



# RESERVE BANK OF INDIA BULLETIN

## WEEKLY STATISTICAL SUPPLEMENT

Vol. 38

JUNE 30, 2023

No. 26

### 1. Reserve Bank of India - Liabilities and Assets \*

(₹ Crore)

Item	2022		2023		Variation	
	Jun. 24	Jun. 16	Jun. 23	Week	Year	
	1	2	3	4	5	
<b>1 Notes Issued</b>	<b>3189167</b>	<b>3356992</b>	<b>3341469</b>	<b>-15523</b>	<b>152302</b>	
1.1 Notes in Circulation	3189152	3356978	3341455	-15523	152303	
1.2 Notes held in Banking Department	15	15	14	-1	-1	
<b>2 Deposits</b>						
2.1 Central Government	101	101	101	0	0	
2.2 Market Stabilisation Scheme						
2.3 State Governments	42	42	42	0	0	
2.4 Scheduled Commercial Banks	776521	852858	838532	-14326	62011	
2.5 Scheduled State Co-operative Banks	8015	8922	8340	-582	325	
2.6 Other Banks	47461	50406	50511	105	3050	
2.7 Others	862244	468762	504811	36049	-357433	
3 Other Liabilities	1258297	1529444	1512729	-16715	254432	
<b>TOTAL LIABILITIES/ASSETS</b>	<b>6141848</b>	<b>6267527</b>	<b>6256535</b>	<b>-10992</b>	<b>114687</b>	
1 Foreign Currency Assets	4172479	4350480	4337640	-12840	165161	
2 Gold	320594	369128	363460	-5668	42866	
3 Rupee Securities (including Treasury Bills)	1433087	1408735	1406154	-2581	-26933	
<b>4 Loans and Advances</b>						
4.1 Central Government	0	0	0	0	0	
4.2 State Governments	8618	7480	12339	4859	3721	
4.3 NABARD	14801	0	0	0	-14801	
4.4 Scheduled Commercial Banks	94514	33498	37759	4261	-56755	
4.5 Scheduled State Co-op.Banks	-	-	-	-	-	
4.6 Industrial Development Bank of India	-	-	-	-	-	
4.7 Export-Import Bank of India	-	-	-	-	-	
4.8 Others	88599	90137	90563	426	1964	
<b>5 Bills Purchased and Discounted</b>						
5.1 Commercial	-	-	-	-	-	
5.2 Treasury	-	-	-	-	-	
6 Investments	2064	2064	2064	0	0	
7 Other Assets	7093	6006	6556	550	-537	

\* Data are provisional.

### 2. Foreign Exchange Reserves\*

Item	As on June 23, 2023		Variation over					
			Week		End-March 2023		Year	
	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
<b>1 Total Reserves</b>	<b>4866441</b>	<b>593198</b>	<b>-17866</b>	<b>-2901</b>	<b>112176</b>	<b>14749</b>	<b>218668</b>	<b>-125</b>
1.1 Foreign Currency Assets #	4310564	525440	-12925	-2212	121432	15748	164969	-3776
1.2 Gold	363459	44304	-5669	-745	-8040	-896	42865	3378
1.3 SDRs	150408	18334	877	85	-756	-58	7758	124
1.4 Reserve Position in the IMF	42010	5120	-149	-29	-459	-45	3076	150

\* Difference, if any, is due to rounding off.

# Excludes (a) SDR holdings of the Reserve Bank, as they are included under the SDR holdings; (b) investment in bonds issued by IIFC (UK); and (c) amounts lent under the SAARC Currency swap arrangements.

