



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 36

July 30, 2021

No. 31

1. Reserve Bank of India - Liabilities and Assets*

(₹Crore)

Item	2020		2021		Variation	
	Jul. 24		Jul. 16	Jul. 23	Week	Year
	1		2	3	4	5
1 Notes Issued	2644681		2950420	2941027	-9393	296346
1.1 Notes in Circulation	2644672		2950407	2941015	-9392	296343
1.2 Notes held in Banking Department	9		13	12	-1	3
2 Deposits						
2.1 Central Government	100		100	101	1	1
2.2 Market Stabilisation Scheme						
2.3 State Governments	42		42	42	0	0
2.4 Scheduled Commercial Banks	432426		660018	626624	-33394	194198
2.5 Scheduled State Co-operative Banks	5342		6992	6903	-89	1561
2.6 Other Banks	27998		39267	40461	1194	12463
2.7 Others	790227		1151492	1203436	51944	413209
3 Other Liabilities	1505196		1384342	1368490	-15852	-136706
TOTAL LIABILITIES/ASSETS	5406013		6192674	6187085	-5589	781072
1 Foreign Currency Assets	3622866		4272268	4253681	-18587	630815
2 Gold	270134		278573	274565	-4008	4431
3 Rupee Securities (including Treasury Bills)	1173753		1494971	1517431	22460	343678
4 Loans and Advances						
4.1 Central Government	-		-	-	-	-
4.2 State Governments	5651		5827	1181	-4646	-4470
4.3 NABARD	25123		11554	11731	177	-13392
4.4 Scheduled Commercial Banks	280577		91602	91559	-43	-189018
4.5 Scheduled State Co-op. Banks	-		-	-	-	-
4.6 Industrial Development Bank of India	-		-	-	-	-
4.7 Export- Import Bank of India	-		-	-	-	-
4.8 Others	24042		31144	29722	-1422	5680
5 Bills Purchased and Discounted						
5.1 Commercial	-		-	-	-	-
5.2 Treasury	-		-	-	-	-
6 Investments	1964		1964	2064	100	100
7 Other Assets	1905		4772	5153	381	3248

* Data are provisional.

2. Foreign Exchange Reserves

Item	As on July 23, 2021		Variation over					
			Week		End-March 2021		Year	
	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	4549373	611149	-22726	-1581	330421	34165	638515	88519
1.1 Foreign Currency Assets	4225412	567628	-18502	-1120	301244	30935	629968	87146
1.2 Gold	274565	36884	-4008	-449	26842	3004	4431	784
1.3 SDRs	11506	1546	-49	-3	642	60	553	82
1.4 Reserve Position in the IMF	37891	5091	-167	-9	1693	167	3563	506

* Difference, if any, is due to rounding off

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending July 30, 2021 = ₹ 623477 Crore	2021												
	Jul. 17	Jul. 18	Jul. 19	Jul. 20	Jul. 21	Jul. 22	Jul. 23	Jul. 24	Jul. 25	Jul. 26	Jul. 27	Jul. 28	Jul. 29
	1	2	3	4	5	6	7	8	9	10	11	12	13
Actual Cash Balance with RBI	621618	620393	613135	647607	618498	615144	626624						
Cash Balance as percent of average daily CRR	99.7	99.5	98.3	103.9	99.2	98.7	100.5						

