



# RESERVE BANK OF INDIA BULLETIN

## WEEKLY STATISTICAL SUPPLEMENT

Vol. 29

MAY 30, 2014

No. 22

### 1. Reserve Bank of India - Liabilities and Assets

(₹ Billion)

Item	2013		2014		Variation	
	May 24	May 16	May 23	Week	Year	
	1	2	3	4	5	
<b>1 Notes Issued</b>	<b>12,221.24</b>	<b>13,615.25</b>	<b>13,540.42</b>	<b>-74.83</b>	<b>1,319.17</b>	
1.1 Notes in Circulation	12,221.12	13,615.12	13,540.31	-74.82	1,319.19	
1.2 Notes held in Banking Department	0.12	0.13	0.11	-0.01	-0.01	
<b>2 Deposits</b>						
2.1 Central Government	1.00	1.01	1.01	-	-	
2.2 Market Stabilisation Scheme	-	-	-	-	-	
2.3 State Governments	5.39	0.42	0.42	-	-4.96	
2.4 Scheduled Commercial Banks	2,910.16	3,237.77	3,231.60	-6.17	321.43	
2.5 Scheduled State Co-operative Banks	31.54	35.64	36.15	0.51	4.61	
2.6 Other Banks	145.41	172.15	172.50	0.35	27.09	
2.7 Others	126.75	163.12	175.96	12.85	49.22	
3 Other Liabilities	7,160.46	8,234.75	8,099.59	-135.17	939.13	
<b>TOTAL LIABILITIES/ASSETS</b>	<b>22,601.96</b>	<b>25,460.11</b>	<b>25,257.65</b>	<b>-202.46</b>	<b>2,655.69</b>	
1 Foreign Currency Assets	14,603.24	17,058.94	16,817.38	-241.56	2,214.15	
2 Gold Coin and Bullion	1,299.85	1,265.02	1,265.02	-	-34.83	
3 Rupee Securities (including Treasury Bills)	6,320.02	6,494.83	6,611.47	116.64	291.45	
<b>4 Loans and Advances</b>						
4.1 Central Government	-	-	-	-	-	
4.2 State Governments	4.22	6.65	6.36	-0.29	2.13	
4.3 NABARD	-	-	-	-	-	
4.4 Scheduled Commercial Banks	264.80	391.96	311.79	-80.17	46.99	
4.5 Scheduled State Co-op.Banks	-	0.35	0.35	-	0.35	
4.6 Industrial Development Bank of India	-	-	-	-	-	
4.7 Export-Import Bank of India	-	-	-	-	-	
4.8 Others	9.49	68.01	73.70	5.69	64.21	
<b>5 Bills Purchased and Discounted</b>						
5.1 Commercial	-	-	-	-	-	
5.2 Treasury	-	-	-	-	-	
6 Investments	13.20	13.20	13.20	-	-	
7 Other Assets	87.13	161.14	158.37	-2.78	71.24	

### 2. Foreign Exchange Reserves

Item	As on May 23, 2014		Variation over					
	₹ Bn.	US\$ Mn.	Week		End-March 2014		Year	
			₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.
	1	2	3	4	5	6	7	8
<b>1 Total Reserves</b>	<b>18,324.0</b>	<b>312,656.3</b>	<b>-243.8</b>	<b>-2,268.9</b>	<b>40.2</b>	<b>8,433.1</b>	<b>2,115.7</b>	<b>20,580.2</b>
1.1 Foreign Currency Assets	16,700.5	285,560.9	-240.7	-2,255.4	91.4	9,201.6	2,155.5	23,995.1
1.2 Gold	1,265.0	20,965.8	-	-	-31.2	-601.0	-34.9	-3,008.3
1.3 SDRs	260.4	4,452.6	-2.3	-9.8	-7.9	-11.0	20.4	136.1
1.4 Reserve Position in the IMF	98.1	1,677.0	-0.8	-3.7	-12.1	-156.5	-25.3	-542.7