### 3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending June 30, 2023 = ₹ 855815 Crore	2023													
	Jun. 17	Jun. 18	Jun. 19	Jun. 20	Jun. 21	Jun. 22	Jun. 23	Jun. 24	Jun. 25	Jun. 26	Jun. 27	Jun. 28	Jun. 29	Jun. 30
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	842437	839968	907629	883688	846080	831415	838532							
Cash Balance as percent of average daily CRR	98.4	98.1	106.1	103.3	98.9	97.1	98.0							

## 4. Scheduled Commercial Banks - Business in India

(₹ Crore)

Item	Outstanding as on Jun. 16, 2023	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2022-23	2023-24	2022	2023
	1	2	3	4	5	6
<b>1 Liabilities to the Banking System</b>						
1.1 Demand and Time Deposits from Banks	244966	-4810	-3610	18847	1915	58007
1.2 Borrowings from Banks	39770	5011	19784	-27429	17427	-18332
1.3 Other Demand and Time Liabilities	60482	420	9565	1958	21096	21155
<b>2 Liabilities to Others</b>						
2.1 Aggregate Deposits	18567900	-135535	104004	523986	1270777	1998583
2.1a Growth (per cent)		-0.7	0.6	2.9	8.3	12.1
2.1.1 Demand	2159510	-24053	-126449	-20920	194559	213213
2.1.2 Time	16408390	-111482	230453	544906	1076219	1785370
2.2 Borrowings	505260	22686	96747	59931	122262	133918
2.3 Other Demand and Time Liabilities	805193	-12198	25925	15542	91348	138420
<b>3. Borrowings from Reserve Bank</b>	<b>33498</b>	<b>12683</b>	<b>2</b>	<b>-131587</b>	<b>3415</b>	<b>-60804</b>
<b>4 Cash in Hand and Balances with Reserve Bank</b>	<b>958796</b>	<b>-13337</b>	<b>140967</b>	<b>58625</b>	<b>151333</b>	<b>48465</b>
4.1 Cash in hand	105937	-13953	24263	15675	20223	-4251
4.2 Balances with Reserve Bank	852858	615	116704	42951	131110	52717
<b>5 Assets with the Banking System</b>						
5.1 Balances with Other Banks	195387	-4366	31938	1965	55036	-792
5.2 Money at Call and Short Notice	22732	-4537	9710	-2132	7284	6040
5.3 Advances to Banks	24316	575	-11751	-16868	5856	266
5.4 Other Assets	75970	-71	13334	8840	24685	26022
<b>6 Investments</b>	<b>5643629</b>	<b>35877</b>	<b>152629</b>	<b>228481</b>	<b>299594</b>	<b>762053</b>
6.1a Growth (per cent)		0.6	3.2	4.2	6.5	15.6
6.1 Government Securities	5642814	35876	152661	228492	300260	761974
6.2 Other Approved Securities	815	1	-32	-11	-666	79
<b>7 Bank Credit*</b>	<b>14023487</b>	<b>13792</b>	<b>259039</b>	<b>348251</b>	<b>1413771</b>	<b>1873133</b>
7.1a Growth (per cent)		0.1	2.2	2.5	13.2	15.4
7a.1 Food Credit	28733	-8021	-11452	8827	-43353	-14826
7a.2 Non-food credit	13994754	21812	270491	339424	1457124	1887959
7b.1 Loans, Cash credit and Overdrafts	13771377	18772	265865	346470	1378809	1854175
7b.2 Inland Bills – Purchased	41708	-1115	-2505	2274	4051	8158
7b.3 Discounted	168005	-2698	-3288	5094	35631	17081
7b.4 Foreign Bills – Purchased	16921	-712	-739	-2623	-263	-1497
7b.5 Discounted	25476	-456	-295	-2964	-4457	-4784

\*Bank credit growth and related variations from December 3, 2021 to November 18, 2022 are adjusted for past reporting errors by select scheduled commercial banks (SCBs).