4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Jul. 16, 2021	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2020-21	2021-22	2020	2021
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	187199	10426	10184	-8667	65651	-57333
1.2 Borrowings from Banks	42428	2477	-6222	1548	-22175	-15352
1.3 Other Demand and Time Liabilities	17810	336	-779	-33	514	2425
2 Liabilities to Others						
2.1 Aggregate Deposits	15514269	62981	453124	400757	1370025	1493654
2.1a Growth (Per cent)		0.4	3.3	2.7	10.8	10.7
2.1.1 Demand	1848485	98335	-125552	-12707	166548	357034
2.1.2 Time	13665784	-35355	578676	413464	1203477	1136620
2.2 Borrowings	249767	-830	-30472	5742	-72845	-29199
2.3 Other Demand and Time Liabilities	545362	-28613	-106602	-111246	-2373	48288
3. Borrowings from Reserve Bank	91602	629	-4991	1327	245369	-189030
4 Cash in Hand and Balances with Reserve Bank	751568	6378	-103576	118127	-92171	231698
4.1 Cash in hand	91550	4253	-1953	802	6279	6243
4.2 Balances with Reserve Bank	660018	2124	-101623	117325	-98450	225455
5 Assets with the Banking System						
5.1 Balances with Other Banks	142690	6524	12032	-604	-71405	-24744
5.2 Money at Call and Short Notice	8385	2150	-4528	-2269	-13563	-7361
5.3 Advances to Banks	23109	-1233	-10276	6345	-6427	2853
5.4 Other Assets	23603	-33	-11365	-3226	2810	-19064
6 Investments	4658042	-9513	439970	195516	694582	470723
6.1a Growth (Per cent)		-0.2	11.7	4.4	19.9	11.2
6.1 Government Securities	4656842	-9582	447174	195211	698452	470972
6.2 Other Approved Securities	1199	69	-7205	305	-3870	-249
7 Bank Credit	10878570	-49868	-151749	-70939	560734	659459
7.1a Growth (Per cent)		-0.5	-1.5	-0.6	5.8	6.5
7a.1 Food Credit	85671	2493	34591	24417	20354	-684
7a.2 Non-food credit	10792900	-52361	-186340	-95355	540380	660144
7b.1 Loans, Cash credit and Overdrafts	10675915	-47661	-96898	-60575	611250	623304
7b.2 Inland Bills - Purchased	30449	-1070	-4112	-82	-3178	8904
7b.3 Discounted	118978	3412	-41854	-8905	-31797	15149
7b.4 Foreign Bills - Purchased	19460	-2091	-4711	-934	-7446	3713
7b.5 Discounted	33769	-2459	-4174	-441	-8094	8389

5. Ratios and Rates

(Per cent)

Item/Week Ended	2020		2021			
	Jul. 24	Jun. 25	Jul. 2	Jul. 9	Jul. 16	Jul. 23
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	3.00	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	..	..	4.82	..	4.84	..
Credit-Deposit Ratio	..	..	70.73	..	70.12	..
Incremental Credit-Deposit Ratio	..	..	-6.24	..	-17.70	..
Investment-Deposit Ratio	..	..	30.21	..	30.02	..
Incremental Investment-Deposit Ratio	..	..	60.70	..	48.79	..
Rates						
Policy Repo Rate	4.00	4.00	4.00	4.00	4.00	4.00
Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Marginal Standing Facility (MSF) Rate	4.25	4.25	4.25	4.25	4.25	4.25
Bank Rate	4.25	4.25	4.25	4.25	4.25	4.25
Base Rate	7.40/9.00	7.40/8.80	7.40/8.80	7.40/8.80	7.40/8.80	7.40/8.80
MCLR (Overnight)	6.65/7.30	6.55/7.05	6.55/7.00	6.55/7.00	6.55/7.00	6.55/7.00
Term Deposit Rate >1 Year	5.10/5.50	4.90/5.50	4.90/5.50	4.90/5.50	4.90/5.50	4.90/5.50
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	3.45	3.15	3.13	3.14	3.19	3.20
91-Day Treasury Bill (Primary) Yield	3.25	3.47	3.44	3.44	3.43	3.42
182-Day Treasury Bill (Primary) Yield	3.36	3.72	3.72	3.62	3.60	3.56
364-Day Treasury Bill (Primary) Yield	3.52	3.89	3.89	3.84	3.81	3.77
10-Year G-Sec Par Yield (FBIL)	5.83	6.34	6.40	6.10	6.14	6.18
FBIL@Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹Per Foreign Currency)	74.87	74.18	74.77	74.64	74.62	74.43
INR-Euro Spot Rate (₹Per Foreign Currency)	86.95	88.57	88.53	88.29	88.11	87.61
Forward Premia of US\$ 1-month	3.69	3.80	4.01	4.10	4.02	3.63
3-month	3.77	3.99	4.09	4.15	4.15	3.95
6-month	3.79	4.13	4.21	4.27	4.27	4.12