### 3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Billion)

Average daily cash reserve requirement (CRR) for the fortnight ending May 30, 2014 = ₹3,230.9 Billion	2014													
	May 17	May 18	May 19	May 20	May 21	May 22	May 23	May 24	May 25	May 26	May 27	May 28	May 29	May 30
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	3,300.8	3,300.8	3,264.1	3,253.3	3,262.1	3,252.6	3,231.7							
Cash Balance as percent of average daily CRR	102.2	102.2	101.0	100.7	101.0	100.7	100.0							

## 4. Scheduled Commercial Banks - Business in India

(₹ Billion)

Item	Outstanding as on May. 16, 2014	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2013-14	2014-15	2013	2014
	1	2	3	4	5	6
<b>1 Liabilities to the Banking System</b>						
1.1 Demand and Time Deposits from Banks	817.1	-7.7	27.8	39.9	91.1	-57.3
1.2 Borrowings from Banks	368.9	-62.1	-74.7	19.2	-4.9	50.0
1.3 Other Demand and Time Liabilities	77.7	21.4	-49.3	-57.4	-24.5	36.0
<b>2 Liabilities to Others</b>						
2.1 Aggregate Deposits	78,555.2	-329.0	1,057.0	1,499.6	7,928.8	9,993.7
2.1a Growth (Per cent)		-0.4	1.6	1.9	13.1	14.6
2.1.1 Demand	7,255.6	-226.7	-374.4	116.4	430.8	1,007.0
2.1.2 Time	71,299.6	-102.3	1,431.4	1,383.2	7,497.9	8,986.7
2.2 Borrowings	2,127.2	-33.1	-114.6	-83.2	115.0	25.1
2.3 Other Demand and Time Liabilities	4,182.4	-31.5	-368.3	-200.9	113.9	434.4
<b>3. Borrowings from Reserve Bank</b>	<b>392.0</b>	<b>-22.7</b>	<b>-16.6</b>	<b>-24.2</b>	<b>124.6</b>	<b>192.7</b>
<b>4 Cash in Hand and Balances with Reserve Bank</b>	<b>3,741.0</b>	<b>-51.2</b>	<b>362.6</b>	<b>118.8</b>	<b>133.6</b>	<b>150.7</b>
4.1 Cash in hand	503.2	19.6	24.1	44.5	40.9	74.2
4.2 Balances with Reserve Bank	3,237.8	-70.8	338.5	74.3	92.8	76.6
<b>5 Assets with the Banking System</b>						
5.1 Balances with Other Banks	1,191.0	-43.5	-24.7	128.7	202.0	254.9
5.2 Money at Call and Short Notice	296.5	44.1	-99.1	18.4	-44.8	99.5
5.3 Advances to Banks	188.3	4.3	15.2	20.8	24.5	46.1
5.4 Other Assets	297.7	-31.0	-187.8	-145.0	-104.3	-330.2
<b>6 Investments</b>	<b>23,018.5</b>	<b>87.9</b>	<b>367.3</b>	<b>890.3</b>	<b>2,177.5</b>	<b>2,590.2</b>
6.1a Growth (Per cent)		0.4	1.8	4.0	11.9	12.7
6.1 Government Securities	22,998.1	88.0	369.5	886.2	2,183.1	2,592.0
6.2 Other Approved Securities	20.4	-0.1	-2.2	4.2	-5.5	-1.9
<b>7 Bank Credit</b>	<b>60,431.5</b>	<b>-243.1</b>	<b>594.2</b>	<b>490.6</b>	<b>6,699.5</b>	<b>7,232.7</b>
7.1a Growth (Per cent)		-0.4	1.1	0.8	14.4	13.6
7a.1 Food Credit	1,148.5	95.4	237.1	163.7	149.2	-52.8
7a.2 Non-food credit	59,283.0	-338.5	357.1	326.8	6,550.3	7,285.6
7b.1 Loans, Cash credit and Overdrafts	58,205.3	-217.4	581.9	514.5	6,367.5	7,031.6
7b.2 Inland Bills – Purchased	364.1	-3.8	-3.8	-20.4	77.6	119.2
7b.3 Discounted	1,161.0	-4.7	27.4	55.2	181.6	39.1
7b.4 Foreign Bills – Purchased	255.0	2.8	-8.9	-7.9	6.0	49.0
7b.5 Discounted	446.3	-20.0	-2.4	-50.8	66.9	-6.1