## 5. Ratios and Rates

(per cent)

Item/Week Ended	2022		2023			
	Jun. 24	May 26	Jun. 2	Jun. 9	Jun. 16	Jun. 23
	1	2	3	4	5	6
<b>Ratios</b>						
Cash Reserve Ratio	4.50	4.50	4.50	4.50	4.50	4.50
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	..	..	5.20	..	5.16	..
Credit-Deposit Ratio	..	..	74.90	..	75.53	..
Incremental Credit-Deposit Ratio	..	..	50.71	..	66.46	..
Investment-Deposit Ratio	..	..	29.98	..	30.39	..
Incremental Investment-Deposit Ratio	..	..	29.20	..	43.60	..
<b>Rates</b>						
Policy Repo Rate	4.90	6.50	6.50	6.50	6.50	6.50
Fixed Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Standing Deposit Facility (SDF) Rate *	4.65	6.25	6.25	6.25	6.25	6.25
Marginal Standing Facility (MSF) Rate	5.15	6.75	6.75	6.75	6.75	6.75
Bank Rate	5.15	6.75	6.75	6.75	6.75	6.75
Base Rate	7.25/8.80	8.75/10.10	8.75/10.10	8.75/10.10	8.75/10.10	8.75/10.10
MCLR (Overnight)	6.70/7.30	7.90/8.50	7.95/8.35	7.95/8.35	7.95/8.35	7.95/8.35
Term Deposit Rate >1 Year	5.00/5.75	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.25
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	4.61	6.36	6.34	6.45	6.52	6.52
91-Day Treasury Bill (Primary) Yield	5.09	6.77	6.78	6.75	6.79	6.74
182-Day Treasury Bill (Primary) Yield	5.76	6.90	6.90	6.86	6.91	6.90
364-Day Treasury Bill (Primary) Yield	6.28	6.89	6.89	6.86	6.91	6.89
10-Year G-Sec Par Yield (FBIL)	7.49	7.02	7.05	7.03	7.02	7.07
<b>FBIL@ Reference Rate and Forward Premia</b>						
INR-US\$ Spot Rate (₹ per Foreign Currency)	78.33	82.72	82.32	82.43	81.88	82.05
INR-Euro Spot Rate (₹ per Foreign Currency)	82.56	88.79	88.66	88.85	89.73	89.66
Forward Premia of US\$ 1-month	2.76	1.45	1.38	1.31	1.25	1.17
3-month	2.86	1.55	1.46	1.36	1.42	1.37
6-month	2.89	1.62	1.48	1.46	1.49	1.50

\*As per Press Release No. 2022-2023/41 dated April 08, 2022.

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

## 6. Money Stock: Components and Sources

(₹ Crore)

Item	Outstanding as on				Variation over							
	2023		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Jun. 16	Amount	%	2022-23		2023-24		2022		2023	
	1	2	3	4	5	6	7	8	9	10	11	12
	<b>M3</b>	<b>22343760</b>	<b>22858326</b>	<b>-150324</b>	<b>-0.7</b>	<b>170088</b>	<b>0.8</b>	<b>514565</b>	<b>2.3</b>	<b>1494252</b>	<b>7.8</b>	<b>2194509</b>
<b>1 Components (1.1.+1.2.+1.3.+1.4)</b>												
1.1 Currency with the Public	3276436	3269646	-13135	-0.4	68462	2.3	-6790	-0.2	216891	7.5	165495	5.3
1.2 Demand Deposits with Banks	2320598	2299247	-24489	-1.1	-125651	-5.7	-21351	-0.9	199889	10.6	211906	10.2
1.3 Time Deposits with Banks	16668966	17220682	-112283	-0.6	231366	1.5	551716	3.3	1073312	7.5	1802711	11.7
1.4 'Other' Deposits with Reserve Bank	77761	68751	-418	-0.6	-4089	-7.0	-9010	-11.6	4160	8.3	14396	26.5
<b>2 Sources (2.1+2.2+2.3+2.4+2.5)</b>												
2.1 Net Bank Credit to Government	7165533	7166975	-147606	-2.0	-214570	-3.3	1442	0.0	341567	5.8	903916	14.4
2.1.1 Reserve Bank	1451126	1223323	-183186		-368791		-227802		32284		141518	
2.1.2 Other Banks	5714407	5943652	35580	0.6	154221	3.1	229245	4.0	309283	6.3	762398	14.7
2.2 Bank Credit to Commercial Sector	14429636	14762836	15254	0.1	275514	2.2	333200	2.3	1444509	12.6	1870802	14.5
2.2.1 Reserve Bank	26549	4865	1114		12510		-21684		23332		-24216	
2.2.2 Other Banks	14403087	14757971	14141	0.1	263004	2.1	354884	2.5	1421177	12.4	1895017	14.7
2.3 Net Foreign Exchange Assets of Banking Sector	4845307	4976782	-12786	-0.3	-140504	-2.9	131476	2.7	-64344	-1.3	263223	5.6
2.4 Government's Currency Liabilities to the Public	30285	30692	0	0	280	1.0	406	1.3	1298	4.8	2399	8.5
2.5 Banking Sector's Net Non-Monetary Liabilities	4127000	4078959	5187	0.1	-249368	-7.2	-48041	-1.2	228778	7.6	845831	26.2
2.5.1 Net Non-Monetary Liabilities of RBI	1587565	1528412	-15920	-1.0	-95944	-7.3	-59153	-3.7	-137253	-10.2	315856	26.0

