



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 34

AUGUST 30, 2019

No. 35

1. Reserve Bank of India - Liabilities and Assets*

(₹ Billion)

Item	2018		2019		Variation	
	Aug. 24	Aug. 16	Aug. 23	Week	Year	
	1	2	3	4	5	
1 Notes Issued	19,130.62	21,729.10	21,625.11	-103.99	2,494.49	
1.1 Notes in Circulation	19,130.51	21,728.99	21,625.00	-103.99	2,494.49	
1.2 Notes held in Banking Department	0.11	0.11	0.11	-	-	
2 Deposits						
2.1 Central Government	1.00	1.00	1.01	0.01	0.01	
2.2 Market Stabilisation Scheme	-	-	-	-	-	
2.3 State Governments	0.43	0.42	0.42	-	-0.01	
2.4 Scheduled Commercial Banks	4,855.78	5,313.35	5,196.63	-116.72	340.85	
2.5 Scheduled State Co-operative Banks	35.70	42.74	40.75	-1.99	5.05	
2.6 Other Banks	297.30	333.06	331.22	-1.83	33.93	
2.7 Others	810.19	2,023.73	1,780.72	-243.01	970.53	
3 Other Liabilities	10,327.88	12,633.45	12,845.57	212.12	2,517.69	
TOTAL LIABILITIES/ASSETS	35,458.89	42,076.85	41,821.43	-255.42	6,362.54	
1 Foreign Currency Assets	26,654.00	28,553.06	28,735.75	182.69	2,081.75	
2 Gold Coin and Bullion	1,424.59	1,926.91	1,927.62	0.71	503.03	
3 Rupee Securities (including Treasury Bills)	6,422.61	9,988.82	9,989.15	0.33	3,566.54	
4 Loans and Advances						
4.1 Central Government	30.00	883.32	450.10	-433.22	420.10	
4.2 State Governments	2.86	15.99	3.03	-12.96	0.17	
4.3 NABARD	-	-	-	-	-	
4.4 Scheduled Commercial Banks	755.06	317.52	311.95	-5.57	-443.11	
4.5 Scheduled State Co-op. Banks	0.35	-	-	-	-0.35	
4.6 Industrial Development Bank of India	-	-	-	-	-	
4.7 Export- Import Bank of India	-	-	-	-	-	
4.8 Others	63.12	58.41	66.16	7.75	3.04	
5 Bills Purchased and Discounted						
5.1 Commercial	-	-	-	-	-	
5.2 Treasury	-	-	-	-	-	
6 Investments	33.70	19.64	19.64	-	-14.06	
7 Other Assets	72.60	313.18	318.03	4.85	245.43	

* Data are provisional.

2. Foreign Exchange Reserves

Item	As on August 23, 2019		Variation over					
			Week		End-March 2019		Year	
	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	30,782.5	429,050.8	183.4	-1,450.5	2,223.7	16,179.9	2,684.9	27,757.5
1.1 Foreign Currency Assets	28,492.3	397,128.5	180.8	-1,198.6	1,836.7	11,771.6	2,095.5	20,536.9
1.2 Gold	1,927.6	26,867.4	0.7	-243.2	331.8	3,796.5	503.0	6,104.2
1.3 SDRs	102.9	1,433.5	0.7	-4.5	2.1	-23.2	-0.3	-38.1
1.4 Reserve Position in the IMF	259.7	3,621.4	1.2	-4.2	53.1	635.0	86.7	1,154.5

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Billion)

Average daily cash reserve requirement (CRR) for the fortnight ending August 30, 2019 = ₹ 5236.97 billion	2019													
	Aug. 17	Aug. 18	Aug. 19	Aug. 20	Aug. 21	Aug. 22	Aug. 23	Aug. 24	Aug. 25	Aug. 26	Aug. 27	Aug. 28	Aug. 29	Aug. 30
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	5,276.2	5,276.2	5,313.2	5,173.7	5,276.2	5,198.7	5,196.6							
Cash Balance as percent of average daily CRR	100.7	100.7	101.5	98.8	100.7	99.3	99.2							

4. Scheduled Commercial Banks - Business in India

(₹ Billion)