## 5. Ratios and Rates

(Per cent)

Item/Week Ended	2013		2014			
	May 24	Apr. 25	May 2	May 9	May 16	May 23
	1	2	3	4	5	6
<b>Ratios</b>						
Cash Reserve Ratio	4.00	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	23.00	23.00	23.00	23.00	23.00	23.00
Cash-Deposit Ratio	..	..	4.81	..	4.76	..
Credit-Deposit Ratio	..	..	76.92	..	76.93	..
Incremental Credit-Deposit Ratio	..	..	40.12	..	32.71	..
Investment-Deposit Ratio	..	..	29.07	..	29.30	..
Incremental Investment-Deposit Ratio	..	..	43.88	..	59.37	..
<b>Rates</b>						
Policy Repo Rate	7.25	8.00	8.00	8.00	8.00	8.00
Reverse Repo Rate	6.25	7.00	7.00	7.00	7.00	7.00
Marginal Standing Facility (MSF) Rate	8.25	9.00	9.00	9.00	9.00	9.00
Bank Rate	8.25	9.00	9.00	9.00	9.00	9.00
Base Rate	9.70/10.25	10.00/10.25	10.00/10.25	10.00/10.25	10.00/10.25	10.00/10.25
Term Deposit Rate >1 Year	7.50/9.00	8.00/9.25	8.00/9.25	8.00/9.25	8.00/9.05	8.00/9.05
Savings Deposit Rate	4.00	4.00	4.00	4.00	4.00	4.00
Call Money Rate (Weighted Average)	7.27	8.46	8.58	8.04	8.26	7.87
91-Day Treasury Bill (Primary) Yield	7.27	8.86	8.86	8.81	8.86	8.65
182-Day Treasury Bill (Primary) Yield	7.30	8.90	..	8.88	..	8.71
364-Day Treasury Bill (Primary) Yield	..	..	8.92	..	8.89	..
10-Year Government Securities Yield	7.34	8.94	8.81	8.77	8.86	8.68
<b>RBI Reference Rate and Forward Premia</b>						
INR-US\$ Spot Rate (₹ Per Foreign Currency)	55.61	61.12	60.23	60.05	58.86	58.48
INR-Euro Spot Rate (₹ Per Foreign Currency)	71.94	84.52	83.46	83.07	80.72	79.81
Forward Premia of US\$ 1-month	7.12	8.34	8.27	8.39	8.26	8.62
3-month	6.62	8.38	7.94	8.39	7.95	8.48
6-month	6.19	8.21	7.84	8.23	7.68	8.38

**6. Money Stock: Components and Sources**

(₹ Billion)

