



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 36

April 30, 2021

No. 18

1. Reserve Bank of India - Liabilities and Assets*

(₹Crore)

Item	2020		2021			Variation	
	Apr. 24		Apr. 16		Apr. 23	Week	Year
	1	2	3	4	5		
1 Notes Issued	2496623	2872907	2880261	7354	383638		
1.1 Notes in Circulation	2496611	2872895	2880247	7352	383636		
1.2 Notes held in Banking Department	12	12	14	2	2		
2 Deposits							
2.1 Central Government	100	101	100	-1	0		
2.2 Market Stabilisation Scheme							
2.3 State Governments	42	42	42	0	0		
2.4 Scheduled Commercial Banks	423731	561141	552893	-8248	129162		
2.5 Scheduled State Co-operative Banks	5255	6405	6462	58	1207		
2.6 Other Banks	28192	34319	36017	1697	7825		
2.7 Others	765268	865814	877502	11688	112234		
3 Other Liabilities	1462217	1456515	1511087	54573	48870		
TOTAL LIABILITIES/ASSETS	5181428	5797245	5864364	67120	682936		
1 Foreign Currency Assets	3402626	4047341	4091804	44463	689178		
2 Gold	251551	262843	269822	6979	18271		
3 Rupee Securities (including Treasury Bills)	1100775	1359733	1378479	18746	277704		
4 Loans and Advances							
4.1 Central Government	111985	-	-	-	-111985		
4.2 State Governments	1063	5384	2363	-3021	1300		
4.3 NABARD	0	21426	21426	-	21426		
4.4 Scheduled Commercial Banks	288194	89851	89731	-120	-198463		
4.5 Scheduled State Co-op. Banks	-	-	-	-	-		
4.6 Industrial Development Bank of India	-	-	-	-	-		
4.7 Export- Import Bank of India	-	-	-	-	-		
4.8 Others	11898	6717	6716	-1	-5182		
5 Bills Purchased and Discounted							
5.1 Commercial	-	-	-	-	-		
5.2 Treasury	-	-	-	-	-		
6 Investments	1964	1964	1964	0	0		
7 Other Assets	11372	1987	2060	73	-9312		

* Data are provisional.

2. Foreign Exchange Reserves

Item	As on April 23, 2021		Variation over					
			Week		End-March 2021		Year	
	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	4381700	584107	51613	1701	162747	7123	715914	104652
1.1 Foreign Currency Assets	4063227	541647	44171	1062	139059	4953	687137	100083
1.2 Gold	269822	35969	6979	615	22099	2088	18271	3068
1.3 SDRs	11288	1505	150	7	424	19	423	84
1.4 Reserve Position in the IMF	37363	4987	312	18	1165	63	10082	1417

* Difference, if any, is due to rounding off

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending April 23, 2021 = ₹537119 Crore	2021													
	Apr. 10	Apr. 11	Apr. 12	Apr. 13	Apr. 14	Apr. 15	Apr. 16	Apr. 17	Apr. 18	Apr. 19	Apr. 20	Apr. 21	Apr. 22	Apr. 23
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	533419	528591	580445	560771	527227	510295	561141	528148	524939	512064	592134	513745	516348	552893
Cash Balance as percent of average daily CRR	99.3	98.4	108.1	104.4	98.2	95.0	104.5	98.3	97.7	95.3	110.2	95.6	96.1	102.9