## 7. Reserve Money: Components and Sources

(₹ Crore)

Item	Outstanding as on				Variation over							
	2023		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Jun. 23	Amount	%	2022-23		2023-24		2022		2023	
	1	2	3	4	5	6	7	8	9	10	11	12
	<b>Reserve Money</b>	<b>4386759</b>	<b>4338437</b>	<b>-30169</b>	<b>-0.7</b>	<b>35138</b>	<b>0.9</b>	<b>-48322</b>	<b>-1.1</b>	<b>405038</b>	<b>10.9</b>	<b>234412</b>
<b>1 Components (1.1+1.2+1.3)</b>												
1.1 Currency in Circulation	3378521	3372147	-15523	-0.5	83887	2.7	-6374	-0.2	237575	8.0	154543	4.8
1.2 Bankers' Deposits with RBI	930477	897382	-14803	-1.6	-44730	-5.1	-33095	-3.6	163158	24.4	65386	7.9
1.3 'Other' Deposits with RBI	77761	68908	157	0.2	-4019	-6.9	-8853	-11.4	4305	8.6	14482	26.6
<b>2 Sources (2.1+2.2+2.3+2.4+2.5)</b>												
2.1 Net RBI Credit to Government	1451126	1157834	-65489		-422006		-293292		11414		129244	
2.1.1 Net RBI Credit to Centre	1450376	1145537	-70348		-428958		-304839		9321		125523	
2.2 RBI Credit to Banks & Commercial Sector	-94443	-39236	36593		353739		55207		256710		150727	
2.2.1 RBI's Net Claims on Banks	-120992	-44468	36226		337729		76524		230177		178075	
2.3 Net Foreign Exchange Assets of RBI	4587355	4700450	-18382	-0.4	50618	1.1	113094	2.5	25158	0.6	207352	4.6
2.4 Government's Currency Liabilities to the Public	30285	30692			438	1.6	406	1.3	1399	5.2	2241	7.9
2.5 Net Non-Monetary Liabilities of RBI	1587565	1511303	-17109	-1.1	-52349	-4.0	-76262	-4.8	-110358	-8.1	255151	20.3

## 8. Liquidity Operations by RBI

(₹ Crore)