Item	Outstanding as on				Variation over							
	2014		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	May 16	Amount	%	2013-14		2014-15		2013		2014	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>M3</b>	<b>95,066.4</b>	<b>97,021.0</b>	<b>-37.4</b>	<b>-</b>	<b>1,575.6</b>	<b>1.9</b>	<b>1,954.6</b>	<b>2.1</b>	<b>9,540.6</b>	<b>12.6</b>	<b>11,528.1</b>	<b>13.5</b>
<b>1 Components</b>												
1.1 Currency with the Public	12,482.9	13,219.7	279.5	2.2	553.8	4.9	736.8	5.9	1,142.4	10.6	1,254.7	10.5
1.2 Demand Deposits with Banks	8,062.8	8,117.9	-224.6	-2.7	-415.4	-5.5	55.1	0.7	455.5	6.8	994.2	14.0
1.3 Time Deposits with Banks	74,501.7	75,658.5	-98.3	-0.1	1,449.4	2.2	1,156.8	1.6	7,936.9	13.6	9,274.3	14.0
1.4 'Other' Deposits with Reserve Bank	19.1	24.9	6.0	32.0	-12.3	-38.0	5.8	30.6	5.8	41.0	4.8	24.0
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net Bank Credit to Government	30,504.6	30,743.7	198.3	0.6	1,206.3	4.5	239.1	0.8	3,464.7	14.0	2,444.0	8.6
2.1.1 Reserve Bank	7,077.5	6,502.9	116.3		833.8		-574.6		1,190.9		-236.8	
2.1.2 Other Banks	23,427.1	24,240.9	82.0	0.3	372.5	1.8	813.7	3.5	2,273.9	11.8	2,680.7	12.4
2.2 Bank Credit to Commercial Sector	64,497.0	64,798.8	-253.0	-0.4	658.9	1.2	301.8	0.5	7,139.8	14.2	7,492.0	13.1
2.2.1 Reserve Bank	88.4	79.0	-10.9		-10.7		-9.4		-18.0		59.1	
2.2.2 Other Banks	64,408.6	64,719.8	-242.1	-0.4	669.6	1.2	311.2	0.5	7,157.8	14.3	7,432.9	13.0
2.3 Net Foreign Exchange Assets of Banking Sector	18,998.4	19,296.7	-200.1	-1.0	123.9	0.8	298.4	1.6	284.2	1.8	2,806.3	17.0
2.4 Government's Currency Liabilities to the Public	171.7	171.7	-	-	1.6	1.0	-	-	17.8	13.0	16.7	10.8
2.5 Banking Sector's Net Non-Monetary Liabilities	19,105.2	17,990.0	-217.4	-1.2	415.1	2.5	-1,115.3	-5.8	1,365.9	8.9	1,231.0	7.3
2.5.1 Net Non-Monetary Liabilities of RBI	8,524.2	8,214.2	-349.3	-4.1	79.3	1.1	-310.0	-3.6	247.0	3.7	1,210.0	17.3

**7. Reserve Money: Components and Sources**

(₹ Billion)

Item	Outstanding as on				Variation over							
	2014		Week		Financial Year so far				Year-on-Year			
	Mar. 31	May 23	Amount	%	2013-14		2014-15		2013		2014	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>Reserve Money</b>	<b>17,325.1</b>	<b>17,190.0</b>	<b>-67.3</b>	<b>-0.4</b>	<b>334.8</b>	<b>2.2</b>	<b>-135.2</b>	<b>-0.8</b>	<b>913.6</b>	<b>6.3</b>	<b>1,706.3</b>	<b>11.0</b>
<b>1 Components (1.1+1.2+1.3)</b>												
1.1 Currency in Circulation	13,009.0	13,712.0	-74.8	-0.5	466.3	3.9	703.0	5.4	1,152.3	10.3	1,335.9	10.8
1.2 Bankers' Deposits with RBI	4,297.0	3,440.2	-5.3	-0.2	-119.6	-3.7	-856.8	-19.9	-243.3	-7.3	353.1	11.4
1.3 'Other' Deposits with RBI	19.1	37.7	12.8	51.6	-11.9	-36.8	18.7	98.0	4.6	28.7	17.3	84.3
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net RBI Credit to Government	7,077.5	6,618.7	115.9		414.6		-458.7		722.5		298.3	
2.1.1 Net RBI Credit to Centre	7,059.7	6,612.8	116.2		416.6		-446.9		724.7		291.2	
2.2 RBI Credit to Banks & Commercial Sector	574.9	398.8	-74.5		-146.8		-176.1		179.5		111.5	
2.2.1 RBI Credit to Banks	486.5	313.9	-80.5		-136.9		-172.6		196.8		47.2	
2.3 Net Foreign Exchange Assets of RBI	18,025.3	18,082.1	-241.6	-1.3	318.3	2.0	56.8	0.3	285.5	1.8	2,183.2	13.7
2.4 Government's Currency Liabilities to the Public	171.7	171.7	-	-	1.6	1.0	-	-	17.8	13.0	16.7	10.8
2.5 Net Non-Monetary Liabilities of RBI	8,524.2	8,081.4	-132.9	-1.6	252.8	3.7	-442.8	-5.2	291.8	4.2	903.5	12.6