4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Apr. 9, 2021	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2020-21	2021-22	2020	2021
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	187998	-7868	8856	-7868	71542	-55207
1.2 Borrowings from Banks	47714	6834	664	6834	-12846	-16951
1.3 Other Demand and Time Liabilities	17935	92	-779	92	6743	2550
2 Liabilities to Others						
2.1 Aggregate Deposits	15214886	101357	147098	101357	1184427	1500295
2.1a Growth (Per cent)		0.7	1.1	0.7	9.5	10.9
2.1.1 Demand	1743506	-117703	-140818	-117703	107962	267320
2.1.2 Time	13471380	219060	287916	219060	1076465	1232975
2.2 Borrowings	244596	571	-10755	571	-73264	-54088
2.3 Other Demand and Time Liabilities	582899	-73715	-40165	-73715	81163	19388
3. Borrowings from Reserve Bank	89650	-625	-29693	-625	157583	-166280
4 Cash in Hand and Balances with Reserve Bank	622231	-11210	-134882	-11210	-95611	133667
4.1 Cash in hand	86579	-4169	-317	-4169	7468	-364
4.2 Balances with Reserve Bank	535652	-7041	-134565	-7041	-103079	134031
5 Assets with the Banking System						
5.1 Balances with Other Banks	147069	3768	5996	3768	-63953	-14328
5.2 Money at Call and Short Notice	8903	-1750	425	-1750	-8231	-11794
5.3 Advances to Banks	15761	-1005	-5432	-1005	-3061	-9339
5.4 Other Assets	29211	2226	2169	2226	14472	-26990
6 Investments	4549320	86794	211804	86794	517914	590166
6.1a Growth (Per cent)		1.9	5.7	1.9	15.1	14.9
6.1 Government Securities	4548184	86552	219302	86552	517799	590186
6.2 Other Approved Securities	1136	242	-7497	242	114	-20
7 Bank Credit	10889179	-60333	-32957	-60333	693118	551275
7.1a Growth (Per cent)		-0.6	-0.3	-0.6	7.2	5.3
7a.1 Food Credit	49699	-11555	2309	-11555	18143	-4374
7a.2 Non-food credit	10839480	-48778	-35266	-48778	674975	555649
7b.1 Loans, Cash credit and Overdrafts	10674101	-62392	-25272	-62392	719222	549865
7b.2 Inland Bills - Purchased	30735	204	-1178	204	-421	6255
7b.3 Discounted	130057	2174	-1095	2174	-5790	-14531
7b.4 Foreign Bills - Purchased	19925	-469	-2453	-469	-7308	1920
7b.5 Discounted	34361	150	-2959	150	-12584	7766

5. Ratios and Rates

(Per cent)

Item/Week Ended	2020		2021			
	Apr. 24	Mar. 26	Apr. 2	Apr. 9	Apr. 16	Apr. 23
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	3.00	3.00	3.50	3.50	3.50	3.50
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	3.73	4.19	..	4.09	..	..
Credit-Deposit Ratio	74.86	72.45	..	71.57	..	..
Incremental Credit-Deposit Ratio	-62.59	37.43	..	-59.53	..	..
Investment-Deposit Ratio	28.93	29.53	..	29.90	..	..
Incremental Investment-Deposit Ratio	177.32	46.26	..	85.63	..	..
Rates						
Policy Repo Rate	4.40	4.00	4.00	4.00	4.00	4.00
Reverse Repo Rate	3.75	3.35	3.35	3.35	3.35	3.35
Marginal Standing Facility (MSF) Rate	4.65	4.25	4.25	4.25	4.25	4.25
Bank Rate	4.65	4.25	4.25	4.25	4.25	4.25
Base Rate	8.15/9.40	7.40/8.80	7.40/8.80	7.40/8.80	7.40/8.80	7.40/8.80
MCLR (Overnight)	7.10/7.75	6.55/7.05	6.55/7.05	6.55/7.05	6.55/7.05	6.55/7.05
Term Deposit Rate >1 Year	5.70/6.00	4.90/5.50	4.90/5.50	4.90/5.50	4.90/5.50	4.90/5.50
Savings Deposit Rate	2.75/3.50	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	4.09	3.25	3.25	3.14	3.21	3.22
91-Day Treasury Bill (Primary) Yield	3.73	3.33	3.32	3.35	3.35	3.34
182-Day Treasury Bill (Primary) Yield	3.66	3.47	3.47	3.59	3.61	3.53
364-Day Treasury Bill (Primary) Yield	3.74	3.79	3.83	3.74	3.76	3.75
10-Year G-Sec Par Yield (FBIL)	6.54	6.32	6.34	6.21	6.31	6.28
FBIL@Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹Per Foreign Currency)	76.42	72.40	73.50	74.89	74.56	74.91
INR-Euro Spot Rate (₹Per Foreign Currency)	82.21	85.31	86.10	89.04	89.19	90.09
Forward Premia of US\$ 1-month	3.93	6.80	4.90	4.19	5.07	5.45
3-month	3.85	5.64	4.84	4.35	4.94	5.07
6-month	3.93	5.47	5.01	4.58	4.81	4.86