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2021		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Jul. 16	Amount	%	2020-21		2021-22		2020		2021	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	18844594	19375653	63038	0.3	690713	4.1	531060	2.8	1922895	12.4	1884977	10.8
1 Components (1.1+1.2+1.3+1.4)												
1.1 Currency with the Public	2751828	2874814	-106	0.0	230503	9.8	122986	4.5	481547	22.9	294563	11.4
1.2 Demand Deposits with Banks	1995136	1984387	97957	5.2	-125265	-7.2	-10749	-0.5	172577	12.0	371960	23.1
1.3 Time Deposits with Banks	14050278	14466537	-35985	-0.2	584707	4.6	416258	3.0	1265505	10.6	1207814	9.1
1.4 'Other' Deposits with Reserve Bank	47351	49915	1173	2.4	768	2.0	2564	5.4	3267	9.1	10640	27.1
2 Sources (2.1+2.2+2.3+2.4+2.5)												
2.1 Net Bank Credit to Government	5850374	6046680	-20689	-0.3	538835	10.9	196306	3.4	752425	15.9	547483	10.0
2.1.1 Reserve Bank	1099686	1097776	-10857		84841		-1909		22384		20743	
2.1.2 Other Banks	4750689	4948904	-9832	-0.2	453994	11.4	198215	4.2	730041	19.8	526740	11.9
2.2 Bank Credit to Commercial Sector	11668469	11592290	-50496	-0.4	-160929	-1.5	-76179	-0.7	607059	5.9	714575	6.6
2.2.1 Reserve Bank	8709	9633	1		-1339		924		3876		-2194	
2.2.2 Other Banks	11659760	11582657	-50497	-0.4	-159590	-1.4	-77103	-0.7	603183	5.9	716769	6.6
2.3 Net Foreign Exchange Assets of Banking Sector	4578846	4926871	16564	0.3	312620	8.2	348025	7.6	952574	30.1	813215	19.8
2.4 Government's Currency Liabilities to the Public	26913	27053	-	-	64	0.2	140	0.5	427	1.6	641	2.4
2.5 Banking Sector's Net Non-Monetary Liabilities	3280008	3217240	-117660	-3.5	-124	0.0	-62768	-1.9	389590	14.8	190937	6.3
2.5.1 Net Non-Monetary Liabilities of RBI	1356660	1384435	1065	0.1	114919	8.3	27775	2.0	385133	34.8	-108826	-7.3

7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2021		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Jul. 23	Amount	%	2020-21		2021-22		2020		2021	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	3599981	3689321	-44331	-1.2	146350	4.8	89340	2.5	407569	14.7	513264	16.2
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	2853763	2968067	-9392	-0.3	223772	9.1	114304	4.0	495546	22.8	296984	11.1
1.2 Bankers' Deposits with RBI	698867	673989	-32288	-4.6	-78121	-14.4	-24878	-3.6	-97169	-17.3	208222	44.7
1.3 'Other' Deposits with RBI	47351	47265	-2650	-5.3	699	1.8	-86	-0.2	9192	30.6	8059	20.6
2 Sources (2.1+2.2+2.3+2.4+2.5)												
2.1 Net RBI Credit to Government	1099686	1048409	-49367		23995		-51277		-7596		32222	
2.1.1 Net RBI Credit to Centre	1096345	1047270	-44721		20838		-49075		-12351		36691	
2.2 RBI Credit to Banks & Commercial Sector	-369357	-542629	11538		-53487		-173271		-130333		-288249	
2.2.1 RBI's Net Claims on Banks	-378066	-551457	12343		-51901		-173391		-134114		-285497	
2.3 Net Foreign Exchange Assets of RBI	4199400	4524878	-22547	-0.5	306100	8.5	325478	7.8	945437	32.0	628376	16.1
2.4 Government's Currency Liabilities to the Public	26913	27053			64	0.2	140	0.5	427	1.6	641	2.4
2.5 Net Non-Monetary Liabilities of RBI	1356660	1368390	-16045	-1.2	130322	9.5	11730	0.9	400366	36.1	-140274	-9.3