Date	Liquidity Adjustment Facility						Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+7+9-2-4-6-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo	MSF	SDF		Sale	Purchase	
	1	2	3	4	5	6		7	8	
Jun 19, 2023	-	-	75004	-	1372	93644	-	-	-	-17268
Jun 20, 2023	-	-	-	-	1165	109623	-	-	-	-108458
Jun 21, 2023	-	-	-	-	2885	105583	-	-	-	-102698
Jun 22, 2023	-	-	-	-	1878	113279	-	-	-	-111401
Jun 23, 2023	-	-	-	-	18159	65896	327	10	10	-47410
Jun 24, 2023	-	-	-	-	112	3994	-	-	-	-3882
Jun 25, 2023	-	-	-	-	32	2696	-	-	-	-2664

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

### 9. Major Price Indices

Item	2022		2023		Percentage Variation of Current Month		
	Apr.	May	Apr.	May	Over Previous Month	Over March	Year-on-Year
	1	2	3	4	5	6	7
<b>1 Consumer Price Index (2012=100)</b>	<b>170.1</b>	<b>171.7</b>	<b>178.1</b>	<b>179.0</b>	<b>0.5</b>	<b>1.0</b>	<b>4.3</b>
1.1 Rural	170.8	172.5	178.8	179.7	0.5	1.0	4.2
1.2 Urban	169.2	170.8	177.4	178.1	0.4	1.0	4.3
<b>2 Consumer Price Index for Industrial Workers (2016=100)</b>	<b>127.7</b>	<b>129.0</b>	<b>134.2</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>
<b>3 Wholesale Price Index (2011-12=100)</b>	<b>152.3</b>	<b>155.0</b>	<b>150.9</b>	<b>149.6</b>	<b>- 0.9</b>	<b>- 0.9</b>	<b>- 3.5</b>
3.1 Primary Articles	174.5	178.5	177.3	175.3	- 1.1	0.1	- 1.8
3.2 Fuel and Power	151.2	163.6	152.6	148.6	- 2.6	- 5.0	- 9.2
3.3 Manufactured Products	144.7	145.0	141.2	140.7	- 0.4	- 0.4	- 3.0

### 10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (per cent)
	1	2	3
Jun. 02,2023	312416	26519	6.69 - 7.83
Jun. 16,2023	287339	29746	6.72 - 7.88

### 11. Commercial Paper

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (per cent)
	1	2	3
May 31,2023	433543	81180	6.73 - 16.31
Jun. 15,2023	446510	83468	6.71 - 11.8

### 12. Average Daily Turnover in Select Money Markets

(₹ Crore)

Item	Week Ended		
	Jun 24, 2022	Jun 16, 2023	Jun 23, 2023
	1	2	3
1 Call Money	21624	15773	16547
2 Notice/ Term Money	927	5521	772
3 Triparty Repo	710395	633008	564438
4 Market Repo	482415	690281	578936
5 Repo in Corporate Bond	116	5454	3240

### 13. Govt. of India: Treasury Bills Outstanding

(₹ Crore)

As on June 23, 2023	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	13055	20369	34098	192798
182-day	69623	131033	17634	350634
364-day	83513	159693	51846	448846
CMB	-	-	-	-

### 14. Market Borrowings by the Government of India and State Governments – Dated Securities

(Face Value in ₹ Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2023-24 (Up to Jun. 23, 2023)	2022-23 (Up to Jun. 24, 2022)	2022-23	2023-24 (Up to Jun. 23, 2023)	2022-23 (Up to Jun. 24, 2022)	2022-23
	1	2	3	4	5	6
1. Government of India	377000	357000	1421000	218236	222010	1108261
2. State Governments	145250	90740	758392	99405	43321	518829

The concepts and methodologies for WSS are available in Handbook on WSS ([www.rbi.org.in/scripts/PublicationsView.aspx?id=15762](http://www.rbi.org.in/scripts/PublicationsView.aspx?id=15762)).

Time series data are available at <https://dbie.rbi.org.in>

Edited and published by G. V. Nadhanael, Director on behalf of the Reserve Bank of India, Shahid Bhagat Singh Road, Fort, Mumbai - 400 001.