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2021		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 26	Apr. 9	Amount	%	2020-21		2021-22		2020		2021	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	18773048	18907383	134335	0.7	189612	1.1	134335	0.7	1569000	10.2	1917807	11.3
1 Components (1.1+1.2+1.3+1.4)												
1.1 Currency with the Public	2757754	2787941	30186	1.1	39810	1.7	30186	1.1	303955	14.6	398382	16.7
1.2 Demand Deposits with Banks	1984261	1867606	-116655	-5.9	-141212	-8.1	-116655	-5.9	112793	7.6	271126	17.0
1.3 Time Deposits with Banks	13983686	14205545	221859	1.6	290095	2.3	221859	1.6	1140666	9.6	1241434	9.6
1.4 'Other' Deposits with Reserve Bank	47347	46292	-1055	-2.2	919	2.4	-1055	-2.2	11586	41.6	6866	17.4
2 Sources (2.1+2.2+2.3+2.4+2.5)												
2.1 Net Bank Credit to Government	5692569	6045801	353232	6.2	405051	8.2	353232	6.2	835303	18.4	680388	12.7
2.1.1 Reserve Bank	982063	1246043	263980		178856		263980		288104		74995	
2.1.2 Other Banks	4710506	4799759	89252	1.9	226195	5.7	89252	1.9	547199	15.0	605394	14.4
2.2 Bank Credit to Commercial Sector	11610050	11552069	-57981	-0.5	-47361	-0.4	-57981	-0.5	740777	7.2	560786	5.1
2.2.1 Reserve Bank	8524	8672	147		-5554		147		-1453		1060	
2.2.2 Other Banks	11601526	11543398	-58129	-0.5	-41807	-0.4	-58129	-0.5	742230	7.2	559726	5.1
2.3 Net Foreign Exchange Assets of Banking Sector	4511386	4648873	137486	3.0	40335	1.1	137486	3.0	754589	24.4	807501	21.0
2.4 Government's Currency Liabilities to the Public	26819	26819	-	-	-	0.0	0	0.0	460	1.8	472	1.8
2.5 Banking Sector's Net Non-Monetary Liabilities	3067777	3366179	298403	9.7	208413	6.9	298403	9.7	762130	30.8	131340	4.1
2.5.1 Net Non-Monetary Liabilities of RBI	1331957	1475837	143880	10.8	49884	3.6	143880	10.8	356310	33.2	47611	3.3

7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2021		Week		Financial Year so far				Year-on-Year			
	Mar. 26	Apr. 23	Amount	%	2020-21		2021-22		2020		2021	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	3490140	3547947	611	0.0	-9988	-0.3	57807	1.7	251616	9.1	528229	17.5
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	2858547	2907067	7352	0.3	75659	3.1	48520	1.7	342990	15.7	384096	15.2
1.2 Bankers' Deposits with RBI	584246	595372	-6493	-1.1	-86710	-15.9	11126	1.9	-103284	-18.4	138194	30.2
1.3 'Other' Deposits with RBI	47347	45509	-248	-0.5	1063	2.8	-1839	-3.9	11910	43.1	5939	15.0
2 Sources (2.1+2.2+2.3+2.4+2.5)												
2.1 Net RBI Credit to Government	982063	1144052	-70814		222325		161989		371708		-70465	
2.1.1 Net RBI Credit to Centre	980431	1141731	-67793		223756		161300		370712		-71766	
2.2 RBI Credit to Banks & Commercial Sector	-368237	-470231	74470		-225503		-101994		-498070		-43835	
2.2.1 RBI's Net Claims on Banks	-376761	-478902	74470		-218463		-102141		-495515		-46380	
2.3 Net Foreign Exchange Assets of RBI	4181453	4361389	51442	1.2	71200	2.0	179937	4.3	740522	25.4	699787	19.1
2.4 Government's Currency Liabilities to the Public	26819	26819			12	0.0	0	0.0	449	1.7	460	1.7
2.5 Net Non-Monetary Liabilities of RBI	1331957	1514082	54487	3.7	78022	5.7	182125	13.7	362993	33.2	57718	4.0