**8. Liquidity Operations by RBI**

(₹ Billion)

Date	Liquidity Adjustment Facility			MSF	Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+4+5+7-2-6)
	Repo	Reverse Repo	Term Repo			Sale	Purchase	
	1	2	3			4	5	
May 19, 2014	201.61	82.45	-	0.86	-10.25	-	-	109.77
May 20, 2014	144.80	77.08	-	-	-97.63	-	-	-29.91
May 21, 2014	95.12	13.73	-	2.00	57.21	-	-	140.60
May 22, 2014	115.19	54.16	-	8.00	34.20	-	-	103.23
May 23, 2014	117.01	7.45	-	19.12	-58.01	-	-	70.67

### 9. Major Price Indices

Item	2013		2014		Percentage Variation over		
	Mar.	Apr.	Mar.	Apr.	Month	March	Year
	1	2	3	4	5	6	7
<b>1 Wholesale Price Index (2004-05=100)</b>	<b>170.1</b>	<b>171.3</b>	<b>179.8</b>	<b>180.2</b>	<b>0.2</b>	<b>0.2</b>	<b>5.2</b>
1.1 Primary Articles	223.1	226.5	240.2	242.5	1.0	1.0	7.1
1.2 Fuel and Power	191.6	193.7	213.1	211.0	-1.0	-1.0	8.9
1.3 Manufactured Products	148.7	149.1	153.5	153.8	0.2	0.2	3.2
<b>2 Consumer Price Index (2010=100)</b>	<b>127.5</b>	<b>128.1</b>	<b>138.1</b>	<b>139.1</b>	<b>0.7</b>	<b>0.7</b>	<b>8.6</b>
2.1 Rural	128.3	128.7	139.7	140.6	0.6	0.6	9.2
2.2 Urban	126.5	127.4	136.0	137.2	0.9	0.9	7.7
<b>3 Consumer Price Index for Industrial Workers (2001=100)</b>	<b>224.0</b>	<b>226.0</b>	<b>239.0</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>

### 10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹ Billion)	During the Fortnight	
		Amount Issued (₹ Billion)	Rate of Interest (Per cent)
		1	2
Apr. 18, 2014	3,877.3	117.7	8.45 - 9.88
May 2, 2014	3,665.7	94.0	8.43 - 9.32

### 11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹ Billion)	During the Fortnight	
		Amount Issued (₹ Billion)	Rate of Interest (Per cent)
		1	2
Apr. 15, 2014	1,421.3	436.9	8.44 - 12.00
Apr. 30, 2014	1,538.1	349.1	8.58 - 13.30

### 12. Average Daily Turnover in Select Money Markets

(₹ Billion)

Item	Week Ended		
	May 24, 2013	May 16, 2014	May 23, 2014
	1	2	3
1 Call Money	292.7	182.5	179.6
2 Notice/ Term Money	13.2	96.7	60.5
3 CBLO	1,101.5	943.0	953.5
4 Market Repo	917.8	1,257.3	893.1
5 Repo in Corporate Bond	-	-	-

### 13. Govt. of India: Treasury Bills Outstanding

(₹ Billion)

As on May 23, 2014	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	
14-day	-	-	749.8	756.3
91-day	415.5	359.3	440.8	1,618.2
182-day	221.0	282.7	74.1	763.9
364-day	415.2	575.0	7.5	1,408.2
CMB	-	-	-	-

### 14. Market Borrowings by the Government of India and State Governments

(Face Value in ₹ Billion)

Item	Gross Amount Raised			Net Amount Raised		
	2014-15 (Up to May 23, 2014)	2013-14 (Up to May 24, 2013)	2013-14	2014-15 (Up to May 23, 2014)	2013-14 (Up to May 24, 2013)	2013-14
	1	2	3	4	5	6
1. Government of India	1,200.0	900.0	5,635.0	462.9	882.5	4,684.9
2. State Governments	235.2	191.4	1,966.6	160.2	112.5	1,645.9

Explanatory notes are available in Reserve Bank of India Bulletin.

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