Item	Outstanding as on Aug. 16, 2019	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2018-19	2019-20	2018	2019
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	1,789.0	-17.9	-160.7	20.7	-21.7	334.1
1.2 Borrowings from Banks	751.1	80.5	148.7	-43.5	197.0	1.2
1.3 Other Demand and Time Liabilities	120.3	16.0	33.1	-31.1	25.4	22.1
2 Liabilities to Others						
2.1 Aggregate Deposits	126,802.0	-643.8	851.2	1,064.3	8,827.4	11,690.3
2.1a Growth (Per cent)		-0.5	0.7	0.8	8.3	10.2
2.1.1 Demand	13,159.2	-81.2	-1,903.8	-1,953.6	761.9	1,360.2
2.1.2 Time	113,642.6	-562.7	2,755.0	3,017.8	8,065.5	10,330.0
2.2 Borrowings	3,571.3	49.2	-148.5	-211.2	537.4	62.8
2.3 Other Demand and Time Liabilities	5,152.9	-239.8	-486.4	-283.6	112.3	50.6
3. Borrowings from Reserve Bank	317.5	4.5	-2,045.8	-1,489.4	656.9	-376.5
4 Cash in Hand and Balances with Reserve Bank	6,140.3	190.1	-559.5	-265.6	174.9	842.2
4.1 Cash in hand	826.9	59.4	65.6	78.1	-47.1	160.7
4.2 Balances with Reserve Bank	5,313.4	130.7	-625.1	-343.7	222.0	681.6
5 Assets with the Banking System						
5.1 Balances with Other Banks	2,368.6	42.0	106.2	138.1	208.3	401.9
5.2 Money at Call and Short Notice	182.8	19.4	74.0	-139.8	14.0	-73.7
5.3 Advances to Banks	269.6	-1.1	94.3	-26.8	78.9	-106.8
5.4 Other Assets	401.0	1.4	-45.5	-27.8	34.0	157.0
6 Investments	35,601.6	31.0	1,907.1	1,791.0	2,063.0	510.0
6.1a Growth (Per cent)		0.1	5.7	5.3	6.2	1.5
6.1 Government Securities	35,540.7	6.3	1,896.3	1,750.7	2,060.4	470.3
6.2 Other Approved Securities	60.9	24.7	10.8	40.3	2.6	39.6
7 Bank Credit	96,829.6	-460.4	477.4	-887.6	9,920.2	10,098.0
7.1a Growth (Per cent)		-0.5	0.6	-0.9	12.9	11.6
7a.1 Food Credit	652.2	24.7	121.7	236.1	-1.8	110.6
7a.2 Non-food credit	96,177.4	-485.1	355.7	-1,123.7	9,922.1	9,987.4
7b.1 Loans, Cash credit and Overdrafts	94,711.1	-408.1	627.0	-508.9	9,789.3	10,099.3
7b.2 Inland Bills - Purchased	236.8	-11.8	-7.8	-25.5	10.5	40.6
7b.3 Discounted	1,315.9	-29.6	-52.2	-267.1	87.2	-19.4
7b.4 Foreign Bills - Purchased	235.3	2.1	-33.2	-10.6	31.0	5.4
7b.5 Discounted	330.6	-13.1	-56.5	-75.6	2.3	-27.9

5. Ratios and Rates

(Per cent)

Item/Week Ended	2018		2019			
	Aug. 24	Jul. 26	Aug. 2	Aug. 9	Aug. 16	Aug. 23
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.00	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	19.50	18.75	18.75	18.75	18.75	18.75
Cash-Deposit Ratio	..	..	4.67	..	4.84	..
Credit-Deposit Ratio	..	..	76.34	..	76.36	..
Incremental Credit-Deposit Ratio	..	..	-25.01	..	-83.40	..
Investment-Deposit Ratio	..	..	27.91	..	28.08	..
Incremental Investment-Deposit Ratio	..	..	103.04	..	168.29	..
Rates						
Policy Repo Rate	6.50	5.75	5.75	5.40	5.40	5.40
Reverse Repo Rate	6.25	5.50	5.50	5.15	5.15	5.15
Marginal Standing Facility (MSF) Rate	6.75	6.00	6.00	5.65	5.65	5.65
Bank Rate	6.75	6.00	6.00	5.65	5.65	5.65
Base Rate	8.75/9.45	8.95/9.40	8.95/9.40	8.95/9.40	8.95/9.40	8.95/9.40
MCLR (Overnight)	7.90/8.05	8.00/8.40	7.90/8.40	7.90/8.40	7.90/8.40	7.90/8.40
Term Deposit Rate >1 Year	6.25/7.25	6.25/7.30	6.25/7.30	6.35/7.30	6.35/7.10	6.35/7.10
Savings Deposit Rate	3.50/4.00	3.25/3.50	3.25/3.50	3.25/3.50	3.25/3.50	3.25/3.50
Call Money Rate (Weighted Average)	6.39	5.59	5.58	5.45	5.32	5.32
91-Day Treasury Bill (Primary) Yield	6.81	5.74	5.65	5.45	5.49	5.45
182-Day Treasury Bill (Primary) Yield	7.02	5.95	5.88	5.69	5.65	5.63
364-Day Treasury Bill (Primary) Yield	7.32	5.98	5.94	5.85	5.77	5.74
10-Year G-Sec Par Yield (FBIL)	7.86	6.62	6.50	6.64	6.69	6.57
FBIL@Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹Per Foreign Currency)	70.14	69.06	69.40	70.52	71.29	71.73
INR-Euro Spot Rate (₹Per Foreign Currency)	81.17	76.94	76.94	78.91	79.15	79.39
Forward Premia of US\$ 1-month	4.62	4.00	3.98	3.74	3.70	4.02
3-month	4.45	4.09	4.09	3.86	3.90	4.24
6-month	4.38	4.31	4.18	3.94	3.96	4.22

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot INR /US\$ and exchange rate of other major currencies with effect from July 10, 2018.