8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility				MSF*	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Long Term Repo Operations*	Targeted Long Term Repo Operations [‡]	Special Long-Term Repo Operations for Small Finance Banks	Special Reverse Repo [£]	Net Injection (+)/Absorption (-) (1+3+5+6+9+10+11+12-4-7-8-13)	
	Repo	Reverse Repo*	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase						
	1	2	3	4				5	6						7	8	9	10	11	12	13	14
Jul. 19, 2021	-	480515	-	-	0	177	-	-	260	-	-	-	-	-	-480078
Jul. 20, 2021	-	426537	-	-	0	-	-	-	-	-	-	-	-	-	-426537
Jul. 21, 2021	-	5774	-	-	5678	-	-	-	-	-	-	-	-	-	-96
Jul. 22, 2021	-	445830	-	-	586	-	-	-	-	-	-	-	-	-	-445244
Jul. 23, 2021	-	451515	-	-	17	-900	-	20000	-	-	-	-	-	-	-432398
Jul. 24, 2021	-	2982	-	-	59	-	-	-	-	-	-	-	-	-	-2923
Jul. 25, 2021	-	1293	-	-	34	-	-	-	-	-	-	-	-	-	-1259

* Includes additional Reverse Repo and additional MSF operations (for the period December 16, 2019 to February 13, 2020).

‡ Includes Targeted Long Term Repo Operations (TLTRO) and Targeted Long Term Repo Operations 2.0 (TLTRO 2.0) and On Tap Targeted Long Term Repo Operations. Negative (-) sign indicates repayments done by Banks.

£ Negative (-) sign indicates repayments done by Banks.

£ As per Press Release No. 2021-2022/177 dated May 07, 2021. From June 18, 2021, the data also includes the amount absorbed as per the Press Release No. 2021-2022/323 dated June 04, 2021.

9. Major Price Indices

Item	2020		2021		Percentage Variation of Current Month		
	May	Jun.	May	Jun.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	150.9*	151.8	160.4	161.3	0.6	2.9	6.3
1.1 Rural	151.2*	152.7	161.1	162.1	0.6	3.4	6.2
1.2 Urban	150.6*	150.8	159.5	160.4	0.6	2.2	6.4
2 Consumer Price Index for Industrial Workers (2016=100)	..	..	120.6	..	..	..	..
3 Wholesale Price Index (2011-12=100)	117.5	119.3	132.7	133.7	0.8	2.9	12.1
3.1 Primary Articles	137.3	140.9	150.5	151.8	0.9	3.0	7.7
3.2 Fuel and Power	80.3	85.6	110.5	113.7	2.9	4.1	32.8
3.3 Manufactured Products	118.2	118.6	131.0	131.5	0.4	2.8	10.9

* Imputed indices published by the National Statistical Office.

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Jun. 18, 2021	68209	6209	3.44 - 4.11
Jul. 2, 2021	69300	8818	3.44 - 4.21

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Jun. 30, 2021	376118	97928	3.43 - 13.03
Jul. 15, 2021	471218	117197	3.32 - 12.80

12. Average Daily Turnover in Select Money Markets

(₹Crore)

Item	Week Ended		
	Jul. 24, 2020	Jul. 16, 2021	Jul. 23, 2021
	1	2	3
1 Call Money	21228	14387	14355
2 Notice/ Term Money	1314	3374	1212
3 CBLO#	306217	595711	498517
4 Market Repo	266679	351699	279810
5 Repo in Corporate Bond	200	9508	14177

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

13. Govt. of India: Treasury Bills Outstanding

(₹Crore)

As on July 23, 2021	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	11000	25219	45482	243917
182-day	120093	57212	12945	302455
364-day	124133	130828	18133	362789
CMB				

14. Market Borrowings by the Government of India and State Governments

(Face Value in ₹Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2021-22 (Up to Jul. 23, 2021)	2020-21 (Up to Jul. 24, 2020)	2020-21	2021-22 (Up to Jul. 23, 2021)	2020-21 (Up to Jul. 24, 2020)	2020-21
	1	2	3	4	5	6
1. Government of India	410993	448000	1370324	271737	317428	1143114
2. State Governments	186850	203776	798816	142082	167290	651777

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).Time series data are available at <https://dbie.rbi.org.in>

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