b>6.9</b>

@ Excluding Repo Transactions.

\* RBI's sales and purchases include transactions in other offices and transactions on behalf of the State Governments and others.

## 18. Turnover in Foreign Exchange Market #

(US \$ million)

Position Date	Merchant						Inter-bank					
	FCY/INR			FCY/FCY			FCY/INR			FCY/FCY		
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward
	1	2	3	4	5	6	7	8	9	10	11	12
<b>Purchases</b>												
Mar. 5. 2012	2,541	1,046	385	260	152	123	6,211	6,720	877	2,898	1,085	67
Mar. 6. 2012	2,369	1,309	392	266	142	178	6,741	6,856	1,176	3,347	2,277	176
Mar. 7. 2012	2,738	1,184	756	367	221	230	6,053	8,073	1,337	2,634	2,004	154
Mar. 8. 2012 +												
Mar. 9. 2012	3,793	624	594	162	303	269	6,460	7,905	541	2,761	1,701	97
<b>Sales</b>												
Mar. 5. 2012	2,807	1,008	413	265	229	124	5,792	7,463	855	2,979	1,040	69
Mar. 6. 2012	3,586	1,539	175	263	201	178	5,916	7,389	958	3,159	2,150	81
Mar. 7. 2012	2,886	1,316	581	362	230	231	5,505	8,757	1,589	2,671	1,920	159
Mar. 8. 2012 +												
Mar. 9. 2012	3,201	1,293	648	160	355	277	6,154	8,164	789	2,764	1,614	99

FCY: Foreign Currency.

INR: Indian Rupees.

+ Market closed.

**Note:** Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.

## 19. Weekly Traded Volume in Corporate Debt at NSE

(₹ Billion)

	Week Ended					
	Feb. 17, 2012	Feb. 24, 2012	Mar. 2, 2012	Mar. 9, 2012	Mar. 16, 2012	Mar. 23, 2012
	1	2	3	4	5	6
Amount	8.3	11.3	23.0	6.9	7.2	18.6

Source: National Stock Exchange of India Ltd.

## 20. Government of India: Treasury Bills Outstanding (Face Value)

(₹ Billion)

Holders	March 23, 2012				Variation In Total Treasury Bills		
	Treasury Bills of Different Maturities				Total (1+2+3+4)	Over the Week	Over End-March
	14-day (Intermediate)	91-day (Auction)	182-day (Auction)	364-day (Auction)			
	1	2	3	4	5	6	7
Banks	—	437.4	119.9	209.2	766.4	-27.4	332.2
Primary Dealers@	—	324.0	193.5	461.9	979.4	-42.9	413.5
State Governments	1,171.9	305.9	—	4.2	1,482.0	134.7	367.1
Others	14.0	228.8	196.6	228.6	668.0	125.3	400.0

@ Includes Bank Primary Dealers.

## 21. Government of India: Long and Medium-Term Borrowings – 2011-2012

(Face Value in ₹ Billion)

	Gross Amount Raised			Net Amount Raised		
	2011-12 (Upto Mar. 23, 2012)	2010-11 (Upto Mar. 25, 2011)	2010-11	2011-12 (Upto Mar. 23, 2012)	2010-11 (Upto Mar. 25, 2011)	2010-11
	1	2	3	4	5	6
1. Total	5,100.0	4,370.0	4,370.0	4,364.2	3,254.1	3,254.1
2. RBI's OMO * : Sales	81.1	113.0	115.7			
Purchases	1,418.3	785.4	788.0			

\* RBI's sales and purchases include transactions in other offices and transactions on behalf of the State Governments and others.

## 22. Secondary Market Transactions in Government Securities (Face Value)<sup>@</sup>

(₹ Billion)

Items	For the Week Ended Mar. 16, 2012			For the Week Ended Mar. 23, 2012		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
	1	2	3	4	5	6
<b>I. Outright Transactions</b>						
1. Govt. of India Dated Securities						
Maturing in the year						
2011-12	—	—	—	0.3	9.4161	9.4161
2012-13	16.3	8.9537	9.3287	8.7	9.0046	9.8602
2013-14	0.1	8.1526	8.2256	0.2	8.1193	8.1580
2014-15	5.3	8.0539	8.1800	3.2	8.1450	8.1931
2015-16	0.6	8.1807	8.2170	1.2	8.2750	8.4342
2016-17	0.7	8.2803	8.4511	1.5	8.3628	8.4500
2017-18	6.3	8.3307	8.4485	2.6	8.4491	8.4971
2018-19	15.3	8.3409	8.5000	20.0	8.3757	8.5368
2019-20	10.8	8.2960	8.4078	9.5	8.3989	8.5590
2020-21	1.7	9.6765	9.6943	1.6	9.6861	9.7654
Beyond 2021	534.3	8.2467	8.7366	278.6	8.2984	8.6625
2. State Government Securities	25.0	8.7043	8.9900	13.7	8.7297	9.0200
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 days	3.2	8.1467	8.9978	1.1	8.3696	8.8516
(b) 15 - 91 days	38.0	8.1059	9.0646	44.5	7.9803	9.2996
(c) 92 - 182 days	6.5	8.5499	8.7200	1.8	8.6199	8.9700
(d) 183 - 364 days	23.6	8.2800	8.5000	7.1	8.3999	8.5500
<b>II. RBI* : Sales</b>	<b>—</b>			<b>3.4</b>		
<b>: Purchases</b>	<b>116.3</b>			<b>3.5 +</b>		
<b>III. Repo Transactions * (Other than with RBI)</b>	<b>Amount</b>	<b>Rates (%PA) Minimum</b>	<b>Rates (%PA) Maximum</b>	<b>Amount</b>	<b>Rates (%PA) Minimum</b>	<b>Rates (%PA) Maximum</b>
1. Govt. of India Dated Securities	400.7	6.00 (1)	9.00 (8)	258.3	7.00 (1)	10.75 (30)
2. State Govt. Securities	11.1	8.60 (1)	8.70 (3)	9.8	8.60 (1)	9.50 (29)
3. 91-Day Treasury Bills	112.2	8.50 (1)	8.80 (3)	179.7	7.00 (1)	9.60 (4)
4. 182-Day Treasury Bills	143.2	8.50 (1)	8.80 (3)	159.9	7.50 (1)	9.40 (4)
5. 364-Day Treasury Bills	8.9	8.50 (1)	8.60 (1)	85.3	7.76 (1)	9.50 (4)
<b>IV: RBI : Repo * ^</b>	<b>6,919.3</b>	<b>8.50</b>	<b>8.50</b>	<b>6,478.1</b>	<b>8.50</b>	<b>8.50</b>
<b>: Reverse Repo !</b>	<b>16.1</b>	<b>7.50</b>	<b>7.50</b>	<b>30.1</b>	<b>7.50</b>	<b>7.50</b>

@ As reported in Subsidiary General Ledger Accounts at RBI, including 'When-Issued' transactions.

\* RBI's sales, purchases include transactions in other offices and transactions on behalf of the State Governments and others.

\*\* Minimum and maximum YTM's (% PA) Indicative have been given excluding transactions of non-standard lot size (less than ₹0.05 billion).

\* Represents the first leg of transactions.

^ Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (see Table 9).

! Includes Reverse Repo auctions under Liquidity Adjustment Facility.

+ Includes purchase of Oil Marketing Companies Government of India Special Bonds (Oil bonds) of ₹ Nil (face value) under Special Market Operations (SMO)

**Note:** Figures in brackets indicate Repo Period.

**Due to rounding off of figures, the constituent items may not add up to the totals.  
 The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.**

**Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in>  
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