6. Money Stock: Components and Sources

(₹ Billion)

Item	Outstanding as on				Variation over							
	2019		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Aug. 16	Amount	%	2018-19		2019-20		2018		2019	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	154,308.7	155,993.6	-420.6	-0.3	1,924.8	1.4	1,684.9	1.1	12,724.1	9.9	14,443.0	10.2
1 Components (1.1+1.2+1.3+1.4)												
1.1 Currency with the Public	20,522.3	21,063.4	218.4	1.0	1,066.7	6.1	541.1	2.6	3,767.4	25.3	2,399.6	12.9
1.2 Demand Deposits with Banks	16,263.1	14,303.9	-82.1	-0.6	-1,897.2	-12.8	-1,959.2	-12.0	764.3	6.3	1,363.9	10.5
1.3 Time Deposits with Banks	117,205.9	120,321.1	-557.4	-0.5	2,764.0	2.6	3,115.2	2.7	8,166.9	8.0	10,604.6	9.7
1.4 'Other' Deposits with Reserve Bank	317.4	305.2	0.5	0.2	-8.8	-3.7	-12.2	-3.9	25.5	12.4	74.9	32.5
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	43,877.9	48,503.0	-282.2	-0.6	3,818.0	9.5	4,625.1	10.5	2,261.6	5.4	4,671.0	10.7
2.1.1 Reserve Bank	8,019.5	10,894.7	-289.2		1,927.2		2,875.1		238.6		4,207.8	
2.1.2 Other Banks	35,858.4	37,608.3	7.0	0.0	1,890.7	5.4	1,749.9	4.9	2,023.0	5.8	463.2	1.2
2.2 Bank Credit to Commercial Sector	103,801.8	102,950.8	-436.9	-0.4	470.5	0.5	-851.0	-0.8	10,109.3	12.3	10,343.2	11.2
2.2.1 Reserve Bank	153.6	78.1	-		-45.4		-75.6		19.5		-16.8	
2.2.2 Other Banks	103,648.2	102,872.8	-436.8	-0.4	515.9	0.6	-775.4	-0.7	10,089.8	12.2	10,360.0	11.2
2.3 Net Foreign Exchange Assets of Banking Sector	30,708.4	32,700.4	770.1	2.4	94.7	0.3	1,992.0	6.5	2,975.0	11.3	3,382.8	11.5
2.4 Government's Currency Liabilities to the Public	258.9	260.0	-	-	0.5	0.2	1.1	0.4	3.2	1.3	3.0	1.2
2.5 Banking Sector's Net Non-Monetary Liabilities	24,338.2	28,420.6	471.6	1.7	2,458.7	11.2	4,082.3	16.8	2,624.9	12.0	3,957.1	16.2
2.5.1 Net Non-Monetary Liabilities of RBI	10,588.0	12,374.6	922.8	8.1	1,191.4	13.1	1,786.7	16.9	1,837.7	21.8	2,113.4	20.6

7. Reserve Money: Components and Sources

(₹ Billion)

Item	Outstanding as on				Variation over							
	2019		Week		Financial Year so far				Year-on-Year			
	Mar 31	Aug 23	Amount	%	2018-19		2019-20		2018		2019	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	27,704.8	27,762.0	-221.4	-0.8	627.4	2.6	57.2	0.2	4,128.9	20.0	2,946.8	11.9
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	21,367.7	21,885.0	-104.0	-0.5	1,094.0	6.0	517.3	2.4	3,732.8	23.8	2,497.5	12.9
1.2 Bankers' Deposits with RBI	6,019.7	5,568.6	-120.5	-2.1	-466.5	-8.2	-451.1	-7.5	340.1	7.0	379.8	7.3
1.3 'Other' Deposits with RBI	317.4	308.4	3.2	1.0	-0.1	-0.0	-9.0	-2.8	56.0	30.6	69.4	29.0
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	8,019.5	10,448.8	-445.9		1,703.7		2,429.3		747.0		3,985.5	
2.1.1 Net RBI Credit to Centre	8,004.7	10,446.2	-432.9		1,718.0		2,441.4		747.5		3,985.3	
2.2 RBI Credit to Banks & Commercial Sector	1,528.5	-1,018.9	255.6		-304.0		-2,547.4		2,426.7		-1,348.7	
2.2.1 RBI's Net Claims on Banks	1,374.9	-1,097.5	255.1		-260.3		-2,472.4		2,407.4		-1,330.6	
2.3 Net Foreign Exchange Assets of RBI	28,485.9	30,654.0	176.1	0.6	468.6	1.7	2,168.1	7.6	2,808.7	11.1	2,577.5	9.2
2.4 Government's Currency Liabilities to the Public	258.9	260.0			0.5	0.2	1.1	0.4	2.8	1.1	3.0	1.2
2.5 Net Non-Monetary Liabilities of RBI	10,588.0	12,581.9	207.3	1.7	1,241.4	13.7	1,993.9	18.8	1,856.4	22.0	2,270.6	22.0