8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility				MSF*	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Long Term Repo Operations &	Targeted Long Term Repo Operations #	Special Liquidity Facility for Mutual Funds	Special Liquidity Scheme for NBFCs/HFCs **	Net Injection (+)/ Absorption (-) (1+3+5+6+9+10+11+12+13-2-4-7-8)
	Repo	Reverse Repo*	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase					
	1	2	3	4				5	6					
Apr. 19, 2021	-	489904	-	-	0	-	-	-	-	-	-	-	-	-489904
Apr. 20, 2021	-	378478	-	-	0	-	-	-	-	-	-	-	-	-378478
Apr. 21, 2021	-	48336	-	-	5974	-	-	-	-	-	-	-	-	-42362
Apr. 22, 2021	-	421947	-	-	0	-	-	15000	-	-	-	-	-	-406947
Apr. 23, 2021	-	390042	-	200017	149	-	-	-	-	-	-	-	-	-589910
Apr. 24, 2021	-	5969	-	-	130	-	-	-	-	-	-	-	-	-5839
Apr. 25, 2021	-	6644	-	-	82	-	-	-	-	-	-	-	-	-6562

* Includes additional Reverse Repo and additional MSF operations (for the period December 16, 2019 to February 13, 2020)

Includes Targeted Long Term Repo Operations (TLTRO), Targeted Long Term Repo Operations 2.0 (TLTRO 2.0) and On Tap Targeted Long Term Repo Operations. Negative (-) sign indicates repayments done by Banks.

** As per RBI Notification No. 2020-21/01 dated July 01, 2020. Negative (-) sign indicates maturity proceeds received for RBI's investment in the Special Liquidity Scheme.

& Negative (-) sign indicates repayments done by Banks.

9. Major Price Indices

Item	2020		2021		Percentage Variation of Current Month		
	Feb.	Mar.	Feb.	Mar.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	149.1	148.6	156.6	156.8	0.1	5.5	5.5
1.1 Rural	150.4	149.8	156.7	156.7	0.0	4.6	4.6
1.2 Urban	147.7	147.3	156.5	156.9	0.3	6.5	6.5
2 Consumer Price Index for Industrial Workers (2016=100)	..	..	119.0	..	..	..	..
3 Wholesale Price Index (2011-12=100)	122.2	120.4	127.3	129.3	1.6	7.4	7.4
3.1 Primary Articles	142.8	137.4	145.4	146.2	0.6	6.4	6.4
3.2 Fuel and Power	103.6	99.5	104.2	109.7	5.3	10.3	10.3
3.3 Manufactured Products	118.8	118.6	125.7	127.3	1.3	7.3	7.3

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Mar. 12, 2021	57410	11373	3.26 - 5.00
Mar. 26, 2021	80095	25590	3.28 - 5.12

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Mar. 31, 2021	364374	96417	3.32 - 13.37
Apr. 15, 2021	382838	35737	3.17 - 13.09

12. Average Daily Turnover in Select Money Markets

Item	Week Ended		
	Apr. 24, 2020	Apr. 16, 2021	Apr. 23, 2021
	1	2	3
1 Call Money	19171	13048	18580
2 Notice/ Term Money	1706	8575	1919
3 CBLO#	365866	680085	510435
4 Market Repo	239087	432278	388758
5 Repo in Corporate Bond	1568	11537	2883

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

13. Govt. of India: Treasury Bills Outstanding

As on April 23, 2021	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	4435	15659	23875	129684
182-day	86910	32470	9843	182663
364-day	116805	156321	18090	455786
CMB				

14. Market Borrowings by the Government of India and State Governments

Item	Gross Amount Raised			Net Amount Raised		
	2021-22 (Up to Apr. 23, 2021)	2020-21 (Up to Apr. 24, 2020)	2020-21	2021-22 (Up to Apr. 23, 2021)	2020-21 (Up to Apr. 24, 2020)	2020-21
	1	2	3	4	5	6
1. Government of India	49180	39000	1370324	-4092	3392	1143114
2. State Governments	8950	52255	798816	1977	45955	651777

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).

Time series data are available at <https://dbie.rbi.org.in>

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