8. Liquidity Operations by RBI

(₹ Billion)

Date	Liquidity Adjustment Facility				MSF	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+6+9-2-4-7-8)	
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase		
	1	2	3	4				5	6		7	8	9	10
Aug. 19, 2019	38.19	239.37	-	1162.37	-	-	-	-	-	-	-1,363.55
Aug. 20, 2019	37.54	137.57	30.00	1241.10	4.75	-2.00	-	-	-	-	-1,308.38
Aug. 21, 2019	38.15	103.89	-	1045.52	6.01	-1.90	-	-	-	-	-1,107.15
Aug. 22, 2019	51.54	133.64	-	1160.34	0.01	1.90	-	-	-	-	-1,240.53
Aug. 23, 2019	37.69	113.68	97.30	1287.75	22.50	-	-	-	-	-	-1,243.94

9. Major Price Indices

Item	2018		2019		Percentage Variation of Current Month		
	Jun.	Jul.	Jun.	Jul.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	138.5	139.8	142.9	144.2	0.9	2.7	3.1
1.1 Rural	140.5	141.8	143.6	144.9	0.9	2.6	2.2
1.2 Urban	136.2	137.5	142.1	143.3	0.8	2.7	4.2
2 Consumer Price Index for Industrial Workers (2001=100)	291.0	301.0	316.0	..	..	..	..
3 Wholesale Price Index (2011-12=100)	119.1	119.9	121.5	121.2	-0.2	1.1	1.1
3.1 Primary Articles	132.5	135.3	141.4	142.1	0.5	5.7	5.0
3.2 Fuel and Power	104.4	104.4	102.1	100.6	-1.5	-1.9	-3.6
3.3 Manufactured Products	117.3	117.7	118.4	118.1	-0.3	-0.2	0.3

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Billion)	During the Fortnight	
		Amount Issued (₹Billion)	Rate of Interest (Per cent)
	1	2	3
Jul, 19, 2019	2,240.4	104.1	5.86 - 7.36
Aug.2, 2019	1,981.4	131.1	5.66 - 7.09

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Billion)	During the Fortnight	
		Amount Issued (₹Billion)	Rate of Interest (Per cent)
	1	2	3
Jul. 31, 2019	5,094.1	1,198.1	5.69 - 14.47
Aug. 15, 2019	5,169.0	1,237.3	5.38 - 13.99

12. Average Daily Turnover in Select Money Markets

(₹Billion)

Item	Week Ended		
	Aug. 24, 2018	Aug. 16, 2019	Aug. 23, 2019
	1	2	3
1 Call Money	254.4	373.6	361.1
2 Notice/ Term Money	11.3	12.5	11.2
3 CBLO#	2,289.9	2,962.7	3,157.5
4 Market Repo	1,697.6	2,297.2	2,116.4
5 Repo in Corporate Bond	6.1	9.2	23.8

13. Govt. of India: Treasury Bills Outstanding

(₹Billion)

As on August 23, 2019	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	197.0	72.9	531.5	1,677.8
182-day	645.5	452.0	24.9	1,454.3
364-day	608.6	674.7	170.7	2,021.8
CMB	43.7	35.0	-	250.0

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

14. Market Borrowings by the Government of India and State Governments

(Face Value in ₹Billion)

Item	Gross Amount Raised			Net Amount Raised		
	2019-20 (Up to August 23, 2019)	2018-19 (Up to August 24, 2018)	2018-19	2019-20 (Up to August 23, 2019)	2018-19 (Up to August 24, 2018)	2018-19
	1	2	3	4	5	6
1. Government of India	3,400.0	2,280.0	5,710.0	2,389.7	1,565.6	4,227.4
2. State Governments	1,617.3	1,298.6	4,783.2	1,182.8	1,160.5	3,486.4

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).

Time series data are available at <http://dbie.rbi.org.in>

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